



ND STATE INVESTMENT BOARD

AGENDA (REVISED)

**Friday, October 26, 2012, 8:30 a.m.
Peace Garden Room - State Capitol
Bismarck ND**

I. CALL TO ORDER AND ACCEPTANCE OF AGENDA

II. ACCEPTANCE OF MINUTES (September 28, 2012)

III. INVESTMENTS

- A. Bank of North Dakota - Mr. Hardmeyer & Mr. Porter (enclosed) (30 min)

An Executive Session may be held pursuant to NDCC 44-04-19.1(2), (5), (9) and NDCC 44-04-19.2 for attorney consultation and/or negotiating strategy and instruction regarding the investment manager contract between the State Investment Board and the Bank of North Dakota.

- B. Tribune Company Executive Session - Ms. Murtha (5 min)
NDCC 44-04-19.1 (2), (5), (9) and NDCC 44-04-19.2 for attorney consultation and/or negotiating strategy and instruction regarding the Tribune Company.
- C. Pension Trust and Insurance Trust FY2012 Performance Review - Mr. Schulz (enclosed) (30 min)
- D. NASIO Highlights - Mr. Schulz (10 min)
- E. Loomis Sayles Update - Mr. Schulz (5 min)

IV. GOVERNANCE

- A. Audit Committee Liaison Report (**Board Acceptance Needed**) - Mr. Gessner (enclosed) (5 min)
- B. Discussion on Structure of Retirement and Investment Office - Ms. Kopp (enclosed)

V. QUARTERLY MONITORING - 9/30/12 (enclosed). (Questions Only - Board Acceptance) (5 min)

- A. Executive Limitations/Staff Relations - Ms. Kopp (enclosed).
- B. Budget/Financial Conditions - Ms. Flanagan (enclosed).
- C. Investment Program - Mr. Schulz (enclosed).
- D. Retirement Program - Ms. Kopp (enclosed).

VI. OTHER

Next Meetings:

SIB meeting - November 16, 2012, 8:30 a.m. - Workforce Safety & Insurance
SIB Audit Committee meeting - November 16, 2012, 1:00 p.m. - Workforce Safety & Insurance

VII. ADJOURNMENT