

Financial Report

Enter the following information

| | |
|-----------------------|------------------|
| Local Government Name | City of Sherwood |
| Address | PO Box 177 |
| Zip Code | 58782 |
| City | Sherwood |
| County | Renville |
| Audit Period | Dec 31st |
| Year | 2016 |

Cash Summary

Beginning Balance is for all bank accounts. Receipts and Disbursement amounts will be filled from information entered on the Activities tab.

Ending Balance must agree to Cash & Investments tab.

| | |
|-------------------|------------|
| Beginning Balance | 135,088.96 |
| Receipts | 225,152.61 |
| Disbursements | 266,037.80 |
| Ending Balance | 94,203.77 |

Long-Term Debt Summary

Enter debt with due dates beyond 1 year on the Long-Term Debt tab.

| | |
|----------------|---|
| Long-Term Debt | - |
|----------------|---|

Fund Information

| | | |
|--------------------|-----------------------|-----------------|
| Fund Names / Types | General Fund | General Fund |
| | Water Fund | Enterprise Fund |
| | Sewer Fund | Enterprise Fund |
| | Garbage Fund | Enterprise Fund |
| | example: Special Fund | - |
| | example: Special Fund | - |

Local Government Name: City of Sherwood

Report Period: Dec 31st, 2016

| Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements | | | | | | |
|---------------------------------------------------------------------------------------------------------------------------------|------------|--------------|-----------------|-----------------|-----------------|--|
| | TOTAL | General Fund | Water Fund | Sewer Fund | Garbage Fund | |
| | | General Fund | Enterprise Fund | Enterprise Fund | Enterprise Fund | |
| | RECEIPTS | | | | | |
| TAXES | | | | | | |
| General Property Taxes | 27,765.35 | 27,765.35 | | | | |
| City Sales Taxes | - | | | | | |
| Oil and Gas Taxes | 30,121.33 | 30,121.33 | | | | |
| Coal Conversion/Severance Taxes | - | | | | | |
| Highway Taxes | 20,435.59 | 20,435.59 | | | | |
| Special Assessments | - | | | | | |
| County Road and Bridges | - | | | | | |
| All Other Taxes | 732.45 | 732.45 | | | | |
| TOTAL TAXES | 79,054.72 | 79,054.72 | - | - | - | |
| LICENSES, PERMITS & FEES | | | | | | |
| General Licenses, Permits & Fees | 2,820.00 | 2,820.00 | | | | |
| Rental Fees (Building, Equipment, etc.) | 7,683.00 | 7,683.00 | | | | |
| (Insert extra field here if needed) | - | | | | | |
| TOTAL LICENSES, PERMITS & FEES | 10,503.00 | 10,503.00 | - | - | - | |
| INTERGOVERNMENTAL | | | | | | |
| Receipts from Federal Government | - | | | | | |
| Grants | - | | | | | |
| ARPA | - | | | | | |
| Receipts from State Government | - | | | | | |
| Grants | 21,198.56 | 21,198.56 | | | | |
| State Aid Distribution | 19,153.58 | 19,153.58 | | | | |
| Per Pupil State Aid (Schools Only) | - | | | | | |
| Receipts from Local Governments | - | | | | | |
| Grants | - | | | | | |
| Tax Share | - | | | | | |
| TOTAL INTERGOVERNMENTAL | 40,352.14 | 40,352.14 | - | - | - | |
| CHARGES FOR SERVICES | | | | | | |
| General Charges for Services | 105,846.78 | | 49,452.78 | 11,468.00 | 44,926.00 | |
| Student Activities | - | | | | | |
| Conservation Related Charges | - | | | | | |
| (Insert extra field here if needed) | - | | | | | |
| TOTAL CHARGES FOR SERVICES | 105,846.78 | - | 49,452.78 | 11,468.00 | 44,926.00 | |
| FINES, FORFEITS & PENALTIES | | | | | | |
| General Fines, Forfeits & Penalties | - | | | | | |
| (Insert extra field here if needed) | - | | | | | |
| TOTAL FINES, FORFEITS & PENALTIES | - | - | - | - | - | |
| BOND & LOAN PROCEEDS | | | | | | |
| Bonds | - | | | | | |
| Loans | - | | | | | |
| TOTAL BOND & LOAN PROCEEDS | - | - | - | - | - | |
| MISCELLANEOUS RECEIPTS | | | | | | |
| Interest/Dividends from Investments | 518.52 | 518.52 | | | | |
| Donations | - | | | | | |
| Charitable Gaming/Fundraising | - | | | | | |
| Sale of Assets | - | | | | | |
| Reimbursements | 1,388.28 | 1,388.28 | | | | |
| Insurance Proceeds (Including NDIRF) | 86.03 | 86.03 | | | | |
| Oil Well Income | 2,847.95 | 2,847.95 | | | | |
| (Insert extra field here if needed) | - | | | | | |
| All Other Miscellaneous Receipts | - | | | | | |
| TOTAL MISCELLANEOUS RECEIPTS | 4,840.78 | 4,840.78 | - | - | - | |
| TOTAL RECEIPTS | 225,152.61 | 119,305.83 | 49,452.78 | 11,468.00 | 44,926.00 | |
| DISBURSEMENTS | | | | | | |
| GENERAL GOVERNMENT | | | | | | |
| Governing Board | 10,300.00 | 10,300.00 | | | | |
| Payroll/Benefits | 57,737.06 | 43,561.06 | 14,176.00 | | | |
| Taxes | - | | | | | |
| Rents | - | | | | | |
| Utilities | 11,319.67 | 11,319.67 | | | | |
| Insurance | 3,654.78 | 3,654.78 | | | | |
| Charitable Gaming/Fundraising Costs | - | | | | | |
| Donations | - | | | | | |
| Training | - | | | | | |
| Assessor | 16,656.51 | 16,656.51 | | | | |
| Office Supplies | 2,776.08 | 2,776.08 | | | | |
| Advertising | 863.95 | 863.95 | | | | |
| All Other General Government Disbursements | 3,754.86 | 3,754.86 | | | | |
| TOTAL GENERAL GOVERNMENT DISBURSEMENTS | 107,062.91 | 92,886.91 | 14,176.00 | - | - | |

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| Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements | | | | | |
|---------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|------------|-------------|--------------|
| | TOTAL | General Fund | Water Fund | Sewer Fund | Garbage Fund |
| PUBLIC SAFETY | | | | | |
| Police Protection | 33,816.15 | 33,816.15 | | | |
| Fire Protection | - | | | | |
| Ambulance Services | - | | | | |
| Street Lighting | 5,575.55 | 5,575.55 | | | |
| Snow and Ice Removal | 576.56 | 576.56 | | | |
| (Insert extra field here if needed) | - | | | | |
| (Insert extra field here if needed) | - | | | | |
| (Insert extra field here if needed) | - | | | | |
| All Other Public Safety | - | | | | |
| TOTAL PUBLIC SAFETY DISBURSEMENTS | 39,968.26 | 39,968.26 | - | - | - |
| PUBLIC WORKS | | | | | |
| General Government Buildings | 477.93 | 477.93 | | | |
| Equipment Purchases | - | | | | |
| Repairs & Maintenance | 5,330.71 | 5,330.71 | | | |
| Construction/Contractor Payments | - | | | | |
| Loan/Bond Payments | 4,825.00 | 4,825.00 | | | |
| Water | 41,947.24 | | 41,947.24 | | |
| Sewer | 33,076.47 | | | 33,076.47 | |
| Garbage | 36,255.27 | | | | 36,255.27 |
| Grant Expense | - | | | | |
| Job Service | - | | | | |
| Interest on Water Tower Loan | - | | | | |
| All Other Public Works | - | | | | |
| TOTAL PUBLIC WORKS DISBURSEMENTS | 121,912.62 | 10,633.64 | 41,947.24 | 33,076.47 | 36,255.27 |
| HEALTH & WELFARE | | | | | |
| General Health & Welfare | - | | | | |
| Cemetery Upkeep | 2,072.50 | 2,072.50 | | | |
| (Insert extra field here if needed) | - | | | | |
| (Insert extra field here if needed) | - | | | | |
| TOTAL HEALTH & WELFARE DISBURSEMENTS | 2,072.50 | 2,072.50 | - | - | - |
| CULTURE & RECREATION | | | | | |
| General Culture & Recreation | - | | | | |
| Swimming Pool Operations | - | | | | |
| Activity 1 (Insert Here) | - | | | | |
| Activity 2 (Insert Here) | - | | | | |
| Activity 3 (Insert Here) | - | | | | |
| Activity 4 (Insert Here) | - | | | | |
| TOTAL CULTURE & RECREATION DISBURSEMENTS | - | - | - | - | - |
| CONSERVATION OF NATURAL RESOURCES | | | | | |
| General Conservation of Natural Resources | - | | | | |
| Park Upkeep | - | | | | |
| Passthrough to Park | - | | | | |
| District Services/Operations (Soil Conservation only) | - | | | | |
| Inventory/Cost of Goods Sold (Soil Conservation only) | - | | | | |
| (Insert extra field here if needed) | - | | | | |
| (Insert extra field here if needed) | - | | | | |
| (Insert extra field here if needed) | - | | | | |
| TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS | - | - | - | - | - |
| ECONOMIC DEVELOPMENT | | | | | |
| General Economic Development | 1,800.00 | 1,800.00 | | | |
| (Insert extra field here if needed) | - | | | | |
| (Insert extra field here if needed) | - | | | | |
| (Insert extra field here if needed) | - | | | | |
| TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS | 1,800.00 | 1,800.00 | - | - | - |
| EDUCATION | | | | | |
| General Education | - | | | | |
| Passthrough to Public Library | - | | | | |
| Library Services | 1,441.00 | 1,441.00 | | | |
| (Insert extra field here if needed) | - | | | | |
| TOTAL EDUCATION | 1,441.00 | 1,441.00 | - | - | - |
| TOTAL DISBURSEMENTS | 266,037.80 | 140,582.82 | 56,123.24 | 33,076.47 | 36,255.27 |
| FUND BALANCE | | | | | |
| Beginning Fund Balance | 135,088.96 | 84,451.15 | 10,466.93 | 40,170.88 | - |
| Current Year Activity | (40,885.19) | (21,276.99) | (6,670.46) | (21,608.47) | 8,670.73 |
| Transfers In | - | | | | |
| Transfers Out | - | | | | |
| ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY) | - | | | | |
| ADJUSTMENT BASED ON BANK PREP (RECEIPTS) | (15,444.81) | (15,444.81) | | | |
| ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS) | (8,219.49) | (8,219.49) | | | |
| ENDING FUND BALANCE | 94,203.77 | 63,174.16 | 3,796.47 | 18,562.41 | 8,670.73 |