

COMMUNITY EXPERTS

Recently the Governor approved new ESPB emergency rules which would allow “community experts” to temporarily fill certain vacant non-core teaching positions for the 2015-16 school year. Please note that non-licensed “community experts” who receive letters of approval from ESPB will not be eligible to participate in TFFR. However, if you offer PERS retirement plan participation, you will want to contact PERS to discuss if these “community experts” will be eligible for PERS retirement coverage.

EMPLOYERS USING TFFR EMPLOYER ONLINE REPORTING

It is not necessary to send TFFR a paper copy of your monthly report if you upload the report using TFFR Employer Online reporting. All the information we need to process the report will be on your upload. If you are aware of changes that need to be made to the uploaded information, please document the changes and email or send the documentation with your check. You may also contact TFFR to request deletion of the upload and then upload a corrected report.

EMPLOYER SUMMARY REPORTS

A 2014-2015 Employer Summary Report was mailed to each school district at the end of August. Please review this report and verify that the reported salaries and service hours are correct. Let us know if you find any discrepancies and the accounts will be corrected.

YOUR VESTED INTEREST NEWSLETTER

The October 2015 edition of the [Your Vested Interest newsletter](#) can be viewed on our website. Please take a few minutes to read this informative newsletter.

RETIREMENT ELIGIBILITY REPORT

Upon request, TFFR can provide school districts with a Retirement Eligibility Profile report. This report gives the district a 30 year projection regarding TFFR member retirement eligibility. The report also contains the names of individuals for workforce planning purposes. The personal information must be kept confidential. If you are interested in receiving a profile for your district, please contact our office. Due to timing issues with new members and retirees, the retirement eligibility profile is not available from July through October of each year.

RETIREE SUBBING

A TFFR retiree can perform unlimited non-contracted substitute teaching. The hours do not count towards the annual hour limit and contributions are not paid to TFFR. This is also the case if the retiree is a long term sub, without any form of written agreement, filling in for an individual until they come back to teach. However, in-staff substitute teaching performed by a retiree, while already under an existing agreement to teach, will count towards the annual hour limit and contributions must be paid to TFFR.

TFFR Employer Audit Information Corner

Terra Miller Bowley
Supervisor of Audit Services

TFFR Employer Compliance Audits

TFFR participating employers play a critical role in the retirement process by verifying member eligibility and reporting salary and service hours to TFFR. TFFR Compliance Audits ensure the accuracy of the information reported. Each year 35 employers are selected for a TFFR Compliance Audit. Employers will receive an audit notification via email and will be asked to provide documentation which confirms eligibility, salary, and service hours reported in prior fiscal years.

A majority of employers are found in compliance. In compliance employers will be eligible for a TFFR Compliance Audit every 5 years. Audit Services will follow-up with those employers found “not in compliance” the following fiscal year to verify reporting errors have been corrected. If reporting errors persist a second TFFR Compliance Audit may be conducted.

Material reporting errors identified during a TFFR Compliance Audit will be corrected. Overpaid contributions will be refunded to the employer and the employer will be billed with interest for any underpaid contributions. Service hours will also be adjusted as needed. Members whose accounts require correction will be notified of any changes.

Audit Services staff includes Supervisor of Audit Services, Terra Miller Bowley, and staff auditor, Dottie Thorsen.



GASB STATEMENT 68 UPDATE

The audited fiscal year [2014 Schedules of Employer Allocations and Pension Amounts by Employer](#), and the [GASB 68 Disclosure Template - 2015](#) are now available on our website. Employers and auditors can use this information to complete your 2015 financials.

New Email Address?

Please update information as soon as possible on the [Notification of School District Changes](#) form.

ND SCHOOL BOARD ASSOCIATION CONVENTION

Please stop by our booth during the SBA convention at the Bismarck Ramkota Hotel on October 30th. We look forward to seeing you.

