

AGENDA

NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, MARCH 26, 2010, 8:30 AM
PEACE GARDEN ROOM, STATE CAPITOL

I. CALL TO ORDER.

II. APPROVAL OF AGENDA.

III. APPROVAL OF MINUTES (FEBRUARY 26, 2010).

IV. BOARD EDUCATION.

- A. Research Affiliates - Mr. Robert Arnott, Mr. John West (75-90 minutes)
- B. Quantum Energy Partners - Mr. Michael Dalton, Quantum Energy Partners (45 minutes)
- C. Securities Lending Program Review - Mr. John Menard, Mr. Lance Wargo, Ms. Anjali Takhar, Wells Fargo (formerly Wachovia, 20 minutes)

V. GOVERNANCE.

- A. Monitoring
 - 1. Second Review of Manager Catalog - Ms. Flanagan, Ms. Moszer (5 minutes, enclosed)
 - 2. SIB Audit Committee Report - Mr. Gessner (5 minutes)
 - 3. CEO Performance Evaluation - SIB, Mr. Mason (5 minutes, enclosed)
 - 4. Broker Commission Recapture - Mr. Cochrane, Ms. Flanagan (5 minutes, enclosed)
 - 5. Money Manager's Annual Review Meetings - (informational, enclosed)

VI. OTHER.

SIB meeting - April 23, 2010, 8:30 a.m. - Peace Garden Room, State Capitol

VII. ADJOURNMENT.