



# NORTH DAKOTA OFFICE OF THE STATE AUDITOR

*State Auditor Joshua C. Gallion*

## 2022 Annual Financial Report of **City of Wing**




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**HAVE  
QUESTIONS?  
ASK US.**

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AUDITOR’S OFFICE**

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## Basic Review Summary

We have reviewed the cash basis Annual Financial Report for the City of Wing for the year ended 2022. This review was done under the authority of North Dakota Century Code 54-10-14. These reviews are limited in scope and are not completed under the Auditing or Attestation standards issued by the American Institute of Certified Public Accountants.

This review was limited to verifying the following:

- Fund balances submitted on the Annual Financial Report agreed to the balances held at the bank.
- Long-term debt reported agrees to debt statements.
- Required fund breakouts are reported.

During the basic review, we identified that bank balances did agree to total balances reported on the Annual Financial Report.

Any comments from either the Basic Review or Extended Review are included at the back of the report.

North Dakota State Auditor's Office  
Bismarck, North Dakota  
May 27, 2025



	General Fund	Special Revenue Fund	Enterprise Fund	Capital Project Fund	Total Funds
<b>Receipts</b>					
General Property Taxes	\$ 22,270.30	\$ -	\$ -	\$ -	\$ 22,270.30
Highway Taxes	-	7,845.52	-	-	7,845.52
All Other Taxes	252.20	-	-	-	252.20
Total Taxes	22,522.50	7,845.52	-	-	30,368.02
Licenses And Permits	1,222.00	-	-	-	1,222.00
Fees	437.00	-	-	-	437.00
Total Licenses And Permits, And Fees	1,659.00	-	-	-	1,659.00
Grants From Federal Government	14,806.45	-	-	-	14,806.45
State Aid Distribution	14,431.34	-	-	-	14,431.34
Total Intergovernmental	29,237.79	-	-	-	29,237.79
Municipal Utilities	-	-	81,218.78	-	81,218.78
Total Service Revenue	-	-	81,218.78	-	81,218.78
Interest And Dividends	173.73	-	-	-	173.73
Insurance Proceeds	710.00	-	-	-	710.00
Loan Proceeds	211,810.83	-	-	821,558.07	1,033,368.90
All Other Miscellaneous Receipts	5,463.96	-	345.81	-	5,809.77
Total Miscellaneous Receipts	218,158.52	-	345.81	821,558.07	1,040,062.40
Total Receipts	\$ 271,577.81	\$ 7,845.52	\$ 81,564.59	\$ 821,558.07	\$ 1,182,545.99
<b>Disbursements</b>					
Payroll And Benefits	\$ 23,858.72	\$ 5,553.42	\$ 9,020.50	\$ -	\$ 38,432.64
Insurance	1,086.00	-	-	-	1,086.00
Utilities	10,580.64	-	4,028.47	-	14,609.11
Other Operating	24,546.66	4,167.73	30,467.20	-	59,181.59
Total Personnel And Administrative	60,072.02	9,721.15	43,516.17	-	113,309.34
Equipment	-	-	1,102.00	-	1,102.00
Infrastructure	-	-	-	1,012,824.14	1,012,824.14
Repairs And Maintenance	40.00	3,743.59	6,140.36	-	9,923.95
Total Capital And Infrastructure	40.00	3,743.59	7,242.36	1,012,824.14	1,023,850.09
Debt Payments	12,120.00	-	10,740.00	-	22,860.00
Total Debt	12,120.00	-	10,740.00	-	22,860.00
Municipal Utilities	-	-	22,751.99	-	22,751.99
Total Cost Of Service Revenue	-	-	22,751.99	-	22,751.99
Total Disbursements	\$ 72,232.02	\$ 13,464.74	\$ 84,250.52	\$ 1,012,824.14	\$ 1,182,771.42
Transfers In	\$ -	\$ -	\$ -	\$ 211,810.83	\$ 211,810.83
Transfers Out	211,810.83	-	-	-	211,810.83
Total Transfers	(211,810.83)	-	-	211,810.83	-
Beginning Fund Balance	\$ 40,329.64	\$ 7,889.69	\$ 83,111.48	\$ -	\$ 131,330.81
Current Year Activity	199,345.79	(5,619.22)	(2,685.93)	(191,266.07)	(225.43)
Ending Fund Balance	\$ 27,864.60	\$ 2,270.47	\$ 80,425.55	\$ 20,544.76	\$ 131,105.38



### Long-Term Debt Table

Long-Term Debt					Total	584,250.00
Type	Bank/Institution	Purpose of Debt	Maturity Date	Original Amount	Balance Amount	
Loans Payable	ND Public Finance Authority	Water Treatment Assessment	9/1/2052	584,250.00	584,250.00	



## Comments Letter

There were no comments.



Office of the  
State Auditor

NORTH DAKOTA STATE AUDITOR  
JOSHUA C. GALLION

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