

Rolette County Soil Conservation District

Rolla, ND 58367

BALANCE SHEET  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2020

**ASSETS:**

<b>Current Assets:</b>				
1	Cash (From Page 5 line 82)		50,564.37	
2	Savings (From Page 6 line 88)		\$0.00	
3	Money Market		\$0.00	
4	Certificates of Deposit (From Page 6 line 89)		\$25,774.18	
5	Accounts Receivable		\$ 22,452.07	
6	Inventory			
7	Total Current Assets			\$98,790.62
<b>Fixed Assets:</b>				
8	Land			
9	Building			
10	Equipment		\$20,876.74	
11	Total Fixed Assets			\$20,876.74
12	TOTAL ASSETS			\$119,667.36
<b>LIABILITIES AND EQUITY BALANCE</b>				
<b>LIABILITIES:</b>				
13	Accounts Payable		\$0.00	
14	Sales Tax Payable		\$0.00	
15	Payroll Withholding Payable		\$ 2,136.48	
16	Down Payments		\$0.00	
17				
18	TOTAL LIABILITIES			\$2,136.48
<b>EQUITY BALANCE:</b>				
19	Investment in Fixed Assets		\$20,876.74	
20	Opening Equity Balance		73,974.84	
21	Retained Earnings		\$0.00	
22	Current Earnings		\$22,679.30	
23	TOTAL EQUITY BALANCE			\$117,530.88
24	Total Liabilities and Equity Balance (line 18 plus line 23)			\$119,667.36

Note: Line 12 must agree to Line 24