

Financial Report

Enter the following information

Local Government Name	Tower City
Address	PO Box 55
Zip Code	58071
City	Tower City
County	Cass
Audit Period	Dec 31st
Year	2014

Cash Summary

Beginning Balance is for all bank accounts. Receipts and Disbursement amounts will be filled from information entered on the Activities tab.

Ending Balance must agree to Cash & Investments tab.

Beginning Balance	567,355.98
Receipts	1,315,531.13
Disbursements	1,593,814.64
Ending Balance	291,048.97

Long-Term Debt Summary

Enter debt with due dates beyond 1 year on the Long-Term Debt tab.

Long-Term Debt	-
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Fund Information

General Fund	General Fund
Highway	Special Revenue Fund
Recreation Park	Special Revenue Fund
Forestry	Special Revenue Fund
Fire	Special Revenue Fund
Lagoon	Debt Service Fund
Sewer	Debt Service Fund
Drainage	Debt Service Fund
SE Addition	Capital Project Fund
Rural Development	Capital Project Fund
Water	Enterprise Fund
Sewer	Enterprise Fund
Garbage	Enterprise Fund

Local Government Name: Tower City

Report Period: Dec 31st, 2014

Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	TOTAL	General Fund	Highway	Recreation Park	Forestry
		General Fund	Special Revenue Fund	Special Revenue Fund	Special Revenue Fund
	RECEIPTS				
TAXES					
General Property Taxes	16,280.93	12,616.98		393.98	61.17
City Sales Taxes	55,027.26	55,027.26			
Oil and Gas Taxes	-				
Coal Conversion/Severance Taxes	-				
Highway Taxes	21,786.93		21,786.93		
Special Assessments	26,234.74	26,234.74			
Cigarette Taxes	834.04	834.04			
All Other Taxes	1,731.85	1,608.87			14.55
TOTAL TAXES	121,895.75	96,321.89	21,786.93	393.98	75.72
LICENSES, PERMITS & FEES					
Licenses	930.00	930.00			
Permits	300.00	300.00			
Fees	25,136.93	1,894.17			
Rental Fees (Building, Equipment, etc.)	4,262.24	4,262.24			
(Insert extra field here if needed)	-				
TOTAL LICENSES, PERMITS & FEES	30,629.17	7,386.41	-	-	-
INTERGOVERNMENTAL					
Receipts from Federal Government	-				
Grants	-				
ARPA	-				
Receipts from State Government	-				
Grants	1,061,090.00				
State Aid Distribution	28,116.83	28,116.83			
Per Pupil State Aid (Schools Only)	-				
Receipts from Local Governments	-				
Grants	-				
Tax Share	964.33		964.33		
TOTAL INTERGOVERNMENTAL	1,090,171.16	28,116.83	964.33	-	-
CHARGES FOR SERVICES					
General Charges for Services	66,160.25				
Student Activities	-				
Conservation Related Charges	-				
TOTAL CHARGES FOR SERVICES	66,160.25	-	-	-	-
FINES, FORFEITS & PENALTIES					
General Fines, Forfeits & Penalties	-				
TOTAL FINES, FORFEITS & PENALTIES	-	-	-	-	-
BOND & LOAN PROCEEDS					
Bonds	-				
Loans	-				
TOTAL BOND & LOAN PROCEEDS	-	-	-	-	-
MISCELLANEOUS RECEIPTS					
Interest/Dividends from Investments	28.99	23.36			
Donations	-				
Charitable Gaming/Fundraising	-				
Sale of Assets	-				
Reimbursements	-				
Insurance Proceeds (Including NDIRF)	422.00	422.00			
Lots Sold	3,262.02				
All Other Miscellaneous Receipts	2,961.79	80.00			
TOTAL MISCELLANEOUS RECEIPTS	6,674.80	525.36	-	-	-
TOTAL RECEIPTS	1,315,531.13	132,350.49	22,751.26	393.98	75.72
	DISBURSEMENTS				
GENERAL GOVERNMENT					
Governing Board	4,432.80	4,432.80			
Payroll/Benefits	12,709.19	12,709.19			
Taxes	3,659.12	3,659.12			
Rents	-				
Utilities	7,089.14	6,055.53			
Insurance	3,501.91	1,977.91			
Charitable Gaming/Fundraising Costs	-				
Donations	300.00	300.00			
Training	-				
Legal	-				
Engineer	-				
Banking Services	-				
All Other General Government Disbursements	6,950.44	6,950.44			
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	38,642.60	36,084.99	-	-	-

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	TOTAL	General Fund	Highway	Recreation Park	Forestry
PUBLIC SAFETY					
Police Protection	-				
Fire Protection	913.52				
Ambulance Services	-				
Street Lighting	7,236.89	7,236.89			
Snow and Ice Removal	3,410.00		3,410.00		
(Insert extra field here if needed)	-				
All Other Public Safety	-				
TOTAL PUBLIC SAFETY DISBURSEMENTS	11,560.41	7,236.89	3,410.00	-	-
PUBLIC WORKS					
General Government Buildings	7,078.24	7,078.24			
Equipment Purchases	-				
Repairs & Maintenance	10,581.20	2,456.80	8,124.40		
Construction/Contractor Payments	1,409,592.86				
Loan/Bond Payments	48,004.24	7,721.74			
Water	37,160.87				
Sewer	8,486.03				
Garbage	18,746.02				
(Insert extra field here if needed)	-				
All Other Public Works	1,921.48	1,921.48			
TOTAL PUBLIC WORKS DISBURSEMENTS	1,541,570.94	19,178.26	8,124.40	-	-
HEALTH & WELFARE					
General Health & Welfare	-				
Cemetery Upkeep	767.86				
(Insert extra field here if needed)	-				
TOTAL HEALTH & WELFARE DISBURSEMENTS	767.86	-	-	-	-
CULTURE & RECREATION					
General Culture & Recreation	-				
Swimming Pool Operations	-				
Activity 3 (Insert Here)	-				
Activity 4 (Insert Here)	-				
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-	-	-
CONSERVATION OF NATURAL RESOURCES					
General Conservation of Natural Resources	1,105.19				1,105.19
Park Upkeep	167.64			167.64	
Passthrough to Park	-				
District Services/Operations (Soil Conservation only)	-				
Inventory/Cost of Goods Sold (Soil Conservation only)	-				
(Insert extra field here if needed)	-				
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	1,272.83	-	-	167.64	1,105.19
ECONOMIC DEVELOPMENT					
General Economic Development	-				
(Insert extra field here if needed)	-				
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	-	-	-
EDUCATION					
General Education	-				
(Insert extra field here if needed)	-				
TOTAL EDUCATION	-	-	-	-	-
TOTAL DISBURSEMENTS	1,593,814.64	62,500.14	11,534.40	167.64	1,105.19
FUND BALANCE					
Beginning Fund Balance	567,355.98	14,394.22	60,700.60	1,146.87	10,263.09
Current Year Activity	(278,283.51)	69,850.35	11,216.86	226.34	(1,029.47)
Transfers In	5,000.00				
Transfers Out	5,000.00	5,000.00			
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)	1,976.50	1,976.50			
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)	-				
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)	-				
ENDING FUND BALANCE	291,048.97	81,221.07	71,917.46	1,373.21	9,233.62

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	Fire	Cemetery	Lagoon	Sewer	Drainage
	Special Revenue Fund	Special Revenue Fund	Debt Service Fund	Debt Service Fund	Debt Service Fund
TAXES					
General Property Taxes	2,502.03	706.77			
City Sales Taxes					
Oil and Gas Taxes					
Coal Conversion/Severance Taxes					
Highway Taxes					
Special Assessments					
Cigarette Taxes					
All Other Taxes	82.35	26.08			
TOTAL TAXES	2,584.38	732.85	-	-	-
LICENSES, PERMITS & FEES					
Licenses					
Permits					
Fees			7,354.30	5,201.63	10,686.83
Rental Fees (Building, Equipment, etc.)					
(Insert extra field here if needed)					
TOTAL LICENSES, PERMITS & FEES	-	-	7,354.30	5,201.63	10,686.83
INTERGOVERNMENTAL					
Receipts from Federal Government					
Grants					
ARPA					
Receipts from State Government					
Grants					
State Aid Distribution					
Per Pupil State Aid (Schools Only)					
Receipts from Local Governments					
Grants					
Tax Share					
TOTAL INTERGOVERNMENTAL	-	-	-	-	-
CHARGES FOR SERVICES					
General Charges for Services					
Student Activities					
Conservation Related Charges					
TOTAL CHARGES FOR SERVICES	-	-	-	-	-
FINES, FORFEITS & PENALTIES					
General Fines, Forfeits & Penalties					
TOTAL FINES, FORFEITS & PENALTIES	-	-	-	-	-
BOND & LOAN PROCEEDS					
Bonds					
Loans					
TOTAL BOND & LOAN PROCEEDS	-	-	-	-	-
MISCELLANEOUS RECEIPTS					
Interest/Dividends from Investments					
Donations					
Charitable Gaming/Fundraising					
Sale of Assets					
Reimbursements					
Insurance Proceeds (Including NDIRF)					
Lots Sold					
All Other Miscellaneous Receipts	2,881.79				
TOTAL MISCELLANEOUS RECEIPTS	2,881.79	-	-	-	-
TOTAL RECEIPTS	5,466.17	732.85	7,354.30	5,201.63	10,686.83
GENERAL GOVERNMENT					
Governing Board					
Payroll/Benefits					
Taxes					
Rents					
Utilities	1,033.61				
Insurance	1,524.00				
Charitable Gaming/Fundraising Costs					
Donations					
Training					
Legal					
Engineer					
Banking Services					
All Other General Government Disbursements					
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	2,557.61	-	-	-	-

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	Fire	Cemetery	Lagoon	Sewer	Drainage
PUBLIC SAFETY					
Police Protection					
Fire Protection	913.52				
Ambulance Services					
Street Lighting					
Snow and Ice Removal					
(Insert extra field here if needed)					
All Other Public Safety					
TOTAL PUBLIC SAFETY DISBURSEMENTS	913.52	-	-	-	-
PUBLIC WORKS					
General Government Buildings					
Equipment Purchases					
Repairs & Maintenance					
Construction/Contractor Payments					
Loan/Bond Payments			23,355.00	8,565.00	8,362.50
Water					
Sewer					
Garbage					
(Insert extra field here if needed)					
All Other Public Works					
TOTAL PUBLIC WORKS DISBURSEMENTS	-	-	23,355.00	8,565.00	8,362.50
HEALTH & WELFARE					
General Health & Welfare					
Cemetery Upkeep		767.86			
(Insert extra field here if needed)					
TOTAL HEALTH & WELFARE DISBURSEMENTS	-	767.86	-	-	-
CULTURE & RECREATION					
General Culture & Recreation					
Swimming Pool Operations					
Activity 3 (Insert Here)					
Activity 4 (Insert Here)					
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-	-	-
CONSERVATION OF NATURAL RESOURCES					
General Conservation of Natural Resources					
Park Upkeep					
Passthrough to Park					
District Services/Operations (Soil Conservation only)					
Inventory/Cost of Goods Sold (Soil Conservation only)					
(Insert extra field here if needed)					
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	-	-	-	-	-
ECONOMIC DEVELOPMENT					
General Economic Development					
(Insert extra field here if needed)					
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	-	-	-
EDUCATION					
General Education					
(Insert extra field here if needed)					
TOTAL EDUCATION	-	-	-	-	-
TOTAL DISBURSEMENTS	3,471.13	767.86	23,355.00	8,565.00	8,362.50
FUND BALANCE					
Beginning Fund Balance	8,965.09	767.86	(17,446.58)	8,458.21	25,707.81
Current Year Activity	1,995.04	(35.01)	(16,000.70)	(3,363.37)	2,324.33
Transfers In					
Transfers Out					
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)					
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)					
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)					
ENDING FUND BALANCE	10,960.13	732.85	(33,447.28)	5,094.84	28,032.14

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements

	SE Addition	Rural Development	Water	Sewer	Garbage
	Capital Project Fund	Capital Project Fund	Enterprise Fund	Enterprise Fund	Enterprise Fund
TAXES					
General Property Taxes					
City Sales Taxes					
Oil and Gas Taxes					
Coal Conversion/Severance Taxes					
Highway Taxes					
Special Assessments					
Cigarette Taxes					
All Other Taxes					
TOTAL TAXES	-	-	-	-	-
LICENSES, PERMITS & FEES					
Licenses					
Permits					
Fees					
Rental Fees (Building, Equipment, etc.)					
(Insert extra field here if needed)					
TOTAL LICENSES, PERMITS & FEES	-	-	-	-	-
INTERGOVERNMENTAL					
Receipts from Federal Government					
Grants					
ARPA					
Receipts from State Government					
Grants		1,061,090.00			
State Aid Distribution					
Per Pupil State Aid (Schools Only)					
Receipts from Local Governments					
Grants					
Tax Share					
TOTAL INTERGOVERNMENTAL	-	1,061,090.00	-	-	-
CHARGES FOR SERVICES					
General Charges for Services			42,722.45	4,072.90	19,364.90
Student Activities					
Conservation Related Charges					
TOTAL CHARGES FOR SERVICES	-	-	42,722.45	4,072.90	19,364.90
FINES, FORFEITS & PENALTIES					
General Fines, Forfeits & Penalties					
TOTAL FINES, FORFEITS & PENALTIES	-	-	-	-	-
BOND & LOAN PROCEEDS					
Bonds					
Loans					
TOTAL BOND & LOAN PROCEEDS	-	-	-	-	-
MISCELLANEOUS RECEIPTS					
Interest/Dividends from Investments		5.63			
Donations					
Charitable Gaming/Fundraising					
Sale of Assets					
Reimbursements					
Insurance Proceeds (Including NDIRF)					
Lots Sold	3,262.02				
All Other Miscellaneous Receipts					
TOTAL MISCELLANEOUS RECEIPTS	3,262.02	5.63	-	-	-
TOTAL RECEIPTS	3,262.02	1,061,095.63	42,722.45	4,072.90	19,364.90
GENERAL GOVERNMENT					
Governing Board					
Payroll/Benefits					
Taxes					
Rents					
Utilities					
Insurance					
Charitable Gaming/Fundraising Costs					
Donations					
Training					
Legal					
Engineer					
Banking Services					
All Other General Government Disbursements					
TOTAL GENERAL GOVERNMENT DISBURSEMENTS	-	-	-	-	-

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Use pre-existing subcategories unless you have a receipt/disbursement subcategory that is > 10% of total receipts/disbursements	SE Addition	Rural Development	Water	Sewer	Garbage
PUBLIC SAFETY					
Police Protection					
Fire Protection					
Ambulance Services					
Street Lighting					
Snow and Ice Removal					
(Insert extra field here if needed)					
All Other Public Safety					
TOTAL PUBLIC SAFETY DISBURSEMENTS	-	-	-	-	-
PUBLIC WORKS					
General Government Buildings					
Equipment Purchases					
Repairs & Maintenance					
Construction/Contractor Payments		1,409,592.86			
Loan/Bond Payments					
Water			37,160.87		
Sewer				8,486.03	
Garbage					18,746.02
(Insert extra field here if needed)					
All Other Public Works					
TOTAL PUBLIC WORKS DISBURSEMENTS	-	1,409,592.86	37,160.87	8,486.03	18,746.02
HEALTH & WELFARE					
General Health & Welfare					
Cemetery Upkeep					
(Insert extra field here if needed)					
TOTAL HEALTH & WELFARE DISBURSEMENTS	-	-	-	-	-
CULTURE & RECREATION					
General Culture & Recreation					
Swimming Pool Operations					
Activity 3 (Insert Here)					
Activity 4 (Insert Here)					
TOTAL CULTURE & RECREATION DISBURSEMENTS	-	-	-	-	-
CONSERVATION OF NATURAL RESOURCES					
General Conservation of Natural Resources					
Park Upkeep					
Passthrough to Park					
District Services/Operations (Soil Conservation only)					
Inventory/Cost of Goods Sold (Soil Conservation only)					
(Insert extra field here if needed)					
TOTAL CONSV. OF NATURAL RESOURCES DISBURSEMENTS	-	-	-	-	-
ECONOMIC DEVELOPMENT					
General Economic Development					
(Insert extra field here if needed)					
TOTAL ECONOMIC DEVELOPMENT DISBURSEMENTS	-	-	-	-	-
EDUCATION					
General Education					
(Insert extra field here if needed)					
TOTAL EDUCATION	-	-	-	-	-
TOTAL DISBURSEMENTS	-	1,409,592.86	37,160.87	8,486.03	18,746.02
FUND BALANCE					
Beginning Fund Balance	(51,553.79)	353,450.12	127,928.98	(7,125.85)	31,699.35
Current Year Activity	3,262.02	(348,497.23)	5,561.58	(4,413.13)	618.88
Transfers In		5,000.00			
Transfers Out					
ADJUSTMENT TO FUND BALANCE (FOR OFFICE USE ONLY)					
ADJUSTMENT BASED ON BANK PREP (RECEIPTS)					
ADJUSTMENT BASED ON BANK PREP (DISBURSEMENTS)					
ENDING FUND BALANCE	(48,291.77)	9,952.89	133,490.56	(11,538.98)	32,318.23