

# AGENDA

## NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, JULY 18, 2008, 8:30 AM  
FT. UNION ROOM, STATE CAPITOL

- I. **CALL TO ORDER.**
- II. **MINUTES (June 20, 2008).**
- III. **ELECTION OF OFFICERS.**
  - A. Chair
  - B. Vice Chair
  - C. Parliamentarian (Appointed by Chair)
- IV. **SELECTION OF AUDIT COMMITTEE MEMBERS (to follow).**
- V. **BOARD EDUCATION.**
  - A. Understanding the Limited Partnership Secondary Marketplace - Hamilton Lane  
Mr. John Mensack, Mr. Tom Kerr
- VII. **GOVERNANCE.**
  - A. Administration
    1. Work on FY 2009 Work Plan - Mr. Cochrane (enclosed - questions only)
    2. SIB Governance Initial Discussion - Mr. Cochrane (enclosed)
- VIII. **MONITORING REPORTS (questions only - Board approval needed).**
  - A. Executive Limitations/Staff Relations - Mr. Cochrane (enclosed).
  - B. Budget and Financial Conditions - Mrs. Flanagan (enclosed).
  - C. Investment Program - Mr. Cochrane (enclosed).
  - D. Retirement Program - Mrs. Kopp (enclosed).
- IX. **OTHER.**

SIB meeting - August 22, 2008, 8:30 a.m. - Ft. Union Room, State Capitol  
SIB Audit Committee meeting - September 26, 2008, 1:00 p.m. - Ft. Union Room, State Capitol
- X. **ADJOURNMENT.**

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Any individual requiring an auxiliary aid or service must contact the Executive Director of the Retirement and Investment Office  
(701) 328-9885 at least three (3) days prior to the scheduled meeting.