



ND STATE INVESTMENT BOARD MEETING

Friday, June 26, 2015, 8:30 a.m.
Peace Garden Room, State Capitol
600 E Blvd, Bismarck, ND

AGENDA

I. CALL TO ORDER AND ACCEPTANCE OF AGENDA

II. ACCEPTANCE OF MINUTES (May 22, 2015)

III. INVESTMENTS

- A. Asset and Investment Performance Overview - Mr. Hunter (enclosed) (20 min) *Informational*
- B. Tobacco Prevention and Control Trust Fund Update - Mr. Hunter (enclosed) (20 min) **Board Action**
- C. North Dakota Bankers Association - Mr. Hunter (enclosed) (10 min) *Informational*
- D. Springbank - Mr. Hunter (enclosed) (10 min) *Informational*

IV. GOVERNANCE

- A. Governance Policy Review - Mr. Hunter (enclosed) (20 min)
 - 1. Investments (Second Reading) **Board Action**
 - 2. Bylaws (First Reading) *Informational*

V. ADMINISTRATION

- A. Legislative Update - Mr. Hunter (enclosed) (10 min) *Informational*
- B. Staff Update - Mr. Hunter (enclosed) (5 min) *Informational*
- C. Board Offsite Preview - Mr. Hunter (to follow) (5 min) *Informational*
- D. Executive Director Compensation - Mr. Lech (to follow) (10 min) **Board Action**

VI. OTHER

Next Meetings:

SIB Retreat - July 24, 2015, 8:30 a.m. - University of Mary

SIB Audit Committee meeting - September 25, 2015, 1:00 pm - State Capitol, Peace Garden Room

VII. ADJOURNMENT

Any individual requiring an auxiliary aid or service, please contact the Retirement and Investment Office
(701) 328-9885 at least three (3) days prior to the scheduled meeting.