

AGENDA

NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, SEPTEMBER 23, 2011, 8:30 AM
PEACE GARDEN ROOM
STATE CAPITOL
BISMARCK ND

I. APPROVAL OF AGENDA.

II. APPROVAL OF MINUTES (AUGUST 26, 2011).

III. EDUCATION.

- A. Real Estate Portfolio Review
 - 1. Invesco - Max Swango, Paul Michaels (enclosed) (1 hour)
 - 2. JP Morgan - George Ochs, Jim Sakelaris, Rick Sheppard, Jean Anderson, Hilary Bullard (to follow) (1.5 hours)

IV. INVESTMENTS.

- A. Annual Performance Review and Attribution - Mr. Geissinger (enclosed) (1 hour)
- B. Real Estate - Mr. Geissinger (to follow) (30 min)
- C. Watch List - Mr. Geissinger (to follow) (15 min)
- D. Insurance Trust Infrastructure - Mr. Geissinger (15 min)
- E. Legacy Fund - Mr. Geissinger (enclosed) (5 min)

V. GOVERNANCE.

- A. Administration
 - 1. Dep. CIO search update - Mr. Geissinger (5 min)
 - 2. Board Per Diem - Mr. Geissinger (5 min)

VI. OTHER.

SIB meeting - October 28, 2011, 8:30 a.m. - Peace Garden Room, State Capitol
SIB Audit Committee meeting - September 23, 2011, 1:00 p.m. - Peace Garden Room, State Capitol

VII. ADJOURNMENT.