



ND STATE INVESTMENT BOARD MEETING

Friday, August 22, 2014, 8:30 a.m.
Peace Garden Room, State Capitol
600 E Blvd., Bismarck, ND

I. APPROVAL OF AGENDA

II. APPROVAL OF MINUTES (JULY 25, 2014)

III. INVESTMENTS

- A. Mortgage Backed Securities Interviews
 - 1. BlackRock - Mr. Linh Pham, Mr. Matt Kraeger, and Mr. Sam Brindley (enclosed) (40 min)
 - 2. JPMorgan - Mr. Jim Sakelaris and Mr. Jim Cavanaugh (enclosed) (40 min)
 - 3. Staff Recommendation - Mr. Schulz (to follow) (10 min) **(Board Action)**
- B. Asset and Performance Overview - Mr. Hunter (enclosed) (10 min)
- C. Asset Class Definitions - Mr. Hunter (enclosed) (5 min)

IV. GOVERNANCE

- A. Audit Committee Membership - Mr. Hunter (enclosed) (5 min) **(Board Action)**
- B. Executive Review Committee - Mr. Lech (enclosed) (10 min) **(Board Action)**

===== BREAK =====

V. MONITORING REPORTS (Board Acceptance Needed)

- A. Pension and Insurance Trust Performance Measurement - Mr. Erlendson (enclosed) (30 min)
- B. Watch List - Mr. Hunter (enclosed) (5 min)
- C. Annual Compliance Reports - Ms. Flanagan (to follow) (5 min)

VI. EDUCATION

Callan College - Mr. Summers, Mr. Erlendson (to follow) (45 min)

VII. OTHER

Next Meeting: SIB meeting - September 26, 2014, 8:30 a.m. - Peace Garden Room
SIB Audit Committee meeting - September 26, 2014, 1:00 p.m. - Peace Garden Room

VIII. ADJOURNMENT.