

AGENDA

NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, SEPTEMBER 25, 2009, 8:30 AM
PEACE GARDEN ROOM, STATE CAPITOL

I. CALL TO ORDER.

II. APPROVAL OF AGENDA.

III. MINUTES (August 28, 2009).

IV. BOARD EDUCATION.

- A. Brief Intro to New Ways of Thinking - Mr. Cochrane
- B. Education on the Changed Investment Environment - PIMCO
Mr. Mark Taborsky, Mr. Michael Chandra, Ms. Stephanie King
- C. Mortgage Market Review and Performance - Hyperion
Ms. Michelle Russell - Dowe , Mr. Rich Torykian
- D. Currency Management - Callan Associates
Mr. Paul Erlendson

V. GOVERNANCE.

- A. Administration
 - 1. Governance Policy (Second Reading/Adoption) - Mr. Cochrane (Enclosed)

VI. MONITORING

- 1. Quarterly Investment Report /Pension Trust - Mr. Erlendson (Trustees bring)
- 2. Quarterly Investment Report /Insurance Trust - Mr. Erlendson (Trustees bring)
- 3. Money Manager Annual Review Meeting Report - (enclosed, questions only).

VII. OTHER.

SIB Audit Committee - September 25, 2009, 1:00 p.m. - Peace Garden Room, State Capitol
SIB Meeting - October 23, 2009, 8:30 a.m. - Peace Garden Room, State Capitol

VIII. ADJOURNMENT.