

Turtle Mountain Soil Conservation District

Bottineau , ND 58318

BALANCE SHEET
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017

ASSETS:

Current Assets:				
1	Cash (From Page 5 line 82)		10,751.71	
2	Savings (From Page 6 line 88)		\$10,154.37	
3	Money Market		\$0.00	
4	Certificates of Deposit (From Page 6 line 89)		\$50,415.52	
5	Accounts Receivable		\$0.00	
6	Cash on Hand		\$84.18	
7	Total Current Assets			\$71,405.78
Fixed Assets:				
8	Land		\$675.00	
9	Building		\$19,695.00	
10	Equipment		\$6,823.49	
11	Total Fixed Assets			\$27,193.49
12	TOTAL ASSETS			\$98,599.27
LIABILITIES AND EQUITY BALANCE				
LIABILITIES:				
13	Accounts Payable		\$0.00	
14	Notes Payable		\$0.00	
15	Payroll Withholding Payable		\$1,955.85	
16	Down Payments		\$0.00	
17				
18	TOTAL LIABILITIES			\$1,955.85
EQUITY BALANCE:				
19	Investment in Fixed Assets			
20	Opening Equity Balance		\$98,852.37	
21	Retained Earnings		\$0.00	
22	Current Earnings		(\$2,208.95)	
23	TOTAL EQUITY BALANCE			\$96,643.42
24	Total Liabilities and Equity Balance (line 18 plus line 23)			\$98,599.27

Note: Line 12 must agree to Line 24