

**Proceedings
of
State Board
of
Equalization
of
North Dakota
2005**

Compiled by

CORY FONG

**TAX COMMISSIONER AND
SECRETARY OF THE STATE BOARD OF EQUALIZATION**

Office of State Tax Commissioner
600 E. Boulevard Ave., Dept. 127
Bismarck, ND 58505-0599

December 2005



I, Cory Fong, Tax Commissioner and Secretary of the State Board of Equalization, do hereby certify that the following is a true and correct copy of the proceedings of the State Board of Equalization for the year 2005.

Dated at Bismarck, North Dakota, this 31st day of December 2005.

CORY FONG
TAX COMMISSIONER AND SECRETARY
OF THE STATE BOARD OF EQUALIZATION

MEMBERS OF THE STATE BOARD OF EQUALIZATION

2005

John Hoeven..... Governor
Kelly Schmidt State Treasurer
Bob Peterson State Auditor
Roger Johnson..... Commissioner of Agriculture
(1) Cory Fong Tax Commissioner and Secretary of the
State Board of Equalization

(1) Cory Fong was appointed Tax Commissioner by Governor Hoeven June 1, 2005, following the resignation of Tax Commissioner Rick Clayburgh.

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EQUALIZATION OF LOCALLY ASSESSED PROPERTY

RECAP OF ACTION OF STATE BOARD OF EQUALIZATION – BY COUNTY AND CITY

<u>County</u>	<u>Commercial</u>	<u>Residential</u>	<u>Agricultural</u>
Adams	No Change	- 3%	No Change
Barnes	No Change	No change	No Change
Benson	No Change	No Change	No Change
Billings	No Change	No Change	No Change
Bottineau	No Change	(1)	No Change
Bowman	No Change	No Change	No Change
Burke	No Change	No Change	No Change
Burleigh	No Change	No Change	No Change
Cass	No Change	No Change	No Change
Cavalier	No Change	No Change	No Change
Dickey	No Change	(2)	No Change
Divide	No Change	No Change	No Change
Dunn	No Change	No Change	No Change
Eddy	No Change	No Change	No Change
Emmons	No Change	No Change	No Change
Foster	No Change	No Change	No Change
Golden Valley	No Change	No Change	No Change
Grand Forks	No Change	No Change	No Change
Grant	No Change	No Change	No Change
Griggs	No Change	No Change	+ 4%
Hettinger	No Change	No Change	No Change
Kidder	No Change	No Change	No Change
LaMoure	No Change	No Change	No Change
Logan	No Change	No Change	No Change
McHenry	No Change	(3)	No Change
McIntosh	No Change	No Change	No Change
McKenzie	No Change	No Change	No Change
McLean	No Change	No Change	No Change
Mercer	No Change	No Change	No Change
Morton	No Change	No Change	No Change
Mountrail	No Change	No Change	No Change
Nelson	No Change	No Change	(4)
Oliver	No Change	No Change	No Change
Pembina	No Change	No Change	+ 6%
Pierce	No Change	No Change	(5)
Ramsey	No Change	No Change	No Change
Ransom	No Change	No Change	No Change
Renville	No Change	No Change	No Change
Richland	No Change	No Change	No Change

EQUALIZATION OF LOCALLY ASSESSED PROPERTY

<u>County</u>	<u>Commercial</u>	<u>Residential</u>	<u>Agricultural</u>
Rolette	No Change	No Change	No Change
Sargent	No Change	No Change	No Change
Sheridan	No Change	No Change	No Change
Sioux	No Change	No Change	No Change
Slope	No Change	No Change	No Change
Stark	No Change	No Change	No Change
Steele	No Change	No Change	No Change
Stutsman	No Change	No Change	No Change
Towner	No Change	No Change	No Change
Trails	No Change	No Change	No Change
Walsh	No Change	No Change	No Change
Ward	No Change	No Change	No Change
Wells	No Change	No Change	No Change
Williams	No Change	No Change	No Change

<u>City</u>	<u>Commercial</u>	<u>Residential</u>
Valley City	(6)	(7) (8)
Bismarck	No Change	No Change
Fargo	No Change	No Change
West Fargo	No Change	No Change
Grand Forks	No Change	No Change
Mandan	No Change	No Change
Devils Lake	No Change	No Change
Wahpeton	No Change	No change
Dickinson	No Change	No Change
Jamestown	No Change	No Change
Grafton	No Change	No Change
Minot	No Change	No Change
Williston	No Change	No Change

- (1) Remove the value of the mobile home owned by Bruce Christianson located on Lots 214, 215, 216, and 217 at Lake Metigoshe from the real property assessment, and tax the mobile home pursuant to N.D.C.C. ch. 57-55.
- (2) Increase residential assessments in the City of Ellendale by 3 percent. The cities of Ellendale and Oakes are directed to continue working on improving equalization among properties.
- (3) Increase residential assessments in the City of Velva by 12 percent. McHenry County is directed to increase assessments in the other cities and townships as needed for 2006, and to monitor assessments in the City of Velva to make sure they are at market value.

EQUALIZATION OF LOCALLY ASSESSED PROPERTY

- (4) Make the following changes to agricultural land of Keith and Darlene Forde:

<u>Parcel #</u>	<u>Acres Assessed</u>	<u>Acres Inundated</u>	<u>Recommended Change</u>
4946	0.52	0.52	Reduce T & F value 94 percent
4973	51.0	7.00	Reduce T & F value 1 percent
4976	124.18	6.50	Reduce T & F value 5 percent

Nelson County is encouraged to implement use of the detailed soils survey to value agricultural land and, in future assessments, reflect loss in value due to being under water.

- (5) Make the following changes to agricultural land in Pierce County to reflect classification as inundated agricultural land:

<u>Township 158 North; Range 73 West; Pierce County</u>	<u>Percent Adjustment</u>
Section 18: E $\frac{1}{2}$ NW $\frac{1}{4}$, Lots 1 & 2	- 2 %

<u>Township 158 North; Range 74 West; Pierce County</u>	<u>Percent Adjustment</u>
Section 13: NW $\frac{1}{4}$	-46 %
Section 14: NE $\frac{1}{4}$	-71 %
NW $\frac{1}{4}$	-39 %

<u>Township 151 North, Range 74 West, Pierce County</u>	<u>Percent Adjustment</u>
Section 5: SE $\frac{1}{4}$ NE $\frac{1}{4}$, Lots 1, N $\frac{1}{2}$ SE $\frac{1}{4}$, Less ROW	-29 %
Section 5: SW $\frac{1}{4}$ NE $\frac{1}{4}$, Lots 2, 3, 4	-26 %

<u>Township 151 North, Range 72 West, Pierce County</u>	<u>Percent Adjustment</u>
Section 22: NW $\frac{1}{4}$	-27 %

<u>Township 157 North, Range 74 West, Pierce County</u>	<u>Percent Adjustment</u>
Section 18: NE $\frac{1}{4}$ SE $\frac{1}{4}$	-25 %
Section 28: N $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$	-15 %
Section 28: N $\frac{1}{2}$ SE $\frac{1}{4}$	-65 %
Section 28: SW $\frac{1}{4}$ SW $\frac{1}{4}$	-54 %
Section 29: W $\frac{1}{2}$ SE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$	-63 %
Section 32: N $\frac{1}{2}$ NE $\frac{1}{4}$	-56 %
Section 33: N $\frac{1}{2}$ NW $\frac{1}{4}$	-54 %

- (6) Increase the true and full value of Lot 2, Block 1, NP East 2nd Addition to Valley City by 14 percent to reflect inclusion of the valuation of the underground storage tanks in the real property assessment.

EQUALIZATION OF LOCALLY ASSESSED PROPERTY

- (7) Reduce the true and full value of the E. ½ of Lot 5 and all of Lot 6, Block 9, Root's Addition to Valley city by 10 percent and apply the reduction to the improvement value.
- (8) Reduce the true and full value of the W. 50 feet of Lots 11 and 12, Block 5, Weiser's Addition to Valley City by 14 percent and apply the reduction to the improvement value.

STATE GAME AND FISH, NATIONAL GUARD, BOARD OF UNIVERSITY AND SCHOOL LANDS, AND FARMLAND OR RANCLAND OWNED BY NONPROFIT ORGANIZATIONS FOR CONSERVATION PURPOSES ASSESSMENTS

It was moved by Mr. Johnson and seconded by Mr. Peterson that the Board make the same changes that were made to agricultural land to State Game and Fish land, National Guard land, board of University and School Lands land, and Farmland or Ranchland Owned by Nonprofit Organizations for Conservation Purposes.

Upon roll call, all members present voted "aye." Motion carried.

STATE MEDICAL CENTER LEVY

It was moved by Mr. Johnson and seconded by Ms. Schmidt that the Board approve the following resolution:

WHEREAS, ARTICLE X, SECTION 10 of the North Dakota Constitution requires that a one mill levy on all taxable property within the State shall be spread for the purpose of establishing a Medical Center at the University of North Dakota

THEREFORE, BE IT RESOLVED, that a Medical Center levy for the year of 2005 is hereby levied at the rate of one mill on each dollar of net taxable valuation of all property subject to the general property tax for the year 2005.

Upon roll call, all members present voted "aye." Motion carried.

CENTRALLY ASSESSED PROPERTY

ELECTRIC AND GAS COMPANIES

	<u>Assessed Value</u>	<u>Taxable Value</u>
FPL Energy	\$30,510,000	\$1,068,398
Montana-Dakota Utilities Company	55,574,000	5,557,400
Moorhead Public Service Department	298,000	29,800
Northern Municipal Power Agency	311,000	31,100
Northwestern Public Service	595,000	59,500
Otter Tail Power Company	70,442,000	7,044,200
Rainbow Energy Marketing Corporation	48,100	4,810
Xcel Energy	81,429,000	8,142,900

AIR TRANSPORTATION COMPANIES

	<u>Assessed Value</u>	<u>Taxable Value</u>
Air Wisconsin	\$ 429,000	\$ 42,900
Big Sky Transportation Company	54,000	5,400
Federal Express Corporation	466,000	46,600
Great Lakes Aviation Ltd.	105,000	10,500
Mesaba Aviation, Inc.	188,000	18,800
Northwest Airlines, Inc.	2,832,000	283,200
Skywest Airlines	371,000	37,100

RAILROAD COMPANIES

	<u>Assessed Value</u>	<u>Taxable Value</u>
Burlington Northern and Santa Fe Railway	\$135,000,000	\$13,500,000
Dakota, Missouri Valley & Western	4,751,000	475,100
Northern Plains Railroad	2,499,000	249,900
Red River Valley & Western Railroad	14,651,000	1,465,100
Soo Line Railroad	21,318,000	2,131,800

TELECOMMUNICATIONS GROSS RECEIPTS TAX

It was moved by Mr. Johnson and seconded by Mr. Fong that the Board approve 2005 telecommunications gross receipts taxes in the amount of \$10,086,164.37.

Upon roll call, all members present voted "aye." Motion carried. Subsequent additions brought the total to \$10,086,435.54 as of November 3, 2005.

CENTRALLY ASSESSED PROPERTY

PIPELINE COMPANIES

	<u>Assessed Value</u>	<u>Taxable Value</u>
Archer Daniels Midland Company	\$134,000	\$13,400
Alliance Pipeline	218,275,000	21,827,500
Amerada Hess	10,123,000	1,012,300
Bear Paw Energy Inc.	22,416,000	2,241,600
Belle Fourche Pipeline Company	2,795,000	279,500
Bridger Pipeline LLC	1,780,000	178,000
Cenex Pipeline Company	10,322,000	1,032,200
Dome Pipeline Corporation	10,181,000	1,018,100
Enbridge Energy, LP	16,416,000	1,641,600
Enbridge Pipelines (North Dakota) Inc.	13,764,000	1,376,400
Kaneb Pipeline Operating Partnership L.P.	13,198,000	1,319,800
Magellan PipeLine Company LLC	4,871,000	487,100
Northern Border Pipeline Company	161,765,000	16,176,500
Petro-Hunt LLC	389,000	38,900
Petro-Hunt LLC et al	33,400	3,340
Plains Pipeline LP	17,395,000	1,739,500
Prairielands Energy Marketing, Inc.	58,000	5,800
Roughrider Pipeline Company	184,000	18,400
Tesoro crude line	14,129,000	1,412,900
Viking Gas Transmission Company	74,900	7,490
Williston Basin Interstate Pipeline	30,639,000	3,063,900

CARBON DIOXIDE PIPELINE COMPANIES

	<u>Assessed Value</u>	<u>Taxable Value</u>
Dakota Gasification Company	\$24,117,000	\$2,411,700

MISCELLANEOUS COMPANIES

	<u>Assessed Value</u>	<u>Taxable Value</u>
Bridge Company	\$134,750	\$13,475

**NEW AND EXPANDING BUSINESS INCOME TAX EXEMPTIONS
BEFORE THE STATE BOARD OF EQUALIZATION OF NORTH DAKOTA
2005**

<u>Project Operator/Address</u>	<u>File No.</u>	<u>Income Tax Exemption Requested</u>	<u>Granted/Denied</u>	<u>Date</u>
Pro-Pallet Inc. 151 12 th Ave. NW West Fargo, ND 58078-1056	624	100 percent for 5 years on expansion	Tabled	1/07/2005
Vtrenz, Inc. 502 1 st Ave. N, Ste. 300 Fargo, ND 58102-4804	625	100 percent for 5 years	Granted	1/07/2005
Alien Technology Corporation 1700 42 nd St. SW, Ste 2000 Fargo, ND 58103-7425	626	100 percent for 5 years	Granted	3/03/2005
Fantasy Toys, Inc. dba Flexitoys 1355 Airport Road Bismarck, ND 58504-6900	627	100 percent for 5 years on expansion	Granted	5/15/2005
Philadelphia Macaroni Company dba Conte Luna Foods 1801 N. 36 th St. Grand Forks, ND 58201-0801	628	100 percent for 5 years on expansion	Granted	7/07/2005
Philadelphia Macaroni Company dba Minot Milling 310 NE 55 th St. Minot, ND 58703-4917	629	100 percent for 5 years on expansion	Granted	7/07/2005
Eagle Creek Software Services Regional Technology Center 415 Winter Show Rd. SE, Ste. 4 Valley City, ND 58072-4031	630	100 percent for 5 years	Granted	9/28/2005
Great Plains Roasting Company LLC 4209 12 th Ave. NW Fargo, ND 58102-2905	631	100 percent for 5 years	Granted	11/03/2005
Swanson Health Products, Inc. 4075 40 th Ave. SW Fargo, ND 58104-3912	589	Change starting date of exemption to 1/01/2002	Exemption Granted 12/07/2000	Change Granted 9/28/2005

2005 Abstract of Assessments as Equalized by the State Board of Equalization

Adams County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 6,791,390
Acres: 606,993.16		Land: 3,437,408	1,710,346	No. of Homestead Credits: 31
T and F Per Acre: 159.13		Structures: 25,135,108	11,810,045	Homestead Credit Amount: 22,252
True and Full Value: 96,589,252	True and Full Value: 28,572,516		13,520,391	Subtotal Real Property: 6,769,138
Assessed Value: 48,294,980	Assessed Value: 14,286,491		6,760,261	Railroads and Utilities: 317,501
Taxable Value: 4,829,559	Taxable Value: 1,285,780		676,051	Total Taxable Value: 7,086,639
Barnes County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 29,421,922
Acres: 921,099.10		Land: 26,829,132	9,857,695	No. of Homestead Credits: 92
T and F Per Acre: 360.81		Structures: 177,605,940	62,240,850	Homestead Credit Amount: 110,651
True and Full Value: 332,340,600	True and Full Value: 204,435,072		72,098,545	Subtotal Real Property: 29,311,271
Assessed Value: 166,170,300	Assessed Value: 102,217,536		36,049,273	Railroads and Utilities: 5,832,157
Taxable Value: 16,617,030	Taxable Value: 9,199,959		3,604,933	Total Taxable Value: 35,143,428
Benson County		Woodland Acres: 202.10		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 12,262,657
Acres: 777,538.52		Land: 3,271,034	1,958,500	No. of Homestead Credits: 53
T and F Per Acre: 256.29		Structures: 28,532,644	15,384,730	Homestead Credit Amount: 38,144
True and Full Value: 199,276,790	True and Full Value: 31,803,678		17,343,230	Subtotal Real Property: 12,224,513
Assessed Value: 99,638,395	Assessed Value: 15,901,839		8,671,615	Railroads and Utilities: 658,272
Taxable Value: 9,964,258	Taxable Value: 1,431,214		867,185	Total Taxable Value: 12,882,785
Billings County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 3,284,196
Acres: 364,269.58		Land: 875,369	5,327,292	No. of Homestead Credits: 0
T and F Per Acre: 106.34		Structures: 7,220,085	14,332,093	Homestead Credit Amount: 0
True and Full Value: 38,736,414	True and Full Value: 8,095,454		19,659,385	Subtotal Real Property: 3,284,196
Assessed Value: 19,368,207	Assessed Value: 4,047,728		9,829,702	Railroads and Utilities: 1,703,940
Taxable Value: 1,936,886	Taxable Value: 364,328		982,982	Total Taxable Value: 4,988,136
Bottineau County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 23,215,052
Acres: 1,019,134.70		Land: 47,257,100	13,288,166	No. of Homestead Credits: 63
T and F Per Acre: 277.55		Structures: 104,261,500	31,762,090	Homestead Credit Amount: 49,089
True and Full Value: 282,864,900	True and Full Value: 151,518,600		45,050,256	Subtotal Real Property: 23,165,963
Assessed Value: 141,432,450	Assessed Value: 75,759,300		22,525,133	Railroads and Utilities: 2,355,899
Taxable Value: 14,143,245	Taxable Value: 6,819,198		2,252,609	Total Taxable Value: 25,521,862
Bowman County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 8,056,942
Acres: 667,581.31		Land: 8,272,400	3,619,588	No. of Homestead Credits: 32
T and F Per Acre: 136.50		Structures: 43,363,684	19,917,348	Homestead Credit Amount: 37,372
True and Full Value: 91,123,774	True and Full Value: 51,636,084		23,536,936	Subtotal Real Property: 8,019,570
Assessed Value: 45,561,887	Assessed Value: 25,818,043		11,768,482	Railroads and Utilities: 1,645,638
Taxable Value: 4,556,454	Taxable Value: 2,323,632		1,176,856	Total Taxable Value: 9,665,208
Burke County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 8,079,345
Acres: 651,224.64		Land: 1,457,869	1,598,938	No. of Homestead Credits: 18
T and F Per Acre: 201.88		Structures: 14,855,007	13,834,980	Homestead Credit Amount: 11,215
True and Full Value: 131,470,150	True and Full Value: 16,312,876		15,433,918	Subtotal Real Property: 8,068,130
Assessed Value: 65,735,075	Assessed Value: 8,156,775		7,716,977	Railroads and Utilities: 553,332
Taxable Value: 6,573,509	Taxable Value: 734,132		771,704	Total Taxable Value: 8,621,462

2005 Abstract of Assessments as Equalized by the State Board of Equalization

Burleigh County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 170,710,676
Acres: 938,277.28		Land: 359,174,350	262,387,906	No. of Homestead Credits: 214
T and F Per Acre: 178.48		Structures: <u>2,124,268,520</u>	<u>749,259,708</u>	Homestead Credit Amount: <u>306,050</u>
True and Full Value: 167,467,176	True and Full Value: 2,483,442,870	1,011,647,614		Subtotal Real Property: <u>170,404,626</u>
Assessed Value: 83,733,588	Assessed Value: 1,241,721,435	505,823,807		Railroads and Utilities: <u>3,262,576</u>
Taxable Value: 8,373,361	Taxable Value: 111,754,930	50,582,385		Total Taxable Value: <u>173,667,202</u>
Cass County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 355,853,205
Acres: 1,054,855.00		Land: 770,578,120	488,684,200	No. of Homestead Credits: 195
T and F Per Acre: 537.52		Structures: <u>3,593,234,700</u>	<u>2,133,939,900</u>	Homestead Credit Amount: <u>391,058</u>
True and Full Value: 567,008,100	True and Full Value: 4,363,812,820	2,622,624,100		Subtotal Real Property: <u>355,462,147</u>
Assessed Value: 283,504,050	Assessed Value: 2,181,906,410	1,311,312,050		Railroads and Utilities: <u>7,087,101</u>
Taxable Value: 28,350,405	Taxable Value: 196,371,595	131,131,205		Total Taxable Value: <u>362,549,248</u>
Cavalier County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 19,854,117
Acres: 913,478.32		Land: 5,318,154	3,771,454	No. of Homestead Credits: 54
T and F Per Acre: 345.94		Structures: <u>53,725,834</u>	<u>24,152,700</u>	Homestead Credit Amount: <u>34,184</u>
True and Full Value: 316,012,740	True and Full Value: 59,043,988	27,924,154		Subtotal Real Property: <u>19,819,933</u>
Assessed Value: 158,006,370	Assessed Value: 29,522,017	13,962,082		Railroads and Utilities: <u>371,029</u>
Taxable Value: 15,800,637	Taxable Value: 2,657,262	1,396,218		Total Taxable Value: <u>20,190,962</u>
Dickey County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 15,987,679
Acres: 706,151.02		Land: 4,189,147	2,318,565	No. of Homestead Credits: 29
T and F Per Acre: 323.69		Structures: <u>64,011,097</u>	<u>27,483,103</u>	Homestead Credit Amount: <u>22,737</u>
True and Full Value: 228,570,584	True and Full Value: 68,200,244	29,801,668		Subtotal Real Property: <u>15,964,942</u>
Assessed Value: 114,285,294	Assessed Value: 34,100,397	14,901,049		Railroads and Utilities: <u>384,781</u>
Taxable Value: 11,428,530	Taxable Value: 3,069,026	1,490,123		Total Taxable Value: <u>16,349,723</u>
Divide County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 8,933,708
Acres: 783,340.34		Land: 1,827,560	1,011,080	No. of Homestead Credits: 14
T and F Per Acre: 197.69		Structures: <u>14,195,039</u>	<u>8,380,090</u>	Homestead Credit Amount: <u>9,441</u>
True and Full Value: 154,858,600	True and Full Value: 16,022,599	9,391,170		Subtotal Real Property: <u>8,924,267</u>
Assessed Value: 77,429,300	Assessed Value: 8,011,302	4,695,585		Railroads and Utilities: <u>234,276</u>
Taxable Value: 7,742,930	Taxable Value: 721,217	469,561		Total Taxable Value: <u>9,158,543</u>
Dunn County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 7,706,506
Acres: 999,168.93		Land: 1,323,440	1,234,731	No. of Homestead Credits: 39
T and F Per Acre: 127.90		Structures: <u>18,657,086</u>	<u>7,116,766</u>	Homestead Credit Amount: <u>24,418</u>
True and Full Value: 127,793,300	True and Full Value: 19,980,526	8,351,497		Subtotal Real Property: <u>7,682,088</u>
Assessed Value: 63,896,650	Assessed Value: 9,990,426	4,175,817		Railroads and Utilities: <u>4,669,393</u>
Taxable Value: 6,389,665	Taxable Value: 899,177	417,664		Total Taxable Value: <u>12,351,481</u>
Eddy County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 5,625,993
Acres: 373,966.64		Land: 1,956,980	848,480	No. of Homestead Credits: 42
T and F Per Acre: 226.36		Structures: <u>20,363,720</u>	<u>6,932,280</u>	Homestead Credit Amount: <u>28,762</u>
True and Full Value: 84,650,060	True and Full Value: 22,320,700	7,780,760		Subtotal Real Property: <u>5,597,231</u>
Assessed Value: 42,325,030	Assessed Value: 11,160,350	3,890,380		Railroads and Utilities: <u>708,923</u>
Taxable Value: 4,232,503	Taxable Value: 1,004,452	389,038		Total Taxable Value: <u>6,306,154</u>

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Emmons County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	11,447,595	
Acres:	926,807.03	Land:	4,777,357	2,080,590	No. of Homestead Credits:	56
T and F Per Acre:	195.19	Structures:	32,876,170	12,074,146	Homestead Credit Amount:	45,305
True and Full Value:	180,899,882	True and Full Value:	37,653,527	14,154,736	Subtotal Real Property:	11,402,290
Assessed Value:	90,449,961	Assessed Value:	18,826,768	7,077,370	Railroads and Utilities:	2,249,268
Taxable Value:	9,045,348	Taxable Value:	1,694,487	707,760	Total Taxable Value:	13,651,558
Foster County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	10,132,527	
Acres:	398,520.19	Land:	5,039,885	3,683,740	No. of Homestead Credits:	21
T and F Per Acre:	300.18	Structures:	47,088,045	32,423,160	Homestead Credit Amount:	17,160
True and Full Value:	119,627,600	True and Full Value:	52,127,930	36,106,900	Subtotal Real Property:	10,115,367
Assessed Value:	59,813,800	Assessed Value:	26,063,965	18,053,450	Railroads and Utilities:	2,385,616
Taxable Value:	5,981,380	Taxable Value:	2,345,801	1,805,346	Total Taxable Value:	12,500,983
Golden Valley County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	4,693,637	
Acres:	507,826.07	Land:	1,893,400	1,335,100	No. of Homestead Credits:	29
T and F Per Acre:	137.44	Structures:	16,772,000	5,942,200	Homestead Credit Amount:	19,305
True and Full Value:	69,796,500	True and Full Value:	18,665,400	7,277,300	Subtotal Real Property:	4,674,332
Assessed Value:	34,898,250	Assessed Value:	9,332,700	3,638,650	Railroads and Utilities:	811,525
Taxable Value:	3,489,825	Taxable Value:	839,947	363,865	Total Taxable Value:	5,485,857
Grand Forks County		Woodland Acres: 4,165.42				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	146,426,229	
Acres:	846,989.86	Land:	315,733,786	202,034,922	No. of Homestead Credits:	169
T and F Per Acre:	466.13	Structures:	1,385,371,180	791,192,760	Homestead Credit Amount:	317,140
True and Full Value:	394,806,900	True and Full Value:	1,701,104,966	993,227,682	Subtotal Real Property:	146,109,089
Assessed Value:	197,403,450	Assessed Value:	850,552,483	496,613,841	Railroads and Utilities:	3,120,221
Taxable Value:	19,740,345	Taxable Value:	76,553,537	50,132,347	Total Taxable Value:	149,229,310
Grant County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	7,943,799	
Acres:	1,012,983.24	Land:	1,492,100	530,300	No. of Homestead Credits:	43
T and F Per Acre:	136.65	Structures:	14,830,100	5,235,400	Homestead Credit Amount:	30,449
True and Full Value:	138,420,300	True and Full Value:	16,322,200	5,765,700	Subtotal Real Property:	7,913,350
Assessed Value:	69,210,150	Assessed Value:	8,161,100	2,882,850	Railroads and Utilities:	52,243
Taxable Value:	6,921,015	Taxable Value:	734,499	288,285	Total Taxable Value:	7,965,593
Griggs County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	8,320,115	
Acres:	443,294.74	Land:	1,929,773	1,200,225	No. of Homestead Credits:	36
T and F Per Acre:	299.08	Structures:	23,042,398	10,137,901	Homestead Credit Amount:	25,878
True and Full Value:	132,582,270	True and Full Value:	24,972,171	11,338,126	Subtotal Real Property:	8,294,237
Assessed Value:	66,291,135	Assessed Value:	12,486,107	5,669,079	Railroads and Utilities:	454,624
Taxable Value:	6,629,301	Taxable Value:	1,123,884	566,930	Total Taxable Value:	8,748,861
Hettinger County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	9,200,068	
Acres:	705,101.81	Land:	813,170	668,410	No. of Homestead Credits:	39
T and F Per Acre:	226.56	Structures:	17,918,730	6,701,910	Homestead Credit Amount:	25,531
True and Full Value:	159,746,240	True and Full Value:	18,731,900	7,370,320	Subtotal Real Property:	9,174,537
Assessed Value:	79,873,120	Assessed Value:	9,365,950	3,685,160	Railroads and Utilities:	87,187
Taxable Value:	7,988,549	Taxable Value:	842,991	368,528	Total Taxable Value:	9,261,724

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Kidder County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 8,846,371
Acres: 823,364.70		Land: 5,467,200	1,040,301	No. of Homestead Credits: 28
T and F Per Acre: 167.87		Structures: 28,132,600	7,419,841	Homestead Credit Amount: 24,981
True and Full Value: 138,217,659	True and Full Value: 33,599,800		8,460,142	Subtotal Real Property: 8,821,390
Assessed Value: 69,110,295	Assessed Value: 16,799,900		4,230,189	Railroads and Utilities: 673,499
Taxable Value: 6,911,045	Taxable Value: 1,512,290		423,036	Total Taxable Value: 9,494,889
LaMoure County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 16,087,476
Acres: 718,899.85		Land: 3,063,820	1,005,582	No. of Homestead Credits: 56
T and F Per Acre: 369.27		Structures: 40,800,000	15,783,270	Homestead Credit Amount: 33,337
True and Full Value: 265,470,200	True and Full Value: 43,863,820		16,788,852	Subtotal Real Property: 16,054,139
Assessed Value: 132,735,100	Assessed Value: 21,931,946		8,394,428	Railroads and Utilities: 1,515,543
Taxable Value: 13,273,510	Taxable Value: 1,974,508		839,458	Total Taxable Value: 17,569,682
Logan County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 6,411,669
Acres: 612,011.74		Land: 1,360,300	761,990	No. of Homestead Credits: 24
T and F Per Acre: 173.85		Structures: 16,391,140	5,090,440	Homestead Credit Amount: 18,274
True and Full Value: 106,401,170	True and Full Value: 17,751,440		5,852,430	Subtotal Real Property: 6,393,395
Assessed Value: 53,200,585	Assessed Value: 8,875,720		2,926,215	Railroads and Utilities: 93,412
Taxable Value: 5,320,059	Taxable Value: 798,983		292,627	Total Taxable Value: 6,486,807
McHenry County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 15,777,014
Acres: 1,127,060.09		Land: 5,366,956	1,674,479	No. of Homestead Credits: 68
T and F Per Acre: 200.32		Structures: 56,802,191	32,123,606	Homestead Credit Amount: 36,958
True and Full Value: 225,777,971	True and Full Value: 62,169,147		33,798,085	Subtotal Real Property: 15,740,056
Assessed Value: 112,889,014	Assessed Value: 31,085,002		16,899,171	Railroads and Utilities: 5,689,562
Taxable Value: 11,289,353	Taxable Value: 2,797,697		1,689,964	Total Taxable Value: 21,429,618
McIntosh County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 7,784,013
Acres: 601,655.22		Land: 2,070,521	1,813,503	No. of Homestead Credits: 56
T and F Per Acre: 185.05		Structures: 33,800,085	10,241,830	Homestead Credit Amount: 47,583
True and Full Value: 111,337,247	True and Full Value: 35,870,606		12,055,333	Subtotal Real Property: 7,736,430
Assessed Value: 55,670,036	Assessed Value: 17,935,454		6,027,702	Railroads and Utilities: 1,972,066
Taxable Value: 5,566,966	Taxable Value: 1,614,255		602,792	Total Taxable Value: 9,708,496
McKenzie County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 11,255,290
Acres: 1,064,160.00		Land: 5,235,336	2,720,087	No. of Homestead Credits: 14
T and F Per Acre: 152.90		Structures: 35,250,306	23,189,535	Homestead Credit Amount: 12,788
True and Full Value: 162,711,694	True and Full Value: 40,485,642		25,909,622	Subtotal Real Property: 11,242,502
Assessed Value: 81,355,847	Assessed Value: 20,242,832		12,954,815	Railroads and Utilities: 5,144,746
Taxable Value: 8,137,798	Taxable Value: 1,821,951		1,295,541	Total Taxable Value: 16,387,248
McLean County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 25,960,926
Acres: 1,144,294.24		Land: 26,378,795	10,564,325	No. of Homestead Credits: 64
T and F Per Acre: 270.16		Structures: 156,129,100	35,226,775	Homestead Credit Amount: 51,587
True and Full Value: 309,143,610	True and Full Value: 182,507,895		45,791,100	Subtotal Real Property: 25,909,339
Assessed Value: 154,571,805	Assessed Value: 91,253,949		22,895,551	Railroads and Utilities: 558,009
Taxable Value: 15,457,184	Taxable Value: 8,214,162		2,289,580	Total Taxable Value: 26,467,348

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Mercer County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	16,775,927	
Acres:	577,652.80	Land:	24,588,930	14,601,906	No. of Homestead Credits:	82
T and F Per Acre:	170.28	Structures:	<u>163,267,970</u>	<u>53,453,156</u>	Homestead Credit Amount:	<u>84,286</u>
True and Full Value:	98,363,434	True and Full Value:	187,856,900	68,055,062	Subtotal Real Property:	<u>16,691,641</u>
Assessed Value:	49,181,717	Assessed Value:	93,928,450	34,027,531	Railroads and Utilities:	<u>537,210</u>
Taxable Value:	4,918,398	Taxable Value:	8,454,765	3,402,764	Total Taxable Value:	<u>17,228,851</u>
Morton County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	51,565,095	
Acres:	1,166,080.87	Land:	82,154,800	65,419,536	No. of Homestead Credits:	188
T and F Per Acre:	144.08	Structures:	<u>568,371,828</u>	<u>212,360,346</u>	Homestead Credit Amount:	<u>306,934</u>
True and Full Value:	168,012,900	True and Full Value:	650,526,628	277,779,882	Subtotal Real Property:	<u>51,258,161</u>
Assessed Value:	84,006,450	Assessed Value:	325,263,314	138,889,941	Railroads and Utilities:	<u>7,071,904</u>
Taxable Value:	8,400,645	Taxable Value:	29,275,427	13,889,023	Total Taxable Value:	<u>58,330,065</u>
Mountrail County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	13,966,025	
Acres:	1,078,744.26	Land:	5,069,180	4,287,370	No. of Homestead Credits:	44
T and F Per Acre:	186.83	Structures:	<u>48,996,400</u>	<u>24,826,550</u>	Homestead Credit Amount:	<u>26,954</u>
True and Full Value:	201,538,200	True and Full Value:	54,065,580	29,113,920	Subtotal Real Property:	<u>13,939,071</u>
Assessed Value:	100,769,100	Assessed Value:	27,032,791	14,556,962	Railroads and Utilities:	<u>1,171,418</u>
Taxable Value:	10,076,910	Taxable Value:	2,433,413	1,455,702	Total Taxable Value:	<u>15,110,489</u>
Nelson County		Woodland Acres: 145.20				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	10,670,914	
Acres:	613,980.31	Land:	1,792,250	817,584	No. of Homestead Credits:	35
T and F Per Acre:	284.62	Structures:	<u>23,825,213</u>	<u>14,790,311</u>	Homestead Credit Amount:	<u>16,966</u>
True and Full Value:	174,748,367	True and Full Value:	25,617,463	15,607,895	Subtotal Real Property:	<u>10,653,948</u>
Assessed Value:	87,374,195	Assessed Value:	12,808,770	7,803,952	Railroads and Utilities:	<u>335,002</u>
Taxable Value:	8,737,659	Taxable Value:	1,152,844	780,411	Total Taxable Value:	<u>10,988,950</u>
Oliver County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	5,046,604	
Acres:	443,663.51	Land:	2,554,465	1,850,269	No. of Homestead Credits:	7
T and F Per Acre:	158.61	Structures:	<u>21,017,069</u>	<u>7,494,321</u>	Homestead Credit Amount:	<u>4,857</u>
True and Full Value:	70,371,322	True and Full Value:	23,571,534	9,344,590	Subtotal Real Property:	<u>5,041,747</u>
Assessed Value:	35,184,779	Assessed Value:	11,785,612	4,672,273	Railroads and Utilities:	<u>411,190</u>
Taxable Value:	3,518,649	Taxable Value:	1,060,721	467,234	Total Taxable Value:	<u>5,452,937</u>
Pembina County		Woodland Acres: 11,646.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	28,065,841	
Acres:	685,275.11	Land:	12,106,198	5,284,751	No. of Homestead Credits:	35
T and F Per Acre:	567.67	Structures:	<u>102,024,882</u>	<u>64,291,189</u>	Homestead Credit Amount:	<u>30,457</u>
True and Full Value:	389,008,138	True and Full Value:	114,131,080	69,575,940	Subtotal Real Property:	<u>28,035,384</u>
Assessed Value:	194,506,133	Assessed Value:	57,066,151	34,788,024	Railroads and Utilities:	<u>2,034,527</u>
Taxable Value:	19,450,977	Taxable Value:	5,136,026	3,478,838	Total Taxable Value:	<u>30,069,911</u>
Pierce County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	11,213,586	
Acres:	638,115.92	Land:	5,053,007	2,977,086	No. of Homestead Credits:	36
T and F Per Acre:	229.31	Structures:	<u>54,867,526</u>	<u>21,036,853</u>	Homestead Credit Amount:	<u>36,387</u>
True and Full Value:	146,325,203	True and Full Value:	59,920,533	24,013,939	Subtotal Real Property:	<u>11,177,199</u>
Assessed Value:	73,163,742	Assessed Value:	29,960,585	12,007,037	Railroads and Utilities:	<u>2,654,470</u>
Taxable Value:	7,316,377	Taxable Value:	2,696,436	1,200,773	Total Taxable Value:	<u>13,831,669</u>

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Ramsey County		Woodland Acres: 81.60		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 24,977,864
Acres: 727,601.67		Land: 25,518,297	20,631,988	No. of Homestead Credits: 39
T and F Per Acre: 290.50		Structures: 175,951,970	86,209,758	Homestead Credit Amount: 44,930
True and Full Value: 211,366,830	True and Full Value: 201,470,267		106,841,746	Subtotal Real Property: 24,932,934
Assessed Value: 105,683,416	Assessed Value: 100,735,136		53,420,876	Railroads and Utilities: 853,439
Taxable Value: 10,568,728	Taxable Value: 9,066,901		5,342,235	Total Taxable Value: 25,786,373
Ransom County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 14,175,613
Acres: 482,126.31		Land: 5,261,500	1,999,000	No. of Homestead Credits: 46
T and F Per Acre: 362.96		Structures: 74,581,300	34,645,900	Homestead Credit Amount: 24,999
True and Full Value: 174,990,700	True and Full Value: 79,842,800		36,644,900	Subtotal Real Property: 14,150,614
Assessed Value: 87,495,350	Assessed Value: 39,921,400		18,322,450	Railroads and Utilities: 2,285,648
Taxable Value: 8,749,535	Taxable Value: 3,593,833		1,832,245	Total Taxable Value: 16,436,262
Renville County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 9,568,986
Acres: 534,839.18		Land: 2,328,900	1,289,747	No. of Homestead Credits: 9
T and F Per Acre: 301.18		Structures: 21,223,050	7,807,924	Homestead Credit Amount: 8,145
True and Full Value: 161,084,600	True and Full Value: 23,551,950		9,097,671	Subtotal Real Property: 9,560,841
Assessed Value: 80,542,300	Assessed Value: 11,775,975		4,548,856	Railroads and Utilities: 447,047
Taxable Value: 8,054,231	Taxable Value: 1,059,822		454,933	Total Taxable Value: 10,007,888
Richland County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 44,099,283
Acres: 837,560.63		Land: 48,579,050	17,237,310	No. of Homestead Credits: 112
T and F Per Acre: 536.94		Structures: 253,729,200	142,924,250	Homestead Credit Amount: 111,189
True and Full Value: 449,721,050	True and Full Value: 302,308,250		160,161,560	Subtotal Real Property: 43,988,094
Assessed Value: 224,860,532	Assessed Value: 151,154,125		80,080,780	Railroads and Utilities: 5,116,717
Taxable Value: 22,486,052	Taxable Value: 13,605,142		8,008,089	Total Taxable Value: 49,104,811
Rolette County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 9,420,898
Acres: 482,769.10		Land: 2,501,279	3,380,520	No. of Homestead Credits: 41
T and F Per Acre: 258.76		Structures: 44,724,496	17,610,987	Homestead Credit Amount: 35,095
True and Full Value: 124,923,180	True and Full Value: 47,225,775		20,991,507	Subtotal Real Property: 9,385,803
Assessed Value: 62,461,590	Assessed Value: 23,612,891		10,495,758	Railroads and Utilities: 494,712
Taxable Value: 6,246,160	Taxable Value: 2,125,160		1,049,578	Total Taxable Value: 9,880,515
Sargent County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 15,605,725
Acres: 522,583.39		Land: 3,145,500	1,170,829	No. of Homestead Credits: 29
T and F Per Acre: 433.75		Structures: 46,879,653	39,246,159	Homestead Credit Amount: 18,422
True and Full Value: 226,668,688	True and Full Value: 50,025,153		40,416,988	Subtotal Real Property: 15,587,303
Assessed Value: 113,335,476	Assessed Value: 25,013,062		20,208,505	Railroads and Utilities: 452,743
Taxable Value: 11,333,645	Taxable Value: 2,251,209		2,020,871	Total Taxable Value: 16,040,046
Sheridan County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 5,989,463
Acres: 562,570.97		Land: 498,630	508,731	No. of Homestead Credits: 15
T and F Per Acre: 189.98		Structures: 8,275,248	4,484,137	Homestead Credit Amount: 7,061
True and Full Value: 106,876,438	True and Full Value: 8,773,878		4,992,868	Subtotal Real Property: 5,982,402
Assessed Value: 53,438,223	Assessed Value: 4,386,956		2,496,444	Railroads and Utilities: 251,675
Taxable Value: 5,344,914	Taxable Value: 394,840		249,709	Total Taxable Value: 6,234,077

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Sioux County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 2,064,104
Acres: 375,793.43		Land: 536,114	247,683	No. of Homestead Credits: 7
T and F Per Acre: 101.12		Structures: 2,036,469	712,057	Homestead Credit Amount: 3,475
True and Full Value: 38,000,155	True and Full Value: 2,572,583	959,740		Subtotal Real Property: 2,060,629
Assessed Value: 19,000,834	Assessed Value: 1,286,324	479,886		Railroads and Utilities: 6,093
Taxable Value: 1,900,325	Taxable Value: 115,792	47,987		Total Taxable Value: 2,066,722
Slope County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 5,057,335
Acres: 612,187.97		Land: 51,255	213,649	No. of Homestead Credits: 16
T and F Per Acre: 160.96		Structures: 1,037,542	1,409,931	Homestead Credit Amount: 1,764
True and Full Value: 98,539,082	True and Full Value: 1,088,797	1,623,580		Subtotal Real Property: 5,055,571
Assessed Value: 49,270,305	Assessed Value: 544,402	811,809		Railroads and Utilities: 62,268
Taxable Value: 4,927,147	Taxable Value: 49,004	81,184		Total Taxable Value: 5,117,839
Stark County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 38,623,894
Acres: 820,850.97		Land: 39,117,360	31,000,585	No. of Homestead Credits: 210
T and F Per Acre: 180.79		Structures: 460,947,985	142,978,350	Homestead Credit Amount: 351,353
True and Full Value: 148,403,400	True and Full Value: 500,065,345	173,978,935		Subtotal Real Property: 38,272,541
Assessed Value: 74,201,700	Assessed Value: 250,032,673	86,989,468		Railroads and Utilities: 1,997,601
Taxable Value: 7,420,170	Taxable Value: 22,504,774	8,698,950		Total Taxable Value: 40,270,142
Steele County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 10,457,391
Acres: 446,105.50		Land: 2,075,317	1,021,284	No. of Homestead Credits: 8
T and F Per Acre: 416.60		Structures: 12,415,514	9,235,297	Homestead Credit Amount: 5,869
True and Full Value: 185,845,548	True and Full Value: 14,490,831	10,256,581		Subtotal Real Property: 10,451,522
Assessed Value: 92,922,774	Assessed Value: 7,245,461	5,128,345		Railroads and Utilities: 156,152
Taxable Value: 9,292,444	Taxable Value: 652,097	512,850		Total Taxable Value: 10,607,674
Stutsman County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 47,649,342
Acres: 1,352,206.87		Land: 52,677,950	30,859,275	No. of Homestead Credits: 185
T and F Per Acre: 264.66		Structures: 364,251,300	188,987,950	Homestead Credit Amount: 221,968
True and Full Value: 357,871,400	True and Full Value: 416,929,250	219,847,225		Subtotal Real Property: 47,427,374
Assessed Value: 178,935,700	Assessed Value: 208,464,625	109,923,614		Railroads and Utilities: 3,711,325
Taxable Value: 17,893,570	Taxable Value: 18,763,380	10,992,392		Total Taxable Value: 51,138,699
Towner County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 11,348,155
Acres: 642,883.97		Land: 2,873,294	1,539,421	No. of Homestead Credits: 12
T and F Per Acre: 303.69		Structures: 17,887,064	11,542,616	Homestead Credit Amount: 6,776
True and Full Value: 195,235,390	True and Full Value: 20,760,358	13,082,037		Subtotal Real Property: 11,341,379
Assessed Value: 97,617,702	Assessed Value: 10,354,066	6,541,091		Railroads and Utilities: 96,677
Taxable Value: 9,762,029	Taxable Value: 931,997	654,129		Total Taxable Value: 11,438,056
Traill County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 25,385,752
Acres: 533,432.85		Land: 15,477,554	6,910,898	No. of Homestead Credits: 45
T and F Per Acre: 536.35		Structures: 131,374,394	82,525,282	Homestead Credit Amount: 53,629
True and Full Value: 286,104,317	True and Full Value: 146,851,948	89,436,180		Subtotal Real Property: 25,332,123
Assessed Value: 143,052,159	Assessed Value: 73,426,042	44,718,090		Railroads and Utilities: 477,739
Taxable Value: 14,305,475	Taxable Value: 6,608,425	4,471,852		Total Taxable Value: 25,809,862

2005 Abstract of Assessments as Equalized by the State Board of Equalization

Walsh County		Woodland Acres: 3,830.63			
Agricultural		Residential	Commercial		
Acres:	794,373.27	Land:	16,761,891	8,510,258	
T and F Per Acre:	525.70	Structures:	<u>136,359,963</u>	<u>55,053,571</u>	
True and Full Value:	417,598,200	True and Full Value:	153,121,854	63,563,829	
Assessed Value:	208,799,100	Assessed Value:	76,560,965	31,781,919	
Taxable Value:	20,879,910	Taxable Value:	6,891,055	3,178,206	
				Subtotal Taxable Values:	30,949,171
				No. of Homestead Credits:	107
				Homestead Credit Amount:	<u>99,133</u>
				Subtotal Real Property:	30,850,038
				Railroads and Utilities:	<u>422,844</u>
				Total Taxable Value:	<u>31,272,882</u>
Ward County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial		
Acres:	1,224,247.00	Land:	157,009,710	151,786,320	
T and F Per Acre:	265.04	Structures:	<u>1,257,184,600</u>	<u>500,760,900</u>	
True and Full Value:	324,471,200	True and Full Value:	1,414,194,310	652,547,220	
Assessed Value:	162,235,600	Assessed Value:	707,097,155	326,273,610	
Taxable Value:	16,223,560	Taxable Value:	63,638,745	32,627,361	
				Subtotal Taxable Values:	112,489,666
				No. of Homestead Credits:	169
				Homestead Credit Amount:	<u>298,870</u>
				Subtotal Real Property:	112,190,796
				Railroads and Utilities:	<u>3,090,543</u>
				Total Taxable Value:	<u>115,281,339</u>
Wells County		Woodland Acres: 126.20			
Agricultural		Residential	Commercial		
Acres:	784,709.88	Land:	4,210,781	2,097,135	
T and F Per Acre:	294.02	Structures:	<u>49,961,812</u>	<u>20,839,030</u>	
True and Full Value:	230,723,600	True and Full Value:	54,172,593	22,936,165	
Assessed Value:	115,361,800	Assessed Value:	27,086,300	11,468,106	
Taxable Value:	11,536,181	Taxable Value:	2,438,041	1,146,817	
				Subtotal Taxable Values:	15,121,039
				No. of Homestead Credits:	33
				Homestead Credit Amount:	<u>27,364</u>
				Subtotal Real Property:	15,093,675
				Railroads and Utilities:	<u>2,468,811</u>
				Total Taxable Value:	<u>17,562,486</u>
Williams County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial		
Acres:	1,217,708.54	Land:	35,040,386	29,616,236	
T and F Per Acre:	166.56	Structures:	<u>330,867,308</u>	<u>131,055,230</u>	
True and Full Value:	202,821,904	True and Full Value:	365,907,694	160,671,466	
Assessed Value:	101,410,952	Assessed Value:	182,953,847	80,335,733	
Taxable Value:	10,141,698	Taxable Value:	16,466,908	8,033,820	
				Subtotal Taxable Values:	34,642,426
				No. of Homestead Credits:	178
				Homestead Credit Amount:	<u>201,438</u>
				Subtotal Real Property:	34,440,988
				Railroads and Utilities:	<u>3,467,687</u>
				Total Taxable Value:	<u>37,908,675</u>
State Totals		Woodland Acres: 20,197.15			
Agricultural		Residential	Commercial		
Acres:	39,868,111.60	Land:	2,163,374,060	1,433,989,866	
T and F Per Acre:	263.95	Structures:	<u>12,566,693,765</u>	<u>5,995,611,512</u>	
True and Full Value:	10,523,314,929	True and Full Value:	14,730,067,825	7,429,601,378	
Assessed Value:	5,261,665,753	Assessed Value:	7,365,011,003	3,714,801,744	
Taxable Value:	526,176,039	Taxable Value:	662,871,651	371,952,526	
				Subtotal Taxable Values:	1,561,000,216
				No. of Homestead Credits:	3,267
				Homestead Credit Amount:	<u>3,819,970</u>
				Subtotal Real Property:	1,557,180,246
				Railroads and Utilities:	<u>94,667,781</u>
				Total Taxable Value:	<u>1,651,848,027</u>

**2005 Taxable Valuations of Railroad and Utility Companies
Assessed by the State Board of Equalization**

County	Railroad	Pipeline	Electric and Gas	Miscel- laneous	Total
Adams	138,319	0	179,182	0	317,501
Barnes	969,752	4,710,856	151,549	0	5,832,157
Benson	219,675	294,268	144,329	0	658,272
Billings	324,324	1,369,234	10,382	0	1,703,940
Bottineau	106,063	2,003,505	246,331	0	2,355,899
Bowman	136,741	1,373,157	135,740	0	1,645,638
Burke	248,136	253,050	52,146	0	553,332
Burleigh	608,693	607,449	2,046,434	0	3,262,576
Cass	1,867,125	711,381	4,495,120	13,475	7,087,101
Cavalier	127,204	21,952	221,873	0	371,029
Dickey	95,339	67,128	222,314	0	384,781
Divide	75,840	116,536	41,900	0	234,276
Dunn	0	4,600,079	69,314	0	4,669,393
Eddy	282,651	339,255	87,017	0	708,923
Emmons	41,848	2,130,748	76,672	0	2,249,268
Foster	438,735	1,845,544	101,337	0	2,385,616
Golden Valley	338,784	433,937	38,804	0	811,525
Grand Forks	465,996	262,225	2,392,000	0	3,120,221
Grant	0	0	52,243	0	52,243
Griggs	295,342	74,041	85,241	0	454,624
Hettinger	0	14,514	72,673	0	87,187
Kidder	438,576	152,626	82,297	0	673,499
LaMoure	250,919	63,615	1,201,009	0	1,515,543
Logan	41,160	0	52,252	0	93,412
McHenry	890,028	4,619,448	180,086	0	5,689,562
McIntosh	11,515	1,842,928	117,623	0	1,972,066
McKenzie	6,729	5,089,794	48,223	0	5,144,746
McLean	116,092	56,635	385,282	0	558,009
Mercer	69,691	164,993	302,526	0	537,210
Morton	1,029,414	5,607,889	434,601	0	7,071,904
Mountrail	684,717	346,607	140,094	0	1,171,418
Nelson	194,517	23,937	116,548	0	335,002
Oliver	62,401	107,737	241,052	0	411,190
Pembina	121,396	1,653,929	259,202	0	2,034,527
Pierce	317,948	1,562,572	773,950	0	2,654,470
Ramsey	273,321	110,253	469,865	0	853,439
Ransom	305,620	1,830,905	149,123	0	2,285,648
Renville	56,006	340,423	50,618	0	447,047
Richland	507,671	3,638,202	970,844	0	5,116,717
Rolette	32,139	0	462,573	0	494,712
Sargent	231,693	0	221,050	0	452,743
Sheridan	31,274	0	220,401	0	251,675
Sioux	1,249	0	4,844	0	6,093
Slope	28,158	12,024	22,086	0	62,268
Stark	879,267	664,949	453,385	0	1,997,601
Steele	81,864	6,896	67,392	0	156,152
Stutsman	1,076,416	1,382,087	1,252,822	0	3,711,325
Towner	53,782	0	42,895	0	96,677
Traill	254,136	17,613	205,990	0	477,739
Walsh	214,729	16,407	191,708	0	422,844
Ward	1,286,153	611,654	1,192,736	0	3,090,543
Wells	570,359	1,670,343	228,109	0	2,468,811
Williams	922,393	2,070,902	474,392	0	3,467,687
Total	17,821,900	54,894,227	21,938,179	13,475	94,667,781

2005 Allocation of Telecommunications Gross Receipts Tax

County	Amount
Adams	65,881.37
Barnes	227,814.04
Benson	130,447.32
Billings	24,310.85
Bottineau	102,349.15
Bowman	25,663.29
Burke	22,498.60
Burleigh	773,690.48
Cass	1,485,635.03
Cavalier	51,992.50
Dickey	61,221.36
Divide	28,676.98
Dunn	37,466.52
Eddy	59,730.78
Emmons	34,095.71
Foster	35,331.02
Golden Valley	70,574.19
Grand Forks	667,387.14
Grant	90,093.03
Griggs	31,924.00
Hettinger	81,420.85
Kidder	65,613.10
LaMoure	73,439.61
Logan	49,303.99
McHenry	75,288.02
McIntosh	67,588.41
McKenzie	67,816.59
McLean	95,315.96
Mercer	84,496.79
Morton	344,032.66
Mountrail	68,578.00
Nelson	90,756.16
Oliver	18,401.62
Pembina	107,124.39
Pierce	110,847.97
Ramsey	214,830.98
Ransom	59,450.09
Renville	31,793.45
Richland	259,592.16
Rolette	107,189.30
Sargent	102,335.53
Sheridan	48,508.37
Sioux	24,887.84
Slope	7,041.03
Stark	366,666.37
Steele	71,947.56
Stutsman	279,876.41
Towner	53,317.71
Traill	161,206.04
Walsh	185,253.51
Ward	657,755.72
Wells	73,257.38
Williams	268,283.07
Total:	8,400,000.00

**2005 Abstract of Land Valuations Subject to In-Lieu Payments
From the State Game and Fish Department on Land Owned or Leased By It**

County	Total Acres	True and Full Value	Average True and Value per Acre	Assessed Value	Taxable Value
Adams	146.33	8,691	59.39	4,346	435
Barnes	1,799.36	285,510	158.67	142,755	14,276
Benson	1,342.51	172,032	128.14	86,016	8,602
Bottineau	2,111.80	301,100	142.58	150,550	15,055
Bowman	1,018.72	164,406	161.38	82,203	8,220
Burke	465.90	53,600	115.05	26,800	2,680
Burleigh	11,530.01	1,634,700	141.78	817,350	81,735
Cass	1,613.90	445,800	276.23	222,900	22,290
Cavalier	8,588.06	1,459,972	170.00	729,986	72,999
Dickey	2,772.39	569,900	205.56	284,950	28,495
Divide	1,428.09	202,000	141.45	101,000	10,100
Dunn	7,050.63	496,100	70.36	248,050	24,805
Eddy	1,428.86	200,060	140.01	100,030	10,003
Emmons	1,043.00	197,665	189.52	98,833	9,883
Foster	631.75	164,452	260.31	82,226	8,223
Golden Valley	134.80	15,500	114.99	7,750	775
Grand Forks	4,467.48	679,200	152.03	339,600	33,960
Grant	322.00	28,500	88.51	14,250	1,425
Griggs	102.95	19,182	186.32	9,591	959
Hettinger	1,173.57	186,090	158.57	93,045	9,305
Kidder	4,263.67	612,827	143.73	306,414	30,641
LaMoure	1,620.55	410,800	253.49	205,400	20,540
Logan	597.80	58,900	98.53	29,450	2,945
McHenry	515.34	46,100	89.46	23,050	2,305
McIntosh	2,286.21	335,334	146.68	167,667	16,767
McKenzie	9,281.38	1,872,177	201.71	936,089	93,609
McLean	18,847.76	4,633,000	245.81	2,316,500	231,650
Mercer	5,759.56	873,406	151.64	436,703	43,670
Morton	6,923.80	1,041,700	150.45	520,850	52,085
Mountrail	4,716.89	865,600	183.51	432,800	43,280
Nelson	936.02	129,970	138.85	64,985	6,499
Oliver	720.94	116,440	161.51	58,220	5,822
Pembina	3,965.95	403,644	101.78	201,822	20,182
Pierce	953.50	63,536	66.63	31,768	3,177
Ramsey	376.15	84,628	224.98	42,314	4,231
Ransom	821.21	78,900	96.08	39,450	3,945
Richland	3,807.76	735,900	193.26	367,950	36,795
Rolette	6,861.23	1,097,637	159.98	548,819	54,882
Sargent	2,108.49	738,455	350.23	369,228	36,923
Sheridan	26,389.41	4,959,226	187.92	2,479,613	247,961
Slope	977.60	146,252	149.60	73,126	7,313
Stark	2.40	13,100	5,458.33	6,550	655
Steele	1,449.58	509,066	351.18	254,533	25,453
Stutsman	143.59	27,800	193.61	13,900	1,390
Towner	343.10	92,986	271.02	46,493	4,649
Walsh	419.32	65,900	157.16	32,950	3,295
Ward	40.00	6,000	150.00	3,000	300
Wells	9,123.75	2,214,060	242.67	1,107,030	110,703
Williams	3,561.12	470,273	132.06	235,137	23,514
Total	166,986.19	29,988,077	179.58	14,994,042	1,499,406

**2005 Abstract of Land Valuations Subject to In-Lieu Payments on Land Owned by
the Board of University and School Lands or State Treasurer and Acquired Before 1980**

County	Total Acres	True and Full Value	Average True and Value per Acre	Assessed Value	Taxable Value
Barnes	270.00	97,200	360.00	48,600	4,860
Benson	595.00	135,434	227.62	67,717	6,772
Billings	51.40	10,503	204.34	5,252	525
Bottineau	205.40	45,400	221.03	22,700	2,270
Bowman	140.50	23,108	164.47	11,554	1,155
Burke	176.50	37,100	210.20	18,550	1,855
Burleigh	1,621.67	299,600	184.75	149,800	14,980
Cavalier	179.80	62,020	344.94	31,010	3,101
Dickey	519.50	166,566	320.63	83,283	8,328
Divide	362.50	52,900	145.93	26,450	2,645
Eddy	701.00	118,760	169.42	59,380	5,938
Emmons	421.00	96,312	228.77	48,156	4,816
Foster	193.80	61,868	319.24	30,934	3,093
Grant	604.10	78,400	129.78	39,200	3,920
Griggs	437.00	117,574	269.05	58,787	5,879
Kidder	276.00	35,301	127.90	17,651	1,765
LaMoure	320.00	100,500	314.06	50,250	5,025
Logan	402.50	80,800	200.75	40,400	4,040
McHenry	303.10	65,374	215.68	32,687	3,269
McIntosh	166.00	34,390	207.17	17,195	1,720
McLean	606.40	179,300	295.68	89,650	8,965
Mercer	382.00	74,400	194.76	37,200	3,720
Morton	517.94	82,200	158.71	41,100	4,110
Mountrail	675.40	131,700	195.00	65,850	6,585
Nelson	654.10	192,950	294.99	96,475	9,648
Oliver	118.00	26,129	221.43	13,065	1,307
Pierce	945.18	209,598	221.75	104,799	10,480
Ramsey	748.00	190,282	254.39	95,141	9,514
Ransom	124.00	56,900	458.87	28,450	2,845
Renville	25.00	7,800	312.00	3,900	390
Richland	30.00	18,200	606.67	9,100	910
Sargent	182.00	88,168	484.44	44,084	4,408
Sheridan	1,351.80	238,931	176.75	119,466	11,947
Sioux	120.00	16,545	137.88	8,273	827
Slope	35.00	28,232	806.63	14,116	1,412
Stark	48.00	10,400	216.67	5,200	520
Stutsman	695.70	190,600	273.97	95,300	9,530
Towner	1,604.11	419,508	261.52	209,754	20,975
Ward	80.00	12,100	151.25	6,050	605
Wells	230.00	67,120	291.83	33,560	3,356
Williams	65.00	4,328	66.58	2,164	216
Total	17,184.40	3,964,501	230.70	1,982,253	198,225

**2005 Abstract of Land Valuations Subject to In-Lieu Payments on Land Owned by
the Board of University and School Lands or State Treasurer and Acquired After 1980**

County	Total Acres	True and Full Value	Average True and Value per Acre	Assessed Value	Taxable Value
Benson	1,616.00	509,410	315.23	254,705	25,471
Bottineau	877.94	281,000	320.07	140,500	14,050
Dickey	320.00	65,509	204.72	32,755	3,276
Emmons	800.00	192,886	241.11	96,443	9,644
Grant	160.00	29,900	186.88	14,950	1,495
McHenry	1,200.00	207,308	172.76	103,654	10,365
Stutsman	474.06	125,500	264.73	62,750	6,275
Ward	160.00	32,400	202.50	16,200	1,620
Total	5,608.00	1,443,913	257.47	721,957	72,195

**2005 Abstract of Land Valuations Subject to In-Lieu Payments
on Land Owned by the North Dakota National Guard**

County	Total Acres	True and Full Value	Average True and Value per Acre	Assessed Value	Taxable Value
Eddy	8,956.67	913,210	101.96	456,605	45,661
Total	8,956.67	913,210	101.96	456,605	45,661

**2005 Abstract of Land Valuations Subject to In-Lieu Payments on Farmland or
Ranchland Owned by Nonprofit Organizations for Conservation Purposes**

County	Total Acres	True and Full Value	Average True and Value per Acre	Assessed Value	Taxable Value
Foster	193.80	61,868	319.24	30,934	3,093
McLean	2,094.76	312,800	149.32	156,400	15,640
Ransom	2,102.88	462,700	220.03	231,350	23,135
Sheridan	7,003.43	614,330	87.72	307,165	30,717
Total	11,394.87	1,451,698	127.40	725,849	72,585

**2005 Abstract of Land Valuations Subject to In-Lieu Payments on
Land Acquired by the State Water Commission**

County	Total Acres	True and Full Value	Average True and Value per Acre	Assessed Value	Taxable Value
Benson	389.89	111,018	284.74	55,509	5,551
Total	389.89	111,018	284.74	55,509	5,551

**2005 Abstract of Valuations of Carbon Dioxide Pipeline Property
Other than Land Subject to In-Lieu Payments**

County	True and Full Value	Assessed Value	Taxable Value
Divide	5,295,577	2,647,788	264,779
Dunn	7,428,605	3,714,304	371,430
McKenzie	5,226,311	2,613,155	261,316
Mercer	24,728,190	12,364,095	1,236,409
Williams	5,555,317	2,777,658	277,766
Total	48,234,000	24,117,000	2,411,700

**2005 Abstract of Valuations Subject to In-Lieu Payments on Property
Owned by Workforce Safety and Insurance**

County	True and Full Value	Assessed Value	Taxable Value
Burleigh	11,576,000	5,788,000	578,800
Total	11,576,000	5,788,000	578,800

Apportionment of 2005 Taxable Value of Railroads per Mile of Track

Railroad	Taxable Value per Mile	Mileage	Total Taxable Valuation
Burlington Northern Santa Fe Railway Co.			
Main Line			
Casselton Junction to Nolan	8,756	21.34	186,853
Fargo Conn. Jct.	1,563	1.47	2,298
Fargo to Grand Forks Junction	7,217	76.09	549,142
Fargo to Montana State Line	14,289	367.11	5,245,515
Fargo-Surrey Line	10,177	225.73	2,297,254
Grand Forks to Norwich	5,297	194.26	1,028,975
Ortonville to Terry	2,906	102.50	297,824
Surrey to Montana Line	13,239	156.48	2,071,557
Valley City Low Line	1,513	5.13	7,762
Wahpeton to Casselton	1,421	0.57	810
West Fargo Conn. to J.Y. Jct.	1,644	2.71	4,455
Subtotal Main Line		1,153.39	11,692,445
Branch Line			
Berthold to Crosby	1,684	73.67	124,060
Casselton Branch	1,596	0.13	207
Casselton to Blanchard	1,232	14.19	17,481
Churchs Ferry to Rolla	1,015	47.77	48,487
Cooperstown Branch	1,027	16.85	17,305
Devils Lake to Rock Lake	615	0.90	554
Erie Junction to Clifford	659	18.09	11,921
Fairview East Branch	592	0.74	438
Fargo and Southwestern Branch	1,553	8.72	13,542
Grafton to Intl. Bndry. - Morden	1,464	48.24	70,623
Grand Forks to Intl. Bndry. - Neche	1,680	59.95	100,716
Granville to Lorain	501	5.25	2,630
James River Branch	1,421	1.24	1,762
Lakota to Sarles	1,021	72.90	74,431
Larimore to Hannah	1,442	78.47	113,154
Larimore to Mayville	1,263	33.80	42,695
Mandan North Line	1,954	78.39	153,174
Minnewaukan Branch	1,098	0.48	527
Niobe Branch	626	21.46	13,425
Nolan to Warwick	1,442	66.46	95,809
Portland Junction to Portland	1,062	4.68	4,970
Red River Branch	2,356	44.90	105,784
Rugby to Westhope	1,020	67.80	69,156
Snowdon-Sidney Branch	712	8.66	6,166
Stanley Northwest Branch	1,278	30.00	38,340
York to Wolford	596	14.40	8,577
Subtotal Branch Line		818.14	1,135,934
Second Track			
Cass County	1,429	31.94	45,638
Stutsman County	1,429	12.10	17,289
Ward County	1,324	12.78	16,919
Williams County	1,324	16.18	21,420
Subtotal Second Track		73.00	101,266

Apportionment of 2005 Taxable Value of Railroads per Mile of Track

Railroad	Taxable Value per Mile	Mileage	Total Taxable Valuation
Side Track			
Side Track (Varied values per mile)		606.72	570,355
Subtotal Side Track		606.72	570,355
<hr/>			
Total Burlington Northern Santa Fe Railway Co.		2,651.25	13,500,000
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Soo Line Railroad Co.			
Main Line			
Minnesota State Line to Portal	5,734	352.67	2,022,054
Subtotal Main Line		352.67	2,022,054
Branch Line			
Drake - Max Line	628	45.46	28,567
F&V Jct. - SD Line	281	8.68	2,441
Flaxton to Montana Line	629	0.57	359
Max - New Town	412	64.43	26,568
Prairie Junction - Plaza	198	1.41	279
Subtotal Branch Line		120.55	58,214
Side Track			
Side Track (Varied values per mile)		99.29	51,532
Subtotal Side Track		99.29	51,532
<hr/>			
Total Soo Line Railroad Co.		572.51	2,131,800
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Red River Valley & Western Railroad			
Branch Line			
Addison West Branch	1,199	11.79	14,140
Fargo and Southwestern Branch	3,955	100.40	397,094
Hankinson to Rutland (Rutland)	374	11.83	4,424
James River Branch	3,612	46.49	167,927
Minnewaukan Branch	2,778	79.46	220,708
Oakes Branch	2,578	15.30	39,449
Oberon Branch	1,529	15.82	24,193
Sykeston Branch	1,529	28.63	43,779
Tintah Jct. to Hankinson (Rutland)	1,049	8.30	8,707
Wahpeton to Casselton	3,612	54.62	197,287
Wahpeton to Moorhead	3,686	6.02	22,190
Wahpeton to Oakes	3,846	72.53	278,924
Wilton Branch	1,529	21.54	32,935
Subtotal Branch Line		472.73	1,451,757
Side Track			
Side Track (Varied values per mile)		42.75	13,343
Subtotal Side Track		42.75	13,343
<hr/>			
Total Red River Valley & Western Railroad		515.48	1,465,100
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Apportionment of 2005 Taxable Value of Railroads per Mile of Track

Railroad	Taxable Value per Mile	Mileage	Total Taxable Valuation
Dakota, Missouri Valley & Western Railroad			
Branch Line			
Flaxton to Whitetail	1,315	63.48	83,472
Hankinson to Oakes	1,873	49.57	92,819
Hankinson to Rutland (South Dakota Railway Authority)	885	11.87	10,507
Linton Branch	885	45.31	40,106
Max to Washburn	1,559	49.38	76,991
Rutland to SD Line (South Dakota Railway Authority)	885	10.52	9,310
Washburn to Oakes	932	170.40	158,852
Subtotal Branch Line		400.53	472,057
Side Track			
Side Track (Varied values per mile)		27.72	3,043
Subtotal Side Track		27.72	3,043
Total Dakota, Missouri Valley & Western Railroad		428.25	475,100
Northern Plains Railroad			
Branch Line			
Fordville to Baker	381	81.28	30,978
Gilby Subdivision	437	20.09	8,782
Kenmare to Minn.	808	250.72	202,527
Mohall Line	437	13.89	6,073
Subtotal Branch Line		365.98	248,360
Side Track			
Side Track (Varied values per mile)		25.59	1,540
Subtotal Side Track		25.59	1,540
Total Northern Plains Railroad		391.57	249,900

Taxable Valuation of All Classes of Property for the Years 2004 and 2005

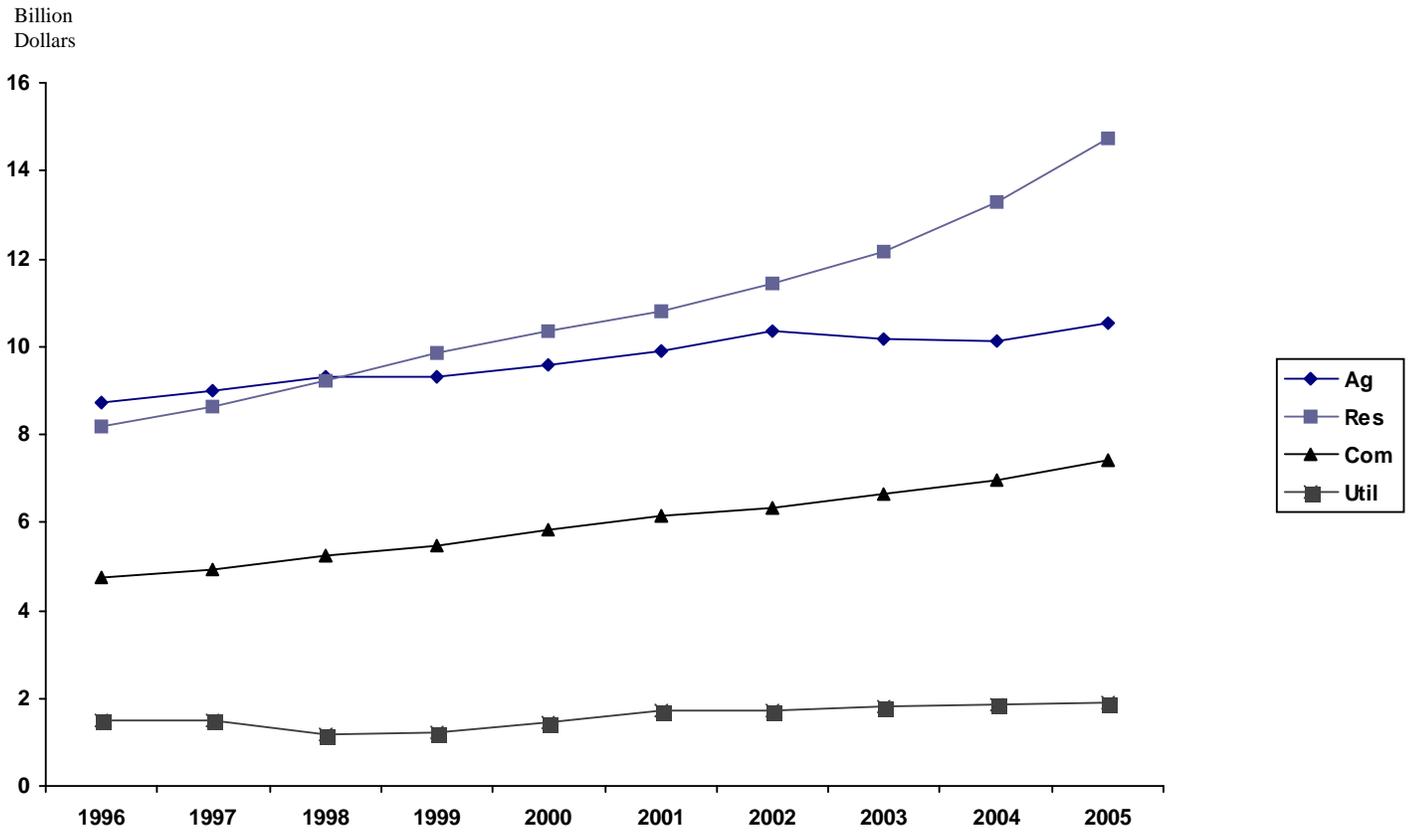
2004			
	<u>Acres</u>	<u>Valuation</u>	<u>Percent of Total</u>
Real Estate			
Agricultural Lands:	39,906,466.97	505,203,877	32.77
Other Real Estate			
Commercial Property		347,186,115	22.52
Residential Property		<u>598,635,727</u>	<u>38.83</u>
Total Taxable Value of Other Real Estate		945,821,842	61.36
Less Homestead Credit Allowance		<u>-3,222,402</u>	<u>-0.21</u>
Total Taxable Value of Real Estate		<u>1,447,803,317</u>	<u>93.92</u>
Public Utility Property			
Railroads		18,093,100	1.17
Pipelines		54,036,879	3.51
Electric, Gas, Heating and Water		21,560,135	1.40
Telecommunicaitons		0	0.00
Mobile Radio		0	0.00
Miscellaneous		<u>11,400</u>	<u>0.00</u>
Total Value of Public Utilities		<u>93,701,514</u>	<u>6.08</u>
Total Taxable Value of all Property		1,541,504,831	100.00

2005			
	<u>Acres</u>	<u>Valuation</u>	<u>Percent of Total</u>
Real Estate			
Agricultural Lands:	39,868,111.60	526,176,039	31.85
Other Real Estate			
Commercial Property		371,952,526	22.52
Residential Property		<u>662,871,651</u>	<u>40.13</u>
Total Taxable Value of Other Real Estate		1,034,824,177	62.65
Less Homestead Credit Allowance		<u>-3,819,970</u>	<u>-0.23</u>
Total Taxable Value of Real Estate		<u>1,557,180,246</u>	<u>94.27</u>
Public Utility Property			
Railroads		17,821,900	1.08
Pipelines		54,894,227	3.32
Electric, Gas, Heating and Water		21,938,179	1.33
Telecommunicaitons		0	0.00
Mobile Radio		0	0.00
Miscellaneous		<u>13,475</u>	<u>0.00</u>
Total Value of Public Utilities		<u>94,667,781</u>	<u>5.73</u>
Total Taxable Value of all Property		1,651,848,027	100.00

**Summary of True and Full, Assessed, and Taxable Valuations
as Equalized by the State Board of Equalization, 1996 - 2005**

Agricultural Property					
Year	Acres	T and F per Acre	True and Full Value	Assessed Value	Taxable Value
1996	40,007,069.69	218.19	8,729,001,964	4,364,089,509	436,460,847
1997	40,000,750.29	224.95	8,998,149,082	4,499,064,899	449,918,433
1998	40,012,482.80	233.02	9,323,634,424	4,661,804,076	466,192,526
1999	39,978,778.79	233.35	9,328,939,401	4,665,425,494	466,553,586
2000	39,920,671.67	239.70	9,568,978,189	4,784,480,392	478,459,168
2001	39,952,774.66	247.54	9,889,771,756	4,944,877,465	494,498,218
2002	39,923,486.43	259.62	10,364,740,626	5,182,364,678	518,246,497
2003	39,916,113.01	255.00	10,178,436,635	5,089,216,899	508,931,085
2004	39,906,466.97	253.19	10,103,880,708	5,051,943,935	505,203,877
2005	39,868,111.60	263.95	10,523,314,929	5,261,665,753	526,176,039
Residential Property					
	Lots and Tracts	Structures	True and Full Value	Assessed Value	Taxable Value
1996	1,326,649,614	6,848,014,773	8,174,664,387	4,086,330,970	367,875,736
1997	1,399,590,560	7,244,934,660	8,644,525,220	4,322,259,074	389,022,303
1998	1,457,677,244	7,765,056,942	9,222,734,186	4,611,372,275	415,042,442
1999	1,526,555,423	8,313,034,172	9,839,589,595	4,919,802,129	442,800,384
2000	1,574,246,841	8,769,287,801	10,343,534,642	5,171,762,873	465,478,058
2001	1,615,227,199	9,190,432,292	10,805,659,491	5,402,829,013	486,273,773
2002	1,667,946,290	9,779,948,514	11,447,894,804	5,723,948,480	515,174,223
2003	1,754,100,207	10,418,725,731	12,172,825,938	6,086,414,411	547,796,624
2004	2,012,130,425	11,290,503,866	13,302,634,291	6,651,261,703	598,635,727
2005	2,163,374,060	12,566,693,765	14,730,067,825	7,365,011,003	662,871,651
Commercial Property					
	Lots and Tracts	Structures	True and Full Value	Assessed Value	Taxable Value
1996	928,776,132	3,839,572,641	4,768,348,773	2,384,174,125	238,418,893
1997	967,872,640	3,959,661,447	4,927,534,087	2,463,760,603	246,375,914
1998	1,014,602,343	4,210,288,396	5,224,890,739	2,612,443,249	261,245,823
1999	1,053,819,929	4,429,611,978	5,483,431,907	2,741,702,894	274,171,787
2000	1,098,903,457	4,711,921,112	5,810,824,569	2,905,412,128	290,542,955
2001	1,178,573,753	4,966,475,711	6,145,049,464	3,072,524,937	307,254,027
2002	1,213,242,885	5,116,464,113	6,329,706,998	3,164,853,520	316,486,820
2003	1,281,939,193	5,357,220,175	6,639,159,368	3,319,578,033	331,959,299
2004	1,362,919,561	5,580,769,043	6,943,688,604	3,471,845,380	347,186,115
2005	1,433,989,866	5,995,611,512	7,429,601,378	3,714,801,744	371,952,526
	Total Taxable Value of Real Property	Homestead Credit Allowance	Taxable Value After Homestead Credit	Railroads and Public Utilities	Total Taxable Value of all Property
1996	1,042,755,476	4,365,866	1,038,389,610	74,050,936	1,112,440,546
1997	1,085,316,650	3,999,567	1,081,317,083	73,791,849	1,155,108,932
1998	1,142,480,791	3,802,576	1,138,678,215	57,677,530	1,196,355,745
1999	1,183,525,757	3,905,023	1,179,620,734	60,444,428	1,240,065,162
2000	1,234,480,181	3,688,162	1,230,792,019	71,479,133	1,302,271,152
2001	1,288,026,018	3,435,301	1,284,590,717	85,649,895	1,370,240,612
2002	1,349,907,540	3,377,196	1,346,530,344	85,620,066	1,432,150,410
2003	1,388,687,008	3,249,291	1,385,437,717	89,408,777	1,474,846,494
2004	1,451,025,719	3,222,402	1,447,803,317	93,701,514	1,541,504,831
2005	1,561,000,216	3,819,970	1,557,180,246	94,667,781	1,651,848,027

True and Full Values



Year	Agricultural	Residential	Commercial	Utilities
	(Billions of Dollars)			
1996	8.729	8.175	4.768	1.481
1997	8.998	8.645	4.928	1.476
1998	9.324	9.223	5.225	1.154
1999	9.329	9.840	5.483	1.209
2000	9.569	10.344	5.811	1.430
2001	9.890	10.806	6.145	1.713
2002	10.365	11.448	6.330	1.712
2003	10.178	12.173	6.639	1.788
2004	10.104	13.303	6.944	1.874
2005	10.523	14.730	7.430	1.893

**Summary of Taxable Valuations of Railroad and Utility Property
Assessed by the State Board of Equalization, 1986 to 2005**

Year	Railroads	Pipelines	Electric, Gas Heat and Water	Telecom- munications	Tele- graph	Mobile Radio	Miscel- laneous	Total
1986	10,633,100	32,863,760	17,522,106	19,342,197	27,800	0	0	80,388,963
1987	8,496,890	33,526,260	18,511,607	18,720,973	14,200	16,700	0	79,286,630
1988	8,989,740	32,363,280	18,220,600	18,348,948	17,000	11,400	5,500	77,956,468
1989	10,866,370	31,642,520	17,006,500	18,504,812	11,400	12,000	32,500	78,076,102
1990	10,950,050	30,404,380	17,110,900	19,262,939	4,900	49,500	24,500	77,807,169
1991	10,718,340	31,260,230	17,218,201	18,827,000	2,990	79,170	23,200	78,129,131
1992	9,862,700	31,229,500	17,203,396	18,246,800	0	136,840	18,400	76,697,636
1993	10,809,900	31,451,400	17,586,400	16,374,702	0	403,910	17,700	76,644,012
1994	16,079,100	29,826,200	17,482,600	19,236,208	0	641,250	12,600	83,277,958
1995	9,870,500	28,385,000	16,556,039	16,140,802	0	797,598	15,700	71,765,639
1996	11,041,100	26,934,760	17,386,300	17,242,896	0	1,432,280	13,600	74,050,936
1997	14,168,200	25,619,900	18,190,030	13,845,199	0	1,955,320	13,200	73,791,849
1998	14,262,400	25,601,140	17,801,890	0	0	0	12,100	57,677,530
1999	15,134,450	27,647,610	17,651,168	0	0	0	11,200	60,444,428
2000	16,574,450	36,033,913	18,859,470	0	0	0	11,300	71,479,133
2001	17,266,600	49,500,592	18,869,903	0	0	0	12,800	85,649,895
2002	17,597,200	50,439,009	17,572,557	0	0	0	11,300	85,620,066
2003	18,682,800	52,145,127	18,569,600	0	0	0	11,250	89,408,777
2004	18,093,100	54,036,879	21,560,135	0	0	0	11,400	93,701,514
2005	17,821,900	54,894,227	21,938,179	0	0	0	13,475	94,667,781

Ratio of Taxable Valuation of Each Class of Property to Total Property Taxable Valuation 1986 to 2005

Percent of Total Taxable Valuation

Year	Ag Land	Commercial	Residential	H'stead Credit	Railroads	Pipelines	Electric, Gas, etc.	Telecommunications	Telegraph	Mobile Radio	Misc.
1986	43.74	20.34	28.29	0.57	1.08	3.35	1.79	1.97	0.00		
1987	43.73	20.40	28.31	0.56	0.87	3.43	1.90	1.92	0.00	0.00	
1988	43.29	20.62	28.58	0.56	0.93	3.35	1.89	1.90	0.00	0.00	0.00
1989	42.64	20.89	28.90	0.54	1.13	3.28	1.77	1.92	0.00	0.00	0.00
1990	41.97	21.23	29.26	0.56	1.15	3.16	1.78	2.00	0.00	0.01	0.00
1991	40.77	21.58	29.93	0.53	1.13	3.31	1.82	1.99	0.00	0.01	0.00
1992	40.10	21.97	30.34	0.51	1.04	3.30	1.82	1.93	0.00	0.01	0.00
1993	39.52	22.04	30.96	0.47	1.12	3.27	1.83	1.70	0.00	0.04	0.00
1994	38.67	21.75	31.70	0.44	1.61	2.98	1.75	1.92	0.00	0.06	0.00
1995	38.42	22.14	32.96	0.43	0.95	2.73	1.59	1.55	0.00	0.08	0.00
1996	39.23	21.43	33.07	0.39	0.99	2.42	1.56	1.55	0.00	0.13	0.00
1997	38.95	21.33	33.68	0.35	1.23	2.22	1.57	1.20	0.00	0.17	0.00
1998	38.97	21.84	34.69	0.32	1.19	2.14	1.49				0.00
1999	37.62	22.11	35.71	0.31	1.22	2.23	1.42				0.00
2000	36.74	22.31	35.74	0.28	1.27	2.77	1.45				0.00
2001	36.09	22.42	35.49	0.25	1.26	3.61	1.38				0.00
2002	36.19	22.10	35.97	0.24	1.23	3.52	1.23				0.00
2003	34.51	22.51	37.14	0.22	1.27	3.54	1.26				0.00
2004	32.77	22.52	38.83	0.21	1.17	3.51	1.40				0.00
2005	31.85	22.52	40.13	0.23	1.08	3.32	1.33				0.00

