



OFFICE OF STATE TREASURER

STATE OF NORTH DAKOTA

Kathi Gilmore
STATE TREASURER

VETERAN'S POSTWAR TRUST FUND

Interest Earned Recap

February 28, 1998

PRINCIPAL:

\$4,101,848.55

INTEREST EARNED:

Prior Biennium's Available Interest	151,988.46	
Current Biennium	<u>188,528.47</u>	
Total Interest Earned		\$340,516.93

EXPENDITURES:

1997 - 1999 - Expenditures		
Veterans Affairs	(58,125.00)	
Veterans Adj. General - Cemetery	(75,330.00)	
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Total Current Expenditures		<u>(133,455.00)</u>
Total Expenditures		<u>(\$133,455.00)</u>
INTEREST ON HAND		<u>\$207,061.93</u>
Van Replacement March 1, 1998		(52,000.00)
INTEREST ON HAND MARCH 1, 1998		<u>\$155,061.93</u>

Prepared by:
State Treasurer's Office

Kathi Gilmore
State Treasurer

03/20/98

VETERAN'S POSTWAR TRUST FUND

Report on money invested with the Retirement & Investment Office (RIO):

Amounts transferred to RIO:

\$300,000	12/18/97
\$500,000	01/26/98
\$200,000	02/20/98

These amounts were placed in a cash account at the Bank of North Dakota (BND), then moved as a total into an indexed fund in the S & P 500 managed by State Street.