



ND STATE INVESTMENT BOARD MEETING

Friday, July 25, 2014, 8:30 a.m.
State Capitol, Peace Garden Room
Bismarck, ND

- I. **APPROVAL OF AGENDA**
- II. **APPROVAL OF MINUTES (JUNE 27, 2014)**
- III. **ELECTION OF OFFICERS 2014-15**
 - A. Chair
 - B. Vice Chair
 - C. Parliamentarian (Appointed by Chair)
- IV. **AUDIT COMMITTEE MEMBERSHIP 2014-15 (Board Acceptance) - Mr. Hunter (enclosed) (5 min)**
- V. **INVESTMENTS**
 - A. Private Capital Overview and Timber Review - Mr. Hunter (enclosed) (45 min)
 - B. Fee Update - Mr. Hunter (to follow) (10 min)
- VI. **GOVERNANCE**
 - A. Executive Review Committee Report - Mr. Lech (enclosed) (15 min)
 - B. Code of Conduct Certification - Mr. Schmidt (enclosed) (5 min)
 - C. Governance Preview - Mr. Hunter (to follow) (5 min)
- VII. **QUARTERLY MONITORING - 6/30/14 (enclosed). (Questions Only - Board Acceptance) (5 min)**
 - A. Executive Limitations/Staff Relations - Mr. Hunter
 - B. Budget and Financial Conditions - Ms. Walcker
 - C. Investment Program - Mr. Schulz
 - D. Retirement Program - Ms. Kopp
 - E. Watch List - Mr. Hunter

===== **BREAK** =====
- VIII. **EDUCATION**

Callan College - (90 min)
- IX. **OTHER.**

SIB meeting - August 22, 2014, 8:30 a.m. - Peace Garden Room, State Capitol
SIB Audit Committee meeting - September 26, 2014, 1:00 p.m. - Peace Garden Room, State Capitol
- X. **ADJOURNMENT.**