

AGENDA

NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, JULY 24, 2009, 8:30 AM
PEACE GARDEN ROOM, STATE CAPITOL

- I. CALL TO ORDER.**
- II. APPROVAL OF AGENDA.**
- III. MINUTES.**
- IV. ELECTION OF OFFICERS.**
 - A. Chair
 - B. Vice Chair
 - C. Parliamentarian (Appointed by Chair)
- V. SELECTION OF AUDIT COMMITTEE MEMBERS (to follow).**
- VI. BOARD EDUCATION.**
 - A. Corsair Financial Sector Investment Fund - Corsair
Mr. Nicholas Paumgarten, Mr. Michael Poe
 - B. 130/30 It's Not the Strategy, It's the Manager - LA Capital
Mr. Tom Stevens, Ms. Lara Lundstrom
- VII. GOVERNANCE.**
 - A. Administration
 - 1. Proxy Voting Issue Update - Ms. Moszer (enclosed)
 - 2. Budget Stabilization Fund Guideline Approval - Mr. Cochrane, Ms. Flanagan (to follow)
- VIII. MONITORING (questions only - Board approval needed).**
 - A. Quarterly Report on Executive Limitations/Staff Relations - Mr. Cochrane (enclosed).
 - B. Quarterly Report on Budget and Financial Conditions - Ms. Flanagan (enclosed).
 - C. Investment Program Quarterly Report - Mr. Cochrane (enclosed).
 - D. Retirement Program Quarterly Report - Ms. Kopp (enclosed).
 - E. Manager Meeting's Report - Ms. Heit (enclosed).
- IX. OTHER.**

SIB meeting - August 28, 2009, 8:30 a.m. - Peace Garden Room, State Capitol
SIB Audit Committee meeting - September 25, 2009, 1:00 p.m. - Peace Garden Room, State Capitol
- X. ADJOURNMENT.**