

## Financial Report

Enter the following information

Local Government Name	Tower City
Address	PO Box 55
Zip Code	58071
City	Tower City
County	Cass
Audit Period	Dec 31st
Year	2016

## Cash Summary

Beginning Balance is for all bank accounts. Receipts and Disbursement amounts will be filled from information entered on the Activities tab.

Ending Balance must agree to Cash & Investments tab.

Beginning Balance	286,517.73
Receipts	444,812.43
Disbursements	449,534.52
Ending Balance	276,851.40

## Long-Term Debt Summary

Enter debt with due dates beyond 1 year on the Long-Term Debt tab.

Long-Term Debt	-
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## Fund Information

General Fund	General Fund
Highway	Special Revenue Fund
Recreation Park	Special Revenue Fund
Forestry	Special Revenue Fund
Fire	Special Revenue Fund
Lagoon	Debt Service Fund
Sewer	Debt Service Fund
Drainage	Debt Service Fund
SE Addition	Capital Project Fund
Rural Development	Capital Project Fund
Water	Enterprise Fund
Sewer	Enterprise Fund
Garbage	Enterprise Fund

Local Government Name: Tower City

Report Period: Dec 31st, 2016

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	TOTAL	General Fund	Highway	Recreation Park	Forestry
		General Fund	Special Revenue	Special Revenue	Special Revenue
<b>RECEIPTS</b>					
<b>TAXES</b>					
General Property Taxes	27,269.81	25,587.55		667.29	36.61
City Sales Taxes	67,419.81	67,419.81			
Oil and Gas Taxes	-				
Coal Conversion/Severance Taxes	-				
Highway Taxes	18,468.00		18,468.00		
Special Assessments	24,567.39	24,567.39			
Cigarette Taxes	765.73	765.73			
All Other Taxes	1,993.92	1,955.24		6.50	5.73
<b>TOTAL TAXES</b>	<b>140,484.66</b>	<b>120,295.72</b>	<b>18,468.00</b>	<b>673.79</b>	<b>42.34</b>
<b>LICENSES, PERMITS &amp; FEES</b>					
Licenses	400.00	400.00			
Permits	475.00	475.00			
Fees	24,946.35	1,661.55			300.00
Rental Fees (Building, Equipment, etc.)	4,136.76	4,136.76			
<b>TOTAL LICENSES, PERMITS &amp; FEES</b>	<b>29,958.11</b>	<b>6,673.31</b>	<b>-</b>	<b>-</b>	<b>300.00</b>
<b>INTERGOVERNMENTAL</b>					
Receipts from Federal Government	-				
Grants	-				
ARPA	-				
Receipts from State Government	-				
Grants	105,828.69				
State Aid Distribution	19,799.75	19,799.75			
Per Pupil State Aid ( <i>Schools Only</i> )	-				
Receipts from Local Governments	-				
Grants	-				
Tax Share	52.11		52.11		
<b>TOTAL INTERGOVERNMENTAL</b>	<b>125,680.55</b>	<b>19,799.75</b>	<b>52.11</b>	<b>-</b>	<b>-</b>
<b>CHARGES FOR SERVICES</b>					
General Charges for Services	70,536.16				
Student Activities	-				
Conservation Related Charges	-				
<b>TOTAL CHARGES FOR SERVICES</b>	<b>70,536.16</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FINES, FORFEITS &amp; PENALTIES</b>					
General Fines, Forfeits & Penalties	-				
<b>TOTAL FINES, FORFEITS &amp; PENALTIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>BOND &amp; LOAN PROCEEDS</b>					
Bonds	-				
Loans	21,000.00		21,000.00		
<b>TOTAL BOND &amp; LOAN PROCEEDS</b>	<b>21,000.00</b>	<b>-</b>	<b>21,000.00</b>	<b>-</b>	<b>-</b>
<b>MISCELLANEOUS RECEIPTS</b>					
Interest/Dividends from Investments	272.78	269.30			
Donations	-				
Charitable Gaming/Fundraising	-				
Sale of Assets	-				
Reimbursements	6,786.95				
Insurance Proceeds ( <i>Including NDIRF</i> )	42,118.78	31,607.02			
Lots Sold	5,780.00				
All Other Miscellaneous Receipts	2,194.44	379.80			
<b>TOTAL MISCELLANEOUS RECEIPTS</b>	<b>57,152.95</b>	<b>32,256.12</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL RECEIPTS</b>	<b>444,812.43</b>	<b>179,024.90</b>	<b>39,520.11</b>	<b>673.79</b>	<b>342.34</b>
<b>DISBURSEMENTS</b>					
<b>GENERAL GOVERNMENT</b>					
Governing Board	4,432.80	4,432.80			
Payroll/Benefits	10,000.82	10,000.82			
Taxes	3,584.95	3,584.95			
Rents	-				
Utilities	4,523.42	3,769.64			
Insurance	4,557.44	4,402.44			
Charitable Gaming/Fundraising Costs	-				
Donations	150.00	150.00			
Training	-				
Legal	-				
Engineer	-				
Banking Services	-				
All Other General Government Disbursements	8,333.28	8,333.28			
<b>TOTAL GENERAL GOVERNMENT DISBURSEMENTS</b>	<b>35,582.71</b>	<b>34,673.93</b>	<b>-</b>	<b>-</b>	<b>-</b>

Local Government Name: Tower City

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	TOTAL	General Fund	Highway	Recreation Park	Forestry
<b>PUBLIC SAFETY</b>					
Police Protection	-				
Fire Protection	-				
Ambulance Services	-				
Street Lighting	5,661.48	5,661.48			
Snow and Ice Removal	1,968.01		1,968.01		
All Other Public Safety	-				
TOTAL PUBLIC SAFETY DISBURSEMENTS	7,629.49	5,661.48	1,968.01	-	-
<b>PUBLIC WORKS</b>					
General Government Buildings	6,959.49	6,959.49			
Equipment Purchases	21,000.00		21,000.00		
Repairs & Maintenance	9,220.62	2,002.50	7,218.12		
Construction/Contractor Payments	231,572.61	68,804.60			
Loan/Bond Payments	38,792.50		400.00		
Water	90,908.29				
Sewer	-				
Garbage	-				
All Other Public Works	5,011.61	5,011.61			
TOTAL PUBLIC WORKS DISBURSEMENTS	403,465.12	82,778.20	28,618.12	-	-
<b>HEALTH &amp; WELFARE</b>					
General Health & Welfare	-				
Cemetery Upkeep	200.07				
TOTAL HEALTH & WELFARE DISBURSEMENTS	200.07	-	-	-	-
<b>CULTURE &amp; RECREATION</b>					
General Culture & Recreation	-				
Swimming Pool Operations	-				
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-	-	-
<b>CONSERVATION OF NATURAL RESOURCES</b>					
General Conservation of Natural Resources	2,454.60				2,454.60
Park Upkeep	-				
Passthrough to Park	202.53			202.53	
District Services/Operations <i>(Soil Conservation only)</i>	-				
Inventory/Cost of Goods Sold <i>(Soil Conservation only)</i>	-				
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	2,657.13	-	-	202.53	2,454.60
<b>ECONOMIC DEVELOPMENT</b>					
General Economic Development	-				
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	-	-	-
<b>EDUCATION</b>					
General Education	-				
TOTAL EDUCATION	-	-	-	-	-
TOTAL DISBURSEMENTS	449,534.52	123,113.61	30,586.13	202.53	2,454.60
<b>FUND BALANCE</b>					
Beginning Fund Balance	286,517.73	119,984.02	81,393.31	1,675.30	9,746.64
Current Year Activity	(4,722.09)	55,911.29	8,933.98	471.26	(2,112.26)
Transfers In	49,000.00				
Transfers Out	49,000.00	49,000.00			
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)	(4,944.24)	(4,944.24)			
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)	-				
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)	-				
ENDING FUND BALANCE	276,851.40	121,951.07	90,327.29	2,146.56	7,634.38

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	Fire	Cemetery	Lagoon	Sewer	Drainage
	Special Revenue	Special Revenue	Debt Service Fund	Debt Service Fund	Debt Service Fund
<b>TAXES</b>					
General Property Taxes	717.24	261.12			
City Sales Taxes					
Oil and Gas Taxes					
Coal Conversion/Severance Taxes					
Highway Taxes					
Special Assessments					
Cigarette Taxes					
All Other Taxes	19.99	6.46			
TOTAL TAXES	737.23	267.58	-	-	-
<b>LICENSES, PERMITS &amp; FEES</b>					
Licenses					
Permits					
Fees			7,160.38	5,049.93	10,774.49
Rental Fees (Building, Equipment, etc.)					
TOTAL LICENSES, PERMITS & FEES	-	-	7,160.38	5,049.93	10,774.49
<b>INTERGOVERNMENTAL</b>					
Receipts from Federal Government					
Grants					
ARPA					
Receipts from State Government					
Grants					
State Aid Distribution					
Per Pupil State Aid ( <i>Schools Only</i> )					
Receipts from Local Governments					
Grants					
Tax Share					
TOTAL INTERGOVERNMENTAL	-	-	-	-	-
<b>CHARGES FOR SERVICES</b>					
General Charges for Services					
Student Activities					
Conservation Related Charges					
TOTAL CHARGES FOR SERVICES	-	-	-	-	-
<b>FINES, FORFEITS &amp; PENALTIES</b>					
General Fines, Forfeits & Penalties					
TOTAL FINES, FORFEITS & PENALTIES	-	-	-	-	-
<b>BOND &amp; LOAN PROCEEDS</b>					
Bonds					
Loans					
TOTAL BOND & LOAN PROCEEDS	-	-	-	-	-
<b>MISCELLANEOUS RECEIPTS</b>					
Interest/Dividends from Investments					
Donations					
Charitable Gaming/Fundraising					
Sale of Assets					
Reimbursements	6,786.95				
Insurance Proceeds ( <i>Including NDIRF</i> )	10,511.76				
Lots Sold					
All Other Miscellaneous Receipts	1,814.64				
TOTAL MISCELLANEOUS RECEIPTS	19,113.35	-	-	-	-
TOTAL RECEIPTS	19,850.58	267.58	7,160.38	5,049.93	10,774.49
<b>GENERAL GOVERNMENT</b>					
Governing Board					
Payroll/Benefits					
Taxes					
Rents					
Utilities	753.78				
Insurance	155.00				
Charitable Gaming/Fundraising Costs					
Donations					
Training					
Legal					
Engineer					
Banking Services					
All Other General Government Disbursements					
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	908.78	-	-	-	-

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	Fire	Cemetery	Lagoon	Sewer	Drainage
<b>PUBLIC SAFETY</b>					
Police Protection					
Fire Protection					
Ambulance Services					
Street Lighting					
Snow and Ice Removal					
All Other Public Safety					
TOTAL PUBLIC SAFETY DISBURSEMENTS	-	-	-	-	-
<b>PUBLIC WORKS</b>					
General Government Buildings					
Equipment Purchases					
Repairs & Maintenance					
Construction/Contractor Payments	20,102.32				
Loan/Bond Payments			24,300.00	8,205.00	5,887.50
Water					
Sewer					
Garbage					
All Other Public Works					
TOTAL PUBLIC WORKS DISBURSEMENTS	20,102.32	-	24,300.00	8,205.00	5,887.50
<b>HEALTH &amp; WELFARE</b>					
General Health & Welfare					
Cemetery Upkeep		200.07			
TOTAL HEALTH & WELFARE DISBURSEMENTS	-	200.07	-	-	-
<b>CULTURE &amp; RECREATION</b>					
General Culture & Recreation					
Swimming Pool Operations					
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-	-	-
<b>CONSERVATION OF NATURAL RESOURCES</b>					
General Conservation of Natural Resources					
Park Upkeep					
Passthrough to Park					
District Services/Operations <i>(Soil Conservation only)</i>					
Inventory/Cost of Goods Sold <i>(Soil Conservation only)</i>					
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	-	-	-	-	-
<b>ECONOMIC DEVELOPMENT</b>					
General Economic Development					
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	-	-	-
<b>EDUCATION</b>					
General Education					
TOTAL EDUCATION	-	-	-	-	-
TOTAL DISBURSEMENTS	21,011.10	200.07	24,300.00	8,205.00	5,887.50
<b>FUND BALANCE</b>					
Beginning Fund Balance	8,784.82	179.65	(49,303.81)	1,767.51	30,814.10
Current Year Activity	(1,160.52)	67.51	(17,139.62)	(3,155.07)	4,886.99
Transfers In					
Transfers Out					
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)					
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)					
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)					
ENDING FUND BALANCE	7,624.30	247.16	(66,443.43)	(1,387.56)	35,701.09

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	SE Addition	Rural Development	Water	Sewer	Garbage
	Capital Project Fund	Capital Project Fund	Enterprise Fund	Enterprise Fund	Enterprise Fund
TAXES					
General Property Taxes					
City Sales Taxes					
Oil and Gas Taxes					
Coal Conversion/Severance Taxes					
Highway Taxes					
Special Assessments					
Cigarette Taxes					
All Other Taxes					
TOTAL TAXES	-	-	-	-	-
LICENSES, PERMITS & FEES					
Licenses					
Permits					
Fees					
Rental Fees (Building, Equipment, etc.)					
TOTAL LICENSES, PERMITS & FEES	-	-	-	-	-
INTERGOVERNMENTAL					
Receipts from Federal Government					
Grants					
ARPA					
Receipts from State Government					
Grants		105,828.69			
State Aid Distribution					
Per Pupil State Aid (Schools Only)					
Receipts from Local Governments					
Grants					
Tax Share					
TOTAL INTERGOVERNMENTAL	-	105,828.69	-	-	-
CHARGES FOR SERVICES					
General Charges for Services			40,872.95	11,351.91	18,311.30
Student Activities					
Conservation Related Charges					
TOTAL CHARGES FOR SERVICES	-	-	40,872.95	11,351.91	18,311.30
FINES, FORFEITS & PENALTIES					
General Fines, Forfeits & Penalties					
TOTAL FINES, FORFEITS & PENALTIES	-	-	-	-	-
BOND & LOAN PROCEEDS					
Bonds					
Loans					
TOTAL BOND & LOAN PROCEEDS	-	-	-	-	-
MISCELLANEOUS RECEIPTS					
Interest/Dividends from Investments		3.48			
Donations					
Charitable Gaming/Fundraising					
Sale of Assets					
Reimbursements					
Insurance Proceeds (Including NDIRF)					
Lots Sold	5,780.00				
All Other Miscellaneous Receipts					
TOTAL MISCELLANEOUS RECEIPTS	5,780.00	3.48	-	-	-
TOTAL RECEIPTS	5,780.00	105,832.17	40,872.95	11,351.91	18,311.30
GENERAL GOVERNMENT					
Governing Board					
Payroll/Benefits					
Taxes					
Rents					
Utilities					
Insurance					
Charitable Gaming/Fundraising Costs					
Donations					
Training					
Legal					
Engineer					
Banking Services					
All Other General Government Disbursements					
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	-	-	-	-	-

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	SE Addition	Rural Development	Water	Sewer	Garbage
<b>PUBLIC SAFETY</b>					
Police Protection					
Fire Protection					
Ambulance Services					
Street Lighting					
Snow and Ice Removal					
All Other Public Safety					
TOTAL PUBLIC SAFETY DISBURSEMENTS	-	-	-	-	-
<b>PUBLIC WORKS</b>					
General Government Buildings					
Equipment Purchases					
Repairs & Maintenance					
Construction/Contractor Payments		142,665.69			
Loan/Bond Payments					
Water			35,380.84	38,714.51	16,812.94
Sewer					
Garbage					
All Other Public Works					
TOTAL PUBLIC WORKS DISBURSEMENTS	-	142,665.69	35,380.84	38,714.51	16,812.94
<b>HEALTH &amp; WELFARE</b>					
General Health & Welfare					
Cemetery Upkeep					
TOTAL HEALTH & WELFARE DISBURSEMENTS	-	-	-	-	-
<b>CULTURE &amp; RECREATION</b>					
General Culture & Recreation					
Swimming Pool Operations					
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-	-	-
<b>CONSERVATION OF NATURAL RESOURCES</b>					
General Conservation of Natural Resources					
Park Upkeep					
Passthrough to Park					
District Services/Operations <i>(Soil Conservation only)</i>					
Inventory/Cost of Goods Sold <i>(Soil Conservation only)</i>					
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	-	-	-	-	-
<b>ECONOMIC DEVELOPMENT</b>					
General Economic Development					
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	-	-	-
<b>EDUCATION</b>					
General Education					
TOTAL EDUCATION	-	-	-	-	-
TOTAL DISBURSEMENTS	-	142,665.69	35,380.84	38,714.51	16,812.94
<b>FUND BALANCE</b>					
Beginning Fund Balance	(48,291.77)	17,676.90	139,321.87	(58,469.93)	31,239.12
Current Year Activity	5,780.00	(36,833.52)	5,492.11	(27,362.60)	1,498.36
Transfers In		42,000.00		7,000.00	
Transfers Out					
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)					
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)					
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)					
ENDING FUND BALANCE	(42,511.77)	22,843.38	144,813.98	(78,832.53)	32,737.48