

**OTHER PERS NON-PENSION FUNDS**  
**INVESTMENT PERFORMANCE REPORT AS OF MARCH 31, 2015**

	March-15					December-14					September-14					Current FYTD		Prior Year FY14		3 Years Ended		5 Years Ended	
	Allocation			Quarter		Allocation			Quarter		Allocation			Quarter		Returns		Returns		6/30/2014		6/30/2014	
	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net
<b>PERS RETIREE HEALTH CREDIT FUND</b>																							
<b>TOTAL PERS RETIREE HEALTH</b>	<b>96,499,236</b>	<b>100.0%</b>	<b>100.0%</b>	<b>2.27%</b>	<b>2.18%</b>	<b>93,282,939</b>	<b>100.0%</b>	<b>100.0%</b>	<b>2.62%</b>	<b>2.53%</b>	<b>89,889,545</b>	<b>100.0%</b>	<b>100.0%</b>	<b>-1.01%</b>	<b>-1.10%</b>	<b>3.88%</b>	<b>3.61%</b>	<b>16.93%</b>	<b>16.53%</b>	<b>11.52%</b>	<b>11.14%</b>	<b>14.67%</b>	<b>14.31%</b>
<b>POLICY TARGET BENCHMARK</b>				2.38%	2.38%				2.87%	2.87%				-1.18%	-1.18%	4.08%	4.08%	16.33%	16.33%	10.24%	10.24%	12.79%	12.79%
<b>Large Cap Domestic Equity</b>																							
SEI Large Cap Index Fund	35,164,040	36.4%	37.0%	1.62%	1.53%	34,197,434	36.7%	37.0%	4.87%	4.78%	34,401,384	38.3%	37.0%	0.63%	0.54%	7.24%	6.96%	25.32%	24.89%	17.14%	16.74%	N/A	N/A
<b>Total Large Cap Domestic Equity</b>	<b>35,164,040</b>	<b>36.4%</b>	<b>37.0%</b>	<b>1.62%</b>	<b>1.53%</b>	<b>34,197,434</b>	<b>36.7%</b>	<b>37.0%</b>	<b>4.87%</b>	<b>4.78%</b>	<b>34,401,384</b>	<b>38.3%</b>	<b>37.0%</b>	<b>0.63%</b>	<b>0.54%</b>	<b>7.24%</b>	<b>6.96%</b>	<b>25.32%</b>	<b>24.89%</b>	<b>17.14%</b>	<b>16.74%</b>	<b>20.07%</b>	<b>19.71%</b>
Russell 1000				1.59%	1.59%				4.88%	4.88%				0.65%	0.65%	7.25%	7.25%	25.36%	25.36%	16.63%	16.63%	7.26%	7.26%
<b>Small Cap Domestic Equity</b>																							
SEI Small Cap Fund	9,313,045	9.7%	9.0%	4.78%	4.69%	8,799,387	9.4%	9.0%	7.61%	7.51%	8,095,077	9.0%	9.0%	-6.18%	-6.26%	5.78%	5.50%	24.20%	23.77%	14.42%	14.03%	N/A	N/A
<b>Total Small Cap Domestic Equity</b>	<b>9,313,045</b>	<b>9.7%</b>	<b>9.0%</b>	<b>4.78%</b>	<b>4.69%</b>	<b>8,799,387</b>	<b>9.4%</b>	<b>9.0%</b>	<b>7.61%</b>	<b>7.51%</b>	<b>8,095,077</b>	<b>9.0%</b>	<b>9.0%</b>	<b>-6.18%</b>	<b>-6.26%</b>	<b>5.78%</b>	<b>5.50%</b>	<b>24.20%</b>	<b>23.77%</b>	<b>14.42%</b>	<b>14.03%</b>	<b>22.13%</b>	<b>21.75%</b>
Russell 2000				4.32%	4.32%				9.73%	9.73%				-7.36%	-7.36%	6.04%	6.04%	23.64%	23.64%	14.57%	14.57%	20.21%	20.21%
<b>International Equity</b>																							
SEI World Equity Ex US	13,654,822	14.2%	14.0%	3.81%	3.72%	13,012,193	13.9%	14.0%	-2.61%	-2.70%	12,032,598	13.4%	14.0%	-4.49%	-4.57%	-3.44%	-3.69%	21.85%	21.43%	8.56%	8.18%	N/A	N/A
<b>Total International Equity</b>	<b>13,654,822</b>	<b>14.2%</b>	<b>14.0%</b>	<b>3.81%</b>	<b>3.72%</b>	<b>13,012,193</b>	<b>13.9%</b>	<b>14.0%</b>	<b>-2.61%</b>	<b>-2.70%</b>	<b>12,032,598</b>	<b>13.4%</b>	<b>14.0%</b>	<b>-4.49%</b>	<b>-4.57%</b>	<b>-3.44%</b>	<b>-3.69%</b>	<b>21.85%</b>	<b>21.43%</b>	<b>8.56%</b>	<b>8.18%</b>	<b>13.83%</b>	<b>13.42%</b>
MSCI EAFE				4.88%	4.88%				-3.57%	-3.57%				-5.88%	-5.88%	-4.81%	-4.81%	23.57%	23.57%	8.10%	8.10%	12.23%	12.23%
<b>Core Plus Fixed Income</b>																							
SEI Core Fixed Income Fund	30,773,537	31.9%		1.87%	1.78%	29,861,566	32.0%		1.87%	1.78%	28,652,715	31.9%		0.43%	0.35%	4.22%	3.95%	5.38%	5.02%	5.67%	5.30%	N/A	N/A
SEI Emerging Markets Debt Fund	3,782,289	3.9%		-0.31%	-0.40%	3,753,368	4.0%		-3.74%	-3.82%	3,038,828	3.4%		-3.53%	-3.61%	-7.42%	-7.67%	6.73%	6.36%	7.45%	7.07%	N/A	N/A
SEI High Yield Bond Fund	3,797,018	3.9%		2.87%	2.78%	3,649,925	3.9%		-1.29%	-1.37%	3,656,500	4.1%		-1.30%	-1.39%	0.22%	-0.04%	11.15%	10.77%	10.95%	10.56%	N/A	N/A
<b>Total Core Plus Fixed Income</b>	<b>38,352,844</b>	<b>39.7%</b>	<b>40.0%</b>	<b>1.75%</b>	<b>1.66%</b>	<b>37,264,859</b>	<b>39.9%</b>	<b>40.0%</b>	<b>1.06%</b>	<b>0.97%</b>	<b>35,348,043</b>	<b>39.3%</b>	<b>40.0%</b>	<b>-0.10%</b>	<b>-0.19%</b>	<b>2.72%</b>	<b>2.45%</b>	<b>6.10%</b>	<b>5.73%</b>	<b>6.42%</b>	<b>6.05%</b>	<b>8.81%</b>	<b>8.83%</b>
BC Aggregate				1.61%	1.61%				1.78%	1.78%				0.17%	0.17%	3.59%	3.59%	4.37%	4.37%	3.66%	3.66%	4.85%	4.85%
<b>Cash</b>																							
Northern Trust STIF	14,485	0.0%	0.0%	0.00%	0.00%	9,066	0.0%	0.0%	0.00%	0.00%	12,443	0.0%	0.0%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	0.12%	0.12%	0.17%	0.14%
90 Day T-Bills				0.01%	0.01%				0.00%	0.00%				0.01%	0.01%	0.02%	0.02%	0.06%	0.06%	0.08%	0.08%	0.11%	0.11%
<b>PERS GROUP INSURANCE</b>																							
<b>Cash Equivalents</b>																							
Northern Trust	41,205,242			0.00%	0.00%	42,705,101			0.00%	0.00%	45,003,806			0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	N/A	N/A	N/A	N/A
<b>TOTAL CASH EQUIVALENTS</b>	<b>41,205,242</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>42,705,101</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>45,003,806</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.17%</b>	<b>0.17%</b>	<b>0.24%</b>	<b>0.24%</b>
90 Day T-Bill				0.01%	0.01%				0.00%	0.00%				0.01%	0.01%	0.02%	0.02%	0.06%	0.06%	0.08%	0.08%	0.11%	0.11%

NOTE: Monthly returns and market values are preliminary and subject to change.