



ND STATE INVESTMENT BOARD MEETING

Friday, March 27, 2015, 8:30 a.m.
Workforce Safety & Insurance
1600 E Century Avenue, Bismarck, ND

AGENDA

I. CALL TO ORDER AND ACCEPTANCE OF AGENDA

II. ACCEPTANCE OF MINUTES (February 27, 2015)

III. INVESTMENTS

- A. RIO Strategic Mission - Mr. Hunter (enclosed) (20 min) **Board Action**
- B. Callan Timber Consulting Capabilities - Ms. Angus (enclosed) (20 min) *Informational*
- C. Timber Survey and RIO Recommendation - Mr. Hunter and Mr. Schulz (enclosed) (10 min) **Board Action**
- D. Tobacco Prevention and Control Trust Fund - Mr. Hunter and Ms. Murtha (enclosed) (10 min) **Board Action**
- E. Private Equity Update - Mr. Schulz and Mr. Hunter (enclosed) (10 min) *Informational*

IV. GOVERNANCE

- A. Legislative Update - Mr. Hunter (enclosed) (10 min) *Informational*
- B. Governance Policy Review - Mr. Hunter (enclosed) (20 min)
 - 1. Executive Limitations (Second Reading) **Board Action**
 - 2. Board Staff Relationship (First Reading) *Informational*

===== BREAK (10:10 to 10:25) =====

V. ADMINISTRATION

- A. Executive Review Committee - Mr. Lech (to follow) (20 min) **Board Action**
- B. GFOA Certificate - Mr. Hunter (enclosed) (5 min) *Informational*
- C. Board Education - Callan Manager Search Process - Mr. Hunter & Mr. Erlendson (enclosed) (30 min) **Board Action**

VI. OTHER

Next Meetings:
SIB meeting - April 24, 2015, 8:30 a.m. - Workforce Safety & Insurance
SIB Audit Committee meeting - May 21, 2015, 3:00 pm - State Capitol, Peace Garden Room

VII. ADJOURNMENT