

**BIENNIAL REPORT
OF THE
NORTH DAKOTA
STATE TREASURER**

JULY 1, 2013 - JUNE 30, 2015



**KELLY L. SCHMIDT
STATE TREASURER**



"The mission of the Office of State Treasurer is to fulfill our constitutional and statutory responsibilities to assure sound financial oversight and transparency of all public funds, and to promote prudent practices in government."

Kelly L. Schmidt
North Dakota State Treasurer





Kelly L. Schmidt
STATE TREASURER

STATE OF NORTH DAKOTA
OFFICE OF
State Treasurer
STATE CAPITOL
600 E BOULEVARD AVE DEPT 120
BISMARCK, ND 58505-0600
(701) 328-2643 FAX (701) 328-3002
www.nd.gov/treasurer

November, 2015

The Honorable Jack Dalrymple
Governor of North Dakota
State Capitol
Bismarck, ND 58505

The Honorable Alvin A. Jaeger
Secretary of State
State Capitol
Bismarck, ND 58505

Gentlemen:

It is with great pleasure that I submit for your consideration the Biennial Report of the North Dakota State Treasurer. Attached is a comprehensive summary of the Office of State Treasurer as pursuant to North Dakota Century Code §§ 54-06-04 and 54-11-01.

The Biennial Report is divided into two sections; section one is an agency overview. Included in this section is a brief history of the office, agency functions and organization, as well as divisions and duties of the office. This section includes the 2013-2015 Legislation as it pertains to the Office of State Treasurer and concludes with the agency's accomplishments and activities.

Section two is a financial overview of the agency for the 2013-2015 Biennium. Included in this section are the Appropriations and Expenditures, Collections, Disbursements, Investments, and exact balance of the treasury as of June 30, 2015.

Sincerely,

Kelly L. Schmidt
North Dakota State Treasurer



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Kelly L. Schmidt

STATE TREASURER

STATE OF NORTH DAKOTA)
)SS
 COUNTY OF BURLEIGH)

Kelly L. Schmidt, after first duly sworn and under the pains and penalties of perjury, deposes and says:

1. That she is the duly elected State Treasurer for the State of North Dakota and makes this affidavit in her official capacity.
2. That pursuant to N.D.C.C. §§ 54-06-04 and 54-11-01, she is required to submit a biennial report to the governor and the secretary of state. That such report includes the exact balance in the treasury to the credit of the state. The report also must show in detail the receipts and disbursements, together with a summary thereof, the balances in the various funds at the beginning and ending of the biennium, and where funds of the state are deposited.
3. The attached hereto and expressly incorporated by the reference herein is a statement of collections, investments, disbursements, appropriations, and expenditures, which detail the manner of which the appropriations for her office have been expended during the previous two fiscal years.
4. That the attached statement of collections, investments, disbursements, appropriations, and expenditures is derived from the official books and records maintained by the Office of State Treasurer for the previous two fiscal years.
5. That to the best of the affiant’s knowledge, information, and belief, the attached statement of collections, investments, disbursements, appropriations, and expenditures is a true and accurate statement of the manner in which the appropriations for her office have been expended during the previous two fiscal years as contemplated by N.D.C.C. §§ 54-06-04 and 54-11-01.

FURTHER AFFIANT SAYETH NOT.

 Kelly L. Schmidt
 North Dakota State Treasurer

Subscribed and sworn to before me this
 ____ day of _____, 2015.

 NOTARY PUBLIC
 My commission expires _____

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BRIEF HISTORY AND TERM OF OFFICE

The Organic Act of Dakota created the Dakota Territory. It was passed by Congress and signed by President James Buchanan on March 2, 1861. The act constructed a territorial government which included some appointed and some elected officials.

On November 2, 1889 North Dakota was admitted into the Union. The Office of State Treasurer was created under Article V, section 2 of the North Dakota Constitution. The State Treasurer is elected by the people to a four-year term. Originally a two-year term, the office became a four-year term with adoption of constitutional amendment in June 1964.

STATE TREASURERS

Kelly L. Schmidt, 2005-Present

Kathi Gilmore, 1993-2004

Robert E. Hanson, 1985-1992

John S. Lesmeister, 1981-1984

Robert E. Hanson, 1979-1980

Walter Christensen, 1973-1979

Bernice Asbridge, 1969-1972

Walter Christensen, 1965-1968

Phil Hoghaug, 1963-1964

John R. Erickson, 1959-1962

M.J. Baumgartner, 1958-1958

Albert Jacobson, 1955-1958

Ray Thompson, 1953-1954

Albert Jacobson, 1949-1952

H.W. Swenson, 1945-1948

Otto Krueger, 1945-1945

Carl Anderson, 1941-1944

John Omland, 1939-1940

John Gray, 1935-1938

Alfred S. Dale, 1933-1934

Berta E. Baker, 1929-1932

C.A. Fisher, 1925-1928

John Steen, 1921-1924

Obert A. Olson, 1919-1920

John Steen, 1915-1918

Gunder Olson, 1911-1914

G.L. Bickford, 1909-1910

Albert Peterson, 1905-1908

D.H. McMillan, 1901-1904

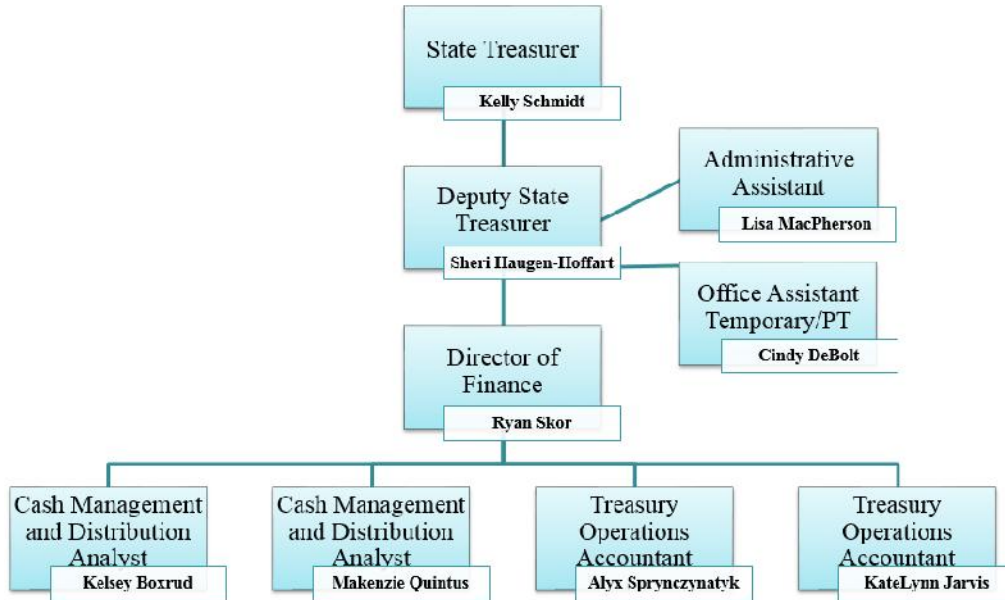
D.W. Driscoll, 1899-1900

George E. Nichols, 1895-1898

Knud J. Nomland, 1893-1894

L.E. Booker, 1889-1892

OFFICE OF STATE TREASURER ORGANIZATIONAL CHART



PERSONNEL IN OFFICE AS OF JUNE 30, 2015

State Treasurer.....	Kelly L. Schmidt
Deputy State Treasurer.....	Sheri Haugen-Hoffart
Director of Finance.....	Ryan Skor
Administrative Assistant.....	Lisa MacPherson
Cash Management and Distribution Analyst.....	Kelsey Boxrud
Cash Management and Distribution Analyst.....	Makenzie Quintus
Treasury Operations Accountant.....	Shannon VandeVenter
Treasury Operations Accountant.....	Alyxandra Sprynczynatyk
Office Assistant (Temporary/Part-Time).....	Cindy DeBolt

ORGANIZATION OF OFFICE

As provided for in the North Dakota Constitution, the State Treasurer has the overall responsibility for the duties and functions of the office. In accordance with NDCC 44-03-01, the Treasurer may appoint a Deputy for whose acts he or she may be responsible. The Treasurer is also allowed to appoint an Executive Assistant under NDCC 54-44.3-20. These two positions are non-classified and the appointees serve at the will of the Treasurer.

The Office of State Treasurer has a total of eight FTE's and one part-time temporary employee; five classified and three non-classified employees including the Treasurer. The office is separated into five main divisions; Administration, Cash Management, Accounting, Investments, and Distributions.

SUMMARY OF CONSTITUTIONAL AND STATUTORY RESPONSIBILITIES

Article V, Section 2 of the North Dakota Constitution created the Office of State Treasurer and provides that the powers and duties of the state treasurer shall be prescribed by law. Chapter 54-11 of the North Dakota Century Code prescribes the powers, duties and responsibilities of the state treasurer. Pursuant to the law, the State Treasurer shall:

- Receive and keep all the moneys belonging to the state not required to be received and kept by some other person.
- Keep an account of all moneys received and disbursed.
- Keep a record of all revenues and expenditures of state agencies and all moneys received and disbursed by the treasurer in accordance with the requirements of the state's central accounting system.
- Within ninety days of the beginning of each fiscal year, provide a report to the budget section of the legislative assembly of all warrants and checks outstanding for more than ninety days and less than three years.
- Submit a biennial report to the governor and the secretary of state in accordance with section 54-06-04. In addition to any requirements established pursuant to section 54-06-04, the report must show the exact balance in the treasury to the credit of the state. The report also must show in detail the receipts and disbursements, and a summary of the balances in the various funds at the beginning and ending of the biennium. The report must show where the funds of the state are deposited and must be certified by the state treasurer and approved by the governor.
- Keep books of the state treasurer open at all times for the inspection of the governor, the state auditor, the commissioner of financial institutions, the office of management and budget, and any committee appointed to examine them by either house of the legislative assembly.
- Unless otherwise specified by law, credit all income earned on the deposit or investment of all state moneys to the state's general fund.
- Correct any underpayment, overpayment, or erroneous payment of tax distribution funds by the state treasurer.
- Maintain a record of all moneys received or paid out, showing from whom received or to whom paid and on what account or fund.
- May work to promote access to financial education tools that can help all North Dakotans make wiser choices in all areas of personal financial management.

BOARDS AND COMMISSIONS

The State Treasurer serves on numerous boards based on Constitutional and Statutory requirements:

- Board of University and School Lands - Constitutional
- Teachers Fund for Retirement (TFFR) - Statutory
- State Investment Board (SIB) - Statutory
- State Board of Tax Equalization - Statutory
- State Historical Board - Statutory
- State Canvassing Board - Statutory

DIVISIONS OF OFFICE

Cash Management:

Cash management for the state of North Dakota involves the systematic gathering of information about the state’s collections, disbursements, balances, and the use of that data to effectively manage the funds available to the state. The forecasting and cash management expertise offered by the Office of State Treasurer are necessary to ensure the availability of sufficient funds to cover state obligations while optimizing investment earnings.

Accounting:

The State Treasurer is responsible for paying all warrants or checks drawn against the state. Bank balances are reconciled daily to ensure that sufficient funds are available to pay all outstanding warrants. All state funds received by agencies are deposited through the Office of State Treasurer for investment in the general fund.

Investments:

The State Treasurer serves as custodian for all state funds and is responsible for the investment of the state’s general and special funds, as well as several trust funds. State funds are invested as CD’s with the Bank of North Dakota. Trust fund money is invested in banks and credit unions throughout the State of North Dakota.

Tax Collections and Distribution

The State Treasurer is responsible for disbursing over 30 tax distributions to political subdivisions. Our web based system TDOC, Tax Distribution Outstanding Checks, pulls data from a variety of sources, which streamlines our distributions and ensures greater accuracy, transparency and efficiency. The State Treasurer is also responsible for the collection of various revenues from political subdivisions, including but not limited to, the indigent defense administrative fund, the domestic violence prevention fund, and district court costs.

Our office provides analysis, data, and education of various tax distributions and state laws to legislators, employees of other state agencies, officials and employees of local political subdivisions, and the general public.

Revenue distributions assigned to the Office of State Treasurer for distribution to local political subdivisions include:

Airline	Electric Transmission Line	Prepaid Wireless E-911 Fee
City Cigarette Tax	Estate Tax	Senior Mill Levy
City Motor Vehicle Rental Tax	Flood Control	Special Highway
City Occupancy Tax	Forest Service	Special Township Road
City Restaurant/Lodging Tax	Highway Tax Distribution Fund	State Aid
City & County Sales Tax	Homestead Tax Credit	State-Paid Property Tax Relief
Coal Conversion Tax	Medical Center Levy	Taylor Grazing
Coal Conversion Shortfall	Mineral Management	Telecommunication Carriers
Coal Severance Tax	Motorboat	Township Road & Bridge Fund
Coal Severance Shortfall - Tipple Share Reimbursement	New Jobs Program	Tribal Cigarette Tax
Disabled Veterans Homestead Tax Credit	Oil and Gas Gross Production Tax	Tribal Highway Fund
Electric Generation Transmission	Oil Extraction Tax - Tribal	

Financial Literacy

The State Treasurer works to promote access to financial education tools which can help all North Dakotans make wiser choices in all areas of personal financial management. All initiatives have been accomplished without the use of state funds.

LEGISLATION AFFECTING THE 2013-2015 BIENNIUM**House Bill 1015****Created Federal Mineral Royalties Distribution Fund**

Section 20 created a reserve fund for the portion of federal mineral royalties to be distributed to counties. It required the Office of State Treasurer to deposit fifty percent of the federal mineral royalties received into this fund. All moneys deposited into the Federal Mineral Royalties Distribution Fund are subsequently distributed to the appropriate counties. The remaining fifty percent is deposited into the state's general fund as was done previously.

House Bill 1106**Electric Generation Tax Distribution Fund**

Sections 5-7 reinstated statutory language regarding the collection and distribution of the Electric Generation, Transmission, and Distribution Tax Fund that was inadvertently removed in a previous legislative session. The reinstated language spells out the distribution rules used by the Office of State Treasurer to distribute the tax revenues to the counties.

House Bill 1107**State Aid Penalty Clarification**

This bill was submitted by the Office of State Treasurer to create statutory authority to stop withholding five percent of a county's state aid distributions after they have fully implemented the use of soil type or soil classification data. Previous legislation created this penalty for those counties not in compliance, but there was no provision in law to stop assessing the penalty once a county came into compliance.

House Bill 1278**Created Outdoor Heritage Fund**

This bill created the Outdoor Heritage Fund and allocated a portion of the oil and gas gross production taxes to this new fund. Section 2 amended the oil and gas gross production tax distribution formula to allocate four percent of one-fifth of the gross production taxes to the Outdoor Heritage Fund, not to exceed \$15 million per fiscal year and \$30 million per biennium. This change was implemented in conjunction with the changes made in HB 1333 and HB 1358.

House Bill 1333**Abandoned Oil and Gas Well Plugging and Site Reclamation Fund Allocations**

Section 10 amended the oil and gas gross production tax distribution formula to allocate 4% of one-fifth of the gross production taxes to the Abandoned Oil and Gas Well Plugging and Site Reclamation Fund, not to exceed \$5 million per state fiscal year. This change was implemented in conjunction with the changes made in HB 1278 and HB 1358.

House Bill 1358**Changes to Oil and Gas Gross Production Tax Distribution Formula/Additional Township Distribution**

This bill made significant changes to the oil and gas gross production tax distribution formula. Section 1 added hub city and hub city school definitions. Section 2 spelled out the hub city and hub city school distribution amounts, increased the Oil and Gas Impact Grant Fund allocation to \$240 million and changed the allocation percentages to the counties to 100% of the first \$5 million and 25% of everything above that amount. It then created separate allocation percentages for counties depending on whether they had received more or less than \$5 million in oil and gas distributions in the previous fiscal year. The bill also called for the Office of State Treasurer to make all of the distributions to the cities and schools that had previously been handled by the county. It also added

township allocations to the distribution formula. All of these changes, including the changes spelled out in HB 1278 and HB 1333, were implemented into our Tax Distribution and Outstanding Checks (TDOC) system as well as our manual reconciliations. We also modified the Oil and Gas Flow Charts that are posted on the Office of State Treasurer website to reflect these changes.

Section 7 of the bill appropriated money to the Office of State Treasurer to distribute to specific counties for the benefit of townships. The bill called for two distributions of \$15,000 per township in certain oil-producing counties. These distributions were calculated and completed in July of 2013 and May of 2014.

House Bill 1439

Transfer to Veterans' Postwar Trust Fund

The bill called for the transfer of \$250,000 into the Veterans' Postwar Trust Fund to increase the principal balance of the fund in order to generate additional income for programs authorized by law to benefit and serve veterans or their dependents. The Office of State Treasurer is tasked with the management of this fund and incorporated this transfer into the fund's investments when received in 2013.

Senate Bill 2012

Transfer to Highway-Rail Grade Crossing Safety Projects Fund

Section 15 called for \$250,000 of excise taxes collected on sales of diesel fuel to railroads per fiscal year to be transferred from the Highway Tax Distribution Fund to the Highway-Rail Grade Crossing Safety Projects Fund. This bill required determination of the specific amounts of revenue collected on diesel sales to railroads and then transferring that amount to the new fund.

Senate Bill 2036

State-Paid Property Tax Relief Credit

The bill created the State-Paid Property Tax Relief Credit which called for the Office of State Treasurer to distribute to each county an amount equal to 12% of the county's property taxes levied in dollars against property in that county for each fiscal year. Our office put into place a process to administer this new distribution and made the appropriate transfers throughout the biennium.

Senate Bill 2105

Annual Coal Severance Shortfall Payments

This bill changed the timing of the coal severance shortfall payments that are made by the Office of State Treasurer. Previously, an annual amount was calculated and then distributed evenly every month. Senate Bill 2105 called for that annual amount to be paid in full at the beginning of each year. These annual payments began in January of 2014.

Senate Bill 2162

Senior Mill Levy Match Increase

This bill increased the senior mill levy match amount that is paid annually to the eligible counties by the Office of State Treasurer from 75% to 85% of one mill. This increase was implemented into the calculations and the new amounts were distributed appropriately.

Senate Bill 2261

Created Prepaid Wireless Emergency 911 Fee Fund

Created the Prepaid Wireless Emergency 911 Fee and associated fund. Fees collected must be deposited into the Prepaid Wireless Emergency 911 Fee Fund and distributed quarterly by the Office of State Treasurer to the governing joint powers entity in charge of implementing emergency

communications systems for the state's political subdivisions. The first distribution from this fund was processed by our office in July of 2014.

Senate Bill 2325

State Aid Distribution Changes

Increased the political subdivision share of the state sales, gross receipts, use, and motor vehicle excise tax collections from 8% to 8.7%. This increase was incorporated into our State Aid Distribution formula.

Senate Bill 2103 (2015 legislation)

“Surge” Distribution

Section 1 of SB 2103 appropriated \$298 million to the Office of State Treasurer to distribute to cities, counties and townships across the state. This bill was fast tracked through the legislative process and signed into law on February 24, 2015. Through diligent work and persistence, we were able to certify over 125 direct deposit accounts and process the required distributions on March 6, 2015.

ACCOMPLISHMENTS AND ACTIVITIES

Tax Distribution System Rewrite

A few of the distributions programmed on the Tax Distribution Outstanding Checks (TDOC) system required programming changes due to legislation passed during the 2013 legislative session. The Treasurer's staff worked with programmers in ITD to make necessary changes to:

- **State Aid Distribution** – The programming changes made during the previous biennium gave us the ability to withhold a portion of the distribution from any county not in compliance with agricultural property valuations based on soil survey. This biennium saw a clarification bill that was also programmed into TDOC that allowed for the discontinuing of this withholding when a county came into compliance.
- **Oil and Gas Distribution/Allocation Changes** - The formula for calculating the Gross Production Tax (GPT) distributions to the political subdivisions changed significantly during the 2013 legislative session. Working with ITD, we were able to implement all of the changes including the addition of hub city and hub city schools and townships along with all of the allocation changes. We also modified the software to allow the Office of State Treasurer to make distributions directly to city and school districts in oil and gas producing counties.
- **Local Option Taxes** – One-time funding was secured to add all of the local option tax distributions to TDOC. During the biennium we were able to add the City/County Sales, City Motor Vehicle Rental, City Occupancy, and City Restaurant and Lodging taxes to TDOC. Adding all of these to TDOC increased the automation and efficiency of these distributions and, subsequently, reduced the risk of human error by eliminating manual input of distribution amounts.

Monthly Revenue Collections

One-time funding was also used to move our monthly revenue collection process to a more automated system that would allow the revenue reports to be electronically submitted by the county personnel rather than mailing in paper submissions that require manual input by Office of State Treasurer staff. All of the programming and testing has been completed with the intention of rolling out to the counties in the first half of the '15-'17 biennium.

Veterans' Postwar Trust Fund (VPWTF)

At the beginning of the 2013-2015 biennium, the Office of State Treasurer transferred \$262,371.92 to the Administrative Committee on Veterans Affairs (ACOVA) which represented the distributable portion of the fund's earnings for the 2011-2013 biennium. This amount was used by ACOVA for programs authorized by law to benefit and serve veterans or their dependents throughout the biennium.

The remainder of the Veterans' Postwar Trust Fund balance continued to be invested by the Office of State Treasurer. Through sound management and financial insight, these investments generated over \$952,000 in total earnings for the 2013-2015 biennium. As required by law, income of \$274,575.96 was transferred to ACOVA to be used for their programs during the 2015-2017 biennium. The remaining \$677,510.34 increased the principal of the fund for the future benefit of our veterans.

“Surge” Distributions (SB 2103)

Early in the 2015 legislative session, Senate Bill 2103 was passed that called for the Office of State Treasurer to distribute \$298 million dollars from the Strategic Investment and Improvements Fund to cities, counties and townships across the state based on allocations set out in the bill. After calculations were complete it was determined over 125 cities and counties were to receive funds. As this was a new distribution, each of the 125 entities required us to certify where they would like the funds deposited. Our office worked diligently to contact all cities and counties impacted and complete the bank certification process. This process was very labor intensive and through the hard work and persistence of the entire Office of State Treasurer staff, we were able to gather all of the needed certifications and process the distribution within two weeks of passage of the bill.

Education and Outreach

We provided analysis, data, and explanations of various tax distributions and state laws to legislators, employees of other state agencies, officials and employees of local political subdivisions, and the general public. These efforts have helped to educate others on the duties and functions of the Office of State Treasurer.

Office-Wide Long Range Strategic Plan

The Office of State Treasurer completed and adopted a strategic action plan in June of 2014 in an effort to guide the agency in its goal of constantly striving to realize its mission statement. All OST staff met and provided input. This input was combined with input from a number of stakeholders and was used to derive an action plan. The office continues to follow up on the actions outlined in this plan and will continue to do so in an attempt to continually improve the functions of the Office of State Treasurer.

New Website Brings Greater Transparency

The Office of State Treasurer launched a new website in December of 2014 to bring greater transparency to the state's operating fund and other government fund balances. The website displays the current operating fund balance on the home page. Additional operating fund information displays daily deposits, withdrawals and balances dating back six years. The website provides updated quarterly balances in the state's government funds and offers a search function for revenue distributions to counties, tribes, cities, school districts and townships.

Statewide Financial Education Initiative

The Office of State Treasurer brought forth an initiative which brings an innovative, web-based financial education program to every high school student across the state. The web-based program uses the latest in new media technology – simulations, gaming and adaptive-pathing – to bring complex financial concepts to life for today's digital generation. The high school course offers over

six hours of programming with ten units in a variety of financial topics including credit scores, insurance, credit cards, student loans, mortgages, taxes, stocks, savings, 401k's and other critical concepts that map to national financial literacy standards.

State Treasurer Schmidt Received National Award for Financial Education

State Treasurer Schmidt received the Desjardins Financial Education Award for State Government which recognized her strong leadership in financial education for all ages. This award was presented by the Credit Union National Association at their national conference in 2015.

Treasurer Schmidt Elected Chair of the State Financial Officers Foundation

In the fall of 2014, State Treasurer Schmidt was elected Chair of the State Financial Officers Foundation (SFOF) by her peers. SFOF is founded on the belief that state financial officers could and should play a greater role in promoting conservative, fiscally responsible public policy. State Treasurer Schmidt was recognized as a national leader along with her dedication to transparency and public service. State Treasurer Schmidt will serve as Chair for a two-year term.

FileNet

The Office of State Treasurer worked diligently with ITD personnel in an effort to move the office to becoming more paperless. The FileNet system was implemented and now all of our daily work is being saved electronically rather than keeping physical copies of everything in our file room and vault downstairs. Not only does this paperless solution save storage space, but it also increases efficiencies within our office as now everything is available to be viewed immediately on each employee's computer rather than having to dig through physical files in hopes of finding the correct information.

Fiscally Responsive Management

With the exclusion of one time technology funding, the operating budget of the Office of State Treasurer has increased less than 1% over a 10 year period.

FINANCIAL OVERVIEW

APPROPRIATION AND EXPENDITURES

	Original Appropriation	Current Appropriation	Expenditures	Remaining Appropriation
Expenditures by Line Item				
12010 Salaries and Wages	\$ 1,396,437.00	\$ 1,399,557.00	\$ 1,289,288.36	\$ 110,268.64
12012 Accrued Leave Payments	\$ 13,038.00	\$ 13,038.00	\$ 7,674.64	\$ 5,363.36
12030 Operating Expenses	\$ 526,194.00	\$ 526,194.00	\$ 424,632.48	\$ 101,561.52
12070 Surge Bill Funding	\$ -	\$298,000,000.00	\$297,550,000.00	\$ 450,000.00
12071 Transportation Funding	\$ 100,385,000.00	\$ -	\$ -	\$ -
12074 Coal Severance Payments	\$ 252,800.00	\$ 277,800.00	\$ 274,881.64	\$ 2,918.36
12075 Township Allocation	\$ 8,760,000.00	\$ 8,235,000.00	\$ 5,610,000.00	\$ 2,625,000.00
12076 Property Tax Relief Credits	\$ 200,000,000.00	\$200,500,000.00	\$200,432,068.69	\$ 67,931.31
Total Expenditures	\$ 311,333,469.00	\$508,951,589.00	\$505,588,545.81	\$ 3,363,043.19
Expenditures by Funding Source				
General Funds	\$ 311,333,469.00	\$210,951,589.00	\$208,038,545.81	\$ 2,913,043.19
Special Funds	\$ -	\$298,000,000.00	\$297,550,000.00	\$ 450,000.00
Total Expenditures by Source	\$ 311,333,469.00	\$508,951,589.00	\$505,588,545.81	\$ 3,363,043.19

*Please note: These numbers have not been audited

FINANCIAL OVERVIEW

TAX COLLECTIONS

	BAIL BOND FORFEITURES	CIVIL FILING FEE	COURT ADMIN FEE	CRIMINAL ADMIN FEE	DISTRICT COURT COSTS
2005-2007	568,040.79	2,256,355.38	124,574.08	4,537,094.64	16,066.14
2007-2009	428,933.54	2,860,825.50	81,511.50	4,983,377.43	20,727.59
2009-2011	612,982.52	3,050,153.86	56,721.20	4,721,336.55	22,618.98
2011-2013	1,130,344.26	2,992,131.83	15,866.48	5,474,415.84	16,563.26
2013-2015	2,176,822.73	2,885,937.58	8,173.66	5,381,951.11	12,632.40
	INDIGENT DEFENSE RECOUPMENT	MOTION TO MODIFY	MUNICIPAL COURT TRANSFER REVENUE	MISC. STATE REVENUE	COMMUNITY SERVICE FUND
2005-2007	374,730.98	50,432.00	400,508.25	163,562.98	-
2007-2009	383,396.56	43,480.00	480,753.52	108,319.27	-
2009-2011	288,519.16	34,872.72	416,938.11	98,475.35	51,377.94
2011-2013	347,151.74	46,709.10	406,501.37	119,356.48	53,836.88
2013-2015	466,355.95	62,579.03	295,800.13	114,300.21	44,853.50
	STATE TUITION FUND NET FINES, PENALTIES & FORFEITURES	INDIGENT DEFENSE ADMIN FUND	INDIGENT DEFENSE/ FACILITIES FUND	RESTI- TUTION COLLECT. ASSIST. FUND	50% OF INDIGENT DEFENSE / FUND
2005-2007	8,984,748.25	154,311.38	2,033,746.16	48,331.05	742,630.14
2007-2009	9,143,621.85	182,881.28	2,060,300.84	52,837.58	877,571.94
2009-2011	9,432,016.33	179,335.44	2,025,963.96	47,922.90	816,192.08
2011-2013	11,925,739.89	186,435.81	2,246,380.86	47,408.91	1,036,382.42
2013-2015	14,500,522.10	299,344.49	2,182,497.75	28,494.72	972,499.27
	DOMESTIC VIOLENCE PREVENTION FUND	DISPLACED HOME-MAKER FUND	INDIGENT CIVIL LEGAL SERVICE FUND	MEDICAL CENTER LEVY	
2005-2007	300,607.28	191,050.00	517,470.59	3,406,941.62	
2007-2009	299,660.33	178,816.00	675,820.37	3,842,384.13	
2009-2011	303,102.41	200,251.18	684,223.55	4,416,750.63	
2011-2013	321,508.84	220,309.99	682,060.59	5,205,272.61	
2013-2015	398,033.03	222,051.24	664,633.66	6,531,051.04	

*Please note: These numbers have not been audited

FINANCIAL OVERVIEW

INVESTMENT ACTIVITY

Cash & Investment Type Fiduciary Funds	Investment Balance June 30, 2013	Investment Balance June 30, 2015
Veterans' Postwar Trust	5,103,915.04	5,961,539.52
Children's Trust	783,400.33	786,238.64
Oil Tax Resources Trust	265,895,321.03	560,458,731.40
Bicentennial Trust	<u>20,539.69</u>	<u>20,621.97</u>
Total Fiduciary Fund Investments	<u>271,803,176.09</u>	<u>567,227,131.53</u>
Assets For State General Fund		
General Fund Certificate of Deposits	2,765,000,000.00	3,859,000,000.00
Fund 001 General Fund MMDA (Cash @ Bank of ND)	535,966,933.98	124,226,536.52
Clearing Account	<u>56.05</u>	<u>186.65</u>
Total Assets Held For State General Fund	<u>3,300,966,990.03</u>	<u>3,983,226,723.17</u>
Investments & MMDA Held For Other State Agencies		
Abandoned Mine Reclamation (408)	2,631,553.00	2,719,266.07
Barley Council (626)	626,000.00	626,000.00
Beef Commission (624)	149,000.00	100,000.00
Corn Utilization Council (614)	897,000.00	1,399,000.00
Credit Sale Contract Indemnity Fund (408)	6,562,588.18	5,022,721.24
Dairy Products Promotion (603)	70,000.00	70,000.00
Dry (Edible) Bean Council (606)	498,511.93	598,513.88
Dry Pea & Lentil (613)	698,000.00	500,000.00
Exxon Fund (601)	44,578.92	44,623.44
Game & Fish (720)	24,000,000.00	24,000,000.00
Historical Fund (701)	290.05	290.29
Milk Marketing Board (607)	143,945.90	119,953.44
Oil Seed Council (608)	202,644.47	202,731.53
Potato Council (610)	182,478.29	132,484.04
Secretary of State (HAVA)	3,000,000.00	1,000,000.00
Seed Department (616)	3,000,000.00	3,500,000.00
Soybean Council (611)	1,558,300.00	1,558,300.00
Stripper Well Settlement (601)	1,138,755.13	1,060,992.39
Trees For ND (712)	300,000.00	-
Veterans' Cemetery Trust Fund (540)	217,764.03	262,962.58
Wheat Commission (625)	<u>496,000.00</u>	<u>496,000.00</u>
Total Held For Other State Agencies	<u>46,417,429.90</u>	<u>43,413,838.90</u>
Total Cash & Investment Activity	<u>3,619,187,596.02</u>	<u>4,593,867,693.60</u>

*Please note: These numbers have not been audited

INVESTMENT INCOME

State Agency or Fund	Biennium '11-'13	Biennium '13-'15
Abandoned Mine Reclamation	23,548.78	12,626.51
Barley Council	10,146.35	7,362.07
Beef Commission	3,487.67	1,646.43
Bicentennial Trust	163.65	82.73
Children's Trust Fund	6,320.41	3,346.80
Corn Council Fund	16,673.27	16,017.13
Credit Sale Contract Indemnity Fund	68,449.78	21,157.61
Dairy Products Promotion	1,280.29	1,150.78
Dry (Edible) Bean Council	8,195.32	6,523.72
Dry Pea & Lentil	11,698.56	7,129.22
Exxon & Stripper Well Settlement Fund	18,872.49	10,311.30
Game & Fish Department	194,494.55	112,718.19
General Fund	10,625,910.04	6,035,642.90
Historical Impact Fund	0.53	0.24
Milk Marketing Board	2,115.57	1,770.25
Oil Seed Council	4,119.09	2,006.65
Oil Tax Resources Trust	1,569,478.52	3,432,813.64
Potato Council	3,149.05	2,447.46
Secretary of State (HAVA)	37,511.70	7,347.02
Seed Department	21,107.35	12,011.48
Soybean Council	25,825.06	19,643.88
Trees For ND Program Trust	6,379.00	1,919.50
Veterans' Cemetery Fund	1,664.11	1,106.60
Veterans' Postwar Trust	287,177.02	305,676.90
Wheat Commission	13,016.52	8,272.09
Total	<u>12,960,784.68</u>	<u>10,030,731.10</u>

*Please note: These numbers have not been audited

FINANCIAL OVERVIEW

ACTIVITY BY FUND (CASH BASIS)

Fund	Fund Name	6/30/2013 Ending Cash Balance	Increases	Decreases	6/30/2015 Ending Cash Balance
001	General Funds	1,856,593,845.86	7,640,333,317.12	(8,584,136,320.30)	912,790,842.68
002	Federal Funds	(73,912,293.64)	3,484,913,055.79	(3,464,353,150.31)	(53,352,388.16)
200	Highway Fund	226,160,452.82	1,877,717,585.47	(1,031,669,063.90)	1,072,208,974.39
201	Motor Vehicle Fund	1,341,841.94	28,335,400.90	(22,281,682.24)	7,395,560.60
202	Abandoned Vehicle Fund	426,050.94	350,879.24	(350,631.47)	426,298.71
203	Hwy Rail Grade Crossing Safety	618,194.98	500,000.00	(385,203.49)	732,991.49
204	Atty Gen Asset Forfeiture Fund	265,267.02	429,268.20	(302,951.44)	391,583.78
205	Motorcycle Safety Fund	1,026,856.56	875,183.50	(1,092,417.36)	809,622.70
206	State Lands Maintenance Fund	293,271.97	12,560,270.99	(12,568,610.65)	284,932.31
207	State Investment Board	222,468.39	5,106,566.75	(5,050,196.96)	278,838.18
208	Soybean Council Fund	6,552,204.80	22,805,535.91	(20,028,674.34)	9,329,066.37
209	Unsatisfied Judgment Fund	195,373.80	8,840.00	(52,859.05)	151,354.75
210	State Bonding Fund	67,972.33	196,708.04	(94,740.93)	169,939.44
211	State Fire & Tornado Fund	206,632.23	13,089,261.57	(13,013,757.00)	282,136.80
212	Statewide Conference Fund	45,061.84	827,230.49	(828,375.61)	43,916.72
213	Workforce Safety and Insurance	1,569,350.17	81,886,842.22	(81,603,402.15)	1,852,790.24
214	National Guard Emergency Fund	0.00	0.00	-	0.00
215	Children's Services Coord. Comm. Fund	1,964.94	0.00	-	1,964.94
216	Non-Game Wildlife Fund	84,371.09	64,321.02	(23,426.94)	125,265.17
217	Dealer Enforcement Fund	2,242.42	356,386.11	(238,681.58)	119,946.95
219	Milk Marketing Fund	11,641.43	649,206.28	(610,608.89)	50,238.82
220	Spud Fund	6,864.25	1,095,598.53	(1,163,345.39)	(60,882.61)
221	Turkey Fund	3,559.06	29,956.17	(30,486.19)	3,029.04
222	Game & Fish Department Fund	5,086,908.70	59,529,797.68	(56,848,319.55)	7,768,386.83
223	Honey Promotion Fund	73,317.35	112,951.18	(62,812.13)	123,456.40
224	Agricultural Fuel Tax Fund	2,174,339.91	1,433,656.43	(1,100,572.48)	2,507,423.86
225	State Infrastructure Bank (SIB)	2,575,599.27	623,843.86	-	3,199,443.13
226	Agronomy Seed Farm Fund	1,474,074.41	1,735,894.27	(1,416,234.97)	1,793,733.71
227	Dry Pea & Lentil Council Fund	852,344.42	2,576,763.29	(2,969,233.03)	459,874.68
228	Wheat Commission Fund	3,570,688.60	9,783,220.89	(8,875,988.40)	4,477,921.09
229	Beef Commission Fund	109,615.29	2,356,642.79	(2,196,392.23)	269,865.85
230	Special Road Fund	422,484.75	348,569.48	(462,575.41)	308,478.82
231	Barley Growers Check-Off	718,989.55	1,612,212.70	(1,635,483.56)	695,718.69
232	Public Transportation Fund	2,982,329.14	10,977,454.71	(10,905,714.94)	3,054,068.91
233	Petroleum Rel. Comp. Fund	131,181.91	1,048,131.51	(995,460.34)	183,853.08
234	Fossil Excavation & Restoration	30,906.24	160,910.00	(20,776.66)	171,039.58
235	Displaced Homemakers Fund	193,393.91	220,795.00	(200,118.90)	214,070.01
236	State Waterbank Fund	107,508.87	103.91	(9,712.49)	97,900.29
237	Indigent Civil Legal Svcs Fund	80,556.93	641,816.10	(637,647.82)	84,725.21
238	Energy Development Impact Fund	45,045,619.10	240,197,946.64	(167,769,617.12)	117,473,948.62
239	Insurance Regulatory Trust Fund	4,204,042.05	17,208,013.52	(18,423,875.98)	2,988,179.59
240	Insurance Tax Distribution Fund	22,297.67	17,018,177.66	(16,920,479.49)	119,995.84
241	Edible Bean Fund	439,930.77	1,870,560.94	(2,113,466.33)	197,025.38
242	Financial Inst. Regulatory Fund	1,948,144.54	6,770,132.97	(6,749,614.94)	1,968,662.57
243	Renewable Energy Develop. Fund	2,787,792.23	3,038,020.21	(2,154,184.76)	3,671,627.68
244	Investor Ed & Technology Fund	888,956.36	0.00	(23,836.00)	865,120.36
245	Oilseed Fund	445,665.07	2,538,327.59	(2,530,792.42)	453,200.24

FINANCIAL OVERVIEW

ACTIVITY BY FUND (CASH BASIS)

Fund	Fund Name	6/30/2013 Ending Cash Balance	Increases	Decreases	6/30/2015 Ending Cash Balance
246	State Auditors Operating Fund	100,694.03	1,453,409.84	(1,436,234.12)	117,869.75
247	Oil & Gas Research Fund	3,869,377.10	10,015,521.53	(9,224,694.03)	4,660,204.60
248	Public Utility Evaluation Fund	691,199.19	2,164,818.75	(1,430,896.57)	1,425,121.37
249	Firefighters Death Benefit Fund	50,000.00	0.00	-	50,000.00
250	Attorney General Refund Fund	10,180,339.51	3,445,095.13	(5,560,334.67)	8,065,099.97
251	Capital Grounds Planning Fund	468.63	12,368.46	(11,303.32)	1,533.77
252	Carbon Dioxide Facility Admin	359,277.73	307.77	(67,634.71)	291,950.79
253	Historical Impact Emergency Fund	23,522.86	19,892.00	(9,946.00)	33,468.86
254	Employ. of People with Disabilities	4,041.00	15,435.00	(425.40)	19,050.60
255	Sr Citizen Services & Programs	0.00	4,965,409.69	(4,965,409.69)	0.00
256	Bicentennial Trust Fund	0.00	41,202.76	(41,202.76)	0.00
257	Organ/Tissue Transplant Fund	28,913.39	40,940.04	(25,366.81)	44,486.62
258	Quality Restoration Fund 301F	399,674.60	338.20	(157,136.29)	242,876.51
259	Legislative Services Fund	234,094.05	39,445.79	(25,849.64)	247,690.20
260	Minor Use Pesticide Fund	79,836.81	335,000.00	(228,190.00)	186,646.81
261	Snowmobile Fund	314,636.90	757,193.91	(734,246.89)	337,583.92
262	Investor Restitution Fund	93,049.55	18,443.11	(46,520.53)	64,972.13
263	Sec. State General Services Fund	147,834.99	646,978.32	(506,812.16)	288,001.15
264	Anhydrous Ammonia Storage Insp	0.00	0.00	-	0.00
265	State Parks Gift Fund	106,511.75	152,862.60	(153,370.14)	106,004.21
266	Administrative Hearings Fund	10,006.07	2,320,518.69	(2,289,552.79)	40,971.97
267	Water Development Trust Fund	26,550,735.57	26,492,672.68	(26,113,680.89)	26,929,727.36
268	Restitution Collection Fund	143,012.62	33,716.92	(35,506.00)	141,223.54
269	Ctrs of Research Excellence Fund	5,431,918.62	163,794.20	(1,780,238.00)	3,815,474.82
270	Corn Council Fund	3,999,001.84	7,243,962.82	(8,868,721.45)	2,374,243.21
271	Vision Aids & Appliances Fund	3,705.72	17,510.30	(18,352.23)	2,863.79
273	Ethanol Fund	165,213.49	372,512.36	(292,395.61)	245,330.24
274	Independent Study Operating Fund	100,566.43	2,738,173.48	(2,836,079.61)	2,660.30
275	Risk Management Worker's Comp	1,236,711.49	8,020,243.29	(9,115,508.47)	141,446.31
276	Motor Carrier Elec. Permit	209,801.30	5,867,190.00	(2,390,416.02)	3,686,575.28
277	State Rail Fund	4,949,631.68	2,775,970.87	(7,532,001.68)	193,600.87
278	Breeders Fund	775,151.11	495,731.91	(297,745.00)	973,138.02
279	Court Facilities Improvement	2,078,315.56	1,531,311.54	(1,879,400.55)	1,730,226.55
280	Performance Assurance Fund	101,200.00	12,900.00	(14,100.00)	100,000.00
281	CO2 Facility Trust Fund	0.00	1.43	(1.43)	0.00
282	Indigent Defense Admin Fund	1,651,837.34	2,181,252.21	(3,434,294.72)	398,794.83
283	Election Fund	946,760.14	476,383.96	(138,390.37)	1,284,753.73
284	Internship Fund	179,706.01	1,503,181.76	(1,345,366.31)	337,521.46
285	Compulsive Gambling Prevention	32,754.99	499,481.08	(484,858.51)	47,377.56
286	Pipeline Authority Admin Fund	166,059.14	200,621.72	(189,199.11)	177,481.75
288	State Risk Management Fund	946,033.79	2,135,045.84	(2,755,065.85)	326,013.78
289	Melvin Norgard Memorial Fund	185,930.34	208,292.82	(26,337.92)	367,885.24
290	Purse Fund	106,993.27	504,592.58	(521,180.22)	90,405.63
291	Upper Great Plains Institute	10,574.35	2,140.03	(12,714.38)	(0.00)
292	Lottery Operating Fund	8,115,512.29	51,078,939.33	(52,224,058.64)	6,970,392.98
293	Cultural Endowment Fund	2,135.09	17,440.40	(18,508.04)	1,067.45
294	ND Outdoor Heritage Fund	0.00	18,846,546.66	(3,012,346.92)	15,834,199.74

FINANCIAL OVERVIEW

ACTIVITY BY FUND (CASH BASIS)

Fund	Fund Name	6/30/2013 Ending Cash Balance	Increases	Decreases	6/30/2015 Ending Cash Balance
296	Workforce Enhancement Fund	872,755.02	2,002,256.46	(1,145,416.89)	1,729,594.59
299	Energy Conservation Grant Fund	0.00	1,200,701.14	(664,783.00)	535,918.14
300	PowerSchool Fund	0.00	5,072,238.95	(4,731,898.76)	340,340.19
301	Siting Process Recovery Fund	3,253,791.78	3,480,250.00	(2,639,479.90)	4,094,561.88
302	Athletic Commission Fund	11,716.10	32,562.95	(39,112.88)	5,166.17
303	Oasis Benefits Fund	0.00	0.00	-	0.00
304	Governor's Special Fund	381.13	0.00	-	381.13
305	Industrial Commission Fund	176,579.01	21,162,065.32	(20,399,362.55)	939,281.78
306	ND Stockmen's Association Fund	0.85	3,067,862.97	(3,067,862.38)	1.44
307	Veterinary Med Exam Fund	111,179.88	94,505.00	(70,724.60)	134,960.28
308	Agriculture Department Fund	359,442.17	1,685,671.44	(1,638,755.13)	406,358.48
309	Dairy Products Promotion Fund	88,854.01	684,667.28	(689,990.45)	83,530.84
310	ND Sobriety Program Fund	23,927.61	1,866,303.00	(1,467,586.73)	422,643.88
311	Special Ops Team Reimbursement	93,473.11	40,400.00	(7,354.19)	126,518.92
313	EHPL Administrators Fund	6,274.48	3,723.54	(1,904.54)	8,093.48
314	Lignite Research Fund	15,249,207.28	9,693,577.65	(6,336,792.14)	18,605,992.79
315	ND Health Care Trust Fund	1,034.98	1,224,578.11	(1,102,742.02)	122,871.07
316	Community Health Trust Fund	691,983.59	4,793,587.89	(4,707,371.00)	778,200.48
317	Oil & Gas Reservoir Data Fund	415,680.17	918,368.68	(900,689.59)	433,359.26
318	Indian Affairs Commission Fund	143.13	0.00	-	143.13
319	Geo Data Preservation Fund	146,049.26	155,092.72	(82,720.34)	218,421.64
320	Community Service Supervision	55,290.57	44,773.50	(80,801.01)	19,263.06
321	Probationer Violation Trans	360,512.51	131,443.72	(178,368.75)	313,587.48
322	Attorney General Fund	5,155,008.80	17,094,181.41	(13,109,298.44)	9,139,891.77
323	Cntrl Grassland Ex. Station Fund	545,119.13	1,557,644.79	(833,796.98)	1,268,966.94
324	Aeronautics Comm. Special Fund	8,868,984.91	7,735,201.17	(9,140,993.75)	7,463,192.33
325	HIE Fund	7,541,818.00	18,244.42	(2,893,980.79)	4,666,081.63
326	Forest Service Fund	377,627.67	819,741.74	(805,684.48)	391,684.93
327	State Hist. Revolving Fund	94,896.30	205,829.74	(230,060.68)	70,665.36
328	Judicial Conduct Commission Fun	25,523.70	348,005.00	(348,098.74)	25,429.96
329	Seed Department Fund	1,768,520.29	8,322,373.13	(7,780,737.49)	2,310,155.93
330	Economic Development Comm. Fund	90,033.32	5,556,695.86	(5,354,499.68)	292,229.50
332	Hettinger Experiment Station Fund	276,489.55	1,572,926.52	(1,329,023.27)	520,392.80
333	Langdon Experiment Station Fund	753,956.79	919,683.36	(423,760.76)	1,249,879.39
334	Horse Racing Operating Fund	88,367.82	164,065.91	(153,946.91)	98,486.82
335	North Central Experiment Station Fund	478,557.06	1,392,981.75	(1,350,311.72)	521,227.09
336	Williston Experiment Station Fund	534,800.00	1,545,613.24	(1,384,936.25)	695,476.99
337	Carrington Experiment Station Fund	1,844,441.24	3,192,033.86	(3,260,321.34)	1,776,153.76
338	Agricultural Research Fund	470,440.04	224,374.13	(237,540.84)	457,273.33
339	Promotion Fund	106,440.70	1,149,868.24	(990,489.90)	265,819.04
340	Higher Ed Special Rev Fund	0.01	0.00	-	0.01
342	Community Service Fund	8,561,421.59	7,605,556.39	(7,485,920.46)	8,681,057.52
343	Medical Center Fund	0.00	58,642.61	(58,642.61)	0.00
345	Minot State-Bottineau Fund	0.00	0.00	-	0.00
346	School Of Forestry-Seedling Rese	703,342.01	81,062.00	-	784,404.01
351	Valley City State Univ. Fund	0.00	3,000,000.00	(3,000,000.00)	0.00
352	State Disaster Relief Fund	78,872,448.24	25,582,253.95	(24,713,577.45)	79,741,124.74

FINANCIAL OVERVIEW

ACTIVITY BY FUND (CASH BASIS)

Fund	Fund Name	6/30/2013 Ending Cash Balance	Increases	Decreases	6/30/2015 Ending Cash Balance
353	School For The Deaf Fund	1,517,704.06	1,545,342.54	(1,364,567.95)	1,698,478.65
354	School For The Blind Fund	725,448.22	743,355.64	(676,863.06)	791,940.80
355	Provider Assessment Fund	96,510.00	11,894,290.60	(11,640,800.60)	350,000.00
356	HP Asset Forfeiture Fund	77,707.23	211,957.44	(278,600.00)	11,064.67
357	Extension Division Fund	451,227.85	6,112,104.19	(6,135,269.41)	428,062.63
358	Main Experiment Station Fund	5,358,773.33	19,470,587.59	(16,155,600.32)	8,673,760.60
359	Dickinson Experiment. Station Fund	624,606.48	1,855,710.32	(1,546,729.66)	933,587.14
360	Human Services Department Fund	57,768,179.88	210,337,872.20	(183,957,346.96)	84,148,705.12
361	Hwy Patrol Special Fund 400	0.00	6,841,066.00	(6,841,066.00)	0.00
362	Job Service Operating Fund	580,876.06	6,666,918.04	(6,198,443.62)	1,049,350.48
364	Indian Affairs Commission	14,646.71	0.00	-	14,646.71
365	Centers of Excellence Fund	10,767,505.09	59,704.18	(2,687,592.42)	8,139,616.85
366	Pen.- Land Replacement Fund	4,086,219.28	730,479.12	(4,151,240.51)	665,457.89
367	MultiJur. Drug Task Force Fund	615,962.56	858,618.74	(1,204,959.86)	269,621.44
368	Veterans' Aid Fund	232,617.39	305,562.19	(247,714.59)	290,464.99
369	Tobacco Prevention & Control	41,716,936.27	23,422,978.66	(13,971,454.05)	51,168,460.88
370	Health & Consolidated Lab Fund	4,191,083.28	21,355,947.22	(19,880,909.06)	5,666,121.44
371	Wastewater Operators Cert. Fund	21,099.38	19,030.00	(1,950.00)	38,179.38
372	Crime Victims Gift Fund	127,695.68	167,771.05	(171,772.68)	123,694.05
373	Radio Communications Fund	227,846.02	1,754,696.05	(1,511,601.03)	470,941.04
374	Reduce Cig Ignition Propensity	320,291.45	91,716.90	(32,120.12)	379,888.23
375	Emergency Management Fund	3,833.09	3,248,455.19	(3,247,510.11)	4,778.17
376	Environment & Rangeland Protection	3,245,936.08	7,910,266.24	(7,446,058.59)	3,710,143.73
377	National Bd. Certification Fund	166,521.12	0.00	(166,521.12)	0.00
378	State Hazardous Chemicals Fund	240,840.72	855,855.93	(734,110.00)	362,586.65
379	Dept. Of Corrections Operating	5,419,500.39	6,417,883.85	(6,713,506.20)	5,123,878.04
380	Soldiers Home Fund	2,212,100.34	17,245,959.75	(17,332,493.03)	2,125,567.06
381	NAWS Operation & Maintenance	35,424.64	1,687,136.30	(1,677,493.65)	45,067.29
382	Research North Dakota Fund	0.00	12,010,367.42	(2,488,924.14)	9,521,443.28
383	National Guard Fund	14,015.07	1,255,621.01	(1,209,127.49)	60,508.59
384	Jobs Training Program Fund	0.00	3,685,337.94	(3,685,337.94)	0.00
385	National Guard Fund	1,049,573.85	439,679.29	(12,408.16)	1,476,844.98
389	UND - Williston Center Fund	323,110.21	0.00	(277,644.25)	45,465.96
390	Library Commission Fund	20,474.59	82,844.71	(30,433.96)	72,885.34
391	Public Instruction Fund	39,510.48	145,713,290.78	(141,411,689.41)	4,341,111.85
392	Ins. Recoveries Property Fund	203,506.52	1,642,479.74	(1,508,992.77)	336,993.49
393	Career & Technical Ed Fund	48,886.20	297,402.08	(126,186.93)	220,101.35
395	Credit Sale Contract Indemnity	0.00	1,558,438.64	(1,558,438.64)	0.00
396	Federal Mineral Royalties Fund	0.00	56,450,471.84	(53,009,245.49)	3,441,226.35
397	Water Commission Fund	4,103,265.65	287,895,700.61	(282,780,175.13)	9,218,791.13
398	Parks & Recreation Fund	3,369,419.26	8,418,402.07	(8,935,237.52)	2,852,583.81
399	Arts & Humanities Fund	67,064.87	36,869.83	(5,053.66)	98,881.04
400	Highway Tax Distribution Fund	2,312,423.60	683,056,556.43	(682,994,464.43)	2,374,515.60
401	State Aid Distribution Fund	19,122,869.68	288,220,134.58	(288,119,105.91)	19,223,898.35
402	Sales and Use Tax Deposit Fund	2,271,834.39	1,096,660.72	(486,081.27)	2,882,413.84
403	Motor Fuel Cash Bond Dep. Fund	226,000.00	49,090.00	(161,980.00)	113,110.00
405	Financial Institution Tax Distribution	171,988.38	19,305,335.88	(19,477,324.26)	0.00

FINANCIAL OVERVIEW

ACTIVITY BY FUND (CASH BASIS)

Fund	Fund Name	6/30/2013 Ending Cash Balance	Increases	Decreases	6/30/2015 Ending Cash Balance
406	Driver's License Trust Fund	28,300.00	55,800.00	(59,600.00)	24,500.00
407	Tobacco Settlement Trust Fund	0.00	45,868,922.47	(45,868,922.47)	0.00
408	Edutech	770,719.24	723,928.69	(873,835.42)	620,812.51
410	Veterans' Postwar Trust Fund	38,016.89	563,928.39	(550,237.87)	51,707.41
411	Prepaid Wireless 911 Fee Fund	0.00	1,017,616.05	(749,956.57)	267,659.48
412	Coal Severance Tax Dist. Fund	0.00	23,439,016.87	(23,439,016.87)	0.00
413	NAWS Project Reserve Fund	432,769.44	307,500.62	-	740,270.06
415	Historical Sogift & Beq. Fund	198,920.65	6,472,162.38	(6,448,275.35)	222,807.68
416	Federal Tax Replacement Fund	2,463,416.07	56,573,128.09	(58,843,867.05)	192,677.11
417	Judges Retirement Fund	16,425.57	121.42	(2,790.32)	13,756.67
418	Unclaimed Property Fund	97,359.45	6,011,938.82	(5,938,097.02)	171,201.25
419	Children's Trust Fund	542,212.35	256,054.66	(356,127.09)	442,139.92
420	Cigarette Tax Distribution Fun	0.00	3,471,786.66	(3,471,786.66)	0.00
421	Gas Tax Collection and Refunds Fund	269,404.94	1,565,516.88	(1,116,668.82)	718,253.00
422	Aviation Tax Collection and Refunds	90,647.76	10,094.00	(50,346.14)	50,395.62
423	Corp. Income Refund Reserve	34,233,345.80	74,640,844.54	(86,486,775.03)	22,387,415.31
424	Telecommunications Carriers Tax	0.00	16,800,000.00	(16,800,000.00)	0.00
425	Individual Income Refund Reserve	28,644,527.83	261,690,675.95	(280,454,405.99)	9,880,797.79
426	SP Fuels Tax Coll. and Refund Fund	245,479.40	644,450.09	(622,091.19)	267,838.30
427	Oil and Gas Prod Tax Dist. Fund	8,611.20	2,929,615,093.32	(2,928,584,633.92)	1,039,070.60
428	Geo, mineral, coal exploration	53,781.53	13,437.15	(149.42)	67,069.26
430	State Taxes Dist. Fund	16,826.59	6,463,678.49	(6,462,594.81)	17,910.27
431	Transmission Line Tax Dist. Fund	31,411.74	0.00	(31,411.74)	0.00
432	Permanent Oil Tax Trust Fund	0.00	0.00	-	0.00
433	Veterans' Cemetery	339,749.69	695,869.87	(807,322.50)	228,297.06
434	City Lodging Tax Suspense	21,566.26	9,475,565.44	(9,471,536.44)	25,595.26
435	City Sales Tax Suspense	0.00	502,502,059.49	(502,502,059.49)	0.00
437	City Motor Vehicle Rental Tax	0.00	376,696.20	(376,696.20)	0.00
438	City Restaurant & Lodge Tax Susp.	0.00	14,508,193.83	(14,508,193.83)	0.00
439	Contributions Refund Reserve Fund	1,323.96	0.00	-	1,323.96
440	State Tuition Fund	1,383,836.34	14,390,977.92	(14,359,088.49)	1,415,725.77
441	Trail Tax Transfer Fund	670,454.16	677,960.22	(517,265.43)	831,148.95
442	Native American Fuel Tax Refund	0.00	0.00	-	0.00
443	Department Of Tourism	519,184.84	574,167.60	(250,978.77)	842,373.67
444	Township Road & Bridge Fund	1,245,177.10	19,318,902.40	(19,324,477.26)	1,239,602.24
445	Abandoned Mine Reclamation	75,105.02	2,535.98	(77,635.94)	5.06
446	Gaming And Excise Tax Allocation	124,177.20	512,697.29	(438,051.96)	198,822.53
447	Ethanol Production Incentive	16,484.63	4,751,204.66	(4,767,689.19)	0.10
448	Abandoned Oil & Gas Reclaim. Fund	2,287,481.66	11,645,139.65	(2,299,488.19)	11,633,133.12
451	Trees for ND Program Trust Fund	421,713.24	654,115.80	(730,812.47)	345,016.57
452	Agricultural Land Valuation	73,409.96	571,391.85	(195,612.60)	449,189.21
454	Coal Conversion Tax Trust Fund	0.00	55,436,957.45	(55,436,957.45)	0.00
455	Electric Generation & Transmission	0.00	18,297,766.29	(18,297,766.29)	0.00
458	Oil Ext. Tax Dev. Trust Fund	271,232.70	3,452,260,033.88	(3,446,568,207.07)	5,963,059.51
460	Preliminary Planning Revolving	38,242.18	156,763.13	(110,955.00)	84,050.31
461	OMB Unemp/Payroll CI Fund	4,057,058.46	878,845,440.58	(879,984,583.13)	2,917,915.91
462	Domestic Violence Prevention Fund	35,905.70	403,309.94	(404,563.36)	34,652.28

FINANCIAL OVERVIEW

ACTIVITY BY FUND (CASH BASIS)

Fund	Fund Name	6/30/2013 Ending Cash Balance	Increases	Decreases	6/30/2015 Ending Cash Balance
463	Child Support Disbursement Unit	3,619,332.01	272,892,345.10	(273,541,576.04)	2,970,101.07
465	Infrastructure Revolving Loan	0.00	12,069,371.57	(2,368,299.07)	9,701,072.50
468	Estate Tax Distribution Fund	69,184.94	14,666.04	(83,850.98)	0.00
469	Oil Tax Resources Trust Fund	4,526,527.66	679,821,065.73	(684,479,973.36)	(132,379.97)
470	Group Insurance Plan-PERS	114,651.76	3,388,082.48	(3,273,005.16)	229,729.08
472	FlexComp Plan	30,216.17	970,656.73	(931,894.65)	68,978.25
473	Retiree Health Ins. Credit	4,904.28	494,319.36	(468,914.27)	30,309.37
475	Job Service Retire -Traveler's	12,083.27	58,032.08	(63,767.72)	6,347.63
480	Defined Contribution Ret. Plan	100,244.71	51,307.63	(21,460.52)	130,091.82
481	Deferred Compensation Plan	51,876.91	1,491,008.86	(1,454,948.19)	87,937.58
483	Public Employee Retirement Sys	138,910.47	4,235,389.06	(4,090,392.52)	283,907.01
488	Habitat and Depredation Fund	585,434.94	5,725,517.92	(5,798,973.39)	511,979.47
491	Veterans' Cemetery Trust Fund	0.00	0.00	-	0.00
493	Strategic Investment Fund	0.00	2,505,977,119.68	(2,505,527,119.68)	450,000.00
494	Air Transportation Fund	0.00	376,791.87	(376,791.87)	0.00
495	Property Tax Relief Fund	341,790,000.00	657,000,000.00	(341,790,000.00)	657,000,000.00
496	Foundation Aid Stabilization	324,278,598.34	296,654,384.84	(11,841,495.35)	609,091,487.83
498	Budget Stabilization Fund	0.00	204,393,339.00	(204,393,339.00)	0.00
499	ND Legacy Fund	0.00	2,128,958,024.75	(2,128,958,024.75)	0.00
501	Permanent Educational Trust Fund	2,862.88	455,997,184.69	(455,997,184.69)	2,862.88
504	Capitol Building Trust Fund	0.00	1,092,000.00	(1,092,000.00)	0.00
515	Coal Development Trust Fund	0.00	9,778,540.72	(9,778,540.72)	0.00
520	Public Finance Payroll Fund	0.00	412,609.50	(412,609.50)	0.00
525	Roughrider Payroll Fund	140.70	4,038,001.12	(4,038,141.82)	0.00
601	State Fair Enterprise Fund	5,650,950.77	21,507,891.04	(19,202,210.97)	7,956,630.84
602	State Parks Concession Fund	68,264.14	1,305,764.18	(1,316,140.08)	57,888.24
603	Concession Fund-State Historic	589,733.10	1,979,272.23	(1,907,967.15)	661,038.18
700	Fleet Services Fund	3,298,032.97	78,705,877.43	(81,353,331.02)	650,579.38
701	Postage Revolving Fund	6,340.94	1,340,307.38	(1,323,249.93)	23,398.39
702	DPI-Printing Revolving Fund	5,720.11	40,279.56	(40,741.85)	5,257.82
730	CP Training Fund	18,576.70	95,509.67	(97,838.57)	16,247.80
780	ITD Service Fund	8,030,063.23	119,248,900.72	(122,494,158.58)	4,784,805.37
790	Central Services Fund	1,761,440.64	5,164,711.53	(5,217,705.56)	1,708,446.61
902	Capital Renovation Fund	650,526.95	1,352,161.83	(1,404,778.45)	597,910.33
	TOTAL ALL FUNDS	3,261,369,069.87	31,621,221,587.76	(30,950,026,532.16)	3,932,564,125.47

*Please note: These numbers have not been audited