

# AGENDA

## NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, MAY 18, 2012, 8:30 AM  
PEACE GARDEN ROOM  
STATE CAPITOL  
BISMARCK ND

### **I. APPROVAL OF AGENDA**

### **II. APPROVAL OF MINUTES** (April 27, 2012 & May 9, 2012)

### **III. EDUCATION**

- A. Los Angeles Capital Mgmt - Tom Stevens (1 hour)
- B. Global Equity - Mr. Schulz (enclosed) (1 hour)

### **IV. INVESTMENTS**

- A. Blackfriars Update - Mr. Geissinger and Mr. Schulz (5-10 min)
- B. Westridge/WG Trading Update - Mr. Geissinger (5 min)
- C. City of Fargo Asset Allocation - Ms. Flanagan (to follow) (5 min)
- D. City of Grand Forks Asset Allocation - Ms. Flanagan (enclosed) (5 min)

### **V. GOVERNANCE**

- A. Administration
  - 1. Executive Director Replacement Process

### **VI. MONITORING (QTR ENDING 3/31/12)**

- A. Pension and Insurance Trust's Performance Measurement -Mr. Geissinger and Mr. Erlendson (enclosed) (45 min)

### **VII. OTHER**

Next SIB meeting - June 22, 2012, 8:30 a.m. - Peace Garden Room, State Capitol  
Next SIB Audit Committee meeting - June 22, 2012, 1:00 p.m. - Peace Garden Room, State Capitol

### **VIII. ADJOURNMENT.**