

Turtle Mountain Soil Conservation District

Bottineau , ND 58318

BALANCE SHEET
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018

ASSETS:

Current Assets:				
1	Cash (From Page 5 line 82)		20,992.55	
2	Savings (From Page 6 line 88)		\$159.51	
3	Money Market		\$0.00	
4	Certificates of Deposit (From Page 6 line 89)		\$35,997.27	
5	Accounts Receivable		\$0.00	
6	Cash on Hand		\$265.92	
7	Total Current Assets			\$57,415.25
Fixed Assets:				
8	Land		\$675.00	
9	Building		\$33,903.84	
10	Equipment		\$10,667.54	
11	Total Fixed Assets			\$45,246.38
12	TOTAL ASSETS			\$102,661.63
LIABILITIES AND EQUITY BALANCE				
LIABILITIES:				
13	Accounts Payable		\$0.00	
14	Notes Payable		\$0.00	
15	Payroll Withholding Payable		\$1,798.47	
16	Down Payments		\$0.00	
17				
18	TOTAL LIABILITIES			\$1,798.47
EQUITY BALANCE:				
19	Investment in Fixed Assets		\$45,246.38	
20	Opening Equity Balance		\$51,397.04	
21	Retained Earnings		\$0.00	
22	Current Earnings		\$4,219.74	
23	TOTAL EQUITY BALANCE			\$100,863.16
24	Total Liabilities and Equity Balance (line 18 plus line 23)			\$102,661.63

Note: Line 12 must agree to Line 24