



ND STATE INVESTMENT BOARD MEETING

Friday, January 25, 2013, 8:30 a.m.
Workforce Safety & Insurance
1600 E Century, Bismarck, ND

AGENDA

I. CALL TO ORDER AND ACCEPTANCE OF AGENDA

II. ACCEPTANCE OF MINUTES

- A. November 16, 2012
- B. December 13, 2012

III. INVESTMENTS

- A. Epoch - (90 min)
- B. Bank of North Dakota - (up to 30 min)
Bank of North Dakota Possible Executive Session for Attorney Consultation
N.D.C.C. §44-04-19.1(2), N.D.C.C. §44-04-19.1(5) and N.D.C.C. §44-04-19.2
- C. RV Kuhns - Mr. Schulz (5 min)
- D. EIG Update - Mr. Schulz (5 min)
- E. Social Investing - Mr. Schulz (15 min)

IV. GOVERNANCE

- A. Administration
 - 1. Search Committee Update - Search Committee (enclosed)
 - 2. Audit Committee Liaison Report - Mr. Gessner (enclosed) (5 min)

V. LEGISLATIVE UPDATE - Mr. Schulz, Ms. Flanagan (enclosed) (15 min)

VI. QUARTERLY MONITORING (enclosed) (5 min)

- A. Budget and Financial Conditions - Ms. Flanagan
- B. Executive Limitations/Staff Relations - Ms. Kopp
- C. Investment Program - Mr. Schulz
- D. Retirement Program - Ms. Kopp
- E. RIO June 30, 2012 Financial Audit Report - Ms. Flanagan (enclosed under Item IV.A.2.)

VII. OTHER

Next Meetings:

- SIB meeting - February 22, 2013, 8:30 a.m. - Workforce Safety & Insurance
- SIB Audit Committee meeting - February 22, 2013, 1:00 p.m. - Workforce Safety & Insurance

VIII. ADJOURNMENT