

ND TOBACCO PREVENTION AND CONTROL TRUST FUND
INVESTMENT PERFORMANCE REPORT AS OF SEPTEMBER 30, 2015

	September-15							Current FYTD	
	Market Value	Allocation		Quarter		Month		Returns	
		Actual	Policy	Gross	Net	Gross	Net	Gross	Net
TOTAL TOBACCO TRUST FUND	47,300,013	100.0%	100.0%	N/A	N/A	N/A	N/A	N/A	N/A
<i>POLICY TARGET BENCHMARK</i>									
ATTRIBUTION ANALYSIS									
Asset Allocation									
Manager Selection									
TOTAL RELATIVE RETURN									
LARGE CAP DOMESTIC EQUITY									
State Street S&P 500 ex Tobacco	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A
S&P 500									
SHORT TERM FIXED INCOME									
State Street 1-3 Year US Treasury	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A
BC 1-3 Year US Gov't Index									
Cash									
Northern Trust STIF	47,300,013	100.0%	100.0%	N/A	N/A	N/A	N/A	N/A	N/A
90 Day T-Bills									

NOTE: Monthly returns and market values are preliminary and subject to change.

Initial cash contribution 9/30/2015.