**OTHER PERS NON-PENSION FUNDS**
**INVESTMENT PERFORMANCE REPORT AS OF JUNE 30, 2015**

| | June-15 | | | | | March-15 | | | | | December-14 | | | | | September-14 | | | | | Current FYTD | | Prior Year FY14 | | 3 Years Ended 6/30/2015 | | 5 Years Ended 6/30/2015 | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Allocation | | Quarter | | | Allocation | | Quarter | | | Allocation | | Quarter | | | Allocation | | Quarter | | Returns | | Returns | | | | | |
| | Market Value | Actual | Policy | Gross | Net | Market Value | Actual | Policy | Gross | Net | Market Value | Actual | Policy | Gross | Net | Market Value | Actual | Policy | Gross | Net | Gross | Net | Gross | Net | Gross | Net | Gross | Net |
| **PERS RETIREE HEALTH CREDIT FUND** | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| **TOTAL PERS RETIREE HEALTH** | ***97,671,059*** | ***100.0%*** | ***100.0%*** | ***-0.36%*** | ***-0.47%*** | ***96,499,236*** | ***100.0%*** | ***100.0%*** | ***2.27%*** | ***2.16%*** | ***93,282,939*** | ***100.0%*** | ***100.0%*** | ***2.62%*** | ***2.51%*** | ***89,889,545*** | ***100.0%*** | ***100.0%*** | ***-1.01%*** | ***-1.12%*** | **3.50%** | **3.06%** | **16.93%** | **16.53%** | **11.71%** | **11.30%** | **11.87%** | **11.47%** |
| *POLICY TARGET BENCHMARK* | | | | *-0.49%* | *-0.49%* | | | | *2.38%* | *2.38%* | | | | *2.87%* | *2.87%* | | | | *-1.18%* | *-1.18%* | *3.57%* | *3.57%* | *16.33%* | *16.33%* | *10.51%* | *10.51%* | *10.85%* | *10.85%* |
| ***Large Cap Domestic Equity*** | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| **SEI Large Cap Index Fund** | **35,760,181** | **36.6%** | **37.0%** | ***0.13%*** | **0.02%** | **35,164,040** | **36.4%** | **37.0%** | ***1.62%*** | **1.51%** | **34,197,434** | **36.7%** | **37.0%** | ***4.87%*** | **4.76%** | **34,401,384** | **38.3%** | **37.0%** | ***0.63%*** | **0.52%** | **7.38%** | **6.92%** | **25.32%** | **24.89%** | **18.26%** | **17.83%** | **17.91%** | **17.48%** |
| *Russell 1000* | | | | *0.11%* | *0.11%* | | | | *1.59%* | *1.59%* | | | | *4.88%* | *4.88%* | | | | *0.65%* | *0.65%* | *7.37%* | *7.37%* | *25.36%* | *25.36%* | *17.73%* | *17.73%* | *17.58%* | *17.58%* |
| ***Small Cap Domestic Equity*** | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| **SEI Small Cap Fund** | **9,455,637** | **9.7%** | **9.0%** | ***0.20%*** | **0.09%** | **9,313,045** | **9.7%** | **9.0%** | ***4.78%*** | **4.66%** | **8,799,387** | **9.4%** | **9.0%** | ***7.61%*** | **7.49%** | **8,095,077** | **9.0%** | **9.0%** | ***-6.18%*** | **-6.28%** | **5.99%** | **5.54%** | **24.20%** | **23.77%** | **18.08%** | **17.64%** | **16.47%** | **16.05%** |
| *Russell 2000* | | | | *0.42%* | *0.42%* | | | | *4.32%* | *4.32%* | | | | *9.73%* | *9.73%* | | | | *-7.36%* | *-7.36%* | *6.49%* | *6.49%* | *23.64%* | *23.64%* | *17.81%* | *17.81%* | *17.08%* | *17.08%* |
| ***International Equity*** | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| **SEI World Equity Ex US** | **13,908,709** | **14.2%** | **14.0%** | ***0.44%*** | **0.33%** | **13,654,822** | **14.2%** | **14.0%** | ***3.81%*** | **3.70%** | **13,012,193** | **13.9%** | **14.0%** | ***-2.61%*** | **-2.72%** | **12,032,598** | **13.4%** | **14.0%** | ***-4.49%*** | **-4.59%** | **-3.02%** | **-3.43%** | **21.85%** | **21.43%** | **12.75%** | **12.33%** | **10.35%** | **9.95%** |
| *MSCI EAFE* | | | | *0.62%* | *0.62%* | | | | *4.88%* | *4.88%* | | | | *-3.57%* | *-3.57%* | | | | *-5.88%* | *-5.88%* | *-4.22%* | *-4.22%* | *23.57%* | *23.57%* | *11.97%* | *11.97%* | *9.54%* | *9.54%* |
| ***Core Plus Fixed Income*** | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| SEI Core Fixed Income Fund | 30,773,869 | 31.5% | | -1.54% | -1.65% | 30,773,537 | 31.9% | | 1.87% | 1.76% | 29,861,566 | 32.0% | | 1.87% | 1.76% | 28,652,715 | 31.9% | | 0.43% | 0.33% | 2.61% | 2.17% | 5.38% | 5.02% | 3.63% | 3.24% | 5.16% | 4.77% |
| SEI Emerging Markets Debt Fund | 3,818,569 | 3.9% | | -0.53% | -0.63% | 3,782,289 | 3.9% | | -0.31% | -0.42% | 3,753,368 | 4.0% | | -3.74% | -3.84% | 3,038,828 | 3.4% | | -3.53% | -3.63% | -7.91% | -8.31% | 6.73% | 6.36% | 1.87% | 1.48% | 5.65% | 5.26% |
| SEI High Yield Bond Fund | 3,875,059 | 4.0% | | 0.54% | 0.44% | 3,797,018 | 3.9% | | 2.87% | 2.76% | 3,649,925 | 3.9% | | -1.29% | -1.39% | 3,656,500 | 4.1% | | -1.30% | -1.41% | 0.76% | 0.33% | 11.15% | 10.77% | 8.45% | 8.05% | 10.10% | 9.70% |
| **Total Core Plus Fixed Income** | **38,467,497** | **39.4%** | **40.0%** | ***-1.24%*** | **-1.34%** | **38,352,844** | **39.7%** | **40.0%** | ***1.75%*** | **1.64%** | **37,264,859** | **39.9%** | **40.0%** | ***1.06%*** | **0.95%** | **35,348,043** | **39.3%** | **40.0%** | ***-0.10%*** | **-0.21%** | **1.45%** | **1.02%** | **6.10%** | **5.73%** | **4.01%** | **3.62%** | **5.77%** | **5.38%** |
| *BC Aggregate* | | | | *-1.68%* | *-1.68%* | | | | *1.61%* | *1.61%* | | | | *1.78%* | *1.78%* | | | | *0.17%* | *0.17%* | *1.85%* | *1.85%* | *4.37%* | *4.37%* | *1.82%* | *1.82%* | *3.35%* | *3.35%* |
| ***Cash*** | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| **Northern Trust STIF** | **79,035** | **0.1%** | **0.0%** | **0.00%** | **0.00%** | **14,485** | **0.0%** | **0.0%** | **0.00%** | **0.00%** | **9,066** | **0.0%** | **0.0%** | **0.00%** | **0.00%** | **12,443** | **0.0%** | **0.0%** | **0.00%** | **0.00%** | **0.01%** | **0.01%** | **0.01%** | **0.01%** | **0.07%** | **0.07%** | **0.11%** | **0.11%** |
| *90 Day T-Bills* | | | | *0.01%* | *0.01%* | | | | *0.01%* | *0.01%* | | | | *0.00%* | *0.00%* | | | | *0.01%* | *0.01%* | *0.02%* | *0.02%* | *0.06%* | *0.06%* | *0.06%* | *0.06%* | *0.08%* | *0.08%* |
| **PERS GROUP INSURANCE** | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ***Cash Equivalents*** | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Northern Trust | 39,653,686 | | | 0.00% | 0.00% | 41,205,242 | | | 0.00% | 0.00% | 42,705,101 | | | 0.00% | 0.00% | 45,003,806 | | | 0.00% | 0.00% | 0.01% | 0.01% | 0.01% | 0.01% | N/A | N/A | N/A | N/A |
| ***TOTAL CASH EQUIVALENTS*** | ***39,653,686*** | ***100.0%*** | ***100.0%*** | ***0.00%*** | ***0.00%*** | ***41,205,242*** | ***100.0%*** | ***100.0%*** | ***0.00%*** | ***0.00%*** | ***42,705,101*** | ***100.0%*** | ***100.0%*** | ***0.00%*** | ***0.00%*** | ***45,003,806*** | ***100.0%*** | ***100.0%*** | ***0.00%*** | ***0.00%*** | ***0.01%*** | ***0.01%*** | ***0.01%*** | ***0.01%*** | ***0.10%*** | ***0.10%*** | ***0.17%*** | ***0.17%*** |
| *90 Day T-Bill* | | | | *0.01%* | *0.01%* | | | | *0.01%* | *0.01%* | | | | *0.00%* | *0.00%* | | | | *0.01%* | *0.01%* | *0.02%* | *0.02%* | *0.06%* | *0.06%* | *0.06%* | *0.06%* | *0.08%* | *0.08%* |

**NOTE: Monthly returns and market values are preliminary and subject to change.**