



ND STATE INVESTMENT BOARD MEETING

Friday, September 26, 2014, 8:30 a.m.
Peace Garden Room, State Capitol
600 E Blvd., Bismarck, ND

I. APPROVAL OF AGENDA

II. APPROVAL OF MINUTES (August 22, 2014)

III. INVESTMENTS

- A. Investment Management Fees and Expenses - Mr. Hunter (to follow) (30 min)
- B. Callan Custody and Fee Preview - Mr. Hunter (to follow) (15 min)
- C. Bank of North Dakota Initiatives - Mr. Hardmeyer (enclosed) (30 min)

IV. GOVERNANCE

- A. Annual Governance Manual Review - Mr. Hunter (enclosed) (60 min) **(First Reading)**
- B. RIO Budget Review - Ms. Flanagan (to follow) (10 min) **(Board Acceptance)**
- C. RIO Staffing Update - Mr. Hunter (enclosed) (5 min)
- D. Executive Review Committee Update - Mr. Lech (5 min)
- E. Certificate of Achievement for Excellence in Financial Reporting - Mr. Hunter (enclosed) (5 min)

V. OTHER

Next Meeting: SIB meeting - October 24, 2014, 8:30 a.m. - Peace Garden Room
SIB Audit Committee meeting - October 24, 2014, 1:00 p.m. - Peace Garden Room

VI. ADJOURNMENT