



# 35 Financial institution tax return

2008

For the calendar year January 1 through December 31, 2008

Name of financial institution				FEIN	
Mailing address				Date of incorporation	
City	State	Zip code	Phone number		

**Check only if applicable:**  
 Extension    Short period    Amended

**Computation of tax liability** *See tax booklet for complete instructions* Round off to dollars

1 Federal taxable income <i>Check appropriate box: <input type="radio"/> Single Entity Method   <input type="radio"/> Combined Report Method</i>	1	
2 Total additions (from Schedule SA, line 8)	2	
3 Total subtractions (from Schedule SA, line 16)	3	
4 North Dakota apportionable income (Add lines 1 and 2, then subtract line 3 from the result)	4	
5 Apportionment factor (from Schedule FACT, line 19)	5	
6 Income apportioned to North Dakota (Multiply line 4 by line 5)	6	
7 Nonbusiness income allocated to North Dakota _____ less related expenses _____	7	
8 North Dakota income (Add lines 6 and 7)	8	
9 Federal income tax deduction (from Schedule FTD, line 19)	9	
10 Subtotal (Subtract line 9 from line 8)	10	
11 Renaissance zone income exemption (from Schedule RZ, part 6, line 1)	11	
12 North Dakota net operating loss carryover from prior year (Submit worksheet)	12	
13 Balance (Subtract lines 11 and 12 from line 10)	13	
14 Deduction for federal alternative minimum tax disallowed (from Schedule AMTR, line 11)	14	
15 North Dakota taxable income (Subtract line 14 from line 13)	15	
16 Financial institution tax: multiply line 15 by 7% (.07) <b>MINIMUM OF \$50.00</b>	16	
17 Total tax credits (from Schedule TC, line 3)	17	
18 Balance (Subtract line 17 from line 16; if less than \$50.00, enter \$50.00)	18	

	<b>State General Fund</b>	<b>Financial Institution Distribution Fund</b>
19 State general fund portion of tax: multiply line 18 by 2/7 (.285714)	19	
20 Financial institution distribution fund portion of tax: multiply line 18 by 5/7 (.714286)	20	
21 Credit for contributions to nonprofit private colleges	21	
22 Credit for contributions to nonprofit private high schools	22	
23 Credit for contribution to Rural Leadership ND scholarship tuition program	23	
24 Net tax liability (Subtract lines 21, 22, and 23 from Line 19; enter amount from line 20)	24	
	(minimum \$14.00)	(minimum \$36.00)
	<b>Due April 15, 2009</b>	<b>Due January 15, 2010</b>
<b>IMPORTANT</b> If this is an amended return, skip lines 25 through 29, and complete lines 30 through 35.		
25 Prepaid tax (Enter amount, if any, paid with Payment Voucher, Form 35PV)	25	
26 Tax due (If line 24 is greater than line 25, subtract line 25 from line 24)	26	
27 Penalty and interest (Submit worksheet)	27	
28 Payment due (Add lines 26 and 27; enter -0- if less than \$5.00)	28	
29 State general fund overpayment to be applied to financial institution distribution fund portion of tax (If line 24 is less than line 25, subtract line 24 from line 25)	29	

**Amended return only**

30 Net tax liability on original return (or most recent amended return, if applicable)	30	
31 Tax due (If line 24 is greater than line 30, subtract line 30 from line 24)	31	
32 Overpayment (If line 24 is less than line 30, subtract line 24 from line 30)	32	
33 Penalty and interest (Submit worksheet)	33	
34 Payment due (Add lines 31 and 33; enter -0- if less than \$5.00)	34	
35 Refund (Add lines 32 and 33; enter -0- if less than \$5.00)	35	

If payment is to be made by Electronic Funds Transfer, mark this circle  and enter date of payment \_\_\_\_\_

I declare under the penalties of North Dakota Century Code § 12.1-11-02, which provides for a Class A misdemeanor for making a false statement in a governmental matter, that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete return.

Date signed	Signature of officer	Title
Date signed	Signature of preparer	
	Address of preparer	

Please Do Not Write In This Space



Name of financial institution

FEIN

**Schedule WW: Combined report method**

1	Taxable income from consolidated Federal Form 1120, line 30 or income from Federal Form 1120S, Schedule K, line 18	1	_____
2	Less: Federal taxable income of non-unitary corporations included in line 1 <i>(Submit worksheet)</i>	2	_____
3	Balance <i>(Subtract line 2 from line 1)</i>	3	_____
4	Taxable income not included on line 1 from unitary corporations required to file a federal income tax return <i>(Submit worksheet)</i>	4	_____
5	Book income <i>(before income taxes)</i> of unitary foreign corporations <i>(Submit worksheet)</i>	5	_____
6	Optional: Book to tax reconciliation for unitary foreign corporations <i>(Submit worksheet)</i>	6	_____
7	Federal taxable income <i>(before income taxes)</i> of unitary I.R.C. § 936 possession corporations, income from unitary interest charge DISC, and income from unitary Foreign Sales Corporations <i>(Submit worksheet)</i>	7	_____
8	Less: Intercompany eliminations for members of the unitary group <i>(Submit worksheet)</i>	8	_____
9	Total income <i>(Add lines 3 through 7, then subtract line 8; enter this amount on page 1, line 1)</i>	9	_____

**Schedule SA: Statutory adjustments**

**See tax booklet for complete instructions**

**Additions**

1	Federal net operating loss deduction <i>(from Federal Form 1120, line 29a)</i>	1	_____
2	Special deductions <i>(from Federal Form 1120, line 29b)</i>	2	_____
3	All taxes, including franchise and privilege taxes, measured by income deducted on federal income tax return	3	_____
4	Interest income from state and local government obligations	4	_____
5	Federal charitable contributions deduction on federal income tax return	5	_____
6	Bad debt reserve deduction under I.R.C. § 585 <i>(Building and loan or savings and loan association only)</i>	6	_____
7	Dividends received from a federal reserve bank that are not subject to federal tax	7	_____
8	Total additions <i>(Add lines 1 through 7; enter this amount on page 1, line 2)</i>	8	_____

**Subtractions**

9	Bad debt deduction <i>(See instructions for amount to enter; building and loan or savings and loan associations only)</i>	9	_____
10	Adjustment for I.R.C. § 593(g)	10	_____
11	Expenses related to income exempt from federal income tax and subject to North Dakota tax	11	_____
12	Wages and salaries not deductible for federal income tax purposes under I.R.C § 280C(a)	12	_____
13	Recomputed federal charitable contributions deduction	13	_____
14	Allocable income _____ less related expenses _____	14	_____
15	Other income included in federal taxable income that is exempt from North Dakota tax under federal or North Dakota law or constitutional provisions	15	_____
16	Total subtractions <i>(Add lines 9 through 15; enter this amount on page 1, line 3)</i>	16	_____



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**Schedule FACT: Apportionment factor**

See tax booklet for complete instructions

**Property factor**

	Total	North Dakota	Factor North Dakota divided by Total (6-digit decimal)
1 Buildings and other fixed depreciable assets -----	1	_____	
2 Land -----	2	_____	
3 Inventories -----	3	_____	
4 Loans -----	4	_____	
5 Credit card receivables -----	5	_____	
6 Other assets (Submit worksheet) -----	6	_____	
7 Rented property (Annual rental capitalized x 8) -----	7	_____	
8 Total property (Add lines 1 through 7) -----	8	_____	

**Payroll factor**

9 Wages, salaries, commissions, and other compensation -----	9	_____	_____
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**Receipts factor**

Method of determining amount of income from investment/trading assets and activities included in numerator of receipts factor:

(Check one)

- Method 1 - Average value method
- Method 2 - Gross income method

10 Rentals and subrentals -----	10	_____	
11 Interest (Including fees or penalties in the nature of interest) -----	11	_____	
12 Net gains from sales and exchanges (Submit worksheet) -----	12	_____	
13 Dividends -----	13	_____	
14 Loan servicing fees (Submit worksheet) -----	14	_____	
15 Other (Submit worksheet) -----	15	_____	
16 Throwback receipts -----	16	_____	
17 Total receipts (Add lines 10 through 16) -----	17	_____	
18 Sum of factors (Add the factors on lines 8, 9, and 17) -----			18 _____
19 Apportionment factor (Divide line 18 by the number of factors having an amount greater than zero in the Total Column for lines 8, 9, and 17; enter the apportionment factor from this line on page 1, line 5) -----			19 _____



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Schedule FTD: Federal income tax deduction

See tax booklet for complete instructions

1 Federal income tax liability
2 Federal alternative minimum tax disallowed:
a Total alternative minimum taxable income adjustments
b 75% of ACE adjustments
c Total adjustments
d Federal alternative minimum taxable income
e Ratio
f Federal alternative minimum tax
3 Adjusted federal income tax liability
4 Unitary financial institution(s) federal income tax liability
5 Profit companies federal income tax liability
6 Ratio
7 Financial institution(s) share of adjusted federal income tax liability
8 Federal taxable income
9 Income not taxable to North Dakota
10 Balance
11 Ratio
12 Federal income tax on portion of federal taxable income reportable to North Dakota
13 North Dakota apportionment factor
14 North Dakota income
15 Total income
16 Income relating to federal foreign tax credit
17 Income relating to federal income tax paid
18 Federal income tax ratio
19 Federal income tax deduction

Schedule AMTR: Recapture and carryforward of federal alternative minimum tax disallowed

See tax booklet for complete instructions

1 2008 federal alternative minimum tax disallowed
2 Ratio
3 Multiply line 1 by line 2
4 Ratio
5 Multiply line 3 by line 4
6 Ratio
7 Multiply line 5 by line 6
8 Carryforward of prior federal alternative minimum tax disallowed
9 Total federal alternative minimum tax disallowed
10 Enter amount from Form 35, page 1, line 13
11 If line 10 is zero or less, enter -0- here and on Form 35, page 1, line 14; otherwise, enter the smaller of line 9 or 10 on this line and on Form 35, page 1, line 14
12 Available carryforward of federal alternative minimum tax disallowed



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Schedule TC: Tax Credits

See tax booklet for complete instructions

- 1 Credit for investment in historic property in a renaissance zone... 1
2 Credit for investment in a Renaissance Fund... 2
3 Total tax credits... 3

Questions

The following questions must be answered:

- 1 Has the IRS issued a final determination which affects any previously filed North Dakota return?
2 If the answer to the above question is yes, have all such adjustments been reported to North Dakota?
3 Does this corporation file its federal income tax return as a member of a consolidated group?
4 Is this the final North Dakota return for this financial institution?
5 Was a North Dakota corporation income tax return, Form 40, filed for the previous taxable year?
6 Does this financial institution's federal taxable year end on a date other than December 31?
7 Has this corporation changed names, been involved in a merger, reorganization or takeover during this taxable year?
8 What type of Financial Institution is this corporation? (check one of the selections below)

Check only one:

- a. Registered bank holding company
b. National bank
c. Savings association or federal savings bank
d. Bank or thrift institution
e. Trust company
f. Foreign banking corporation
g. Agency or branch of a foreign depository
h. Production credit association
i. Corporation whose voting stock is more than 50% owned by any entity described in a through h
j. Corporation deriving more than 50% of its total gross income from finance leases
k. Business entity deriving more than 50% of its gross income from activities that entities described in b through h and j are authorized to transact