

**OTHER PERS NON-PENSION FUNDS  
INVESTMENT PERFORMANCE REPORT AS OF SEPTEMBER 30, 2016**

	September-16					Current FYTD		Prior Year FY16		3 Years Ended 6/30/2016		5 Years Ended 6/30/2016	
	Market Value	Allocation		Quarter		Returns		Returns		Gross	Net	Gross	Net
		Actual	Policy	Gross	Net	Gross	Net	Gross	Net				
<b>PERS RETIREE HEALTH CREDIT FUND</b>													
<b>TOTAL PERS RETIREE HEALTH</b>	<b>105,505,466</b>	<b>100.0%</b>	<b>100.0%</b>	<b>3.73%</b>	<b>3.62%</b>	<b>3.73%</b>	<b>3.62%</b>	<b>1.16%</b>	<b>0.72%</b>	<b>6.98%</b>	<b>6.55%</b>	<b>7.35%</b>	<b>6.94%</b>
<i>POLICY TARGET BENCHMARK</i>				3.37%	3.37%	3.37%	3.37%	1.60%	1.60%	6.97%	6.97%	7.11%	7.11%
<b>Large Cap Domestic Equity</b>													
<b>SEI Large Cap Index Fund</b>	<b>39,519,057</b>	<b>37.5%</b>	<b>37.0%</b>	<b>4.02%</b>	<b>3.91%</b>	<b>4.02%</b>	<b>3.91%</b>	<b>2.93%</b>	<b>2.49%</b>	<b>11.47%</b>	<b>11.03%</b>	<b>11.87%</b>	<b>11.45%</b>
<i>Russell 1000</i>				4.03%	4.03%	4.03%	4.03%	2.94%	2.94%	11.48%	11.48%	11.88%	11.88%
<b>Small Cap Domestic Equity</b>													
<b>SEI Small Cap Fund</b>	<b>9,765,946</b>	<b>9.3%</b>	<b>9.0%</b>	<b>6.23%</b>	<b>6.12%</b>	<b>6.23%</b>	<b>6.12%</b>	<b>-5.26%</b>	<b>-5.67%</b>	<b>7.64%</b>	<b>7.21%</b>	<b>8.53%</b>	<b>8.12%</b>
<i>Russell 2000</i>				9.05%	9.05%	9.05%	9.05%	-6.73%	-6.73%	7.09%	7.09%	8.35%	8.35%
<b>International Equity</b>													
<b>SEI World Equity Ex US</b>	<b>13,781,512</b>	<b>13.1%</b>	<b>14.0%</b>	<b>7.59%</b>	<b>7.48%</b>	<b>7.59%</b>	<b>7.48%</b>	<b>-10.65%</b>	<b>-11.04%</b>	<b>1.83%</b>	<b>1.42%</b>	<b>1.28%</b>	<b>0.89%</b>
<i>MSCI EAFE</i>				6.43%	6.43%	6.43%	6.43%	-10.16%	-10.16%	2.06%	2.06%	1.68%	1.68%
<b>Core Plus Fixed Income</b>													
SEI Core Fixed Income Fund	33,895,558	32.1%		0.96%	0.85%	0.96%	0.85%	5.99%	5.54%	4.65%	4.23%	4.76%	4.37%
SEI Emerging Markets Debt Fund	4,277,391	4.1%		3.78%	3.67%	3.78%	3.67%	5.02%	4.57%	1.06%	0.66%	2.69%	2.30%
SEI High Yield Bond Fund	4,256,611	4.0%		6.13%	6.02%	6.13%	6.02%	0.59%	0.16%	4.05%	3.64%	6.30%	5.90%
<b>Total Core Plus Fixed Income</b>	<b>42,429,560</b>	<b>40.2%</b>	<b>40.0%</b>	<b>1.74%</b>	<b>1.63%</b>	<b>1.74%</b>	<b>1.63%</b>	<b>5.35%</b>	<b>4.90%</b>	<b>4.28%</b>	<b>3.86%</b>	<b>4.77%</b>	<b>4.37%</b>
<i>BC Aggregate</i>				0.46%	0.46%	0.46%	0.46%	6.00%	6.00%	4.06%	4.06%	3.76%	3.76%
<b>Cash</b>													
<b>Northern Trust STIF</b>	<b>9,391</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.04%</b>	<b>0.04%</b>	<b>0.04%</b>	<b>0.04%</b>	<b>0.12%</b>	<b>0.12%</b>	<b>0.05%</b>	<b>0.05%</b>	<b>0.10%</b>	<b>0.10%</b>
<i>90 Day T-Bills</i>				0.10%	0.10%	0.10%	0.10%	0.19%	0.19%	0.09%	0.09%	0.09%	0.09%
<b>PERS GROUP INSURANCE</b>													
<b>TOTAL PERS GROUP INSURANCE</b>	<b>37,239,691</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.08%</b>	<b>0.06%</b>	<b>0.08%</b>	<b>0.06%</b>	<b>1.56%</b>	<b>1.49%</b>	<b>0.52%</b>	<b>0.50%</b>	<b>0.42%</b>	<b>0.40%</b>
<i>POLICY TARGET BENCHMARK</i>				0.03%	0.03%	0.03%	0.03%	1.56%	1.56%	0.54%	0.54%	0.36%	0.36%
<b>SHORT TERM FIXED INCOME</b>													
JP Morgan	35,634,221	95.7%	95.7%	0.08%	0.05%	0.08%	0.05%	N/A	N/A	N/A	N/A	N/A	N/A
<b>BC 1-3 Year Gov/Credit Index</b>				<b>0.02%</b>	<b>0.02%</b>	<b>0.02%</b>	<b>0.02%</b>						
<b>Cash Equivalents</b>													
Northern Trust	888,300			0.04%	0.04%	0.04%	0.04%	0.12%	0.12%	0.05%	0.05%	N/A	N/A
Bank of ND	717,170			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>TOTAL CASH EQUIVALENTS</b>	<b>1,605,470</b>	<b>4.3%</b>	<b>4.3%</b>	<b>0.06%</b>	<b>0.06%</b>	<b>0.06%</b>	<b>0.06%</b>	<b>0.12%</b>	<b>0.12%</b>	<b>0.05%</b>	<b>0.05%</b>	<b>0.13%</b>	<b>0.13%</b>
<i>90 Day T-Bill</i>				0.10%	0.10%	0.10%	0.10%	0.19%	0.19%	0.09%	0.09%	0.09%	0.09%

**NOTE: Monthly returns and market values are preliminary and subject to change.**