

Financial Report

Enter the following information

Local Government Name	City of Sherwood
Address	PO Box 177
Zip Code	58782
City	Sherwood
County	Renville
Audit Period	Dec 31st
Year	2017

Cash Summary

Beginning Balance is for all bank accounts. Receipts and Disbursement amounts will be filled from information entered on the Activities tab.

Ending Balance must agree to Cash & Investments tab.

Beginning Balance	94,203.77
Receipts	349,696.83
Disbursements	346,588.54
Ending Balance	97,312.06

Long-Term Debt Summary

Enter debt with due dates beyond 1 year on the Long-Term Debt tab.

Long-Term Debt	-
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Fund Information

Fund Names / Types	General Fund	General Fund
	Municipal Highway Fund	Special Revenue Fund
	Cemetery	Special Revenue Fund
	Fitness Center	Special Revenue Fund
	Water Tower Improvement 2012	Debt Service Fund
	Water Tower Improvement 2017	Debt Service Fund
	Water Looping	Capital Project Fund
	Water Fund	Enterprise Fund
	Sewer Fund	Enterprise Fund
	Garbage Fund	Enterprise Fund
	Job Development	Custodial Fund
	Public Library	Custodial Fund

Local Government Name: City of Sherwood

Report Period: Dec 31st, 2017

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	TOTAL	General Fund
		General Fund
RECEIPTS		
TAXES		
General Property Taxes	39,093.67	39,093.67
City Sales Taxes	-	
Oil and Gas Taxes	32,589.96	32,589.96
Coal Conversion/Severance Taxes	-	
Highway Taxes	20,716.07	20,716.07
Special Assessments	-	
County Road and Bridges	-	
All Other Taxes	696.23	696.23
TOTAL TAXES	93,095.93	93,095.93
LICENSES, PERMITS & FEES		
General Licenses, Permits & Fees	-	
Rental Fees (Building, Equipment, etc.)	-	
TOTAL LICENSES, PERMITS & FEES	-	-
INTERGOVERNMENTAL		
Receipts from Federal Government	-	
Grants	-	
ARPA	-	
Receipts from State Government	-	
Grants	-	
State Aid Distribution	16,983.63	16,983.63
Per Pupil State Aid (<i>Schools Only</i>)	-	
Receipts from Local Governments	-	
Grants	-	
Tax Share	-	
TOTAL INTERGOVERNMENTAL	16,983.63	16,983.63
CHARGES FOR SERVICES		
General Charges for Services	115,563.89	115,563.89
Student Activities	-	
Conservation Related Charges	-	
(Insert extra field here if needed)	-	
(Insert extra field here if needed)	-	
(Insert extra field here if needed)	-	
TOTAL CHARGES FOR SERVICES	115,563.89	115,563.89
FINES, FORFEITS & PENALTIES		
General Fines, Forfeits & Penalties	-	
(Insert extra field here if needed)	-	
(Insert extra field here if needed)	-	
TOTAL FINES, FORFEITS & PENALTIES	-	-
BOND & LOAN PROCEEDS		
Bonds	-	
Loans	107,919.00	107,919.00
TOTAL BOND & LOAN PROCEEDS	107,919.00	107,919.00
MISCELLANEOUS RECEIPTS		
Interest/Dividends from Investments	374.20	374.20
Donations	-	
Charitable Gaming/Fundraising	-	
Sale of Assets	-	
Reimbursements	124.00	124.00
Insurance Proceeds (<i>Including NDIRF</i>)	-	
Oil Well Income	-	
(Insert extra field here if needed)	-	
All Other Miscellaneous Receipts	16,241.97	16,241.97
TOTAL MISCELLANEOUS RECEIPTS	16,740.17	16,740.17
TOTAL RECEIPTS	349,696.83	349,696.83
DISBURSEMENTS		
GENERAL GOVERNMENT		
Governing Board	400.00	400.00
Payroll/Benefits	64,232.29	64,232.29
Taxes	16,673.37	16,673.37
Rents	-	
Utilities	4,693.72	4,693.72
Insurance	21,904.64	21,904.64
Charitable Gaming/Fundraising Costs	-	
Donations	250.00	250.00
Training	-	
Assessor	500.00	500.00
Office Supplies	-	
Advertising	1,997.72	1,997.72
All Other General Government Disbursements	25,228.38	25,228.38
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	135,880.12	135,880.12

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	TOTAL	General Fund
PUBLIC SAFETY		
Police Protection	-	
Fire Protection	-	
Ambulance Services	-	
Street Lighting	-	
Snow and Ice Removal	500.00	500.00
(Insert extra field here if needed)	-	
(Insert extra field here if needed)	-	
(Insert extra field here if needed)	-	
All Other Public Safety	31.90	31.90
TOTAL PUBLIC SAFETY DISBURSEMENTS	531.90	531.90
PUBLIC WORKS		
General Government Buildings	-	
Equipment Purchases	2,239.21	2,239.21
Repairs & Maintenance	7,946.15	7,946.15
Construction/Contractor Payments	44,893.11	44,893.11
Loan/Bond Payments	11,009.81	11,009.81
Water	35,654.07	35,654.07
Sewer	1,026.13	1,026.13
Garbage	33,170.35	33,170.35
Grant Expense	4,144.81	4,144.81
Engineering	55,130.00	55,130.00
Bond Services	2,852.84	2,852.84
All Other Public Works	1,870.00	1,870.00
TOTAL PUBLIC WORKS DISBURSEMENTS	199,936.48	199,936.48
HEALTH & WELFARE		
General Health & Welfare	642.18	642.18
Cemetery Upkeep	550.00	550.00
(Insert extra field here if needed)	-	
(Insert extra field here if needed)	-	
TOTAL HEALTH & WELFARE DISBURSEMENTS	1,192.18	1,192.18
CULTURE & RECREATION		
General Culture & Recreation	-	
Swimming Pool Operations	-	
Activity 1 (Insert Here)	-	
Activity 2 (Insert Here)	-	
Activity 3 (Insert Here)	-	
Activity 4 (Insert Here)	-	
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-
CONSERVATION OF NATURAL RESOURCES		
General Conservation of Natural Resources	-	
Park Upkeep	-	
Passthrough to Park	-	
District Services/Operations (Soil Conservation only)	-	
Inventory/Cost of Goods Sold (Soil Conservation only)	-	
(Insert extra field here if needed)	-	
(Insert extra field here if needed)	-	
(Insert extra field here if needed)	-	
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	-	-
ECONOMIC DEVELOPMENT		
General Economic Development	857.99	857.99
Job Development	1,800.00	1,800.00
(Insert extra field here if needed)	-	
(Insert extra field here if needed)	-	
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	2,657.99	2,657.99
EDUCATION		
General Education	-	
Passthrough to Public Library	-	
Library Services	297.00	297.00
Marion Lozensky	-	
TOTAL EDUCATION	297.00	297.00
TOTAL DISBURSEMENTS	346,588.54	346,588.54
FUND BALANCE		
Beginning Fund Balance	94,203.77	94,203.77
Current Year Activity	3,108.29	3,108.29
Transfers In	-	
Transfers Out	-	
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)	-	-
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)	(605.79)	(605.79)
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)	6,092.87	6,092.87
ENDING FUND BALANCE	97,312.06	97,312.06