

**BIENNIAL REPORT
OF THE
NORTH DAKOTA
STATE TREASURER**

JULY 1, 2011 - JUNE 30, 2013



**KELLY L. SCHMIDT
STATE TREASURER**



"The mission of the State Treasurer's office is to fulfill our constitutional and statutory responsibilities in order to assure sound financial oversight and absolute safety of all public funds collected, managed, and disbursed."

Kelly L. Schmidt

North Dakota State Treasurer





Kelly L. Schmidt
STATE TREASURER

STATE OF NORTH DAKOTA
OFFICE OF
State Treasurer
STATE CAPITOL
600 E BOULEVARD AVE DEPT 120
BISMARCK, ND 58505-0600
(701) 328-2643 FAX (701) 328-3002
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November, 2013

The Honorable Jack Dalrymple
Governor of North Dakota
State Capitol
Bismarck, ND 58505

The Honorable Alvin A. Jaeger
Secretary of State
State Capitol
Bismarck, ND 58505

Gentlemen:

It is with great pleasure that I submit for your consideration the Biennial Report of the North Dakota State Treasurer. Attached is a comprehensive summary of the Office of the State Treasurer as pursuant to North Dakota Century Code §§ 54-06-04 and 54-11-01.

The Biennial report is divided into two sections; section one is an agency overview. Included in this section is a brief history of the office, agency functions and organization, as well as divisions and duties of the office. This section includes the 2011-2013 Legislation as it pertains to the Office of the State Treasurer and concludes with the agency's accomplishments and activities.

Section two is a financial overview of the agency for the 2011-2013 Biennium. Included in this section are the Appropriations and Expenditures, Collections, Disbursements, Investments, and exact balance of the treasury as of June 30, 2013.

Sincerely,

Kelly L. Schmidt
North Dakota State Treasurer



STATE OF NORTH DAKOTA
OFFICE OF

State Treasurer

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BISMARCK, ND 58505-0600
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Kelly L. Schmidt

STATE TREASURER

STATE OF NORTH DAKOTA)
)SS
COUNTY OF BURLEIGH)

Kelly L. Schmidt, after first duly sworn and under the pains and penalties of perjury, deposes and says:

1. That she is the duly elected State Treasurer for the State of North Dakota and makes this affidavit in her official capacity.
2. That pursuant to N.D.C.C. §§ 54-06-04 and 54-11-01, she is required to submit a biennial report to the governor and the secretary of state. That such report includes the exact balance in the treasury to the credit of the state. The report also must show in detail the receipts and disbursements, together with a summary thereof, the balances in the various funds at the beginning and ending of the biennium, and where funds of the state are deposited.
3. The attached hereto and expressly incorporated by the reference herein is a statement of collections, investments, disbursements, appropriations, and expenditures, which detail the manner of which the appropriations for her office have been expended during the previous two fiscal years.
4. That the attached statement of collections, investments, disbursements, appropriations, and expenditures is derived from the official books and records maintained by the Office of the State Treasurer for the previous two fiscal years.
5. That to the best of the affiant's knowledge, information, and belief, the attached statement of collections, investments, disbursements, appropriations, and expenditures is a true and accurate statement of the manner in which the appropriations for her office have been expended during the previous two fiscal years as contemplated by N.D.C.C. §§ 54-06-04 and 54-11-01.

FURTHER AFFIANT SAYETH NOT.

Kelly L. Schmidt
State Treasurer

Subscribed and sworn to before me this
_____ day of _____, 2013.

NOTARY PUBLIC
My commission expires _____

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Brief History and Term of Office

The Organic Act of Dakota created the Dakota Territory. It was passed by Congress and signed by President James Buchanan on March 2, 1861. The act constructed a territorial government which included some appointed and some elected officials.

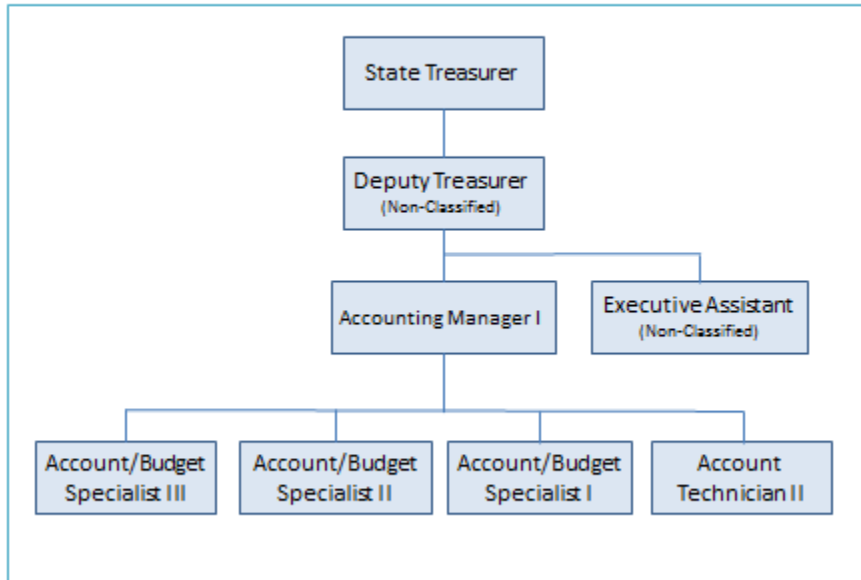
On November 2, 1889 North Dakota was admitted into the Union. The State Treasurer's Office was created under Article V, section 2 of the North Dakota Constitution. The State Treasurer is elected by the people to a four-year term. Originally a two-year term, the office became a four-year term with adoption of constitutional amendment in June 1964.

Prior State Treasurers (1889-present)

L. E. BOOKER	1889-1892
KNUD J. NOMLAND	1893-1894
GERORGE E. NICHOLS	1895-1898
D.W. DRISCOLL	1899-1900
D.H. MCMILLAN	1901-1904
ALBERT PETERSON	1905-1908
G.L. BICKFORD	1909-1910
GUNDER OLSON	1911-1914
JOHN STEEN	1915-1918
OBERT A. OLSON	1919-1920
JOHN STEEN	1921-1924
C.A. FISHER	1925-1928
BERT A. E. BAKER	1929-1932
ALFRED S. DALE	1933-1934
JOHN GRAY	1935-1938
JOHN OMLAND	1939-1940
CARL ANDERSON	1941-1944
OTTO KRUEGER	1945-1945
H.W. SWENSON	1945-1948
ALBERT JACOBSON	1949-1952
RAY THOMPSON	1953-1954
ALBERT JACOBSON,	1955-1958
M.J. BAUMGARTNER	1958-1958
JOHN R. ERICKSON	1959-1962
PHIL HOGHAUG	1963-1964
WALTER CHRISTENSEN	1965-1968
BERNICE ASBRIDGE	1969-1972
WALTER CHRISTENSEN	1973-1979
ROBERT E. HANSON	1979-1980
JOHN S. LESMEISTER	1981-1984
ROBERT E. HANSON	1985-1992
KATHI GILMORE	1993-2004
KELLY L. SCHMIDT	2005-Present

Organizational Chart

State Treasurer’s Office Organizational Chart



Personnel in Office (As of November, 2013)

State Treasurer.....	Kelly L. Schmidt
Deputy State Treasurer.....	Jeb Oehlke
Accounting Manager I.....	Ryan Skor
Executive Assistant.....	Lisa MacPherson
Accounting/Budget Specialist III.....	Kelsey Boxrud
Accounting/Budget Specialist II.....	Makenzie Quintus
Accounting/Budget Specialist I.....	Shannon VandeVenter
Accounting Technician II.....	Sandy Schwan

Organization of Office

As provided for in the North Dakota Constitution, the State Treasurer has the overall responsibility for the duties and functions of the office. In accordance with NDCC 44-03-01, the Treasurer may appoint a Deputy for whose acts he or she may be responsible. The Treasurer is also allowed to appoint an Executive Assistant under NDCC 54-44.3-20. These two positions are non-classified and the appointees serve at the will of the Treasurer.

The Treasurer's Office has a total of eight FTE's; five classified and three non-classified employees including the Treasurer. The office is separated into five main divisions, Administration, Cash Management, Accounting, Investments, and Distributions.

SUMMARY OF CONSTITUTIONAL AND STATUTORY RESPONSIBILITIES

Article V, Section 2 of the North Dakota Constitution created the Office of State Treasurer and provides that the powers and duties of the state treasurer shall be prescribed by law. Chapter 54-11 of the North Dakota Century Code prescribes the powers, duties and responsibilities of the state treasurer. Pursuant to the law, the State Treasurer shall:

- Receive and keep all the moneys belonging to the state not required to be received and kept by some other person.
- Keep an account of all moneys received and disbursed.
- Keep a record of all revenues and expenditures of state agencies and all moneys received and disbursed by the treasurer in accordance with the requirements of the state's central accounting system.
- Submit a biennial report to the governor and the secretary of state in accordance with section 54-06-04. In addition to any requirements established pursuant to section 54-06-04, the report must show the exact balance in the treasury to the credit of the state. The report also must show in detail the receipts and disbursements, and a summary of the balances in the various funds at the beginning and ending of the biennium. The report must show where the funds of the state are deposited and must be certified by the state treasurer and approved by the governor.
- Keep books of the state treasurer open at all times for the inspection of the governor, the state auditor, the commissioner of financial institutions, the office of management and budget, and any committee appointed to examine them by either house of the legislative assembly.
- Unless otherwise specified by law, credit all income earned on the deposit or investment of all state moneys to the state's general fund.
- Correct any underpayment, overpayment, or erroneous payment of tax distribution funds by the state treasurer.
- Maintain a record of all moneys received or paid out, showing from whom received or to whom paid and on what account or fund.

Boards and Commissions

The Treasurer serves on numerous boards and commissions, including the Board of University and School Lands, Teachers Fund for Retirement (TFFR), State Investment Board (SIB), State Board of Tax Equalization, State Historical Board, and State Canvassing Board.

DIVISIONS OF OFFICE

Cash Management:

Cash management for the state of North Dakota involves the systematic gathering of information about the state’s collections, disbursements, balances, and the use of that information to effectively manage the funds available to the state. The forecasting and cash management expertise offered by the State Treasurer’s Office are necessary to ensure the availability of sufficient funds to cover state obligations while optimizing investment earnings.

Accounting:

The State Treasurer is responsible for paying all warrants or checks drawn against the State. Bank balances are reconciled daily to ensure that sufficient funds are available to pay all outstanding warrants. All State funds received by agencies are deposited through the State Treasurer’s Office for investment in the general fund.

Investments:

The Treasurer serves as custodian for all state funds. The Treasurer’s office is responsible for the investment of the state’s general and special funds, as well as several trust funds. Excess State funds are transferred into General Fund dollars and invested as CD’s with the Bank of North Dakota. Trust fund money is invested in banks and credit unions throughout the State of North Dakota.

Tax Collections and Distribution

The State Treasurer is responsible for the collection of various revenues from political subdivisions, including but not limited to, the indigent defense administrative fund, the domestic violence prevention fund, and district court costs.

Revenue distributions assigned to the State Treasurer’s Office for distribution to local political subdivisions include:

Tax Distributions:

Airline	Electric Generation Transmission	New Jobs Program
Carbon Dioxide Pipeline in Lieu of Taxes*	Electric Transmission Line	Oil and Gas Gross Production Tax
City Cigarette Tax	Estate Tax	Oil Extraction Tax
City Motor Vehicle Rental Tax	Financial Institutions Tax	Senior Mill Levy
City Occupancy Tax	Flood Control	Special Highway
City Restaurant/Lodging Tax	Forest Service	Special Township Road
City & County Sales Tax	Highway Fund	State Aid
Coal Conversion Tax	Highway Tax Distribution Fund	Taylor Grazing
Coal Conversion Shortfall	Homestead Tax Credit	Telecommunication Carriers
Coal Severance Tax	Medical Center Levy	Township Road & Bridge Fund
Coal Severance Shortfall - Tipple Share Reimbursement	Mineral Management	Tribal Cigarette Tax
Disabled Veterans Homestead Tax Credit	Motorboat	Tribal Highway Fund

*Currently no CO2 pipelines qualify for the tax exemption

LEGISLATION AFFECTING THE 2011-2013 BIENNIUM

House Bill 1007

Created the Melvin Norgard Memorial Fund

Section 3 created a trust fund for the benefit of the North Dakota Veterans Home. The principal of the fund is to be managed by the State Treasurer. All of the monies in the Melvin Norgard Memorial Fund were appropriated by the legislature during the 2011-13 biennium so there was no principal balance for the State Treasurer to invest.

House Bill 1012

Special Highway and Township Road Distributions

Section 6 of HB 1012 provided for distribution of \$25,000,000 among counties, cities and townships in non-oil producing counties in the state for funding transportation projects. This distribution was made on March 30, 2012 in conjunction with the funds appropriated in section 27 of SB 2371.

House Bill 1013

Increased Cap on the Oil and Gas Impact Grant Fund

Section 6 increased the cap on the Oil and Gas Impact Grant Fund from \$8 million to \$100 million and changed the method of calculating the deposit into the fund from a percentage of the 1/5 State's Share of the Gross Production Tax to the remainder of the 1/5 State's Share until the fund meets the cap. Programming changes were made in TDOC, and the manual reconciliation was modified to track this change.

House Bill 1048

Created the Agricultural Land Valuation Fund and instituted a State Aid Penalty

This bill put in place the process for withholding 5% of a County's State Aid distribution if the County does not comply with the requirement to use soil testing data for valuation of its agricultural property set forth in NDCC 57-02-27.2. The withheld funds are deposited into the newly created Agricultural Land Valuation Fund and held until such time as the Tax Commissioner certifies that the County is compliant with the statute. After the certification is received the County will receive all of the funds withheld from them with their next State Aid distribution. The withholding began with the April 2013 distribution of State Aid which consisted of state sales tax collections received during January, February and March.

House Bill 1077

Gross Production Tax Cap for Cities

This bill removed the cap of \$750 per capita for cities receiving Gross Production Tax distributions. This change was programmed into the GPT distribution in TDOC for the distribution of revenues received for all oil produced after June 30, 2011.

LEGISLATION AFFECTING THE 2011-2013 BIENNIUM

House Bill 1088

Duties of the State Treasurer

The State Treasurer submitted this bill requesting the additional duty of providing a yearly report to the Budget Section of the Legislature relating to all of the outstanding, stale dated checks issued by the State. The intent of this report is to shine a spotlight on the amount of taxpayer money tied up in outstanding checks. The goal of making this information known is to encourage state agencies to put forth efforts to resolve issues so the funds get to the intended recipient or returned to the state if the payment was made in error.

House Bill 1089

Highway Tax Distribution Fund Clarification/Census Data Implementation

This bill was submitted by the Office of State Treasurer at the request of the State Auditor's Office. It clarified language relating to distribution of the Highway Tax Distribution Fund to those counties having no cities with a population over 10,000. Since this language was a clarification of existing law no changes to the distribution were required. Section 2 of the bill was an overall statement relating to the effective date of the new federal decennial census data for tax distributions based on population numbers. This section was added to the bill to allow this office time to change the distributions to account for the new population data. It also coincides with the beginning of the new fiscal year.

House Bill 1451

Repeal of the Permanent Oil Tax Trust Fund

This bill made numerous changes to the allocation of the state's share of the oil and gas tax revenues. It repealed the Permanent Oil Tax Trust Fund, created the Strategic Investment and Improvements Fund (SIIF) and established a contingent allocation of additional funds to the North Dakota Legacy Fund. These changes were implemented and used for the allocation of all oil tax revenues collected during the 2011-2013 biennium.

House Bill 1468

Veterans Postwar Trust Fund Changes

This bill changed the timing relating to distribution of the payable income earned by the Veterans Postwar Trust Fund (VPWTF). What was formerly a distribution of current income on demand from the Administrative Committee on Veterans Affairs (ACOVA) became an aggregation of all payable income earned throughout the biennium and a single distribution early in the subsequent biennium.

Senate Bill 2005

State Treasurer Appropriation (2011-2013 Biennium)

This bill provides for base level funding, funding adjustments and enhancements, and one-time funding for the Office of State Treasurer.

LEGISLATION AFFECTING THE 2011-2013 BIENNIUM

Senate Bill 2129

Oil and Gas Tax Distribution/Allocation Changes & Legacy Fund Implementation

The main purpose of this bill was to give guidance on the implementation of the Legacy Fund. The bill ensured the calculations for Gross Production Tax (GPT) distributions to the political subdivisions were done prior to deducting the amount allocated to the Legacy Fund. It created a provision which allowed the use of the state General Fund share of the Oil Extraction Tax to make up for a shortfall in the amount of GPT dollars needed to fully fund the transfer to the Legacy Fund. Additionally, it amended the Oil Extraction Tax allocation language to allow for 30% of those collections to go to the Legacy Fund. We modified our distribution process to incorporate the allocation and distribution changes and modified the Oil and Gas Flow Charts posted on the Office of State Treasurer website.

Senate Bill 2242

Senior Mill Levy Match Increase

This bill increased the funds distributed through a matching grant from the senior citizen services and programs fund. There were no changes required to the distribution process itself, funds going out through the grant program increased.

Senate Bill 2253

State Aid Distribution Changes

This bill simplified the formula for the distribution to cities and solved the disproportionate distribution issue by replacing the population based tiered formula with a per capita split. These changes became effective for the State Aid distribution performed in July of 2011. Because of this the State Treasurer's staff worked closely and quickly with ITD to make the necessary program changes in TDOC to accomplish the distribution on time. The STO staff also updated the manual reconciliation performed for this distribution.

Senate Bill 2371 (2011 special session legislation)

Special Transportation Related Distribution

Section 27 of SB 2371 appropriated \$23 million for distribution to the non-oil producing counties and the cities and townships in those counties to be used for extraordinary roadway maintenance purposes. A majority of these funds were allocated to the organized and unorganized townships in the non-oil producing counties with each township receiving \$10,000. To accurately distribute the funds the Office of State Treasurer obtained certification from the County Auditor in each qualifying county stating the number of organized and unorganized townships. The remaining funds were split with 80% being distributed to the qualifying counties and cities using the Highway Tax Distribution Fund formula, and 20% allocated to the qualifying counties and townships using the Township Road and Bridge Fund distribution formula. These funds were distributed in conjunction with the funds appropriated in section 6 of HB 1012.

LEGISLATION AFFECTING THE 2011-2013 BIENNIUM

Senate Bill 2012 (2013 legislation)

Special Township Road Distributions

Section 6 of SB 2012 appropriated funds to be distributed to an oil producing county whom some felt was wrongfully left out of the distribution provided for in SB 2371 passed during the 2011 special session. Section 16 of this bill retroactively amended section 27 of SB 2371 making it possible for this county to qualify for the distribution. The funds distributed to the county were then redistributed to the townships by the County Treasurer. Section 7 of this bill appropriated funds to make up for a shortfall in a portion of 2013 Senate Bill 2176. This funding brought the total township allocation under this bill up to \$15,000 per qualifying township.

Senate Bill 2176 (2013 legislation)

Special Highway and Township Distribution

Section 2 of this bill appropriated \$100 million for distributions to counties, cities and townships in non-oil producing counties to be used for extraordinary roadway maintenance purposes. The bill was fast tracked through the legislative process and we performed the required distribution in late February 2013

ACCOMPLISHMENTS AND ACTIVITIES

Report to Budget Section on Outstanding Checks

During the 2011 legislative session, the Office of State Treasurer asked for the additional responsibility of reporting yearly to the Budget Section on all checks issued by the state which have been outstanding for more than ninety days and less than three years. These checks represent funds that cannot be put to beneficial use either by the rightful recipient or by the state if the check should be properly returned to the issuing agency. By presenting this information to the legislature the State Treasurer's goal is to encourage state agencies with stale dated checks to resolve the issues and be able to put the funds to beneficial use before the check must be sent to Unclaimed Property. To date the State Treasurer has presented this report three times.

Tax Distribution System Rewrite

Several of the distributions programmed on the Tax Distribution Outstanding Check (TDOC) system required programming changes due to legislation passed during the 2011 legislative session. The Treasurer's staff worked with programmers in ITD to make necessary changes to:

- **State Aid Distribution** – Changes made included a simplification of the formula for the distribution to cities. Our staff worked in cooperation with the League of Cities and the Association of Counties to provide a solution to the disproportionate distribution issue by replacing the population based tiered formula with a per capita split. Additionally, programming changes gave us the ability to withhold a portion of the distribution from any county not in compliance with agricultural property valuations based on soil survey. This was programmed into TDOC to eliminate the need to manually intervene.
- **Special Highway and Special Township Distributions** – These distributions were originally written to accomplish a one-time Weather Related distribution passed by the legislature in 2009. The changes have been made to perform other one-time distributions which include funding for transportation projects. Special distributions made during the 2011-2013 biennium went to counties, cities and townships in the non-oil producing counties (as defined in HB 1012 and SB 2371).
- **Coal Conversion Tax & Coal Severance Tax Distributions** – One-time funding was secured to add the Coal Conversion and Coal Severance tax distributions to TDOC. By adding these distributions to the automated system we increased efficiency, reduced the staff time required to perform the distribution and lowered the risk of human error by eliminating manual input.
- **Oil and Gas Distribution/Allocation Changes** - The formula for calculating the Gross Production Tax (GPT) distributions to the political subdivisions did not change significantly during the 2011 legislative session, but we did add the State Share allocations of the GPT and the Oil Extraction Tax (OET) formula to TDOC. With these additions the entire oil and gas allocation/distribution process is automated helping to create further efficiencies and accuracy in these processes.

ACCOMPLISHMENTS AND ACTIVITIES

Veterans Postwar Trust Fund (VPWTF)

The 2011-2013 biennium was the first in which the payable income earned by the VPWTF was not paid out to the Administrative Committee on Veterans Affairs (ACOVA) as earned. During the 2011 legislative session we worked with the legislature and the Department of Veterans Affairs (DVA) to establish a new operating model where the earnings of the VPWTF are accumulated throughout one biennium and paid out the next. This model enables the ACOVA to budget for their grants program rather than estimating what will be available during the two year period.

We also commissioned an actuarial study on the future benefit needs for North Dakota veterans. The results of the study were somewhat inconclusive because the records maintained by the DVA were so poor the individuals performing the study could not get adequate historical information on which to base an estimate of future needs.

Coal Severance Tipple Reimbursement

We successfully implemented a distribution in which a coal producing county is reimbursed for 50% of the revenue distributed to a non-coal producing county during the previous calendar year. The legislation establishing this provision was enacted during the 2009 legislative session, with an effective date beginning July 1, 2011.

Special Highway and Township Distributions

Four separate bills were passed during the 2011 regular session, 2011 special session and 2013 regular session requiring the Office of State Treasurer to distribute a total of \$149,105,000 to non-oil producing counties, and the cities and townships in those counties for the funding of transportation projects on county and city highways and township roads. \$48,000,000 was distributed in March of 2012; \$100,000,000 went out in February of 2013 and the remaining \$1,105,000 was sent out in June 2013.

Education and Outreach

We provided analysis, data, and explanations of various tax distributions and state laws to legislators, employees of other state agencies, officials and employees of local political subdivisions, and the general public. These efforts have helped to educate others of the duties and functions of the Office of State Treasurer.

FINANCIAL OVERVIEW

APPROPRIATION AND EXPENDITURES

	Original Appropriation	Current Appropriation	Expenditures	Remaining Appropriation
Expenditures by Line Item				
12010 Salaries and Wages	\$ 1,054,524.00	\$ 1,073,364.00	\$ 1,049,177.12	\$ 24,186.88
12030 Operating Expenses	\$ 398,066.00	\$ 383,066.00	\$ 229,333.44	\$ 153,732.56
12071 Transportation Funding	\$ 25,000,000.00	\$ 149,105,000.00	\$ 149,105,000.00	\$ -
12074 Coal Severance Payments	\$ 252,800.00	\$ 252,800.00	\$ 125,011.38	\$ 127,788.62
Total Expenditures	\$26,705,390.00	\$150,814,230.00	\$ 150,508,521.94	\$ 305,708.06
Expenditures by Funding Source				
General Funds	\$ 26,705,390.00	\$ 150,814,230.00	\$ 150,508,521.94	\$ 305,708.06
Total Expenditures by Source	\$26,705,390.00	\$150,814,230.00	\$ 150,508,521.94	\$ 305,708.06

*Please note: These numbers have not been audited

FINANCIAL OVERVIEW

TAX COLLECTIONS

	BAIL BOND FORFEITURES	CIVIL FILING FEE	COURT ADMIN FEE	CRIMINAL ADMIN FEE	DISTRICT COURT COSTS
2003-2005	512,148.91	2,101,115.00	401,956.87	2,710,313.28	39,519.75
2005-2007	568,040.79	2,256,355.38	124,574.08	4,537,094.64	16,066.14
2007-2009	428,933.54	2,860,825.50	81,511.50	4,983,377.43	20,727.59
2009-2011	612,982.52	3,050,153.86	56,721.20	4,721,336.55	22,618.98
2011-2013	1,130,344.26	2,992,131.83	15,866.48	5,474,415.84	16,563.26

	INDIGENT DEFENSE RECOUPMENT	MOTION TO MODIFY	MUNICIPAL COURT TRANSFER REVENUE	MISC. STATE REVENUE	COMMUNITY SERVICE FUND
2003-2005	369,712.81	58,315.00	268,448.57	163,907.51	-
2005-2007	374,730.98	50,432.00	400,508.25	163,562.98	-
2007-2009	383,396.56	43,480.00	480,753.52	108,319.27	-
2009-2011	288,519.16	34,872.72	416,938.11	98,475.35	51,377.94
2011-2013	347,151.74	46,709.10	406,501.37	119,356.48	53,836.88

	STATE TUITION FUND NET FINES, PENALTIES & FORFEITURES	INDIGENT DEFENSE ADMIN FUND	INDIGENT DEFENSE/ FACILITIES FUND	RESTI- TUITION COLLECT. ASSIST. FUND	50% OF INDIGENT DEFENSE / FUND
2003-2005	9,226,098.89	310,625.26	1,623,384.64	39,767.25	154,383.90
2005-2007	8,984,748.25	154,311.38	2,033,746.16	48,331.05	742,630.14
2007-2009	9,143,621.85	182,881.28	2,060,300.84	52,837.58	877,571.94
2009-2011	9,432,016.33	179,335.44	2,025,963.96	47,922.90	816,192.08
2011-2013	11,925,739.89	186,435.81	2,246,380.86	47,408.91	1,036,382.42

	DOMESTIC VIOLENCE PREVENTION FUND	DISPLACED HOME-MAKER FUND	INDIGENT CIVIL LEGAL SERVICE FUND	MEDICAL CENTER LEVY
2003-2005	260,033.00	195,511.00	478,776.05	3,015,042.88
2005-2007	300,607.28	191,050.00	517,470.59	3,406,941.62
2007-2009	299,660.33	178,816.00	675,820.37	3,842,384.13
2009-2011	303,102.41	200,251.18	684,223.55	4,416,750.63
2011-2013	321,508.84	220,309.99	682,060.59	5,205,272.61

* Please note: These numbers have not been audited

FINANCIAL OVERVIEW

2011-2013 INVESTMENT ACTIVITY

Cash & Investment Type Fiduciary Funds	Investment Balance June 30, 2011	Investment Balance June 30, 2013
Veteran's Post War Trust	4,498,794.96	5,103,915.04
Children's Trust	778,128.59	783,400.33
Oil Tax Resources Trust	145,515,494.04	265,895,321.03
Bicentennial Trust	<u>20,376.01</u>	<u>20,539.69</u>
Total Fiduciary Fund Investments	<u>150,812,793.60</u>	<u>271,803,176.09</u>
Assets For State General Fund		
General Fund Certificate of Deposits	2,055,000,000.00	2,765,000,000.00
Fund 001 General Fund MMDA 42-00-130 (Cash @ Bank of ND)	38,793,038.71	535,966,933.98
Clearing Account 09-10-135	<u>138.74</u>	<u>56.05</u>
Total Assets Held For State General Fund	<u>2,093,793,177.45</u>	<u>3,300,966,990.03</u>
Investments & MMDA Held For Other State Agencies		
Abandoned Mine Reclamation (408)	2,631,553.00	2,631,553.00
Barley Council (626)	626,000.00	626,000.00
Beef Commission (624)	249,000.00	149,000.00
Corn Utilization Council (614)	297,000.00	897,000.00
Credit Sale Contract Indemnity Fund (408)	6,942,218.01	6,562,588.18
Dairy Products Promotion (603)	121,985.86	70,000.00
Dry (Edible) Bean Council (606)	498,508.57	498,511.93
Dry Pea & Lentil (613)	698,000.00	698,000.00
Exxon Fund (601)	44,490.56	44,578.92
Game & Fish (720)	24,000,000.00	24,000,000.00
Historical Fund (701)	289.52	290.05
Milk Marketing Board (607)	143,932.65	143,945.90
Oil Seed Council (608)	399,546.09	202,664.47
Potato Council (610)	182,468.35	182,478.29
Secretary of State (HAVA)	5,000,000.00	3,000,000.00
Seed Department (616)	2,650,000.00	3,000,000.00
Soybean Council (611)	1,010,000.00	1,558,300.00
Stripper Well Settlement (601)	1,184,011.50	1,138,755.13
Trees For ND (712)	300,000.00	300,000.00
Veteran's Cemetery Trust Fund (540)	178,819.92	217,764.03
Wheat Commission (625)	<u>496,000.00</u>	<u>496,000.00</u>
Total Held For Other State Agencies	<u>47,653,824.03</u>	<u>46,417,429.90</u>
Total Cash & Investment Activity	<u>2,292,259,795.08</u>	<u>3,619,187,596.02</u>

*Please note: These numbers have not been audited

FINANCIAL OVERVIEW

2011-2013 INVESTMENT INCOME

State Agency or Fund	Biennium 09-11	Biennium 11-13
Abandoned Mine Reclamation	58,688.19	23,548.78
Barley Council	25,764.96	10,146.35
Beef Commission	11,410.31	3,487.67
Bicentennial Trust	419.25	163.65
Children's Trust Fund	18,592.08	6,320.41
Corn Council Fund	22,780.74	16,673.27
Credit Sale Contract Indemnity Fund	208,196.90	68,449.78
Dairy Products Promotion	4,454.58	1,280.29
Dry (Edible) Bean Council	24,443.63	8,195.32
Dry Pea & Lentil	29,206.43	11,698.56
Exxon & Stripper Well Settlement Fund	53,818.90	18,872.49
Game & Fish Department	499,420.84	194,494.55
General Fund	18,313,042.91	10,625,910.04
Historical Impact Fund	1.69	0.53
Milk Marketing Board	4,846.96	2,115.57
Oasis Fund	2.23	-
Oil Seed Council	13,626.29	4,119.09
Oil Tax Resources Trust	2,247,538.13	1,569,478.52
Potato Council	6,675.39	3,149.05
Secretary of State (HAVA)	140,268.85	37,511.70
Seed Department	51,368.78	21,107.35
Soybean Council	56,314.91	25,825.06
Trees For ND Program Trust	3,584.38	6,379.00
Veteran's Cemetery Fund	5,391.78	1,664.11
Veteran's Post War Trust	244,998.26	287,177.02
Wheat Commission	32,040.64	13,016.52
Total	<u>22,076,898.01</u>	<u>12,960,784.68</u>

*Please note: These numbers have not been audited

FINANCIAL OVERVIEW

2011-2013 ACTIVITY BY FUND (CASH BASIS)

Fund	Fund Name	6/30/2011 Ending Cash Balance	Increases	Decreases	6/30/2013 Ending Cash Balance
001	General Fund	505,096,990.06	7,390,980,260.28	(6,039,483,404.48)	1,856,593,845.86
002	Federal Funds	(66,781,292.06)	3,717,113,296.78	(3,724,244,298.36)	(73,912,293.64)
200	Highway Fund	176,014,958.25	1,141,277,791.29	(1,091,132,296.72)	226,160,452.82
201	Motor Vehicle Fund	35,527.20	16,228,686.94	(14,922,372.20)	1,341,841.94
202	Abandoned Vehicle Fund	368,400.13	326,852.56	(269,201.75)	426,050.94
203	Hwy Rail Grade Crossing Safety	1,407,723.71	64,496.09	(854,024.82)	618,194.98
204	Atty Gen Asset Forfeiture Fund	113,602.51	408,131.24	(256,466.73)	265,267.02
205	Motorcycle Safety Fund	757,282.93	810,387.00	(540,813.37)	1,026,856.56
206	State Lands Maintenance Fund	196,044.43	9,654,167.79	(9,556,940.25)	293,271.97
207	State Investment Board	174,696.33	4,338,922.90	(4,291,150.84)	222,468.39
208	Soybean Council Fund	3,196,549.31	21,221,346.63	(17,865,691.14)	6,552,204.80
209	Unsatisfied Judgment Fund	200,511.77	11,538.00	(16,675.97)	195,373.80
210	State Bonding Fund	85,667.72	72,170.90	(89,866.29)	67,972.33
211	State Fire & Tomado Fund	211,932.87	11,386,214.81	(11,391,515.45)	206,632.23
212	Statewide Conference Fund	36,114.44	791,911.55	(782,964.15)	45,061.84
213	Workforce Safety and Insurance	1,427,592.65	74,291,625.52	(74,149,868.00)	1,569,350.17
214	National Guard Emergency Fund	0.00	831.94	(831.94)	0.00
215	Children's Services Coord. Comm. Fund	1,964.94	0.00	0.00	1,964.94
216	Non-Game Wildlife Fund	86,977.56	43,475.72	(46,082.19)	84,371.09
217	Dealer Enforcement Fund	158,434.61	281,427.80	(437,619.99)	2,242.42
219	Milk Marketing Fund	45,637.19	538,692.91	(572,688.67)	11,641.43
220	Spud Fund	131,543.12	994,901.26	(1,119,580.13)	6,864.25
221	Turkey Fund	4,922.47	37,104.62	(38,468.03)	3,559.06
222	Game & Fish Department Fund	7,730,413.58	57,638,976.05	(60,282,480.93)	5,086,908.70
223	Honey Promotion Fund	35,654.90	97,118.34	(59,455.89)	73,317.35
224	Agricultural Fuel Tax Fund	1,051,140.25	1,403,099.66	(279,900.00)	2,174,339.91
225	State Infrastructure Bank (SIB)	1,809,241.21	766,405.53	(47.47)	2,575,599.27
226	Agronomy Seed Farm Fund	1,182,433.95	1,336,603.53	(1,044,963.07)	1,474,074.41
227	Dry Pea & Lentil Council Fund	1,095,755.42	2,128,087.03	(2,371,498.03)	852,344.42
228	Wheat Commission Fund	5,028,417.76	7,798,140.11	(9,255,869.27)	3,570,688.60
229	Beef Commission Fund	53,569.92	2,395,450.70	(2,339,405.33)	109,615.29
230	Special Road Fund	921,196.04	578,395.46	(1,077,106.75)	422,484.75
231	Barley Growers Check-Off	625,959.91	1,650,458.88	(1,557,429.24)	718,989.55
232	Public Transportation Fund	2,458,708.42	8,598,532.19	(8,074,911.47)	2,982,329.14
233	Petroleum Rel. Comp. Fund	169,321.33	1,374,984.69	(1,413,124.11)	131,181.91
234	Fossil Excavation & Restoration	162,158.82	164,500.00	(295,752.58)	30,906.24
235	Displaced Homemakers Fund	162,612.45	221,616.23	(190,834.77)	193,393.91
236	State Waterbank Fund	79,461.09	38,680.23	(10,632.45)	107,508.87
237	Indigent Civil Legal Svcs Fund	86,474.73	651,140.00	(657,057.80)	80,556.93
238	Energy Development Impact Fund	5,999,811.64	130,345,114.31	(91,299,306.85)	45,045,619.10
239	Insurance Regulatory Trust Fund	728,763.46	18,214,438.99	(14,739,160.40)	4,204,042.05
240	Insurance Tax Distribution Fund	495,272.20	8,164,354.95	(8,637,329.48)	22,297.67
241	Edible Bean Fund	485,021.09	1,797,661.14	(1,842,751.46)	439,930.77

FINANCIAL OVERVIEW

2011-2013 ACTIVITY BY FUND (CASH BASIS)

242	Financial Inst. Regulatory Fund	1,631,702.65	6,554,038.50	(6,237,596.61)	1,948,144.54
243	Renewable Energy Develop. Fund	3,424,781.77	1,535,700.35	(2,172,689.89)	2,787,792.23
244	Investor Ed & Technology Fund	928,761.71	25,282.43	(65,087.78)	888,956.36
245	Oilseed Fund	545,242.42	2,515,772.73	(2,615,350.08)	445,665.07
246	State Auditors Operating Fund	166,356.06	1,212,894.04	(1,278,556.07)	100,694.03
247	Oil & Gas Research Fund	2,539,962.56	4,495,957.26	(3,166,542.72)	3,869,377.10
248	Public Utility Evaluation Fund	776,461.93	1,484,229.80	(1,569,492.54)	691,199.19
249	Firefighters Death Benefit Fund	50,000.00	0.00	0.00	50,000.00
250	Attorney General Refund Fund	5,322,898.97	9,370,997.14	(4,513,556.60)	10,180,339.51
251	Capital Grounds Planning Fund	30.63	14,000.00	(13,562.00)	468.63
252	Carbon Dioxide Facility Admin	0.00	532,944.36	(173,666.63)	359,277.73
253	Historical Impact Emergency Fund	30,363.46	55,227.00	(62,067.60)	23,522.86
254	Emp. of People with Disabilities	55,035.84	185,041.56	(236,036.40)	4,041.00
255	Sr Citizen Services & Programs	0.00	3,517,179.17	(3,517,179.17)	0.00
256	Bicentennial Trust Fund	0.00	41,028.15	(41,028.15)	0.00
257	Organ/Tissue Transplant Fund	25,726.29	34,008.19	(30,821.09)	28,913.39
258	Quality Restoration Fund 301F	313,022.79	106,094.89	(19,443.08)	399,674.60
259	Legislative Services Fund	251,241.96	38,113.73	(55,261.64)	234,094.05
260	Minor Use Pesticide Fund	69,556.81	200,000.00	(189,720.00)	79,836.81
261	Snow Mobile Fund	335,922.48	691,619.68	(712,905.26)	314,636.90
262	Investor Restitution Fund	53,524.07	101,714.19	(62,188.71)	93,049.55
263	Sec. State General Services Fund	160,620.01	587,451.57	(600,236.59)	147,834.99
264	Anhydrous Ammonia Storage Insp	7,988.58	0.00	(7,988.58)	0.00
265	State Parks Gift Fund	87,739.65	83,508.05	(64,735.95)	106,511.75
266	Administrative Hearings Fund	60,263.73	2,032,893.00	(2,083,150.66)	10,006.07
267	Water Development Trust Fund	25,209,356.01	18,108,051.84	(16,766,672.28)	26,550,735.57
268	Restitution Collection Fund	118,505.65	48,454.47	(23,947.50)	143,012.62
269	Ctrs. of Research Excellence Fund	0.00	12,018,345.62	(6,586,427.00)	5,431,918.62
270	Corn Council Fund	2,734,256.87	10,010,569.03	(8,745,824.06)	3,999,001.84
271	Vision Aids & Appliances Fund	2,897.52	14,458.80	(13,650.60)	3,705.72
273	Ethanol Fund	92,723.46	271,708.72	(199,218.69)	165,213.49
274	Independent Study Operating Fund	431,088.87	2,418,554.15	(2,749,076.59)	100,566.43
275	Risk Management Worker's Comp	2,316,904.75	9,583,765.25	(10,663,958.51)	1,236,711.49
276	Motor Carrier Elec. Permit	0.00	1,716,000.00	(1,506,198.70)	209,801.30
277	State Rail Fund	2,629,726.57	2,322,796.53	(2,891.42)	4,949,631.68
278	Breeders Fund	698,842.55	353,301.32	(276,992.76)	775,151.11
279	Court Facilities Improvement	1,863,355.74	1,494,495.65	(1,279,535.83)	2,078,315.56
280	Performance Assurance Fund	107,500.00	27,100.00	(33,400.00)	101,200.00
282	Indigent Defense Admin Fund	2,341,119.76	2,120,738.30	(2,810,020.72)	1,651,837.34
283	Election Fund	732,119.44	572,989.42	(358,348.72)	946,760.14
284	Internship Fund	0.00	1,084,208.73	(904,502.72)	179,706.01
285	Compulsive Gambling Prevention	51,156.49	447,563.53	(465,965.03)	32,754.99
286	Pipeline Authority Admin Fund	165,878.47	603,335.12	(603,154.45)	166,059.14
288	State Risk Management Fund	1,009,364.97	3,511,935.13	(3,575,266.31)	946,033.79
289	Melvin Norgard Memorial Fund	0.00	373,153.17	(187,222.83)	185,930.34

FINANCIAL OVERVIEW

2011-2013 ACTIVITY BY FUND (CASH BASIS)

290	Purse Fund	95,115.09	399,895.91	(388,017.73)	106,993.27
291	Upper Great Plains Institute	0.00	350,000.00	(339,425.65)	10,574.35
292	Lottery Operating Fund	5,433,410.16	44,245,487.46	(41,563,385.33)	8,115,512.29
293	Cultural Endowment Fund	0.00	11,437.31	(9,302.22)	2,135.09
296	Workforce Enhancement Fund	628,083.99	1,503,057.53	(1,258,386.50)	872,755.02
301	Siting Process Recovery Fund	1,637,050.39	2,127,288.03	(510,546.64)	3,253,791.78
302	Athletic Commission Fund	10,151.14	34,043.24	(32,478.28)	11,716.10
303	Oasis Benefits Fund	0.17	0.10	(0.27)	0.00
304	Governor's Special Fund	381.13	0.00	0.00	381.13
305	Industrial Commission Fund	396,148.37	25,650,706.02	(25,870,275.38)	176,579.01
306	ND Stockmen's Association Fund	(9.78)	3,007,509.50	(3,007,498.87)	0.85
307	Veterinary Med Exam Fund	91,874.22	79,700.00	(60,394.34)	111,179.88
308	Agriculture Department Fund	261,137.91	2,257,087.28	(2,158,783.02)	359,442.17
309	Dairy Products Promotion Fund	76,113.59	861,372.44	(848,632.02)	88,854.01
310	ND Sobriety Program Fund	2,921.52	582,912.80	(561,906.71)	23,927.61
311	Special Ops Team Reimbursement.	72,613.77	40,918.21	(20,058.87)	93,473.11
313	EHPL Administrators Fund	4,765.28	10,925.75	(9,416.55)	6,274.48
314	Lignite Research Fund	11,441,136.33	9,485,699.90	(5,677,628.95)	15,249,207.28
315	ND Health Care Trust Fund	(4,124,057.09)	4,682,267.91	(557,175.84)	1,034.98
316	Community Health Trust Fund	607,074.00	4,601,325.55	(4,516,415.96)	691,983.59
317	Oil & Gas Reservoir Data Fund	323,466.94	745,080.24	(652,867.01)	415,680.17
318	Indian Affairs Commission Fund	143.13	0.00	0.00	143.13
319	Geo Data Preservation Fund	5,683.77	140,375.00	(9.51)	146,049.26
320	Community Service Supervision	21,962.01	54,477.57	(21,149.01)	55,290.57
321	Probationer Violation Trans	363,438.95	117,266.96	(120,193.40)	360,512.51
322	Attorney General Fund	4,115,097.23	5,649,851.64	(4,609,940.07)	5,155,008.80
323	Control Grassland Ex. Station Fund	172,993.41	955,802.82	(583,677.10)	545,119.13
324	Aeronautics Comm. Special Fund	8,428,895.26	6,748,110.08	(6,308,020.43)	8,868,984.91
325	HIE Fund	436,494.00	7,500,000.00	(394,676.00)	7,541,818.00
326	Forest Service Fund	430,346.76	846,266.66	(898,985.75)	377,627.67
327	State Hist. Revolving Fund	78,689.70	186,948.22	(170,741.62)	94,896.30
328	Judicial Conduct Commission Fun	25,990.35	305,000.00	(305,466.65)	25,523.70
329	Seed Department Fund	1,814,357.88	7,412,157.05	(7,457,994.64)	1,768,520.29
330	Economic Development Comm. Fund	198,000.90	848,726.27	(956,693.85)	90,033.32
332	Hettinger Experiment Station Fund	333,636.30	1,071,207.38	(1,128,354.13)	276,489.55
333	Langdon Experiment Station Fun	670,713.51	752,744.52	(669,501.24)	753,956.79
334	Horse Racing Operating Fund	52,531.39	145,715.00	(109,878.57)	88,367.82
335	North Central Experiment Station Fund	459,158.45	1,528,582.16	(1,509,183.55)	478,557.06
336	Williston Experiment Station Fund	390,654.08	857,443.49	(713,297.57)	534,800.00
337	Carrington Experiment Station Fund	1,116,876.51	3,249,758.41	(2,522,193.68)	1,844,441.24
338	Agricultural Research Fund	551,406.76	248,260.06	(329,226.78)	470,440.04
339	Promotion Fund	72,121.16	325,842.34	(291,522.80)	106,440.70
340	Higher Ed Special Rev Fund	0.01	0.00	0.00	0.01
342	Community Service Fund	6,733,623.74	4,103,770.57	(2,275,972.72)	8,561,421.59
343	Medical Center Fund	38,836.77	33,878.81	(72,715.58)	0.00

FINANCIAL OVERVIEW

2011-2013 ACTIVITY BY FUND (CASH BASIS)

345	Minot State-Bottineau Fund	(100.00)	100.00	0.00	0.00
346	School Of Forestry-Seedling Rese	598,300.01	105,042.00	0.00	703,342.01
352	State Disaster Relief Fund	35,912,409.26	148,718,467.23	(105,758,428.25)	78,872,448.24
353	School For The Deaf Fund	1,193,744.48	1,799,261.77	(1,475,302.19)	1,517,704.06
354	School For The Blind Fund	439,695.14	716,004.91	(430,251.83)	725,448.22
355	Provider Assessment Fund	94,014.00	10,258,772.70	(10,256,276.70)	96,510.00
356	HP Asset Forfeiture Fund	18,751.29	58,955.94	0.00	77,707.23
357	Extension Division Fund	418,459.52	5,867,405.72	(5,834,637.39)	451,227.85
358	Main Experiment Station Fund	5,393,779.55	15,538,007.92	(15,573,014.14)	5,358,773.33
359	Dickinson Experiment Station Fund	449,930.57	1,456,007.04	(1,281,331.13)	624,606.48
360	Human Services Department Fund	61,433,855.06	180,559,351.02	(184,225,026.20)	57,768,179.88
361	Hwy Patrol Special Fund 400	5,479.00	5,025,762.00	(5,031,241.00)	0.00
362	Job Service Operating Fund	563,999.82	17,896,814.02	(17,879,937.78)	580,876.06
364	Indian Affairs Commission	14,637.47	1,023.46	(1,014.22)	14,646.71
365	Centers of Excellence Fund	23,125,341.12	244,565.89	(12,602,401.92)	10,767,505.09
366	Pen.- Land Replacement Fund	42,891,562.87	1,974,538.86	(40,779,882.45)	4,086,219.28
367	MultiJur. Drug Task Force Fund	563,398.12	845,000.00	(792,435.56)	615,962.56
368	Veterans Aid Fund	91,676.51	322,394.91	(181,454.03)	232,617.39
369	Tobacco Prevention & Control	30,336,261.51	23,626,382.15	(12,245,707.39)	41,716,936.27
370	Health & Consolidated Lab Fund	2,901,907.64	15,348,600.84	(14,059,425.20)	4,191,083.28
371	Wastewater Operators Cert. Fun	16,751.97	25,900.73	(21,553.32)	21,099.38
372	Crime Victims Gift Fund	95,136.82	213,870.40	(181,311.54)	127,695.68
373	Radio Communications Fund	354,687.70	1,419,604.37	(1,546,446.05)	227,846.02
374	Reduce Cig Ignition Propensity	218,812.45	120,500.00	(19,021.00)	320,291.45
375	Emergency Management Fund	3,460.46	713,569.14	(713,196.51)	3,833.09
376	Environment & Rangeland Protection	2,355,437.93	6,952,524.73	(6,062,026.58)	3,245,936.08
377	National Bd. Certification Fund	0.00	1,001,571.12	(835,050.00)	166,521.12
378	State Hazardous Chemicals Fund	142,057.00	576,741.32	(477,957.60)	240,840.72
379	Dept Of Corrections Operating	3,736,167.56	5,164,823.10	(3,481,490.27)	5,419,500.39
380	Soldiers Home Fund	775,982.44	15,862,197.82	(14,426,079.92)	2,212,100.34
381	NAWS Operation & Maintenance	17,436.35	1,206,382.56	(1,188,394.27)	35,424.64
383	National Guard Fund	(26,154.73)	1,471,702.46	(1,431,532.66)	14,015.07
384	Jobs Training Program Fund	0.00	3,903,840.16	(3,903,840.16)	0.00
385	National Guard Fund	962,923.21	278,022.71	(191,372.07)	1,049,573.85
389	UND - Williston Center Fund	0.00	3,170,178.27	(2,847,068.06)	323,110.21
390	Library Commission Fund	26,877.90	74,845.29	(81,248.60)	20,474.59
391	Public Instruction Fund	33,726.26	110,121,369.91	(110,115,585.69)	39,510.48
392	Ins. Recoveries Property Fund	108,949.04	1,378,356.33	(1,283,798.85)	203,506.52
393	Career & Technical Ed Fund	44,849.67	18,008.54	(13,972.01)	48,886.20
395	Credit Sale Contract Indemnity	4,096.12	470,719.81	(474,815.93)	0.00
397	Water Commission Fund	4,801,640.63	264,764,169.16	(265,462,544.14)	4,103,265.65
398	Parks & Recreation Fund	857,291.93	13,506,722.12	(10,994,594.79)	3,369,419.26
399	Arts & Humanities Fund	71,790.62	27,062.63	(31,788.38)	67,064.87
400	Highway Tax Distribution Fund	2,104,724.00	744,495,923.81	(744,288,224.21)	2,312,423.60
401	State Aid Distribution Fund	12,169,911.96	240,977,418.57	(234,024,460.85)	19,122,869.68

FINANCIAL OVERVIEW

2011-2013 ACTIVITY BY FUND (CASH BASIS)

402	Sales And Use Tax Deposit Fund	842,047.89	1,651,175.61	(221,389.11)	2,271,834.39
403	Motor Fuel Cash Bond Dep. Fund	298,000.00	33,470.00	(105,470.00)	226,000.00
405	Financial Institution Tax Distribution	216,277.00	22,414,333.32	(22,458,621.94)	171,988.38
406	Driver's License Trust Fund	5,200.00	43,000.00	(19,900.00)	28,300.00
407	Tobacco Settlement Trust Fund	0.00	40,240,115.19	(40,240,115.19)	0.00
408	Edutech	0.00	770,899.24	(180.00)	770,719.24
410	Veterans Postwar Trust Fund	49,077.66	137,380.12	(148,440.89)	38,016.89
412	Coal Severance Tax Dist. Fund	0.00	22,066,485.89	(22,066,485.89)	0.00
413	NAWS Project Reserve Fund	320,790.30	180,593.52	(68,614.38)	432,769.44
415	Historical Sogift & Beq. Fund	138,986.04	334,761.50	(274,826.89)	198,920.65
416	Federal Tax Replacement Fund	2,558,257.42	41,355,678.34	(41,450,519.69)	2,463,416.07
417	Judges Retirement Fund	20,749.50	201.94	(4,525.87)	16,425.57
418	Unclaimed Property Fund	130,157.13	4,395,518.05	(4,428,315.73)	97,359.45
419	Children's Trust Fund	591,325.89	205,987.13	(255,100.67)	542,212.35
420	Cigarette Tax Distribution Fun	0.00	3,207,978.68	(3,207,978.68)	0.00
421	Gas Tax Collection and Refunds Fund	380,580.35	1,462,992.87	(1,574,168.28)	269,404.94
422	Aviation Tax Collection and Refunds	123,776.49	12,000.00	(45,128.73)	90,647.76
423	Corp. Income Refund Reserve	12,328,076.08	71,687,582.72	(49,782,313.00)	34,233,345.80
424	Telecommunications Carriers Tax	0.00	16,800,000.00	(16,800,000.00)	0.00
425	Individual Income Refund Reserve	4,474,995.55	216,966,156.27	(192,796,623.99)	28,644,527.83
426	SP Fuels Tax Coll. AND Refund F	230,242.52	1,242,009.55	(1,226,772.67)	245,479.40
427	Oil AND Gas Prod Tax Dist. Fun	37,032.08	1,976,668,930.61	(1,976,697,351.49)	8,611.20
428	Geo, mineral, coal exploration	37,217.16	16,780.27	(215.90)	53,781.53
430	State Taxes Dist. Fund	15,890.15	5,228,499.27	(5,227,562.83)	16,826.59
431	Transmission Line Tax Dist. Fund	27,558.00	58,969.74	(55,116.00)	31,411.74
432	Permanent Oil Tax Trust Fund	614,277,352.58	76,749,443.14	(691,026,795.72)	0.00
433	Veterans Cemetery	190,945.22	935,969.15	(787,164.68)	339,749.69
434	City Lodging Tax Suspense	6,653.26	7,273,309.69	(7,258,396.69)	21,566.26
435	City Sales Tax Suspense	0.00	396,602,010.21	(396,602,010.21)	0.00
437	City Motor Vehicle Rental Tax	1,438.73	391,413.67	(392,852.40)	0.00
438	City Restaurant & Lodge Tax Susp.	0.00	11,279,577.99	(11,279,577.99)	0.00
439	Contributions Refund Reserve Fund	1,323.96	0.00	0.00	1,323.96
440	State Tuition Fund	732,273.96	12,023,410.41	(11,371,848.03)	1,383,836.34
441	Trail Tax Transfer Fund	505,310.38	552,773.44	(387,629.66)	670,454.16
442	Native American Fuel Tax Refund	0.00	1.56	(1.56)	0.00
443	Department Of Tourism	428,343.17	361,482.41	(270,640.74)	519,184.84
444	Township Road & Bridge Fund	1,033,769.13	52,757,460.29	(52,546,052.32)	1,245,177.10
445	Abandoned Mine Reclamation	51,346.18	23,763.57	(4.73)	75,105.02
446	Gaming And Excise Tax Allocation	67,644.05	641,591.85	(585,058.70)	124,177.20
447	Ethanol Production Incentive	4,236.65	4,414,054.10	(4,401,806.12)	16,484.63
448	Abandoned Oil & Gas Reclaim. Fund	1,066,577.83	1,303,721.46	(82,817.63)	2,287,481.66
451	Trees for ND Program Trust Fund	394,931.24	581,190.68	(554,408.68)	421,713.24
452	Agricultural Land Valuation	0.00	73,409.96	0.00	73,409.96
454	Coal Conversion Tax Trust Fund	317,829.74	50,565,150.53	(50,882,980.27)	0.00
455	Electric Generation & Transmission	0.30	15,475,531.76	(15,475,532.06)	0.00

FINANCIAL OVERVIEW

2011-2013 ACTIVITY BY FUND (CASH BASIS)

458	Oil Ext. Tax Dev. Trust Fund	48,013.50	2,158,179,366.32	(2,157,956,147.12)	271,232.70
460	Preliminary Planning Revolving	141,696.03	0.00	(103,453.85)	38,242.18
461	OMB Unemp/Payroll Cl Fund	6,635,467.74	742,913,950.67	(745,492,359.95)	4,057,058.46
462	Domestic Violence Prevention Fund	31,861.41	325,175.54	(321,131.25)	35,905.70
463	Child Support Disbursement Unit	2,874,798.58	261,560,625.84	(260,816,092.41)	3,619,332.01
468	Estate Tax Distribution Fund	41,884.94	28,658.44	(1,358.44)	69,184.94
469	Oil Tax Resources Trust Fund	210,178.26	439,267,129.17	(434,950,779.77)	4,526,527.66
470	Group Insurance Plan-PERS	220,946.31	3,573,179.24	(3,679,473.79)	114,651.76
472	FlexComp. Plan	113,194.92	873,714.08	(956,692.83)	30,216.17
473	Retiree Health Ins. Credit	4,914.37	830,911.94	(830,922.03)	4,904.28
475	Job Service Retire -Traveler's	596.95	101,848.00	(90,361.68)	12,083.27
480	Defined Contribution Ret. Plan	3,270.22	148,788.09	(51,813.60)	100,244.71
481	Deferred Compensation Plan	1,381.37	1,745,827.99	(1,695,332.45)	51,876.91
483	Public Employee Retirement Sys	208,415.83	4,135,001.01	(4,204,506.37)	138,910.47
488	Habitat and Depredation Fund	943,693.07	6,063,684.88	(6,421,943.01)	585,434.94
491	Veterans' Cemetery Trust Fund	0.00	800.00	(800.00)	0.00
493	Strategic Investment Fund	(35,000,000.00)	1,153,149,530.60	(1,118,149,530.60)	0.00
494	Air Transportation Fund	0.00	407,541.22	(407,541.22)	0.00
495	Property Tax Relief Fund	295,000,000.00	341,790,000.00	(295,000,000.00)	341,790,000.00
496	Foundation Aid Stabilization	135,103,653.77	189,174,944.57	0.00	324,278,598.34
498	Budget Stabilization Fund	0.00	79,622,260.00	(79,622,260.00)	0.00
499	ND Legacy Fund	0.00	1,190,012,362.57	(1,190,012,362.57)	0.00
501	Permanent Educational Trust Fund	2,862.88	319,611,826.90	(319,611,826.90)	2,862.88
504	Capitol Building Trust Fund	0.00	1,809,000.00	(1,809,000.00)	0.00
515	Coal Development Trust Fund	0.00	9,469,781.33	(9,469,781.33)	0.00
520	Public Finance Payroll Fund	0.00	318,701.07	(318,701.07)	0.00
525	Roughrider Payroll Fund	0.00	2,928,808.68	(2,928,667.98)	140.70
601	State Fair Enterprise Fund	5,225,232.48	22,617,519.08	(22,191,800.79)	5,650,950.77
602	State Parks Concession Fund	37,132.33	815,533.76	(784,401.95)	68,264.14
603	Concession Fund-State Historic	339,678.13	1,678,328.81	(1,428,273.84)	589,733.10
700	Fleet Services Fund	444,847.20	82,323,575.00	(79,470,389.23)	3,298,032.97
701	Postage Revolving Fund	14,674.06	1,078,863.87	(1,087,196.99)	6,340.94
702	DPI-Printing Revolving Fund	(6,820.78)	29,503.36	(16,962.47)	5,720.11
730	CP Training Fund	19,184.24	97,496.83	(98,104.37)	18,576.70
780	ITD Service Fund	6,025,343.87	115,793,764.88	(113,789,045.52)	8,030,063.23
790	Central Services Fund	835,300.52	6,404,645.05	(5,478,504.93)	1,761,440.64
902	Capitol Renovation Fund	0.00	1,855,372.00	(1,204,845.05)	650,526.95
	TOTAL ALL FUNDS	2,050,895,476.97	24,930,717,383.24	(23,720,243,790.34)	3,261,369,069.87

*Please note: These numbers have not been audited