

P R E S S R E L E A S E

For Immediate Release

SECURITIES COMMISSIONER ISSUES CEASE AND DESIST ORDER AGAINST SUSAN L. WELO

Bismarck, ND, July 21, 2017: North Dakota Securities Commissioner Karen Tyler has ordered Susan L. Welo, CRD #1884407, doing business under the trade name Welo Wealth Management, to Cease and Desist from acting as an unregistered securities agent, acting as an unregistered investment adviser representative, and engaging in misrepresentations and material omissions in connection with the offer and/or sale of securities in this state or the providing of investment advice.

Welo 's employment with Cetera Advisor Networks LLC, CRD #13572, terminated in October of 2016. Welo is not employed by a registered broker-dealer or investment adviser, is not registered as a broker-dealer agent or investment adviser representative, and cannot legally engage in the offer and sale of investment securities and advice in the state of North Dakota.

Inquiries in regard to this matter may be directed to:

Michael Daley, Deputy Commissioner/Attorney
Kelly Mathias, Examinations and Investigations Supervisor
ND Securities Department
600 East Boulevard Avenue
State Capitol, 5th Floor
Bismarck, ND 58505-0510
Phone: (701)328-2910
Toll Free: (800)297-5124
Fax: (701)328-2946
Email: ndsecurities@nd.gov

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