

**OTHER PERS NON-PENSION FUNDS
INVESTMENT PERFORMANCE REPORT AS OF APRIL 30, 2015**

| | April-15 | | | | | March-15 | | | | | December-14 | | | | | September-14 | | | | | Current FYTD | | Prior Year FY14 | | 3 Years Ended 6/30/2014 | | 5 Years Ended 6/30/2014 | | | | | |
|--|-------------------|---------------|---------------|---------------|---------------|-------------------|---------------|---------------|--------------|--------------|-------------------|---------------|---------------|---------------|---------------|-------------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|---------------|-------------------------|---------------|-------------------------|---------------|-------|-----|-------|-----|
| | Market Value | Allocation | | Month | | Market Value | Allocation | | Quarter | | Market Value | Allocation | | Quarter | | Market Value | Allocation | | Quarter | | Returns | | Returns | | Gross | Net | Gross | Net | Gross | Net | Gross | Net |
| | | Actual | Policy | Gross | Net | | Actual | Policy | Gross | Net | | Actual | Policy | Gross | Net | | Actual | Policy | Gross | Net | Gross | Net | Gross | Net | | | | | | | | |
| PERS RETIREE HEALTH CREDIT FUND | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TOTAL PERS RETIREE HEALTH | 97,431,528 | 100.0% | 100.0% | 0.56% | 0.54% | 96,499,236 | 100.0% | 100.0% | 2.27% | 2.18% | 93,282,939 | 100.0% | 100.0% | 2.62% | 2.53% | 89,889,545 | 100.0% | 100.0% | -1.01% | -1.10% | 4.47% | 4.17% | 16.93% | 16.53% | 11.52% | 11.14% | 14.67% | 14.31% | | | | |
| POLICY TARGET BENCHMARK | | | | 0.46% | 0.46% | | | | 2.38% | 2.38% | | | | 2.87% | 2.87% | | | | -1.18% | -1.18% | 4.56% | 4.56% | 16.33% | 16.33% | 10.24% | 10.24% | 12.79% | 12.79% | | | | |
| Large Cap Domestic Equity | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| SEI Large Cap Index Fund | 35,559,363 | 36.5% | 37.0% | 0.70% | 0.67% | 35,164,040 | 36.4% | 37.0% | 1.62% | 1.53% | 34,197,434 | 36.7% | 37.0% | 4.87% | 4.78% | 34,401,384 | 38.3% | 37.0% | 0.63% | 0.54% | 7.99% | 7.68% | 25.32% | 24.89% | 17.14% | 16.74% | N/A | N/A | | | | |
| Total Large Cap Domestic Equity | 35,559,363 | 36.5% | 37.0% | 0.70% | 0.67% | 35,164,040 | 36.4% | 37.0% | 1.62% | 1.53% | 34,197,434 | 36.7% | 37.0% | 4.87% | 4.78% | 34,401,384 | 38.3% | 37.0% | 0.63% | 0.54% | 7.99% | 7.68% | 25.32% | 24.89% | 17.14% | 16.74% | 20.07% | 19.71% | | | | |
| Russell 1000 | | | | 0.71% | 0.71% | | | | 1.59% | 1.59% | | | | 4.88% | 4.88% | | | | 0.65% | 0.65% | 8.01% | 8.01% | 25.36% | 25.36% | 16.63% | 16.63% | 7.26% | 7.26% | | | | |
| Small Cap Domestic Equity | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| SEI Small Cap Fund | 9,069,377 | 9.3% | 9.0% | -2.96% | -2.99% | 9,313,045 | 9.7% | 9.0% | 4.78% | 4.69% | 8,799,387 | 9.4% | 9.0% | 7.61% | 7.51% | 8,095,077 | 9.0% | 9.0% | -6.18% | -6.26% | 2.65% | 2.35% | 24.20% | 23.77% | 14.42% | 14.03% | N/A | N/A | | | | |
| Total Small Cap Domestic Equity | 9,069,377 | 9.3% | 9.0% | -2.96% | -2.99% | 9,313,045 | 9.7% | 9.0% | 4.78% | 4.69% | 8,799,387 | 9.4% | 9.0% | 7.61% | 7.51% | 8,095,077 | 9.0% | 9.0% | -6.18% | -6.26% | 2.65% | 2.35% | 24.20% | 23.77% | 14.42% | 14.03% | 22.13% | 21.75% | | | | |
| Russell 2000 | | | | -2.55% | -2.55% | | | | 4.32% | 4.32% | | | | 9.73% | 9.73% | | | | -7.36% | -7.36% | 3.34% | 3.34% | 23.64% | 23.64% | 14.57% | 14.57% | 20.21% | 20.21% | | | | |
| International Equity | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| SEI World Equity Ex US | 14,224,574 | 14.6% | 14.0% | 3.79% | 3.76% | 13,654,822 | 14.2% | 14.0% | 3.81% | 3.72% | 13,012,193 | 13.9% | 14.0% | -2.61% | -2.70% | 12,032,598 | 13.4% | 14.0% | -4.49% | -4.57% | 0.22% | -0.07% | 21.85% | 21.43% | 8.56% | 8.18% | N/A | N/A | | | | |
| Total International Equity | 14,224,574 | 14.6% | 14.0% | 3.79% | 3.76% | 13,654,822 | 14.2% | 14.0% | 3.81% | 3.72% | 13,012,193 | 13.9% | 14.0% | -2.61% | -2.70% | 12,032,598 | 13.4% | 14.0% | -4.49% | -4.57% | 0.22% | -0.07% | 21.85% | 21.43% | 8.56% | 8.18% | 13.83% | 13.42% | | | | |
| MSCI EAFE | | | | 4.08% | 4.08% | | | | 4.88% | 4.88% | | | | -3.57% | -3.57% | | | | -5.88% | -5.88% | -0.92% | -0.92% | 23.57% | 23.57% | 8.10% | 8.10% | 12.23% | 12.23% | | | | |
| Core Plus Fixed Income | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| SEI Core Fixed Income Fund | 30,799,498 | 31.6% | | -0.33% | -0.36% | 30,773,537 | 31.9% | | 1.87% | 1.78% | 29,861,566 | 32.0% | | 1.87% | 1.78% | 28,652,715 | 31.9% | | 0.43% | 0.35% | 3.88% | 3.58% | 5.38% | 5.02% | 5.67% | 5.30% | N/A | N/A | | | | |
| SEI Emerging Markets Debt Fund | 3,905,589 | 4.0% | | 2.86% | 2.83% | 3,782,289 | 3.9% | | -0.31% | -0.40% | 3,753,368 | 4.0% | | -3.74% | -3.82% | 3,038,828 | 3.4% | | -3.53% | -3.61% | -4.78% | -5.05% | 6.73% | 6.36% | 7.45% | 7.07% | N/A | N/A | | | | |
| SEI High Yield Bond Fund | 3,862,271 | 4.0% | | 1.32% | 1.29% | 3,797,018 | 3.9% | | 2.87% | 2.78% | 3,649,925 | 3.9% | | -1.29% | -1.37% | 3,656,500 | 4.1% | | -1.30% | -1.39% | 1.54% | 1.25% | 11.15% | 10.77% | 10.95% | 10.56% | N/A | N/A | | | | |
| Total Core Plus Fixed Income | 38,567,358 | 39.6% | 40.0% | 0.15% | 0.12% | 38,352,844 | 39.7% | 40.0% | 1.75% | 1.66% | 37,264,859 | 39.9% | 40.0% | 1.06% | 0.97% | 35,348,043 | 39.3% | 40.0% | -0.10% | -0.19% | 2.87% | 2.58% | 6.10% | 5.73% | 6.42% | 6.05% | 8.81% | 8.83% | | | | |
| BC Aggregate | | | | -0.36% | -0.36% | | | | 1.61% | 1.61% | | | | 1.78% | 1.78% | | | | 0.17% | 0.17% | 3.22% | 3.22% | 4.37% | 4.37% | 3.66% | 3.66% | 4.85% | 4.85% | | | | |
| Cash | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Northern Trust STIF | 10,856 | 0.0% | 0.0% | 0.00% | 0.00% | 14,485 | 0.0% | 0.0% | 0.00% | 0.00% | 9,066 | 0.0% | 0.0% | 0.00% | 0.00% | 12,443 | 0.0% | 0.0% | 0.00% | 0.00% | 0.01% | 0.01% | 0.01% | 0.01% | 0.01% | 0.01% | 0.01% | 0.01% | 0.01% | | | |
| 90 Day T-Bills | | | | 0.00% | 0.00% | | | | 0.01% | 0.01% | | | | 0.00% | 0.00% | | | | 0.01% | 0.01% | 0.02% | 0.02% | 0.06% | 0.06% | 0.08% | 0.08% | 0.11% | 0.11% | | | | |
| PERS GROUP INSURANCE | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash Equivalents | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Northern Trust | 40,704,421 | | | 0.00% | 0.00% | 41,205,242 | | | 0.00% | 0.00% | 42,705,101 | | | 0.00% | 0.00% | 45,003,806 | | | 0.00% | 0.00% | 0.01% | 0.01% | 0.01% | 0.01% | N/A | N/A | N/A | N/A | | | | |
| TOTAL CASH EQUIVALENTS | 40,704,421 | 100.0% | 100.0% | 0.00% | 0.00% | 41,205,242 | 100.0% | 100.0% | 0.00% | 0.00% | 42,705,101 | 100.0% | 100.0% | 0.00% | 0.00% | 45,003,806 | 100.0% | 100.0% | 0.00% | 0.00% | 0.01% | 0.01% | 0.01% | 0.01% | 0.17% | 0.17% | 0.24% | 0.24% | | | | |
| 90 Day T-Bill | | | | 0.00% | 0.00% | | | | 0.01% | 0.01% | | | | 0.00% | 0.00% | | | | 0.01% | 0.01% | 0.02% | 0.02% | 0.06% | 0.06% | 0.08% | 0.08% | 0.11% | 0.11% | | | | |

NOTE: Monthly returns and market values are preliminary and subject to change.