

AGENDA

NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, AUGUST 28, 2009, 8:30 AM
PEACE GARDEN ROOM, STATE CAPITOL

I. CALL TO ORDER.

II. APPROVAL OF AGENDA.

III. MINUTES (July 24, 2009).

IV. BOARD EDUCATION.

- A. DPI Fund Discussion - Dr. Sanstead, Ms. Miller
- B. Alliance PPIP Fund Offering - Mr. Jeffrey Phlegar, Mr. James Thyne, Mr. Dean Sotter
- C. Declaration Government Market Discussion - Mr. John Pluta, Mr. Greg Casey

V. GOVERNANCE.

A. Investments

- 1. Work on DPI Fund - Mr. Cochrane, Ms. Flanagan (enclosed)
- 2. Work on Alliance Fund Offering - Mr. Cochrane
- 3. Work on Completion of Corsair Fund IV Funding - Mr. Cochrane (enclosed)

B. Administration

- 1. Clifton Update - Mr. Ben Lazarus (enclosed)
- 2. Manager Review Status Report / WG Update - Mr. Cochrane, Mr. Webb (enclosed)
- 3. Governance Manual/Selected Policy Updates (First Reading) - Mr. Cochrane, SIB (enclosed)
- 4. Grand Forks Park District - Ms. Flanagan (enclosed)
- 5. WSI Investment Guidelines - Ms. Flanagan, Ms. Ternes (to follow)

VI. MONITORING. (Questions only - Board Approval Needed)

- 1. Quarterly Investment Report/Pension Trust - (enclosed, question only).
- 2. Quarterly Investment Report/Insurance Trust - (enclosed, questions only).
- 3. Manager Meeting's Report - Ms. Heit (enclosed, questions only).

VII. OTHER.

SIB meeting - September 25, 2009, 8:30 a.m. - Peace Garden Room, State Capitol.

SIB Audit Committee meeting - September 25, 2009, 1:00 p.m. - Peace Garden Room, State Capitol

VIII. ADJOURNMENT.