

NOW, THEREFORE, IT IS ORDERED, THAT:

1. Respondent shall not transact any securities business with any person in North Dakota unless respondent is registered as an agent, and is conducting business through a registered broker/dealer, or is properly exempted under N.D.C.C. Ch. 10-04.
2. Respondent is assessed a civil penalty of \$10,000 pursuant to N.D.C.C. §10-04-16. \$4,000 of the civil penalty is payable to the Commissioner immediately with the execution of this Consent Order, and the remaining \$6,000 is suspended and shall not be required to be paid so long as Mr. Jorve does not engage in any violations of the securities laws in this state or in any other jurisdiction for a period of five (5) years from the date of this order. If Mr. Jorve violates this condition, the entire \$6,000 suspended penalty will be immediately due and payable to the Commissioner, in addition to any penalties assessed for any subsequent violations.
3. This Order shall be effective upon signature of the Commissioner.

Signed and Sealed this 12th day of February, 2001.




Syver Vinje, Securities Commissioner
Office of the Securities Commissioner
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