

AGENDA

NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, JANUARY 18, 2008, 8:30 AM
STATE CAPITOL BUILDING - FT. UNION ROOM

I. Call To Order

II. Minutes (November 16, 2007)

III. Election of Officer (Vice Chair)

IV. Board Education

- A. Infrastructure Investment for Insurance Trust, Inflation Protected Assets - JP Morgan
Mr. Larry Kohn, Mr. Jim Sakelaris
- B. Portable Alpha Product Introduction - Prudential Financial
Mr. Arthur MacBride, Mr. Peter Taggart

V. Governance

- A. Investments
 - 1. Work on Infrastructure Investment, Insurance Trust - Mr. Cochrane
 - 2. Work on Portable Alpha, Pension Trust, Large Cap Domestic Equity - Mr. Cochrane

VI. Monitoring (Board Approval - Questions Only)

- A. Report on Executive Limitations/Staff Relations - Mr. Cochrane (enclosed)
- B. Report on Budget and Financial Conditions - Mrs. Flanagan (to follow)
- C. Retirement Program Quarterly Report - Mrs. Kopp (enclosed)
- D. Investment Program Quarterly Report - Mr. Cochrane (enclosed)
- E. Annual RIO Audit Report Acceptance - Mrs. Flanagan

VII. Other

SIB Meeting - February 15, 2008, 8:30 a.m., Ft. Union Room, State Capitol
SIB Audit Committee Meeting - February 15, 2008, 1:00 p.m., Ft. Union Room, State Capitol

VIII. Adjournment