

**DOES YOUR AGENCY OWN OR OPERATE EQUIPMENT  
THAT DOESN'T HAVE ANY INSURANCE COVERAGE?**

*If that equipment is damaged or destroyed, can the agency fix it or replace it with funds in its budget? If not, you might want to consider the State's All Risk Insurance.*

In 2007, the State of North Dakota secured a cooperative agreement for All Risk Insurance. Risk Management is responsible for facilitating this agreement for the State.

All Risk Insurance provides special perils coverage for equipment owned and leased by state agencies and institutions under the State Board of Higher Education. Specifically, the policy provides coverage in 4 main areas:

- ▶ Contractors Equipment: unlicensed scheduled items – contractor's equipment
- ▶ Leased & Rented Equipment
- ▶ Special Floater – Catastrophic Physical Damage: various licensed vehicles owned by the State
- ▶ Special Floater: miscellaneous scheduled items for state agencies

The purpose of this policy is to provide coverage to certain unique property owned/operated/leased by a State agency that is not covered by another State policy or program and the agency cannot absorb the cost to repair or replace it if damaged. Some examples include: very expensive electronic equipment, implements, trailers, GEM cars, boats and other recreational equipment/vehicles.

The All Risk Insurance policy was renewed with Bain Agency on July 1, 2009. The Broker invoices each agency separately based upon the scheduled equipment list. The Broker also provides the agency with evidence of coverage.

To schedule property on the All Risk Insurance policy or to obtain additional information, please contact:

- Bain Agency: Steve Bain or Judy Ness at 223-2233 or 1-877-234-2233; or
- Risk Management at 328-7584.