



OFFICE OF STATE TREASURER

STATE OF NORTH DAKOTA

Kathi Gilmore
STATE TREASURER

VETERAN'S POSTWAR TRUST FUND

Appropriations Recap

February 28, 1997

INTEREST EARNED:

Prior Bienniums	1,193,804.21	
Current Biennium	<u>446,766.93</u>	
Total Interest Earned		\$1,640,571.14

APPROPRIATIONS:

Prior Bienniums	(1,079,703.56)	
Current Biennium		
Vets Affairs	(177,594.00)	
Veteran's Cemetery	(130,000.00)	
Tuition Assistance	(100,000.00)	
Vets Affairs - Emergency Commission 01/18/96	<u>(117,030.00)</u>	
Total Current Appropriation	<u>(524,624.00)</u>	
Total Appropriated		<u>(S1,604,327.56)</u>

INTEREST EARNED EXCEEDING APPROPRIATION

\$36,243.58

Prepared by:

State Treasurer's Office

Kathi Gilmore
State Treasurer

VETERAN'S POSTWAR TRUST FUND

POINTS OF INTEREST

- INTEREST EARNED COMPARED TO LAST BIENNIUM:
- INTEREST EARNED THROUGH FEBRUARY 1995 \$405,465.91
- INTEREST EARNED THROUGH FEBRUARY 1997 \$446,799.93

- HAS INCREASED BY ABOUT \$41,000.00

- INTEREST RATES ARE SLIGHTLY DOWN FROM 2 YEARS AGO.
- AT PRESENT THE AVERAGE RATE OF RETURN IS 5.68%.

- APPROPRIATION FOR 1993-1995 BIENNIUM \$561,887.00
- APPROPRIATION FOR 1995-1997 BIENNIUM \$524,624.00

- \$2,000,000 IS INVESTED IN THE STATE OF ISRAEL BOND WHICH WILL MATURE JUNE 30, 2004.

- STATE OF ISRAEL BOND IS NOW EARNING INTEREST AT A RATE OF 7.875%.

- AMOUNT OF INTEREST COLLECTED TO DATE IS \$666,250.00.