I. CALL TO ORDER.

II. MINUTES (May 16, 2008).

III. BOARD EDUCATION.

   A. Carver Governance Model Review - Carver Governance
      Mrs. Miriam Carver
   B. Asian Infrastructure - JPMorgan
      Mr. Phil Jackson, Mr. Michael O’Brien, Mr. Jim Sakelaris

IV. GOVERNANCE.

   A. Investments
      1. Review of FY 2008 Work Plan Progress - Mr. Cochrane (enclosed)
      2. Work on Infrastructure Concept/Pension Trust - Mr. Cochrane

   B. Administration
      1. Carver Governance Update - Mr. Cochrane

V. OTHER.

   SIB meeting - July 18, 2008, 8:30 a.m. - Ft. Union Room, State Capitol.

VI. ADJOURNMENT.