



ND STATE INVESTMENT BOARD MEETING

Friday, November 16, 2012, 8:30 a.m.
Workforce Safety & Insurance
1600 E Century, Bismarck, ND

AGENDA (REVISED)

I. CALL TO ORDER AND ACCEPTANCE OF AGENDA

II. ACCEPTANCE OF MINUTES (October 26, 2012)

III. INVESTMENTS

- A. LSV - Mr. Joseph Lakonishok, Mr. James Owens (60 min)
- B. Bank of North Dakota - Mr. Schulz (10 min)
- C. Clifton Group - Mr. Schulz (10 min)**
- D. Legacy Fund - Mr. Schulz (10 min)

IV. GOVERNANCE

- A. Discussion on Structure of Retirement and Investment Office - Ms. Kopp (enclosed)

V. QUARTERLY MONITORING

- A. Callan Investment Measurement - Pension Trust Qtr Ending 9/30/12
 - B. Callan Investment Measurement - Insurance Trust Qtr Ending 9/30/12
- } Mr. Schulz (30 Min)

VI. OTHER

Next Meetings:

SIB meeting - January 25, 2013, 8:30 a.m. - Workforce Safety & Insurance
SIB Audit Committee meeting - November 16, 2012, 1:00 p.m. - Workforce Safety & Insurance

VII. ADJOURNMENT