

**OTHER PERS NON-PENSION FUNDS**  
**INVESTMENT PERFORMANCE REPORT AS OF MARCH 31, 2014**

	March-14					December-13					September-13					Current FYTD		Prior Year FY13		3 Years Ended 6/30/2013		5 Years Ended 6/30/2013	
	Allocation			Quarter		Allocation			Quarter		Allocation			Quarter		Returns		Returns					
	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net
<b>PERS RETIREE HEALTH CREDIT FUND</b>																							
<b>TOTAL PERS RETIREE HEALTH</b>	<b>85,940,208</b>	<b>100.0%</b>	<b>100.0%</b>	<b>1.76%</b>	<b>1.67%</b>	<b>83,492,581</b>	<b>100.0%</b>	<b>100.0%</b>	<b>5.74%</b>	<b>5.65%</b>	<b>78,130,184</b>	<b>100.0%</b>	<b>100.0%</b>	<b>4.72%</b>	<b>4.63%</b>	<b>12.68%</b>	<b>12.39%</b>	<b>15.20%</b>	<b>14.80%</b>	<b>13.13%</b>	<b>12.74%</b>	<b>7.09%</b>	<b>6.77%</b>
<b>POLICY TARGET BENCHMARK</b>				1.74%	1.74%				5.25%	5.25%				4.98%	4.98%	12.41%	12.41%	12.00%	12.00%	11.58%	11.58%	5.58%	5.58%
<b>Large Cap Domestic Equity</b>																							
SEI Large Cap Index Fund	31,907,563	37.1%	37.0%	2.03%	1.94%	30,898,508	37.0%	37.0%	10.22%	10.13%	29,229,877	37.4%	37.0%	6.02%	5.93%	19.22%	18.92%	22.92%	22.50%	19.19%	18.78%	N/A	N/A
<b>Total Large Cap Domestic Equity</b>	<b>31,907,563</b>	<b>37.1%</b>	<b>37.0%</b>	<b>2.03%</b>	<b>1.94%</b>	<b>30,898,508</b>	<b>37.0%</b>	<b>37.0%</b>	<b>10.22%</b>	<b>10.13%</b>	<b>29,229,877</b>	<b>37.4%</b>	<b>37.0%</b>	<b>6.02%</b>	<b>5.93%</b>	<b>19.22%</b>	<b>18.92%</b>	<b>22.92%</b>	<b>22.50%</b>	<b>19.19%</b>	<b>18.78%</b>	<b>7.03%</b>	<b>6.72%</b>
Russell 1000				2.05%	2.05%				10.23%	10.23%				6.02%	6.02%	19.25%	19.25%	21.24%	21.24%	18.63%	18.63%	7.26%	7.26%
<b>Small Cap Domestic Equity</b>																							
SEI Small Cap Fund	8,326,554	9.7%	9.0%	1.08%	1.00%	8,155,229	9.8%	9.0%	9.26%	9.16%	7,623,662	9.8%	9.0%	10.33%	10.23%	21.84%	21.53%	25.06%	24.63%	17.65%	17.24%	N/A	N/A
<b>Total Small Cap Domestic Equity</b>	<b>8,326,554</b>	<b>9.7%</b>	<b>9.0%</b>	<b>1.08%</b>	<b>1.00%</b>	<b>8,155,229</b>	<b>9.8%</b>	<b>9.0%</b>	<b>9.26%</b>	<b>9.16%</b>	<b>7,623,662</b>	<b>9.8%</b>	<b>9.0%</b>	<b>10.33%</b>	<b>10.23%</b>	<b>21.84%</b>	<b>21.53%</b>	<b>25.06%</b>	<b>24.63%</b>	<b>17.65%</b>	<b>17.24%</b>	<b>9.53%</b>	<b>9.21%</b>
Russell 2000				1.12%	1.12%				8.72%	8.72%				10.21%	10.21%	21.16%	21.16%	24.21%	24.21%	18.67%	18.67%	7.94%	7.94%
<b>International Equity</b>																							
SEI World Equity Ex US	11,790,988	13.7%	14.0%	0.08%	-0.01%	11,648,052	14.0%	14.0%	5.86%	5.77%	10,899,266	14.0%	14.0%	9.59%	9.50%	16.10%	15.80%	21.29%	20.87%	0.11457	0.11072	N/A	N/A
<b>Total International Equity</b>	<b>11,790,988</b>	<b>13.7%</b>	<b>14.0%</b>	<b>0.08%</b>	<b>-0.01%</b>	<b>11,648,052</b>	<b>14.0%</b>	<b>14.0%</b>	<b>5.86%</b>	<b>5.77%</b>	<b>10,899,266</b>	<b>14.0%</b>	<b>14.0%</b>	<b>9.59%</b>	<b>9.50%</b>	<b>16.10%</b>	<b>15.80%</b>	<b>21.29%</b>	<b>20.87%</b>	<b>11.46%</b>	<b>11.07%</b>	<b>0.87%</b>	<b>0.52%</b>
MSCI EAFE				0.66%	0.66%				5.71%	5.71%				11.56%	11.56%	18.72%	18.72%	18.62%	18.62%	10.04%	10.04%	-0.22%	-0.22%
<b>Core Plus Fixed Income</b>																							
SEI Core Fixed Income Fund	27,366,970	31.8%		2.12%	2.03%	26,493,612	31.7%		0.28%	0.20%	24,281,170	31.1%		0.59%	0.50%	3.01%	2.74%	2.90%	2.54%	5.94%	5.57%	N/A	N/A
SEI Emerging Markets Debt Fund	2,940,617	3.4%		2.82%	2.73%	2,823,079	3.4%		-0.83%	-0.91%	2,816,151	3.6%		-0.31%	-0.40%	1.65%	1.39%	7.55%	7.17%	10.22%	9.84%	N/A	N/A
SEI High Yield Bond Fund	3,552,263	4.1%		2.96%	2.88%	3,413,381	4.1%		3.23%	3.14%	3,276,936	4.2%		2.03%	1.94%	8.44%	8.16%	13.90%	13.51%	13.04%	12.65%	N/A	N/A
<b>Total Core Plus Fixed Income</b>	<b>33,859,850</b>	<b>39.4%</b>	<b>40.0%</b>	<b>2.27%</b>	<b>2.18%</b>	<b>32,730,072</b>	<b>39.2%</b>	<b>40.0%</b>	<b>0.50%</b>	<b>0.41%</b>	<b>30,374,257</b>	<b>38.9%</b>	<b>40.0%</b>	<b>0.66%</b>	<b>0.57%</b>	<b>3.45%</b>	<b>3.18%</b>	<b>4.52%</b>	<b>4.16%</b>	<b>7.13%</b>	<b>6.76%</b>	<b>8.74%</b>	<b>8.79%</b>
BC Aggregate				1.84%	1.84%				-0.14%	-0.14%				0.57%	0.57%	2.28%	2.28%	-0.69%	-0.69%	3.51%	3.51%	5.19%	5.19%
<b>Cash</b>																							
Northern Trust STIF	55,253	0.1%	0.0%	0.00%	0.00%	60,720	0.1%	0.0%	0.00%	0.00%	3,122	0.0%	0.0%	0.00%	0.00%	0.01%	0.01%	0.18%	0.18%	0.17%	0.17%	0.43%	0.40%
90 Day T-Bills				0.01%	0.01%				0.02%	0.02%				0.02%	0.02%	0.05%	0.05%	0.11%	0.11%	0.11%	0.11%	0.29%	0.29%
<b>PERS GROUP INSURANCE</b>																							
<b>Cash Equivalents</b>																							
Northern Trust	39,225,538			0.00%	0.00%	39,626,348			0.00%	0.00%	41,645,124			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>TOTAL CASH EQUIVALENTS</b>	<b>39,225,538</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>39,626,348</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>41,645,124</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.27%</b>	<b>0.27%</b>	<b>0.27%</b>	<b>0.27%</b>	<b>0.45%</b>	<b>0.45%</b>
90 Day T-Bill				0.01%	0.01%				0.02%	0.02%				0.02%	0.02%	0.05%	0.05%	0.11%	0.11%	0.11%	0.11%	0.30%	0.30%