



# ND STATE INVESTMENT BOARD MEETING

Friday, April 24, 2015, 8:30 a.m.  
Workforce Safety & Insurance  
1600 E Century Avenue, Bismarck, ND

## AGENDA

### I. CALL TO ORDER AND ACCEPTANCE OF AGENDA

### II. ACCEPTANCE OF MINUTES (March 27, 2015)

### III. INVESTMENTS

- A. Annual Board Planning Cycle and Strategic Investment Plan - Mr. Hunter (enclosed) (20 min) **Board Action**
- B. City of Grand Forks Pension Fund - Mr. Hunter (enclosed) (10 min) *Informational*
- C. Executive Session - Springbank - Mr. Hunter (20 min) **Board Action**  
N.D.C.C. §44-04-19.1(9) and N.D.C.C. §44-04-19.2

### IV. GOVERNANCE

- A. Legislative Update - Mr. Hunter (enclosed) (10 min) *Informational*
- B. Governance Policy Review - Mr. Hunter (enclosed) (20 min)
  - 1. Board Staff Relations (Second Reading) *Informational*
  - 2. Ends (First Reading) *Informational*

### V. QUARTERLY MONITORING (enclosed) (10 min) **Board Acceptance**

- A. Budget and Financial Conditions - Ms. Flanagan
- B. Executive Limitations / Staff Relations - Mr. Hunter
- C. Investment Program - Mr. Hunter
- D. Retirement Program - Ms. Kopp
- E. Watch List - Mr. Schmidt

===== Break 10:00 to 10:15 =====

### VI. BOARD EDUCATION (enclosed) (45 min) *Informational*

- A. North Dakota Bankers Association - Mr. Hunter (enclosed)
- B. Board Offsite Preview - Mr. Hunter (to follow)

### VII. OTHER

Next Meetings:

SIB Audit Committee meeting - May 21, 2015, 3:00 pm - State Capitol, Peace Garden Room

SIB meeting - May 22, 2015, 8:30 a.m. - State Capitol, Peace Garden Room

### ADJOURNMENT