



STATE OF NORTH DAKOTA
OFFICE OF STATE TREASURER
 STATE CAPITOL BISMARCK, NORTH DAKOTA 58505 701-224-2643

ROBERT E. HANSON
 STATE TREASURER

March 2, 1988

Mr. Milt Kane
 Commander
 Department of Veterans Affairs
 P.O. Box 1287
 Fargo, North Dakota 58102

Dear Milt:

Now that things have settled down regarding the Veterans' Postwar Trust Fund bidding and all the CD's are accounted for, we would like to keep you informed as to the cash available and your projected cashflow for the first 180 days.

<u>Cash Required Per Cashflow Statement</u>		<u>Cash Available</u>
March	\$16,151.22	\$16,151.22
April	14,790.72	14,790.72
May	15,542.22	15,542.22
June	16,930.22	16,930.22
July	16,248.22	16,248.22
August	<u>15,561.97</u>	<u>15,561.97</u>
Total	\$95,224.57	\$95,224.57

If your expenses will be deviating from this, contact our office immediately for assistance. The first 180-day investment period is the most critical.


In approximately 3 1/2 months, we will be reevaluating your cashflow needs for the period beginning September 1988, and ending March of 1989. At that time we will contact you to see if there needs to be any revisions to the projected cashflow statement on file with our office.

I have enclosed lists of the successful bidders and all who bid.

If you have any questions, please call us. We appreciate your cooperation in handling this matter.

Thank you.

Sincerely,


 Robert E. Hanson
 State Treasurer

jf
 Enclosure

V. D. DEPT. OF VETERAN AFFAIRS
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 Date



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ROBERT E. HANSON
 STATE TREASURER

VETERANS' POSTWAR TRUST FUND
 SUCCESSFUL BIDDERS
 FEBRUARY 20, 1988

<u>Term</u>	<u>Successful Bidder</u>	<u>Amount</u>	<u>Yield</u>	<u>Net Interest</u> (Per 10,000)
<u>90 Day</u>	Lakeside State Bank - New Town	90,000	6.35	158.75
	1st State Bank of Park River	60,000	6.41	158.05
<u>180 Day</u>	1st State Bank of Buxton	90,000	7.05	347.69
	Midwest Federal Savings Bank - Minot	90,000	6.75	337.50
	Litchville State Bank	90,000	6.60	333.67
	1st State Bank of Langdon	90,000	6.75	333.00
	Farmers & Merchants Bank - Valley City	90,000	6.75	332.88
	1st State Bank of Casselton	90,000	6.75	332.87
	Gate City Federal Saving - Fargo	90,000	6.75	331.96
	United Bank - Bismarck	90,000	6.70	330.41
	Farmers & Merchants Bank - Wimbledon	30,000	6.70	330.41
<u>360 Day</u>	Security State Bank of Hunter	90,000	7.5	750.00
	1st Security Bank of Underwood	90,000	7.40	740.20
	Farmers & Merchants Bank - Cooperstown	90,000	7.329	732.96
	1st State Bank of Buffalo	90,000	7.251	725.11
	1st Bank of Drake	50,000	7.251	725.11

Prepared By: State Treasurer's Office
 February 22, 1988

N. D. DEPT. OF VETERAN AFFAIRS

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