

Financial Report

Enter the following information

Local Government Name	Tower City
Address	PO Box 55
Zip Code	58071
City	Tower City
County	Cass
Audit Period	Dec 31st
Year	2015

Cash Summary

Beginning Balance is for all bank accounts. Receipts and Disbursement amounts will be filled from information entered on the Activities tab.

Ending Balance must agree to Cash & Investments tab.

Beginning Balance	291,048.97
Receipts	299,510.72
Disbursements	301,456.92
Ending Balance	286,517.73

Long-Term Debt Summary

Enter debt with due dates beyond 1 year on the Long-Term Debt tab.

Long-Term Debt	-
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Fund Information

General Fund	General Fund
Highway	Special Revenue Fund
Recreation Park	Special Revenue Fund
Forestry	Special Revenue Fund
Fire	Special Revenue Fund
Lagoon	Debt Service Fund
Sewer	Debt Service Fund
Drainage	Debt Service Fund
SE Addition	Capital Project Fund
Rural Development	Capital Project Fund
Water	Enterprise Fund
Sewer	Enterprise Fund
Garbage	Enterprise Fund

Local Government Name: Tower City

Report Period: Dec 31st, 2015

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	TOTAL	General Fund	Highway	Recreation Park	Forestry
		General Fund	Special Revenue Fund	Special Revenue Fund	Special Revenue Fund
	RECEIPTS				
TAXES					
General Property Taxes	22,586.44	20,084.09		546.41	1,377.93
City Sales Taxes	71,567.41	71,567.41			
Oil and Gas Taxes	-				
Coal Conversion/Severance Taxes	-				
Highway Taxes	20,967.53		20,967.53		
Special Assessments	24,852.19	24,852.19			
Cigarette Taxes	821.16	821.16			
All Other Taxes	1,940.57	1,834.63		2.53	51.67
TOTAL TAXES	142,735.30	119,159.48	20,967.53	548.94	1,429.60
LICENSES, PERMITS & FEES					
Licenses	670.00	670.00			
Permits	320.00	320.00			
Fees	24,760.60	1,840.00			
Rental Fees (Building, Equipment, etc.)	4,314.76	4,314.76			
TOTAL LICENSES, PERMITS & FEES	30,065.36	7,144.76	-	-	-
INTERGOVERNMENTAL					
Receipts from Federal Government	-				
Grants	-				
ARPA	-				
Receipts from State Government	-				
Grants	28,797.00				
State Aid Distribution	29,104.76	29,104.76			
Per Pupil State Aid (Schools Only)	-				
Receipts from Local Governments	-				
Grants	-				
Tax Share	981.62		981.62		
TOTAL INTERGOVERNMENTAL	58,883.38	29,104.76	981.62	-	-
CHARGES FOR SERVICES					
General Charges for Services	66,848.03				
Student Activities	-				
Conservation Related Charges	-				
TOTAL CHARGES FOR SERVICES	66,848.03	-	-	-	-
FINES, FORFEITS & PENALTIES					
General Fines, Forfeits & Penalties	-				
TOTAL FINES, FORFEITS & PENALTIES	-	-	-	-	-
BOND & LOAN PROCEEDS					
Bonds	-				
Loans	-				
TOTAL BOND & LOAN PROCEEDS	-	-	-	-	-
MISCELLANEOUS RECEIPTS					
Interest/Dividends from Investments	108.13	106.75			
Donations	-				
Charitable Gaming/Fundraising	-				
Sale of Assets	-				
Reimbursements	-				
Insurance Proceeds (Including NDIRF)	368.00	276.00			
Lots Sold	-				
All Other Miscellaneous Receipts	502.52	502.52			
TOTAL MISCELLANEOUS RECEIPTS	978.65	885.27	-	-	-
TOTAL RECEIPTS	299,510.72	156,294.27	21,949.15	548.94	1,429.60
	DISBURSEMENTS				
GENERAL GOVERNMENT					
Governing Board	4,432.80	4,432.80			
Payroll/Benefits	20,300.97	20,300.97			
Taxes	3,270.79	3,270.79			
Rents	-				
Utilities	5,578.14	4,667.56			
Insurance	4,082.58	2,474.85			
Charitable Gaming/Fundraising Costs	-				
Donations	-				
Training	-				
Legal	-				
Engineer	-				
Banking Services	-				
All Other General Government Disbursements	6,577.12	6,577.12			
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	44,242.40	41,724.09	-	-	-

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	TOTAL	General Fund	Highway	Recreation Park	Forestry
PUBLIC SAFETY					
Police Protection	-				
Fire Protection	146.92				
Ambulance Services	-				
Street Lighting	6,452.01	6,452.01			
Snow and Ice Removal	272.00		272.00		
(Insert extra field here if needed)	-				
All Other Public Safety	-				
TOTAL PUBLIC SAFETY DISBURSEMENTS	6,870.93	6,452.01	272.00	-	-
PUBLIC WORKS					
General Government Buildings	7,972.03	7,972.03			
Equipment Purchases	1,674.97	1,674.97			
Repairs & Maintenance	14,962.26	2,760.96	12,201.30		
Construction/Contractor Payments	72,074.37				
Loan/Bond Payments	39,322.50				
Water	37,343.38				
Sewer	50,620.33				
Garbage	21,063.07				
(Insert extra field here if needed)	-				
All Other Public Works	3,362.22	3,362.22			
TOTAL PUBLIC WORKS DISBURSEMENTS	248,395.13	15,770.18	12,201.30	-	-
HEALTH & WELFARE					
General Health & Welfare	-				
Cemetery Upkeep	785.03				
TOTAL HEALTH & WELFARE DISBURSEMENTS	785.03	-	-	-	-
CULTURE & RECREATION					
General Culture & Recreation	-				
Swimming Pool Operations	-				
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-	-	-
CONSERVATION OF NATURAL RESOURCES					
General Conservation of Natural Resources	916.58				916.58
Park Upkeep	246.85			246.85	
Passthrough to Park	-				
District Services/Operations (Soil Conservation only)	-				
Inventory/Cost of Goods Sold (Soil Conservation only)	-				
(Insert extra field here if needed)	-				
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	1,163.43	-	-	246.85	916.58
ECONOMIC DEVELOPMENT					
General Economic Development	-				
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	-	-	-
EDUCATION					
(Insert extra field here if needed)	-				
TOTAL EDUCATION	-	-	-	-	-
TOTAL DISBURSEMENTS	301,456.92	63,946.28	12,473.30	246.85	916.58
FUND BALANCE					
Beginning Fund Balance	291,048.97	81,221.07	71,917.46	1,373.21	9,233.62
Current Year Activity	(1,946.20)	92,347.99	9,475.85	302.09	513.02
Transfers In	61,000.00	5,000.00			
Transfers Out	61,000.00	56,000.00			
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)	(2,585.04)	(2,585.04)			
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)	-				
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)	-				
ENDING FUND BALANCE	286,517.73	119,984.02	81,393.31	1,675.30	9,746.64

Local Government Name: Tower City

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	Fire	Cemetery	Lagoon	Sewer	Drainage
	Special Revenue Fund	Special Revenue Fund	Debt Service Fund	Debt Service Fund	Debt Service Fund
TAXES					
General Property Taxes	361.99	216.02			
City Sales Taxes					
Oil and Gas Taxes					
Coal Conversion/Severance Taxes					
Highway Taxes					
Special Assessments					
Cigarette Taxes					
All Other Taxes	35.93	15.81			
TOTAL TAXES	397.92	231.83	-	-	-
LICENSES, PERMITS & FEES					
Licenses					
Permits					
Fees			7,093.47	5,057.67	10,769.46
Rental Fees (Building, Equipment, etc.)					
TOTAL LICENSES, PERMITS & FEES	-	-	7,093.47	5,057.67	10,769.46
INTERGOVERNMENTAL					
Receipts from Federal Government					
Grants					
ARPA					
Receipts from State Government					
Grants					
State Aid Distribution					
Per Pupil State Aid (Schools Only)					
Receipts from Local Governments					
Grants					
Tax Share					
TOTAL INTERGOVERNMENTAL	-	-	-	-	-
CHARGES FOR SERVICES					
General Charges for Services					
Student Activities					
Conservation Related Charges					
TOTAL CHARGES FOR SERVICES	-	-	-	-	-
FINES, FORFEITS & PENALTIES					
General Fines, Forfeits & Penalties					
TOTAL FINES, FORFEITS & PENALTIES	-	-	-	-	-
BOND & LOAN PROCEEDS					
Bonds					
Loans					
TOTAL BOND & LOAN PROCEEDS	-	-	-	-	-
MISCELLANEOUS RECEIPTS					
Interest/Dividends from Investments					
Donations					
Charitable Gaming/Fundraising					
Sale of Assets					
Reimbursements					
Insurance Proceeds (Including NDIRF)	92.00				
Lots Sold					
All Other Miscellaneous Receipts					
TOTAL MISCELLANEOUS RECEIPTS	92.00	-	-	-	-
TOTAL RECEIPTS	489.92	231.83	7,093.47	5,057.67	10,769.46
GENERAL GOVERNMENT					
Governing Board					
Payroll/Benefits					
Taxes					
Rents					
Utilities	910.58				
Insurance	1,607.73				
Charitable Gaming/Fundraising Costs					
Donations					
Training					
Legal					
Engineer					
Banking Services					
All Other General Government Disbursements					
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	2,518.31	-	-	-	-

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	Fire	Cemetery	Lagoon	Sewer	Drainage
PUBLIC SAFETY					
Police Protection					
Fire Protection	146.92				
Ambulance Services					
Street Lighting					
Snow and Ice Removal					
(Insert extra field here if needed)					
All Other Public Safety					
TOTAL PUBLIC SAFETY DISBURSEMENTS	146.92	-	-	-	-
PUBLIC WORKS					
General Government Buildings					
Equipment Purchases					
Repairs & Maintenance					
Construction/Contractor Payments					
Loan/Bond Payments			22,950.00	8,385.00	7,987.50
Water					
Sewer					
Garbage					
(Insert extra field here if needed)					
All Other Public Works					
TOTAL PUBLIC WORKS DISBURSEMENTS	-	-	22,950.00	8,385.00	7,987.50
HEALTH & WELFARE					
General Health & Welfare					
Cemetery Upkeep		785.03			
TOTAL HEALTH & WELFARE DISBURSEMENTS	-	785.03	-	-	-
CULTURE & RECREATION					
General Culture & Recreation					
Swimming Pool Operations					
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-	-	-
CONSERVATION OF NATURAL RESOURCES					
General Conservation of Natural Resources					
Park Upkeep					
Passthrough to Park					
District Services/Operations (Soil Conservation only)					
Inventory/Cost of Goods Sold (Soil Conservation only)					
(Insert extra field here if needed)					
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	-	-	-	-	-
ECONOMIC DEVELOPMENT					
General Economic Development					
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	-	-	-
EDUCATION					
(Insert extra field here if needed)					
TOTAL EDUCATION	-	-	-	-	-
TOTAL DISBURSEMENTS	2,665.23	785.03	22,950.00	8,385.00	7,987.50
FUND BALANCE					
Beginning Fund Balance	10,960.13	732.85	(33,447.28)	5,094.84	28,032.14
Current Year Activity	(2,175.31)	(553.20)	(15,856.53)	(3,327.33)	2,781.96
Transfers In					
Transfers Out					
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)					
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)					
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)					
ENDING FUND BALANCE	8,784.82	179.65	(49,303.81)	1,767.51	30,814.10

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	SE Addition	Rural Development	Water	Sewer	Garbage
	Capital Project Fund	Capital Project Fund	Enterprise Fund	Enterprise Fund	Enterprise Fund
TAXES					
General Property Taxes					
City Sales Taxes					
Oil and Gas Taxes					
Coal Conversion/Severance Taxes					
Highway Taxes					
Special Assessments					
Cigarette Taxes					
All Other Taxes					
TOTAL TAXES	-	-	-	-	-
LICENSES, PERMITS & FEES					
Licenses					
Permits					
Fees					
Rental Fees (Building, Equipment, etc.)					
TOTAL LICENSES, PERMITS & FEES	-	-	-	-	-
INTERGOVERNMENTAL					
Receipts from Federal Government					
Grants					
ARPA					
Receipts from State Government					
Grants		28,797.00			
State Aid Distribution					
Per Pupil State Aid (Schools Only)					
Receipts from Local Governments					
Grants					
Tax Share					
TOTAL INTERGOVERNMENTAL	-	28,797.00	-	-	-
CHARGES FOR SERVICES					
General Charges for Services			43,174.69	3,689.38	19,983.96
Student Activities					
Conservation Related Charges					
TOTAL CHARGES FOR SERVICES	-	-	43,174.69	3,689.38	19,983.96
FINES, FORFEITS & PENALTIES					
General Fines, Forfeits & Penalties					
TOTAL FINES, FORFEITS & PENALTIES	-	-	-	-	-
BOND & LOAN PROCEEDS					
Bonds					
Loans					
TOTAL BOND & LOAN PROCEEDS	-	-	-	-	-
MISCELLANEOUS RECEIPTS					
Interest/Dividends from Investments		1.38			
Donations					
Charitable Gaming/Fundraising					
Sale of Assets					
Reimbursements					
Insurance Proceeds (Including NDIRF)					
Lots Sold					
All Other Miscellaneous Receipts					
TOTAL MISCELLANEOUS RECEIPTS	-	1.38	-	-	-
TOTAL RECEIPTS	-	28,798.38	43,174.69	3,689.38	19,983.96
GENERAL GOVERNMENT					
Governing Board					
Payroll/Benefits					
Taxes					
Rents					
Utilities					
Insurance					
Charitable Gaming/Fundraising Costs					
Donations					
Training					
Legal					
Engineer					
Banking Services					
All Other General Government Disbursements					
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	-	-	-	-	-

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements	SE Addition	Rural Development	Water	Sewer	Garbage
PUBLIC SAFETY					
Police Protection					
Fire Protection					
Ambulance Services					
Street Lighting					
Snow and Ice Removal					
(Insert extra field here if needed)					
All Other Public Safety					
TOTAL PUBLIC SAFETY DISBURSEMENTS	-	-	-	-	-
PUBLIC WORKS					
General Government Buildings					
Equipment Purchases					
Repairs & Maintenance					
Construction/Contractor Payments		72,074.37			
Loan/Bond Payments					
Water			37,343.38		
Sewer				50,620.33	
Garbage					21,063.07
(Insert extra field here if needed)					
All Other Public Works					
TOTAL PUBLIC WORKS DISBURSEMENTS	-	72,074.37	37,343.38	50,620.33	21,063.07
HEALTH & WELFARE					
General Health & Welfare					
Cemetery Upkeep					
TOTAL HEALTH & WELFARE DISBURSEMENTS	-	-	-	-	-
CULTURE & RECREATION					
General Culture & Recreation					
Swimming Pool Operations					
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-	-	-
CONSERVATION OF NATURAL RESOURCES					
General Conservation of Natural Resources					
Park Upkeep					
Passthrough to Park					
District Services/Operations (Soil Conservation only)					
Inventory/Cost of Goods Sold (Soil Conservation only)					
(Insert extra field here if needed)					
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	-	-	-	-	-
ECONOMIC DEVELOPMENT					
General Economic Development					
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	-	-	-
EDUCATION					
(Insert extra field here if needed)					
TOTAL EDUCATION	-	-	-	-	-
TOTAL DISBURSEMENTS	-	72,074.37	37,343.38	50,620.33	21,063.07
FUND BALANCE					
Beginning Fund Balance	(48,291.77)	9,952.89	133,490.56	(11,538.98)	32,318.23
Current Year Activity	-	(43,275.99)	5,831.31	(46,930.95)	(1,079.11)
Transfers In		56,000.00			
Transfers Out		5,000.00			
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)					
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)					
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)					
ENDING FUND BALANCE	(48,291.77)	17,676.90	139,321.87	(58,469.93)	31,239.12