

North Dakota Domestic Disclosure Spreadsheet

Instructions

Who Must File: A corporation electing to use the water's edge method must file a domestic disclosure spreadsheet if the affiliated corporations as a group have property, payroll or sales in foreign countries exceeding ten million dollars and assets everywhere exceeding two hundred fifty million dollars.

Time For Filing: The domestic disclosure spreadsheet must be filed by a corporation with its North Dakota income tax return in the initial year of the water's edge election and every third year thereafter while the election remains in effect.

Extension Of Time For Filing: If the information required to be reported on the domestic disclosure spreadsheet is not available when the return is filed, a corporation may file the domestic disclosure spreadsheet within six months after the due date of the return, including extensions. If the aforementioned time deadlines cannot be met, a corporation must submit a written request for an additional extension of time to the Office of State Tax Commissioner within six months after the due date of

the return, including extensions. The Office of State Tax Commissioner will notify the corporation if the request for additional time is granted; however, this additional extension of time may not exceed one hundred twenty days from six months after the due date of the return, including extensions.

Where To File Or Obtain Additional Forms And Instructions: The completed domestic disclosure spreadsheet, written requests for additional forms and instructions, and written requests for extensions of time should be addressed to the Office of State Tax Commissioner, 600 E. Boulevard Ave., Bismarck, ND 58505-0599.

Additional forms and instructions may also be obtained by calling 701-328-2046.

Failure To File: The water's edge election is not complete until the completed domestic disclosure spreadsheet is filed with the Office of State Tax Commissioner.

Additional Information Regarding The Water's Edge Method And The Domestic Disclosure Spreadsheet Is Contained In North Dakota Century Code ch. 57-38.4 and North Dakota Administrative Code ch. 81-03-05.2.