

Financial Report

Enter the following information

Local Government Name	City of Turtle Lake
Address	PO Box 338
Zip Code	58575
City	Turtle Lake
County	Mclean
Audit Period	Dec 31st
Year	2021

Cash Summary

Beginning Balance is for all bank accounts. Receipts and Disbursement amounts will be filled from information entered on the Activities tab. Ending Balance must agree to Cash & Investments tab.

Beginning Balance	2,117,762.45
Receipts	755,471.61
Disbursements	477,278.39
Ending Balance	2,395,955.67

Long-Term Debt Summary

Enter debt with due dates beyond 1 year on the Long-Term Debt tab.

Long-Term Debt	366,259.47
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Fund Information

General Fund	General Fund
Highway Fund	Special Revenue Fund
Cemetery Fund	Special Revenue Fund
Library Fund	Special Revenue Fund
Hospital Fund	Trust/Agency Fund
Airport Fund	Special Revenue Fund
CDBG Fund	Special Revenue Fund
Water Fund	Enterprise Fund
Sewer Fund	Enterprise Fund
Garbage Fund	Enterprise Fund
Water Tower Fund	Debt Service Fund
Capital Improvement Fund	Capital Project Fund
ARPA Fund	Special Revenue Fund
Park Board	Trust/Agency Fund

Local Government Name: City of Turtle Lake

Report Period: Dec 31st, 2021

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	TOTAL	General Fund	Highway Fund	Cemetery Fund
		General Fund	Special Revenue Fund	Special Revenue Fund
	RECEIPTS			
TAXES				
General Property Taxes	60,108.05	46,825.37		2,412.97
City Sales Taxes	87,169.30			
Gaming Taxes	-			
Oil and Gas Taxes	17,944.07	17,944.07		
Coal Conversion/Severance Taxes	80,312.63	80,312.63		
Highway Taxes	45,710.02		45,710.02	
Cigarette Tax	1,289.78	1,289.78		
Special Assessments	-			
State Aid Distribution	51,090.59	42,198.03		
(Insert extra field here if needed)	-			
All Other Taxes	2,452.66	2,452.66		
TOTAL TAXES	346,077.10	191,022.54	45,710.02	2,412.97
LICENSES, PERMITS & FEES				
General Licenses, Permits & Fees	4,644.68	4,544.68		
Activity 1	-			
Activity 2	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL LICENSES, PERMITS & FEES	4,644.68	4,544.68	-	-
INTERGOVERNMENTAL				
Loan Funds	-			
Grants	34,264.84			
Insurance Proceeds (Including NDIRF)	2,470.00	2,470.00		
Receipts from Federal Government	43,491.33			
Per Pupil State Aid	-			
All Other Intergovernmental	-			
TOTAL INTERGOVERNMENTAL	80,226.17	2,470.00	-	-
CHARGES FOR SERVICES				
General Charges for Services	284,883.07			
Student Activities	-			
Rental Fees (Building, Equipment, etc.)	-			
Conservation Related Charges	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL CHARGES FOR SERVICES	284,883.07	-	-	-
FINES, FORFEITS & PENALTIES				
General Fines, Forfeits & Penalties	337.00	337.00		
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL FINES, FORFEITS & PENALTIES	337.00	337.00	-	-
MISCELLANEOUS RECEIPTS				
Interest/Dividends from Investments	44,914.72	44,744.38		
Donations	4,265.00			
Charitable Gaming/Fundraising	-			
Sale of Assets/Cost of Goods Sold	-			
Reimbursements	4,167.47	4,167.47		
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
All Other Miscellaneous Receipts	10,824.42	7,116.03		
TOTAL MISCELLANEOUS RECEIPTS	64,171.61	56,027.88	-	-
TOTAL RECEIPTS	755,471.61	229,534.08	45,710.02	2,412.97
	DISBURSEMENTS			
GENERAL GOVERNMENT				
Governing Board	6,095.10	6,095.10		
Payroll/Benefits	234,933.08	139,964.30		2,335.46
Taxes	-			
Rents	-			
Utilities	7,711.02	7,711.02		
Insurance	8,624.10	8,624.10		
Charitable Gaming/Fundraising Costs	-			
Donations	-			
Training	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
All Other General Government Disbursements	11,219.48	11,219.48		
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	268,582.78	173,614.00	-	2,335.46

Report Period: Dec 31st, 2021

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	TOTAL	General Fund	Highway Fund	Cemetery Fund
PUBLIC SAFETY				
Police Protection	35,133.60	35,133.60		
Fire Protection	-			
Ambulance Services	-			
Street Lighting	10,622.61	10,622.61		
Snow and Ice Removal	-			
Airport	2,816.92			
Passthrough to Hospital	-			
All Other Public Safety	107.00	107.00		
TOTAL PUBLIC SAFETY DISBURSEMENTS	48,680.13	45,863.21	-	-
PUBLIC WORKS				
General Government Buildings	-			
Equipment Purchases	-			
Repairs & Maintenance	6,209.94		6,209.94	
Construction/Contractor Payments	25,873.20			
Loan/Bond Payments	8,783.53			
Water	137,522.04			
Sewer	2,870.45			
Garbage	21,268.96			
Inventory	-			
All Other Public Works	3,152.65	1,223.05	1,929.60	
TOTAL PUBLIC WORKS DISBURSEMENTS	205,680.77	1,223.05	8,139.54	-
HEALTH & WELFARE				
General Health & Welfare	-			
Passthrough to Hospital	43,584.60			
TOTAL HEALTH & WELFARE DISBURSEMENTS	43,584.60	-	-	-
CULTURE & RECREATION				
General Culture & Recreation	-			
Cemetery	-			
Library	12,260.96			
TOTAL CULTURE & RECREATION DISBURSEMENTS	12,260.96	-	-	-
CONSERVATION OF NATURAL RESOURCES				
General Conservation of Natural Resources	-			
Park Upkeep	-			
Passthrough to Park	8,037.74			
Soil Conservation District Services/Operations	-			
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	8,037.74	-	-	-
ECONOMIC DEVELOPMENT				
General Economic Development	-			
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	-	-
EDUCATION				
General Education	-			
TOTAL EDUCATION	-	-	-	-
TOTAL DISBURSEMENTS	477,278.39	111,151.67	8,139.54	2,335.46
FUND BALANCE				
Beginning Fund Balance	2,117,762.45	1,606,879.27	-	-
Current Year Activity	278,193.22	118,382.41	37,570.48	77.51
Transfers In	-			
Transfers Out	-			
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)	-			
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)	(24,868.02)	(24,868.02)		
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)	(109,548.59)	(109,548.59)		
ENDING FUND BALANCE	2,395,955.67	1,725,261.68	37,570.48	77.51

Local Government Name: City of Turtle Lake

Report Period: Dec 31st, 2021

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements				
	Library Fund	Hospital Fund	Airport Fund	CDBG Fund
	Special Revenue Fund	Trust/Agency Fund	Special Revenue Fund	Special Revenue Fund
TAXES				
General Property Taxes	6,201.31		4,668.40	
City Sales Taxes		43,584.60		
Gaming Taxes				
Oil and Gas Taxes				
Coal Conversion/Severance Taxes				
Highway Taxes				
Cigarette Tax				
Special Assessments				
State Aid Distribution	854.82			
(Insert extra field here if needed)				
All Other Taxes				
TOTAL TAXES	7,056.13	43,584.60	4,668.40	-
LICENSES, PERMITS & FEES				
General Licenses, Permits & Fees			100.00	
Activity 1				
Activity 2				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL LICENSES, PERMITS & FEES	-	-	100.00	-
INTERGOVERNMENTAL				
Loan Funds				
Grants	2,500.00			25,873.20
Insurance Proceeds (Including NDIRF)				
Receipts from Federal Government				
Per Pupil State Aid				
All Other Intergovernmental				
TOTAL INTERGOVERNMENTAL	2,500.00	-	-	25,873.20
CHARGES FOR SERVICES				
General Charges for Services				
Student Activities				
Rental Fees (Building, Equipment, etc.)				
Conservation Related Charges				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL CHARGES FOR SERVICES	-	-	-	-
FINES, FORFEITS & PENALTIES				
General Fines, Forfeits & Penalties				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL FINES, FORFEITS & PENALTIES	-	-	-	-
MISCELLANEOUS RECEIPTS				
Interest/Dividends from Investments	0.52		3.18	
Donations	4,265.00			
Charitable Gaming/Fundraising				
Sale of Assets/Cost of Goods Sold				
Reimbursements				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
All Other Miscellaneous Receipts	670.29			
TOTAL MISCELLANEOUS RECEIPTS	4,935.81	-	3.18	-
TOTAL RECEIPTS	14,491.94	43,584.60	4,771.58	25,873.20
GENERAL GOVERNMENT				
Governing Board				
Payroll/Benefits				
Taxes				
Rents				
Utilities				
Insurance				
Charitable Gaming/Fundraising Costs				
Donations				
Training				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
All Other General Government Disbursements				
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	-	-	-	-

Report Period: Dec 31st, 2021

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements				
	Library Fund	Hospital Fund	Airport Fund	CDBG Fund
PUBLIC SAFETY				
Police Protection				
Fire Protection				
Ambulance Services				
Street Lighting				
Snow and Ice Removal				
Airport			2,816.92	
Passthrough to Hospital				
All Other Public Safety				
TOTAL PUBLIC SAFETY DISBURSEMENTS	-	-	2,816.92	-
PUBLIC WORKS				
General Government Buildings				
Equipment Purchases				
Repairs & Maintenance				
Construction/Contractor Payments				25,873.20
Loan/Bond Payments				
Water				
Sewer				
Garbage				
Inventory				
All Other Public Works				
TOTAL PUBLIC WORKS DISBURSEMENTS	-	-	-	25,873.20
HEALTH & WELFARE				
General Health & Welfare				
Passthrough to Hospital		43,584.60		
TOTAL HEALTH & WELFARE DISBURSEMENTS	-	43,584.60	-	-
CULTURE & RECREATION				
General Culture & Recreation				
Cemetery				
Library	12,260.96			
TOTAL CULTURE & RECREATION DISBURSEMENTS	12,260.96	-	-	-
CONSERVATION OF NATURAL RESOURCES				
General Conservation of Natural Resources				
Park Upkeep				
Passthrough to Park				
Soil Conservation District Services/Operations				
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	-	-	-	-
ECONOMIC DEVELOPMENT				
General Economic Development				
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	-	-
EDUCATION				
General Education				
TOTAL EDUCATION	-	-	-	-
TOTAL DISBURSEMENTS	12,260.96	43,584.60	2,816.92	25,873.20
FUND BALANCE				
Beginning Fund Balance	11,284.60	-	8,795.13	3,911.27
Current Year Activity	2,230.98	-	1,954.66	-
Transfers In				
Transfers Out				
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)				
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)				
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)				
ENDING FUND BALANCE	13,515.58	-	10,749.79	3,911.27

Local Government Name: City of Turtle Lake

Report Period: Dec 31st, 2021

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements	Water Fund	Sewer Fund	Garbage Fund	Water Tower Fund
	Enterprise Fund	Enterprise Fund	Enterprise Fund	Debt Service Fund
TAXES				
General Property Taxes				
City Sales Taxes				
Gaming Taxes				
Oil and Gas Taxes				
Coal Conversion/Severance Taxes				
Highway Taxes				
Cigarette Tax				
Special Assessments				
State Aid Distribution				
(Insert extra field here if needed)				
All Other Taxes				
TOTAL TAXES	-	-	-	-
LICENSES, PERMITS & FEES				
General Licenses, Permits & Fees				
Activity 1				
Activity 2				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL LICENSES, PERMITS & FEES	-	-	-	-
INTERGOVERNMENTAL				
Loan Funds				
Grants	5,891.64			
Insurance Proceeds (Including NDIRF)				
Receipts from Federal Government				
Per Pupil State Aid				
All Other Intergovernmental				
TOTAL INTERGOVERNMENTAL	5,891.64	-	-	-
CHARGES FOR SERVICES				
General Charges for Services	162,948.58	22,428.31	90,722.65	8,783.53
Student Activities				
Rental Fees (Building, Equipment, etc.)				
Conservation Related Charges				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL CHARGES FOR SERVICES	162,948.58	22,428.31	90,722.65	8,783.53
FINES, FORFEITS & PENALTIES				
General Fines, Forfeits & Penalties				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL FINES, FORFEITS & PENALTIES	-	-	-	-
MISCELLANEOUS RECEIPTS				
Interest/Dividends from Investments	166.64			
Donations				
Charitable Gaming/Fundraising				
Sale of Assets/Cost of Goods Sold				
Reimbursements				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
All Other Miscellaneous Receipts	3,038.10			
TOTAL MISCELLANEOUS RECEIPTS	3,204.74	-	-	-
TOTAL RECEIPTS	172,044.96	22,428.31	90,722.65	8,783.53
GENERAL GOVERNMENT				
Governing Board				
Payroll/Benefits	81,812.55	10,820.77		
Taxes				
Rents				
Utilities				
Insurance				
Charitable Gaming/Fundraising Costs				
Donations				
Training				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
All Other General Government Disbursements				
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	81,812.55	10,820.77	-	-

Local Government Name: City of Turtle Lake

Report Period: Dec 31st, 2021

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements				
	Water Fund	Sewer Fund	Garbage Fund	Water Tower Fund
PUBLIC SAFETY				
Police Protection				
Fire Protection				
Ambulance Services				
Street Lighting				
Snow and Ice Removal				
Airport				
Passthrough to Hospital				
All Other Public Safety				
TOTAL PUBLIC SAFETY DISBURSEMENTS	-	-	-	-
PUBLIC WORKS				
General Government Buildings				
Equipment Purchases				
Repairs & Maintenance				
Construction/Contractor Payments				
Loan/Bond Payments				8,783.53
Water	137,522.04			
Sewer		2,870.45		
Garbage			21,268.96	
Inventory				
All Other Public Works				
TOTAL PUBLIC WORKS DISBURSEMENTS	137,522.04	2,870.45	21,268.96	8,783.53
HEALTH & WELFARE				
General Health & Welfare				
Passthrough to Hospital				
TOTAL HEALTH & WELFARE DISBURSEMENTS	-	-	-	-
CULTURE & RECREATION				
General Culture & Recreation				
Cemetery				
Library				
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-	-
CONSERVATION OF NATURAL RESOURCES				
General Conservation of Natural Resources				
Park Upkeep				
Passthrough to Park				
Soil Conservation District Services/Operations				
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	-	-	-	-
ECONOMIC DEVELOPMENT				
General Economic Development				
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	-	-
EDUCATION				
General Education				
TOTAL EDUCATION	-	-	-	-
TOTAL DISBURSEMENTS	219,334.59	13,691.22	21,268.96	8,783.53
FUND BALANCE				
Beginning Fund Balance	49,090.80	-	-	-
Current Year Activity	(47,289.63)	8,737.09	69,453.69	-
Transfers In				
Transfers Out				
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)				
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)				
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)				
ENDING FUND BALANCE	1,801.17	8,737.09	69,453.69	-

Local Government Name: City of Turtle Lake

Report Period: Dec 31st, 2021

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	Capital Improvement Fund	ARPA Fund	Park Board
	Capital Project Fund	Special Revenue Fund	Trust/Agency Fund
TAXES			
General Property Taxes			
City Sales Taxes	43,584.70		
Gaming Taxes			
Oil and Gas Taxes			
Coal Conversion/Severance Taxes			
Highway Taxes			
Cigarette Tax			
Special Assessments			
State Aid Distribution			8,037.74
(Insert extra field here if needed)			
All Other Taxes			
TOTAL TAXES	43,584.70	-	8,037.74
LICENSES, PERMITS & FEES			
General Licenses, Permits & Fees			
Activity 1			
Activity 2			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
TOTAL LICENSES, PERMITS & FEES	-	-	-
INTERGOVERNMENTAL			
Loan Funds			
Grants			
Insurance Proceeds (Including NDIRF)			
Receipts from Federal Government		43,491.33	
Per Pupil State Aid			
All Other Intergovernmental			
TOTAL INTERGOVERNMENTAL	-	43,491.33	-
CHARGES FOR SERVICES			
General Charges for Services			
Student Activities			
Rental Fees (Building, Equipment, etc.)			
Conservation Related Charges			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
TOTAL CHARGES FOR SERVICES	-	-	-
FINES, FORFEITS & PENALTIES			
General Fines, Forfeits & Penalties			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
TOTAL FINES, FORFEITS & PENALTIES	-	-	-
MISCELLANEOUS RECEIPTS			
Interest/Dividends from Investments			
Donations			
Charitable Gaming/Fundraising			
Sale of Assets/Cost of Goods Sold			
Reimbursements			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
All Other Miscellaneous Receipts			
TOTAL MISCELLANEOUS RECEIPTS	-	-	-
TOTAL RECEIPTS	43,584.70	43,491.33	8,037.74
GENERAL GOVERNMENT			
Governing Board			
Payroll/Benefits			
Taxes			
Rents			
Utilities			
Insurance			
Charitable Gaming/Fundraising Costs			
Donations			
Training			
(Insert extra field here if needed)			
(Insert extra field here if needed)			
All Other General Government Disbursements			
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	-	-	-

Report Period: Dec 31st, 2021

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	Capital Improvement Fund	ARPA Fund	Park Board
PUBLIC SAFETY			
Police Protection			
Fire Protection			
Ambulance Services			
Street Lighting			
Snow and Ice Removal			
Airport			
Passthrough to Hospital			
All Other Public Safety			
TOTAL PUBLIC SAFETY DISBURSEMENTS	-	-	-
PUBLIC WORKS			
General Government Buildings			
Equipment Purchases			
Repairs & Maintenance			
Construction/Contractor Payments			
Loan/Bond Payments			
Water			
Sewer			
Garbage			
Inventory			
All Other Public Works			
TOTAL PUBLIC WORKS DISBURSEMENTS	-	-	-
HEALTH & WELFARE			
General Health & Welfare			
Passthrough to Hospital			
TOTAL HEALTH & WELFARE DISBURSEMENTS	-	-	-
CULTURE & RECREATION			
General Culture & Recreation			
Cemetery			
Library			
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-
CONSERVATION OF NATURAL RESOURCES			
General Conservation of Natural Resources			
Park Upkeep			
Passthrough to Park			8,037.74
Soil Conservation District Services/Operations			
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	-	-	8,037.74
ECONOMIC DEVELOPMENT			
General Economic Development			
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	-
EDUCATION			
General Education			
TOTAL EDUCATION	-	-	-
TOTAL DISBURSEMENTS	-	-	8,037.74
FUND BALANCE			
Beginning Fund Balance	437,801.38	-	-
Current Year Activity	43,584.70	43,491.33	-
Transfers In			
Transfers Out			
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)			
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)			
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)			
ENDING FUND BALANCE	481,386.08	43,491.33	-