

## Financial Report

Enter the following information

Local Government Name	City of Velva
Address	PO Box 219
Zip Code	58790
City	Velva
County	Mchenry
Audit Period	Dec 31st
Year	2019

## Cash Summary

Beginning Balance is for all bank accounts. Receipts and Disbursement amounts will be filled from information entered on the Activities tab.

Ending Balance must agree to Cash & Investments tab.

Beginning Balance	1,103,115.53
Receipts	1,345,577.30
Disbursements	1,229,082.81
Ending Balance	1,219,610.02

## Long-Term Debt Summary

Enter debt with due dates beyond 1 year on the Long-Term Debt tab.

Long-Term Debt	-
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## Fund Information

General Fund	General Fund
Highway Fund	Special Revenue Fund
Cemetery	Special Revenue Fund
Fire Protection	Special Revenue Fund
Emergency Dike and Flood Control	Special Revenue Fund
Debt Service Funds	Debt Service Fund
Water	Enterprise Fund
Sewer	Enterprise Fund
Garbage	Enterprise Fund
Velva Community Development Corporation	Custodial Fund
Library	Custodial Fund

Local Government Name: City of Velva

Report Period: Dec 31st, 2019

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	TOTAL	General Fund	Highway Fund	Cemetery
		General Fund	Special Revenue Fund	Special Revenue Fund
	RECEIPTS			
TAXES				
General Property Taxes	359,729.19	311,968.71		5,916.02
City Sales Taxes	208,482.00	134,852.90		
Oil and Gas Taxes	7,155.05	7,155.05		
Coal Conversion/Severance Taxes	-			
Highway Taxes	112,869.02		112,869.02	
Special Assessments	92,137.50			
All Other Taxes	15,324.65	15,324.65		
TOTAL TAXES	795,697.41	469,301.31	112,869.02	5,916.02
LICENSES, PERMITS & FEES				
General Licenses, Permits & Fees	37,455.21	13,546.96		
Rental Fees (Building, Equipment, etc.)	1,230.00	1,230.00		
TOTAL LICENSES, PERMITS & FEES	38,685.21	14,776.96	-	-
INTERGOVERNMENTAL				
Receipts from Federal Government	-			
Grants	-			
ARPA	-			
Receipts from State Government	-			
Grants	-			
State Aid Distribution	103,611.10	103,611.10		
Per Pupil State Aid (Schools Only)	-			
Receipts from Local Governments	-			
Grants	-			
Tax Share	-			
TOTAL INTERGOVERNMENTAL	103,611.10	103,611.10	-	-
CHARGES FOR SERVICES				
General Charges for Services	368,499.49			
Student Activities	-			
Conservation Related Charges	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL CHARGES FOR SERVICES	368,499.49	-	-	-
FINES, FORFEITS & PENALTIES				
General Fines, Forfeits & Penalties	-			
TOTAL FINES, FORFEITS & PENALTIES	-	-	-	-
BOND & LOAN PROCEEDS				
Bonds	-			
Loans	64,708.36			
TOTAL BOND & LOAN PROCEEDS	64,708.36	-	-	-
MISCELLANEOUS RECEIPTS				
Interest/Dividends from Investments	2,035.64	2,035.64		
Donations	-			
Charitable Gaming/Fundraising	-			
Sale of Assets	-			
Reimbursements	-			
Insurance Proceeds (Including NDIRF)	-			
From Rural FD	8,000.00			
(Insert extra field here if needed)	-			
All Other Miscellaneous Receipts	3,182.25	742.25	1,820.00	620.00
TOTAL MISCELLANEOUS RECEIPTS	13,217.89	2,777.89	1,820.00	620.00
TOTAL RECEIPTS	1,345,577.30	551,625.10	114,689.02	6,536.02
DISBURSEMENTS				
GENERAL GOVERNMENT				
Governing Board	21,667.90	21,667.90		
Payroll/Benefits	344,448.71	194,165.80	63,881.58	
Taxes	25,245.40	25,245.40		
Rents	-			
Utilities	12,307.37	9,468.03	2,839.34	
Insurance	36,154.76	33,906.76		
Charitable Gaming/Fundraising Costs	-			
Donations	-			
Training	-			
Contract Services	37,003.64	37,003.64		
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
All Other General Government Disbursements	15,171.74	15,171.74		
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	491,999.52	336,629.27	66,720.92	-

Local Government Name: City of Velva

Report Period: Dec 31st, 2019

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	TOTAL	General Fund	Highway Fund	Cemetery
<b>PUBLIC SAFETY</b>				
Police Protection	81,300.00	81,300.00		
Fire Protection	20,130.08			
Ambulance Services	-			
Street Lighting	19,577.79		19,577.79	
Snow and Ice Removal	7,684.42		7,684.42	
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
All Other Public Safety	-			
TOTAL PUBLIC SAFETY DISBURSEMENTS	128,692.29	81,300.00	27,262.21	-
<b>PUBLIC WORKS</b>				
General Government Buildings	27,283.37	27,283.37		
Equipment Purchases	-			
Repairs & Maintenance	56,547.38	5,400.00	51,147.38	
Construction/Contractor Payments	8,560.00	8,560.00		
Loan/Bond Payments	183,433.61			
Water	98,748.60			
Sewer	48,976.98			
Garbage	79,784.39			
Streets - Capital Improvements	-			
Bridge Repairs	50,896.58		50,896.58	
Levee Recertification	13,055.00			
All Other Public Works	3,660.10		3,660.10	
TOTAL PUBLIC WORKS DISBURSEMENTS	570,946.01	41,243.37	105,704.06	-
<b>HEALTH &amp; WELFARE</b>				
General Health & Welfare	-			
Cemetery Upkeep	2,284.81			2,284.81
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL HEALTH & WELFARE DISBURSEMENTS	2,284.81	-	-	2,284.81
<b>CULTURE &amp; RECREATION</b>				
General Culture & Recreation	-			
Swimming Pool Operations	-			
Activity 1 (Insert Here)	-			
Activity 2 (Insert Here)	-			
Activity 3 (Insert Here)	-			
Activity 4 (Insert Here)	-			
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-	-
<b>CONSERVATION OF NATURAL RESOURCES</b>				
General Conservation of Natural Resources	-			
Park Upkeep	-			
Passthrough to Park	20,722.22	20,722.22		
District Services/Operations (Soil Conservation only)	-			
Inventory/Cost of Goods Sold (Soil Conservation only)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	20,722.22	20,722.22	-	-
<b>ECONOMIC DEVELOPMENT</b>				
General Economic Development	39,910.69			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	39,910.69	-	-	-
<b>EDUCATION</b>				
General Education	12,182.50			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
(Insert extra field here if needed)	-			
TOTAL EDUCATION	12,182.50	-	-	-
TOTAL DISBURSEMENTS	1,229,082.81	442,239.63	199,687.19	2,284.81
<b>FUND BALANCE</b>				
Beginning Fund Balance	1,103,115.53	405,039.54	184,281.31	3,050.17
Current Year Activity	116,494.49	109,385.47	(84,998.17)	4,251.21
Transfers In	33,551.21	3,000.00	30,551.21	
Transfers Out	33,551.21	26,300.00		4,251.21
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)	-			
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)	(38,842.16)	(38,842.16)		
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)	(37,655.23)	(37,655.23)		
ENDING FUND BALANCE	1,219,610.02	491,125.01	129,834.35	3,050.17

Local Government Name: City of Velva

Report Period: Dec 31st, 2019

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	Fire Protection	Emergency Dike and Flood Control	Debt Service Funds	Water
	Special Revenue Fund	Special Revenue Fund	Debt Service Fund	Enterprise Fund
TAXES				
General Property Taxes	14,729.83	7,205.95		
City Sales Taxes			41,229.10	
Oil and Gas Taxes				
Coal Conversion/Severance Taxes				
Highway Taxes				
Special Assessments			92,137.50	
All Other Taxes				
TOTAL TAXES	14,729.83	7,205.95	133,366.60	-
LICENSES, PERMITS & FEES				
General Licenses, Permits & Fees			23,908.25	
Rental Fees (Building, Equipment, etc.)				
TOTAL LICENSES, PERMITS & FEES	-	-	23,908.25	-
INTERGOVERNMENTAL				
Receipts from Federal Government				
Grants				
ARPA				
Receipts from State Government				
Grants				
State Aid Distribution				
Per Pupil State Aid (Schools Only)				
Receipts from Local Governments				
Grants				
Tax Share				
TOTAL INTERGOVERNMENTAL	-	-	-	-
CHARGES FOR SERVICES				
General Charges for Services				201,434.26
Student Activities				
Conservation Related Charges				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL CHARGES FOR SERVICES	-	-	-	201,434.26
FINES, FORFEITS & PENALTIES				
General Fines, Forfeits & Penalties				
TOTAL FINES, FORFEITS & PENALTIES	-	-	-	-
BOND & LOAN PROCEEDS				
Bonds				
Loans		37,250.00		27,458.36
TOTAL BOND & LOAN PROCEEDS	-	37,250.00	-	27,458.36
MISCELLANEOUS RECEIPTS				
Interest/Dividends from Investments				
Donations				
Charitable Gaming/Fundraising				
Sale of Assets				
Reimbursements				
Insurance Proceeds (Including NDIRF)				
From Rural FD	8,000.00			
(Insert extra field here if needed)				
All Other Miscellaneous Receipts				
TOTAL MISCELLANEOUS RECEIPTS	8,000.00	-	-	-
TOTAL RECEIPTS	22,729.83	44,455.95	157,274.85	228,892.62
GENERAL GOVERNMENT				
Governing Board				
Payroll/Benefits				51,595.00
Taxes				
Rents				
Utilities				
Insurance				2,248.00
Charitable Gaming/Fundraising Costs				
Donations				
Training				
Contract Services				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
All Other General Government Disbursements				
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	-	-	-	53,843.00

Report Period: Dec 31st, 2019

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	Fire Protection	Emergency Dike and Flood Control	Debt Service Funds	Water
<b>PUBLIC SAFETY</b>				
Police Protection				
Fire Protection	20,130.08			
Ambulance Services				
Street Lighting				
Snow and Ice Removal				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
All Other Public Safety				
TOTAL PUBLIC SAFETY DISBURSEMENTS	20,130.08	-	-	-
<b>PUBLIC WORKS</b>				
General Government Buildings				
Equipment Purchases				
Repairs & Maintenance				
Construction/Contractor Payments				
Loan/Bond Payments			157,274.85	26,158.76
Water				98,748.60
Sewer				
Garbage				
Streets - Capital Improvements				
Bridge Repairs				
Levee Recertification		13,055.00		
All Other Public Works				
TOTAL PUBLIC WORKS DISBURSEMENTS	-	13,055.00	157,274.85	124,907.36
<b>HEALTH &amp; WELFARE</b>				
General Health & Welfare				
Cemetery Upkeep				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL HEALTH & WELFARE DISBURSEMENTS	-	-	-	-
<b>CULTURE &amp; RECREATION</b>				
General Culture & Recreation				
Swimming Pool Operations				
Activity 1 (Insert Here)				
Activity 2 (Insert Here)				
Activity 3 (Insert Here)				
Activity 4 (Insert Here)				
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-	-
<b>CONSERVATION OF NATURAL RESOURCES</b>				
General Conservation of Natural Resources				
Park Upkeep				
Passthrough to Park				
District Services/Operations (Soil Conservation only)				
Inventory/Cost of Goods Sold (Soil Conservation only)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	-	-	-	-
<b>ECONOMIC DEVELOPMENT</b>				
General Economic Development				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	-	-
<b>EDUCATION</b>				
General Education				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL EDUCATION	-	-	-	-
TOTAL DISBURSEMENTS	20,130.08	13,055.00	157,274.85	178,750.36
<b>FUND BALANCE</b>				
Beginning Fund Balance	954.11	18,857.52	222,437.36	45,894.99
Current Year Activity	2,599.75	31,400.95	-	50,142.26
Transfers In				
Transfers Out				1,500.00
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)				
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)				
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)				
ENDING FUND BALANCE	3,553.86	50,258.47	222,437.36	94,537.25

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	Sewer	Garbage	Velva Community Development	Library
	Enterprise Fund	Enterprise Fund	Custodial Fund	Custodial Fund
TAXES				
General Property Taxes			8,076.85	11,831.83
City Sales Taxes			32,400.00	
Oil and Gas Taxes				
Coal Conversion/Severance Taxes				
Highway Taxes				
Special Assessments				
All Other Taxes				
TOTAL TAXES	-	-	40,476.85	11,831.83
LICENSES, PERMITS & FEES				
General Licenses, Permits & Fees				
Rental Fees (Building, Equipment, etc.)				
TOTAL LICENSES, PERMITS & FEES	-	-	-	-
INTERGOVERNMENTAL				
Receipts from Federal Government				
Grants				
ARPA				
Receipts from State Government				
Grants				
State Aid Distribution				
Per Pupil State Aid (Schools Only)				
Receipts from Local Governments				
Grants				
Tax Share				
TOTAL INTERGOVERNMENTAL	-	-	-	-
CHARGES FOR SERVICES				
General Charges for Services	92,434.93	74,630.30		
Student Activities				
Conservation Related Charges				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL CHARGES FOR SERVICES	92,434.93	74,630.30	-	-
FINES, FORFEITS & PENALTIES				
General Fines, Forfeits & Penalties				
TOTAL FINES, FORFEITS & PENALTIES	-	-	-	-
BOND & LOAN PROCEEDS				
Bonds				
Loans				
TOTAL BOND & LOAN PROCEEDS	-	-	-	-
MISCELLANEOUS RECEIPTS				
Interest/Dividends from Investments				
Donations				
Charitable Gaming/Fundraising				
Sale of Assets				
Reimbursements				
Insurance Proceeds (Including NDIRF)				
From Rural FD				
(Insert extra field here if needed)				
All Other Miscellaneous Receipts				
TOTAL MISCELLANEOUS RECEIPTS	-	-	-	-
TOTAL RECEIPTS	92,434.93	74,630.30	40,476.85	11,831.83
GENERAL GOVERNMENT				
Governing Board				
Payroll/Benefits	32,309.98	2,496.35		
Taxes				
Rents				
Utilities				
Insurance				
Charitable Gaming/Fundraising Costs				
Donations				
Training				
Contract Services				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
All Other General Government Disbursements				
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	32,309.98	2,496.35	-	-

Local Government Name: City of Velva

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements				
	Sewer	Garbage	Velva Community Development	Library
PUBLIC SAFETY				
Police Protection				
Fire Protection				
Ambulance Services				
Street Lighting				
Snow and Ice Removal				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
All Other Public Safety				
TOTAL PUBLIC SAFETY DISBURSEMENTS	-	-	-	-
PUBLIC WORKS				
General Government Buildings				
Equipment Purchases				
Repairs & Maintenance				
Construction/Contractor Payments				
Loan/Bond Payments				
Water				
Sewer	48,976.98			
Garbage		79,784.39		
Streets - Capital Improvements				
Bridge Repairs				
Levee Recertification				
All Other Public Works				
TOTAL PUBLIC WORKS DISBURSEMENTS	48,976.98	79,784.39	-	-
HEALTH & WELFARE				
General Health & Welfare				
Cemetery Upkeep				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL HEALTH & WELFARE DISBURSEMENTS	-	-	-	-
CULTURE & RECREATION				
General Culture & Recreation				
Swimming Pool Operations				
Activity 1 (Insert Here)				
Activity 2 (Insert Here)				
Activity 3 (Insert Here)				
Activity 4 (Insert Here)				
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-	-
CONSERVATION OF NATURAL RESOURCES				
General Conservation of Natural Resources				
Park Upkeep				
Passthrough to Park				
District Services/Operations (Soil Conservation only)				
Inventory/Cost of Goods Sold (Soil Conservation only)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	-	-	-	-
ECONOMIC DEVELOPMENT				
General Economic Development			39,910.69	
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	39,910.69	-
EDUCATION				
General Education				12,182.50
(Insert extra field here if needed)				
(Insert extra field here if needed)				
(Insert extra field here if needed)				
TOTAL EDUCATION	-	-	-	12,182.50
TOTAL DISBURSEMENTS	81,286.96	82,280.74	39,910.69	12,182.50
FUND BALANCE				
Beginning Fund Balance	189,101.13	33,499.40	-	-
Current Year Activity	11,147.97	(7,650.44)	566.16	(350.67)
Transfers In				
Transfers Out	1,500.00			
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)				
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)				
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)				
ENDING FUND BALANCE	198,749.10	25,848.96	566.16	(350.67)