

Financial Report

Enter the following information

Local Government Name	Tower City
Address	PO Box 55
Zip Code	58071
City	Tower City
County	Cass
Audit Period	Dec 31st
Year	2017

Cash Summary

Beginning Balance is for all bank accounts. Receipts and Disbursement amounts will be filled from information entered on the Activities tab.

Ending Balance must agree to Cash & Investments tab.

Beginning Balance	276,851.40
Receipts	288,025.59
Disbursements	277,638.81
Ending Balance	287,747.79

Long-Term Debt Summary

Enter debt with due dates beyond 1 year on the Long-Term Debt tab.

Long-Term Debt	-
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Fund Information

General Fund	General Fund
Highway	Special Revenue Fund
Recreation Park	Special Revenue Fund
Forestry	Special Revenue Fund
Fire	Special Revenue Fund
Lagoon	Debt Service Fund
Sewer	Debt Service Fund
Drainage	Debt Service Fund
SE Addition	Capital Project Fund
Rural Development	Capital Project Fund
Water	Enterprise Fund
Sewer	Enterprise Fund
Garbage	Enterprise Fund

Local Government Name: Tower City

Report Period: Dec 31st, 2017

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	TOTAL	General Fund	Highway	Recreation Park	Forestry
		General Fund	Special Revenue Fund	Special Revenue Fund	Special Revenue Fund
	RECEIPTS				
TAXES					
General Property Taxes	30,469.46	25,348.30		808.80	14.59
City Sales Taxes	71,611.25	71,611.25			
Oil and Gas Taxes	-				
Coal Conversion/Severance Taxes	-				
Highway Taxes	18,989.62		18,989.62		
Special Assessments	24,520.52	24,520.52			
Cigarette Taxes	727.88	727.88			
All Other Taxes	1,757.97	1,644.26		14.04	3.91
TOTAL TAXES	148,076.70	123,852.21	18,989.62	822.84	18.50
LICENSES, PERMITS & FEES					
Licenses	990.00	990.00			
Permits	2,368.05	2,368.05			
Fees	28,654.27	1,822.18			
Rental Fees (Building, Equipment, etc.)	3,918.76	3,918.76			
TOTAL LICENSES, PERMITS & FEES	35,931.08	9,098.99	-	-	-
INTERGOVERNMENTAL					
Receipts from Federal Government	-				
ARPA	-				
Receipts from State Government	-				
Grants	196.31				
State Aid Distribution	17,495.00	17,495.00			
Per Pupil State Aid (Schools Only)	-				
Receipts from Local Governments	-				
Grants	-				
Tax Share	13.83		13.83		
TOTAL INTERGOVERNMENTAL	17,705.14	17,495.00	13.83	-	-
CHARGES FOR SERVICES					
General Charges for Services	76,624.68				
Student Activities	-				
Conservation Related Charges	-				
TOTAL CHARGES FOR SERVICES	76,624.68	-	-	-	-
FINES, FORFEITS & PENALTIES					
General Fines, Forfeits & Penalties	-				
TOTAL FINES, FORFEITS & PENALTIES	-	-	-	-	-
BOND & LOAN PROCEEDS					
Bonds	-				
Loans	-				
TOTAL BOND & LOAN PROCEEDS	-	-	-	-	-
MISCELLANEOUS RECEIPTS					
Interest/Dividends from Investments	143.01	139.93			
Donations	-				
Charitable Gaming/Fundraising	-				
Sale of Assets	3,564.00	3,564.00			
Reimbursements	-				
Insurance Proceeds (Including NDIRF)	-				
Lots Sold	4,975.00				
All Other Miscellaneous Receipts	1,005.98	697.98			183.00
TOTAL MISCELLANEOUS RECEIPTS	9,687.99	4,401.91	-	-	183.00
TOTAL RECEIPTS	288,025.59	154,848.11	19,003.45	822.84	201.50
	DISBURSEMENTS				
GENERAL GOVERNMENT					
Governing Board	4,155.75	4,155.75			
Payroll/Benefits	16,577.41	16,577.41			
Taxes	5,644.20	5,644.20			
Rents	-				
Utilities	5,175.46	4,373.71			
Insurance	5,169.15	4,057.70			
Charitable Gaming/Fundraising Costs	-				
Donations	150.00	150.00			
Training	-				
Legal	-				
Engineer	-				
Banking Services	-				
All Other General Government Disbursements	7,907.78	7,907.78			
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	44,779.75	42,866.55	-	-	-

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	TOTAL	General Fund	Highway	Recreation Park	Forestry
PUBLIC SAFETY					
Police Protection	-				
Fire Protection	284.53				
Ambulance Services	-				
Street Lighting	6,323.86	6,323.86			
Snow and Ice Removal	6,688.50		6,688.50		
All Other Public Safety	-				
TOTAL PUBLIC SAFETY DISBURSEMENTS	13,296.89	6,323.86	6,688.50	-	-
PUBLIC WORKS					
General Government Buildings	11,294.80	11,294.80			
Equipment Purchases	7,151.26	5,151.26	2,000.00		
Repairs & Maintenance	26,863.21	18,794.66	8,068.55		
Construction/Contractor Payments	42,775.00				
Loan/Bond Payments	50,414.00		7,964.00		
Water	33,550.69				
Sewer	23,785.64				
Garbage	21,919.39				
All Other Public Works	772.72	772.72			
TOTAL PUBLIC WORKS DISBURSEMENTS	218,526.71	36,013.44	18,032.55	-	-
HEALTH & WELFARE					
General Health & Welfare	-				
Cemetery Upkeep	132.98				
TOTAL HEALTH & WELFARE DISBURSEMENTS	132.98	-	-	-	-
CULTURE & RECREATION					
General Culture & Recreation	-				
Swimming Pool Operations	-				
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-	-	-
CONSERVATION OF NATURAL RESOURCES					
General Conservation of Natural Resources	708.00				708.00
Park Upkeep	-				
Passthrough to Park	194.48			194.48	
District Services/Operations (Soil Conservation only)	-				
Inventory/Cost of Goods Sold (Soil Conservation only)	-				
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	902.48	-	-	194.48	708.00
ECONOMIC DEVELOPMENT					
General Economic Development	-				
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	-	-	-
EDUCATION					
General Education	-				
TOTAL EDUCATION	-	-	-	-	-
TOTAL DISBURSEMENTS	277,638.81	85,203.85	24,721.05	194.48	708.00
FUND BALANCE					
Beginning Fund Balance	276,851.40	121,951.07	90,327.29	2,146.56	7,634.38
Current Year Activity	10,386.78	69,644.26	(5,717.60)	628.36	(506.50)
Transfers In	118,000.00				
Transfers Out	118,000.00	118,000.00			
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)	509.61	509.61			
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)	-				
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)	-				
ENDING FUND BALANCE	287,747.79	74,104.94	84,609.69	2,774.92	7,127.88

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	Fire	Cemetery	Lagoon	Sewer	Drainage
	Special Revenue Fund	Special Revenue Fund	Debt Service Fund	Debt Service Fund	Debt Service Fund
TAXES					
General Property Taxes	3,054.98	1,242.79			
City Sales Taxes					
Oil and Gas Taxes					
Coal Conversion/Severance Taxes					
Highway Taxes					
Special Assessments					
Cigarette Taxes					
All Other Taxes	68.47	27.29			
TOTAL TAXES	3,123.45	1,270.08	-	-	-
LICENSES, PERMITS & FEES					
Licenses					
Permits					
Fees			8,324.09	6,055.60	12,452.40
Rental Fees (Building, Equipment, etc.)					
TOTAL LICENSES, PERMITS & FEES	-	-	8,324.09	6,055.60	12,452.40
INTERGOVERNMENTAL					
Receipts from Federal Government					
ARPA					
Receipts from State Government					
Grants					
State Aid Distribution					
Per Pupil State Aid (Schools Only)					
Receipts from Local Governments					
Grants					
Tax Share					
TOTAL INTERGOVERNMENTAL	-	-	-	-	-
CHARGES FOR SERVICES					
General Charges for Services					
Student Activities					
Conservation Related Charges					
TOTAL CHARGES FOR SERVICES	-	-	-	-	-
FINES, FORFEITS & PENALTIES					
General Fines, Forfeits & Penalties					
TOTAL FINES, FORFEITS & PENALTIES	-	-	-	-	-
BOND & LOAN PROCEEDS					
Bonds					
Loans					
TOTAL BOND & LOAN PROCEEDS	-	-	-	-	-
MISCELLANEOUS RECEIPTS					
Interest/Dividends from Investments					
Donations					
Charitable Gaming/Fundraising					
Sale of Assets					
Reimbursements					
Insurance Proceeds (Including NDIRF)					
Lots Sold					
All Other Miscellaneous Receipts	125.00				
TOTAL MISCELLANEOUS RECEIPTS	125.00	-	-	-	-
TOTAL RECEIPTS	3,248.45	1,270.08	8,324.09	6,055.60	12,452.40
GENERAL GOVERNMENT					
Governing Board					
Payroll/Benefits					
Taxes					
Rents					
Utilities	801.75				
Insurance	1,111.45				
Charitable Gaming/Fundraising Costs					
Donations					
Training					
Legal					
Engineer					
Banking Services					
All Other General Government Disbursements					
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	1,913.20	-	-	-	-

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements	Fire	Cemetery	Lagoon	Sewer	Drainage
PUBLIC SAFETY					
Police Protection					
Fire Protection	284.53				
Ambulance Services					
Street Lighting					
Snow and Ice Removal					
All Other Public Safety					
TOTAL PUBLIC SAFETY DISBURSEMENTS	284.53	-	-	-	-
PUBLIC WORKS					
General Government Buildings					
Equipment Purchases					
Repairs & Maintenance					
Construction/Contractor Payments					
Loan/Bond Payments			28,687.50	5,737.50	8,025.00
Water					
Sewer					
Garbage					
All Other Public Works					
TOTAL PUBLIC WORKS DISBURSEMENTS	-	-	28,687.50	5,737.50	8,025.00
HEALTH & WELFARE					
General Health & Welfare					
Cemetery Upkeep		132.98			
TOTAL HEALTH & WELFARE DISBURSEMENTS	-	132.98	-	-	-
CULTURE & RECREATION					
General Culture & Recreation					
Swimming Pool Operations					
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-	-	-
CONSERVATION OF NATURAL RESOURCES					
General Conservation of Natural Resources					
Park Upkeep					
Passthrough to Park					
District Services/Operations (Soil Conservation only)					
Inventory/Cost of Goods Sold (Soil Conservation only)					
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	-	-	-	-	-
ECONOMIC DEVELOPMENT					
General Economic Development					
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	-	-	-
EDUCATION					
General Education					
TOTAL EDUCATION	-	-	-	-	-
TOTAL DISBURSEMENTS	2,197.73	132.98	28,687.50	5,737.50	8,025.00
FUND BALANCE					
Beginning Fund Balance	7,624.30	247.16	(66,443.43)	(1,387.56)	35,701.09
Current Year Activity	1,050.72	1,137.10	(20,363.41)	318.10	4,427.40
Transfers In			50,000.00		
Transfers Out					
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)					
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)					
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)					
ENDING FUND BALANCE	8,675.02	1,384.26	(36,806.84)	(1,069.46)	40,128.49

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	SE Addition	Rural Development	Water	Sewer	Garbage
	Capital Project Fund	Capital Project Fund	Enterprise Fund	Enterprise Fund	Enterprise Fund
TAXES					
General Property Taxes					
City Sales Taxes					
Oil and Gas Taxes					
Coal Conversion/Severance Taxes					
Highway Taxes					
Special Assessments					
Cigarette Taxes					
All Other Taxes					
TOTAL TAXES	-	-	-	-	-
LICENSES, PERMITS & FEES					
Licenses					
Permits					
Fees					
Rental Fees (Building, Equipment, etc.)					
TOTAL LICENSES, PERMITS & FEES	-	-	-	-	-
INTERGOVERNMENTAL					
Receipts from Federal Government					
ARPA					
Receipts from State Government					
Grants		196.31			
State Aid Distribution					
Per Pupil State Aid (Schools Only)					
Receipts from Local Governments					
Grants					
Tax Share					
TOTAL INTERGOVERNMENTAL	-	196.31	-	-	-
CHARGES FOR SERVICES					
General Charges for Services			43,832.38	7,095.94	25,696.36
Student Activities					
Conservation Related Charges					
TOTAL CHARGES FOR SERVICES	-	-	43,832.38	7,095.94	25,696.36
FINES, FORFEITS & PENALTIES					
General Fines, Forfeits & Penalties					
TOTAL FINES, FORFEITS & PENALTIES	-	-	-	-	-
BOND & LOAN PROCEEDS					
Bonds					
Loans					
TOTAL BOND & LOAN PROCEEDS	-	-	-	-	-
MISCELLANEOUS RECEIPTS					
Interest/Dividends from Investments		3.08			
Donations					
Charitable Gaming/Fundraising					
Sale of Assets					
Reimbursements					
Insurance Proceeds (Including NDIRF)					
Lots Sold	4,975.00				
All Other Miscellaneous Receipts					
TOTAL MISCELLANEOUS RECEIPTS	4,975.00	3.08	-	-	-
TOTAL RECEIPTS	4,975.00	199.39	43,832.38	7,095.94	25,696.36
GENERAL GOVERNMENT					
Governing Board					
Payroll/Benefits					
Taxes					
Rents					
Utilities					
Insurance					
Charitable Gaming/Fundraising Costs					
Donations					
Training					
Legal					
Engineer					
Banking Services					
All Other General Government Disbursements					
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	-	-	-	-	-

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements	SE Addition	Rural Development	Water	Sewer	Garbage
PUBLIC SAFETY					
Police Protection					
Fire Protection					
Ambulance Services					
Street Lighting					
Snow and Ice Removal					
All Other Public Safety					
TOTAL PUBLIC SAFETY DISBURSEMENTS	-	-	-	-	-
PUBLIC WORKS					
General Government Buildings					
Equipment Purchases					
Repairs & Maintenance					
Construction/Contractor Payments		42,775.00			
Loan/Bond Payments					
Water			33,550.69		
Sewer				23,785.64	
Garbage					21,919.39
All Other Public Works					
TOTAL PUBLIC WORKS DISBURSEMENTS	-	42,775.00	33,550.69	23,785.64	21,919.39
HEALTH & WELFARE					
General Health & Welfare					
Cemetery Upkeep					
TOTAL HEALTH & WELFARE DISBURSEMENTS	-	-	-	-	-
CULTURE & RECREATION					
General Culture & Recreation					
Swimming Pool Operations					
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-	-	-
CONSERVATION OF NATURAL RESOURCES					
General Conservation of Natural Resources					
Park Upkeep					
Passthrough to Park					
District Services/Operations (Soil Conservation only)					
Inventory/Cost of Goods Sold (Soil Conservation only)					
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	-	-	-	-	-
ECONOMIC DEVELOPMENT					
General Economic Development					
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	-	-	-
EDUCATION					
General Education					
TOTAL EDUCATION	-	-	-	-	-
TOTAL DISBURSEMENTS	-	42,775.00	33,550.69	23,785.64	21,919.39
FUND BALANCE					
Beginning Fund Balance	(42,511.77)	22,843.38	144,813.98	(78,832.53)	32,737.48
Current Year Activity	4,975.00	(42,575.61)	10,281.69	(16,689.70)	3,776.97
Transfers In		43,000.00		25,000.00	
Transfers Out					
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)					
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)					
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)					
ENDING FUND BALANCE	(37,536.77)	23,267.77	155,095.67	(70,522.23)	36,514.45