

**OTHER PERS NON-PENSION FUNDS
INVESTMENT PERFORMANCE REPORT AS OF DECEMBER 31, 2014**

	December-14					September-14					Current FYTD		Prior Year FY14		3 Years Ended 6/30/2014		5 Years Ended 6/30/2014	
	Allocation		Quarter			Allocation		Quarter			Returns		Returns					
	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net
PERS RETIREE HEALTH CREDIT FUND																		
TOTAL PERS RETIREE HEALTH	93,282,939	100.0%	100.0%	2.62%	2.53%	89,889,545	100.0%	100.0%	-1.01%	-1.10%	1.58%	1.40%	16.93%	16.53%	11.52%	11.14%	14.67%	14.31%
POLICY TARGET BENCHMARK				2.87%	2.87%				-1.18%	-1.18%	1.66%	1.66%	16.33%	16.33%	10.24%	10.24%	12.79%	12.79%
Large Cap Domestic Equity																		
SEI Large Cap Index Fund	34,197,434	36.7%	37.0%	4.87%	4.78%	34,401,384	38.3%	37.0%	0.63%	0.54%	5.53%	5.35%	25.32%	24.89%	17.14%	16.74%	N/A	N/A
Total Large Cap Domestic Equity	34,197,434	36.7%	37.0%	4.87%	4.78%	34,401,384	38.3%	37.0%	0.63%	0.54%	5.53%	5.35%	25.32%	24.89%	17.14%	16.74%	20.07%	19.71%
Russell 1000				4.88%	4.88%				0.65%	0.65%	5.57%	5.57%	25.36%	25.36%	16.63%	16.63%	7.26%	7.26%
Small Cap Domestic Equity																		
SEI Small Cap Fund	8,799,387	9.4%	9.0%	7.61%	7.51%	8,095,077	9.0%	9.0%	-6.18%	-6.26%	0.96%	0.78%	24.20%	23.77%	14.42%	14.03%	N/A	N/A
Total Small Cap Domestic Equity	8,799,387	9.4%	9.0%	7.61%	7.51%	8,095,077	9.0%	9.0%	-6.18%	-6.26%	0.96%	0.78%	24.20%	23.77%	14.42%	14.03%	22.13%	21.75%
Russell 2000				9.73%	9.73%				-7.36%	-7.36%	1.65%	1.65%	23.64%	23.64%	14.57%	14.57%	20.21%	20.21%
International Equity																		
SEI World Equity Ex US	13,012,193	13.9%	14.0%	-2.61%	-2.70%	12,032,598	13.4%	14.0%	-4.49%	-4.57%	-6.98%	-7.15%	21.85%	21.43%	8.56%	8.18%	N/A	N/A
Total International Equity	13,012,193	13.9%	14.0%	-2.61%	-2.70%	12,032,598	13.4%	14.0%	-4.49%	-4.57%	-6.98%	-7.15%	21.85%	21.43%	8.56%	8.18%	13.83%	13.42%
MSCI EAFE				-3.57%	-3.57%				-5.88%	-5.88%	-9.24%	-9.24%	23.57%	23.57%	8.10%	8.10%	12.23%	12.23%
Core Plus Fixed Income																		
SEI Core Fixed Income Fund	29,861,566	32.0%		1.87%	1.78%	28,652,715	31.9%		0.43%	0.35%	2.31%	2.13%	5.38%	5.02%	5.67%	5.30%	N/A	N/A
SEI Emerging Markets Debt Fund	3,753,368	4.0%		-3.74%	-3.82%	3,038,828	3.4%		-3.53%	-3.61%	-7.14%	-7.30%	6.73%	6.36%	7.45%	7.07%	N/A	N/A
SEI High Yield Bond Fund	3,649,925	3.9%		-1.29%	-1.37%	3,656,500	4.1%		-1.30%	-1.39%	-2.57%	-2.74%	11.15%	10.77%	10.95%	10.56%	N/A	N/A
Total Core Plus Fixed Income	37,264,859	39.9%	40.0%	1.06%	0.97%	35,348,043	39.3%	40.0%	-0.10%	-0.19%	0.96%	0.78%	6.10%	5.73%	6.42%	6.05%	8.81%	8.83%
BC Aggregate				1.78%	1.78%				0.17%	0.17%	1.95%	1.95%	4.37%	4.37%	3.66%	3.66%	4.85%	4.85%
Cash																		
Northern Trust STIF	9,066	0.0%	0.0%	0.00%	0.00%	12,443	0.0%	0.0%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	0.12%	0.12%	0.17%	0.14%
90 Day T-Bills				0.00%	0.00%				0.01%	0.01%	0.01%	0.01%	0.06%	0.06%	0.08%	0.08%	0.11%	0.11%
PERS GROUP INSURANCE																		
Cash Equivalents																		
Northern Trust	42,705,101			0.00%	0.00%	45,003,806			0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	N/A	N/A	N/A	N/A
TOTAL CASH EQUIVALENTS	42,705,101	100.0%	100.0%	0.00%	0.00%	45,003,806	100.0%	100.0%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	0.17%	0.17%	0.24%	0.24%
90 Day T-Bill				0.00%	0.00%				0.01%	0.01%	0.01%	0.01%	0.06%	0.06%	0.08%	0.08%	0.11%	0.11%

NOTE: Monthly returns and market values are preliminary and subject to change.