

GRAND FORKS PARK DISTRICT PENSION PLAN  
INVESTMENT PERFORMANCE REPORT AS OF FEBRUARY 28, 2014

	February-14					January-14					December-13					September-13					Current Fiscal YTD		Prior FY13		3 Years Ended 6/30/2013		5 Years Ended 6/30/2013	
	Allocation		Month			Allocation		Month			Allocation		Quarter			Allocation		Quarter			Gross (7)	Net	Gross (7)	Net	Gross	Net	Gross	Net
	Market Value	Actual	Policy	Gross (8)	Net	Market Value	Actual	Policy	Gross (8)	Net	Market Value	Actual	Policy	Gross (1)	Net	Market Value	Actual	Policy	Gross (1)	Net								
<b>TOTAL FUND</b>	5,718,156	100.0%	100.0%	3.03%	2.98%	5,552,649	100.0%	100.0%	-1.76%	-1.76%	5,653,023	100.0%	100.0%	5.86%	5.81%	5,342,255	100.0%	100.0%	4.85%	4.76%	12.35%	12.14%	14.69%	14.43%	12.10%	11.77%	N/A	
<b>POLICY TARGET BENCHMARK</b>	-	0.0%	0.0%	3.20%	3.20%	-	0.0%	0.0%	-1.51%	-1.51%	-	0.0%	0.0%	5.40%	5.40%	-	0.0%	0.0%	4.75%	4.75%	12.22%	12.22%	12.14%	12.14%	11.34%	11.34%	N/A	
<b>ATTRIBUTION ANALYSIS</b>																												
<b>Asset Allocation</b>				0.00%	0.00%				-0.11%	-0.11%				0.08%	0.08%				0.00%	0.00%	-0.03%	-0.03%	0.02%	0.02%	-0.19%	-0.19%		
<b>Manager Selection</b>				-0.17%	-0.22%				-0.14%	-0.15%				0.38%	0.33%				0.10%	0.01%	0.17%	-0.04%	2.53%	2.27%	0.96%	0.63%		
<b>TOTAL RELATIVE RETURN</b>				-0.17%	-0.21%				-0.25%	-0.25%				0.46%	0.41%				0.10%	0.01%	0.14%	-0.08%	2.56%	2.29%	0.76%	0.43%		
<b>GLOBAL EQUITIES</b>	3,741,793	65.4%	65.0%	4.23%	4.17%	3,625,242	65.3%	65.0%	-3.28%	-3.28%	3,807,231	67.3%	65.0%	8.79%	8.73%	3,502,704	65.6%	65.0%	7.14%	7.01%	17.50%	17.24%	19.84%	19.52%				
<b>Benchmark</b>	-	-	-	4.54%	4.54%	-	-	-	-3.07%	-3.07%	-	-	-	8.02%	8.02%	-	-	-	6.99%	6.99%	17.11%	17.11%	18.48%	18.48%				
Epoch (1)	366,805	6.4%	7.0%	3.65%	3.49%	347,162	6.3%	7.0%	-4.30%	-4.30%	373,009	6.6%	4.5%	9.71%	9.51%	262,681	4.9%	4.5%	8.33%	8.13%	17.89%	17.28%	20.85%	20.10%	11.82%	11.41%	N/A	
Calamos	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	-	0.0%	1.5%	N/A	N/A	69,117	1.3%	1.5%	6.29%	6.29%	N/A	N/A	8.37%	7.65%	N/A	N/A	N/A	
LSV	552,504	9.7%	9.0%	4.56%	4.53%	535,863	9.7%	9.0%	-4.17%	-4.17%	574,997	10.2%	10.0%	9.38%	9.35%	538,449	10.1%	10.0%	8.71%	8.42%	19.14%	18.76%	N/A	N/A	N/A	N/A	N/A	
<b>Total Global Equities</b>	919,309	16.1%	16.0%	4.20%	4.12%	883,039	15.9%	16.0%	-4.22%	-4.22%	948,073	16.8%	16.0%	9.11%	9.00%	870,247	16.3%	16.0%	8.40%	8.16%	18.04%	17.58%	17.06%	16.32%				
<b>MSCI World (2)</b>	-	-	-	5.01%	5.01%	-	-	-	-3.70%	-3.70%	-	-	-	8.00%	8.00%	-	-	-	8.18%	8.18%	18.13%	18.13%	18.56%	18.58%				
<b>Domestic - broad</b>	1,896,819	33.2%	33.0%	4.53%	4.49%	1,847,077	33.3%	33.0%	-3.02%	-3.03%	1,966,687	34.8%	33.0%	10.95%	10.91%	1,774,564	33.2%	33.0%	6.34%	6.25%	19.59%	19.40%	23.54%	23.28%				
<b>Benchmark</b>	-	-	-	4.74%	4.74%	-	-	-	-2.62%	-2.62%	-	-	-	10.06%	10.06%	-	-	-	6.48%	6.48%	19.54%	19.54%	21.58%	21.58%				
<b>Large Cap Domestic</b>	645,987	11.3%	11.7%	4.48%	4.42%	619,251	11.2%	11.7%	-2.53%	-2.53%	654,689	11.6%	8.7%	11.42%	11.37%	626,407	11.7%	8.9%	6.66%	6.61%	21.03%	20.84%	18.86%	18.65%	19.03%	18.82%	N/A	
<b>LA Capital</b>	-	-	-	5.15%	5.15%	-	-	-	-2.85%	-2.85%	-	-	-	10.44%	10.44%	-	-	-	8.11%	8.11%	21.96%	21.96%	17.07%	17.07%	18.68%	18.68%		
<b>Russell 1000 Growth</b>	449,279	7.9%	5.9%	4.23%	4.20%	461,883	8.3%	5.9%	-3.73%	-3.73%	494,402	8.7%	5.0%	11.33%	11.29%	427,542	8.0%	5.1%	5.41%	5.38%	17.76%	17.65%	21.63%	21.44%	19.08%	18.81%	N/A	
<b>LA Capital</b>	-	-	-	4.75%	4.75%	-	-	-	-3.19%	-3.19%	-	-	-	10.23%	10.23%	-	-	-	6.02%	6.02%	18.50%	18.50%	21.24%	21.24%	18.63%	18.63%		
<b>Russell 1000</b>	243,273	4.3%	5.9%	4.87%	4.77%	232,435	4.2%	5.9%	-3.37%	-3.37%	247,871	4.4%	4.4%	11.96%	11.96%	213,075	4.0%	4.0%	4.97%	4.79%	19.09%	18.78%	23.35%	23.35%	19.75%	19.49%	N/A	
<b>Northern Trust</b>	339,236	5.9%	5.9%	4.66%	4.66%	324,438	5.8%	5.9%	-2.99%	-2.99%	344,649	6.1%	11.2%	10.09%	10.09%	301,313	5.6%	11.4%	4.98%	4.98%	17.33%	17.33%	20.44%	20.43%	N/A	N/A	N/A	
<b>Clifton</b>	-	-	-	4.57%	4.57%	-	-	-	-3.46%	-3.46%	-	-	-	10.51%	10.51%	-	-	-	5.24%	5.24%	17.42%	17.42%	20.60%	20.60%	18.54%	18.45%		
<b>S&amp;P 500</b>	1,677,774	29.3%	29.3%	4.50%	4.46%	1,638,007	29.5%	29.3%	-3.08%	-3.08%	1,741,611	30.8%	29.3%	11.17%	11.14%	1,568,338	29.4%	29.3%	5.76%	5.71%	19.08%	18.93%	23.13%	22.92%	18.96%	18.61%	N/A	
<b>Russell 1000 (2)</b>	-	-	-	4.75%	4.75%	-	-	-	-3.19%	-3.19%	-	-	-	10.23%	10.23%	-	-	-	6.02%	6.02%	18.50%	18.50%	21.24%	21.24%	18.62%	18.62%		
<b>Small Cap Domestic</b>	10	0.0%	0.0%	-92.19%	-92.19%	114	0.0%	0.0%	22.96%	22.96%	187	0.0%	0.0%	0.17%	0.17%	187	0.0%	0.0%	-5.01%	-5.01%	-90.87%	-90.87%	386.46%	386.46%	46.90%	46.90%	N/A	
<b>SEI</b>	114,195	2.0%	1.8%	4.63%	4.57%	116,769	2.1%	1.8%	-2.72%	-2.78%	125,852	2.2%	1.8%	9.73%	9.54%	114,894	2.2%	1.8%	11.32%	11.12%	24.32%	23.74%	27.71%	27.01%	20.26%	19.54%	N/A	
<b>Callan</b>	104,841	1.8%	1.8%	5.06%	5.06%	92,186	1.7%	1.8%	-2.47%	-2.47%	99,036	1.8%	1.8%	8.66%	8.66%	91,145	1.7%	1.8%	10.37%	9.78%	22.89%	22.23%	25.30%	24.72%	20.17%	19.68%	N/A	
<b>Clifton</b>	219,045	3.8%	3.7%	4.78%	4.75%	209,070	3.8%	3.7%	-2.59%	-2.62%	225,076	4.0%	3.7%	9.25%	9.14%	206,226	3.9%	3.7%	10.88%	10.51%	23.64%	23.03%	26.88%	26.22%	20.05%	19.46%	N/A	
<b>Total Small Cap Domestic</b>	-	-	-	4.71%	4.71%	-	-	-	1.97%	1.97%	-	-	-	8.72%	8.72%	-	-	-	10.21%	10.21%	27.93%	27.93%	24.21%	24.21%	18.67%	18.67%		
<b>Russell 2000</b>	651,336	11.4%	11.0%	5.03%	4.97%	620,457	11.2%	11.0%	-3.63%	-3.63%	641,304	11.3%	11.0%	5.00%	4.92%	611,671	11.4%	11.0%	11.29%	11.18%	18.28%	17.99%	17.55%	16.82%				
<b>Benchmark</b>	-	-	-	5.11%	5.11%	-	-	-	-4.52%	-4.52%	-	-	-	4.94%	4.94%	-	-	-	10.40%	10.40%	16.26%	16.26%	15.36%	15.36%				
<b>Developed International</b>	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	-	0.0%	1.0%	2.00%	1.98%	53,703	1.0%	1.0%	12.16%	12.16%	N/A	N/A	23.17%	22.63%	10.23%	9.54%	N/A	
<b>State Street</b>	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	5.71%	5.71%	-	-	-	11.56%	11.56%	17.94%	17.94%	18.62%	18.62%	10.04%	10.04%		
<b>MSCI EAFE (3)</b>	106,199	1.9%	2.6%	5.57%	5.47%	101,466	1.8%	2.6%	-3.82%	-3.82%	107,828	1.9%	5.9%	5.56%	5.44%	73,511	1.4%	1.8%	11.78%	11.65%	19.81%	19.43%	21.31%	20.83%	10.29%	9.77%	N/A	
<b>Capital Group</b>	-	-	-	5.56%	5.56%	-	-	-	-4.03%	-4.03%	-	-	-	5.71%	5.71%	-	-	-	11.56%	11.56%	19.48%	19.48%	18.62%	18.62%	8.10%	8.10%		
<b>MSCI EAFE (4)</b>	-	0.0%	0.0%	N/A	N/A	1	0.0%	0.0%	N/A	N/A	116	0.0%	0.0%	N/A	N/A	217,930	4.1%	4.1%	11.99%	11.96%	N/A	N/A	17.25%	16.39%	9.03%	8.71%	N/A	
<b>Clifton</b>	248,597	0.0%	4.4%	5.46%	5.46%	233,696	0.0%	4.4%	-4.04%	-4.04%	248,996	0.0%	0.0%	N/A	N/A	0	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
<b>NTGI</b>	-	-	-	5.46%	5.46%	-	-	-	-4.04%	-4.04%	-	-	-	N/A	N/A	-	-	-	11.56%	11.56%	18.62%	18.62%	18.62%	18.62%	10.04%	10.04%		
<b>MSCI World Ex US</b>	79,765	1.4%	0.9%	6.88%	6.88%	75,209	1.4%	0.9%	-1.38%	-1.38%	77,947	1.4%	1.0%	7.99%	7.81%	69,552	1.3%	1.0%	16.61%	16.42%	32.73%	32.30%	24.89%	24.22%	12.34%	11.63%	N/A	
<b>DFA</b>	87,978	1.5%	0.9%	3.50%	3.28%	85,639	1.5%	0.9%	-0.72%	-0.72%	88,375	1.6%	1.0%	6.85%	5.64%	80,480	1.5%	1.0%	15.54%	15.30%	25.66%	24.90%	26.16%	25.31%	17.16%	16.27%	N/A	
<b>Wellington</b>	-	-	-	3.40%	3.40%	-	-	-	-0.54%	-0.54%	-	-	-	3.42%	3.42%	-	-	-	14.42%	14.42%	21.70%	21.70%	18.05%	18.05%	9.78%	9.78%		
<b>S&amp;P/Citigroup BMI EPAC &lt; \$2BN</b>	522,677	9.1%	8.8%	5.36%	5.29%	496,347	8.9%	8.8%	-3.05%	-3.05%	523,507	9.3%	8.8%	5.87%	5.79%	495,176	9.3%	8.8%	13.17%	13.08%	22.38%	22.11%	20.94%	20.22%	10.61%	10.07%	N/A	
<b>Total Developed International</b>	-	-	-	5.56%	5.56%	-	-	-	-4.03%	-4.03%	-	-	-	5.71%	5.71%	-	-	-	11.56%	11.56%	19.48%	19.48%	18.62%	18.62%	8.10%	8.10%		
<b>MSCI EAFE (4)</b>	21,117	0.4%	0.6%	4.02%	3.81%	22,501	0.4%	0.6%	-7.82%	-7.82%	21,662	0.4%	0.4%	1.17%	0.98%	21,452	0.4%	0.4%	2.34%	1.85%	-0.72%	-1.59%	5.11%	4.28%	4.79%	4.01%	N/A	
<b>JP Morgan</b>	-	0.0%	0.0%	N/A	N/A</																							

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	February-14					January-14					December-13					September-13					Current Fiscal YTD		Prior FY13		3 Years Ended 6/30/2013		5 Years Ended 6/30/2013			
	Allocation		Month			Allocation		Month			Allocation		Quarter			Allocation		Quarter			Gross (7)	Net	Gross (7)	Net	Gross	Net	Gross	Net		
	Market Value	Actual	Policy	Gross (6)	Net	Market Value	Actual	Policy	Gross (6)	Net	Market Value	Actual	Policy	Gross (1)	Net	Market Value	Actual	Policy	Gross (1)	Net										
<b>Private Equity</b>																														
Coral Momentum Fund (Formerly Fund V)	3,002	0.1%		0.00%	0.00%	3,002	0.1%		-11.48%	-11.48%	3,058	0.1%		-15.40%	-15.40%	3,615	0.1%		0.00%	0.00%	-25.11%	-25.11%	14.19%	14.19%	-4.54%	-4.54%	N/A	N/A		
Brinson 1998 Partnership Fund	163	0.0%		0.00%	0.00%	163	0.0%		0.00%	0.00%	147	0.0%		1.75%	1.75%	144	0.0%		-1.70%	-1.70%	0.63%	0.63%	16.27%	16.27%	4.87%	4.87%	N/A	N/A		
Brinson 1999 Partnership Fund	1,177	0.0%		0.00%	0.00%	1,177	0.0%		0.00%	0.00%	1,061	0.0%		9.66%	9.66%	1,419	0.0%		0.41%	0.41%	10.11%	10.11%	9.46%	9.46%	10.71%	10.71%	N/A	N/A		
Brinson 2000 Partnership Fund	3,310	0.1%		0.00%	0.00%	3,310	0.1%		0.00%	0.00%	3,670	0.1%		-0.81%	-0.81%	3,700	0.1%		-2.20%	-2.20%	-2.99%	-2.99%	6.03%	6.03%	12.52%	12.52%	N/A	N/A		
Brinson 2001 Partnership Fund	4,120	0.1%		0.00%	0.00%	4,120	0.1%		0.00%	0.00%	3,715	0.1%		7.79%	7.79%	4,033	0.1%		-1.46%	-1.46%	6.22%	6.22%	12.43%	12.43%	14.42%	14.42%	N/A	N/A		
Brinson 2002 Partnership Fund	2,167	0.0%		0.00%	0.00%	2,167	0.0%		0.00%	0.00%	2,317	0.0%		3.73%	3.73%	2,234	0.0%		0.10%	0.10%	3.83%	3.83%	6.52%	6.52%	17.45%	17.45%	N/A	N/A		
Brinson 2003 Partnership Fund	906	0.0%		0.00%	0.00%	1,079	0.0%		0.00%	0.00%	973	0.0%		7.00%	7.00%	1,010	0.0%		7.69%	7.69%	15.23%	15.23%	6.11%	6.11%	8.51%	8.51%	N/A	N/A		
Total Brinson Partnership Funds	11,842	0.2%		0.00%	0.00%	11,883	0.2%		0.00%	0.00%	12,540	0.2%		-0.53%	-0.53%	12,540	0.2%		-0.53%	-0.53%	3.84%	3.84%	8.66%	8.66%	13.26%	13.26%	N/A	N/A		
Brinson 1999 Non-US Partnership Fund	752	0.0%		0.00%	0.00%	752	0.0%		0.00%	0.00%	678	0.0%		4.99%	4.99%	646	0.0%		0.20%	0.20%	5.20%	5.20%	27.87%	27.87%	27.63%	27.63%	N/A	N/A		
Brinson 2000 Non-US Partnership Fund	1,248	0.0%		0.00%	0.00%	1,248	0.0%		0.00%	0.00%	1,299	0.0%		4.99%	4.99%	1,368	0.0%		0.08%	0.08%	-4.90%	-4.90%	-1.13%	-1.13%	9.56%	9.56%	N/A	N/A		
Brinson 2001 Non-US Partnership Fund	749	0.0%		0.00%	0.00%	749	0.0%		0.00%	0.00%	676	0.0%		15.43%	15.43%	626	0.0%		-0.27%	-0.27%	15.12%	15.12%	8.41%	8.41%	4.02%	4.02%	N/A	N/A		
Brinson 2002 Non-US Partnership Fund	2,281	0.0%		0.00%	0.00%	2,281	0.0%		0.00%	0.00%	2,410	0.0%		-3.79%	-3.79%	2,322	0.0%		-2.68%	-2.68%	1.01%	1.01%	8.55%	8.55%	15.73%	15.73%	N/A	N/A		
Brinson 2003 Non-US Partnership Fund	2,132	0.0%		0.00%	0.00%	2,132	0.0%		0.00%	0.00%	2,304	0.0%		-0.10%	-0.10%	2,306	0.0%		4.37%	4.37%	4.27%	4.27%	32.82%	32.82%	20.45%	20.45%	N/A	N/A		
Brinson 2004 Non-US Partnership Fund	1,353	0.0%		0.00%	0.00%	1,353	0.0%		0.00%	0.00%	1,403	0.0%		2.58%	2.58%	1,520	0.0%		-1.83%	-1.83%	0.70%	0.70%	8.52%	8.52%	9.90%	9.90%	N/A	N/A		
Total Brinson Non-US Partnership Fund	8,495	0.1%		0.00%	0.00%	8,495	0.2%		0.00%	0.00%	8,770	0.2%		2.41%	2.41%	8,988	0.2%		-0.05%	-0.05%	2.35%	2.35%	13.16%	13.16%	14.49%	14.49%	N/A	N/A		
Adams Street 2008 Non-US Partnership Fd	7,306	0.1%		0.00%	0.00%	7,306	0.1%		0.00%	0.00%	6,588	0.1%		5.99%	5.99%	5,997	0.1%		-0.23%	-0.23%	5.75%	5.75%	10.58%	10.58%	9.37%	9.37%	N/A	N/A		
Brinson BVCF IV	7,657	0.1%		6.57%	6.57%	7,185	0.1%		0.00%	0.00%	6,479	0.1%		1.67%	1.67%	6,373	0.1%		0.00%	0.00%	8.35%	8.35%	32.89%	32.89%	83.51%	83.51%	N/A	N/A		
Adams Street Direct Co-investment Fund	21,531	0.4%		4.00%	3.83%	22,554	0.4%		0.00%	0.00%	20,338	0.4%		2.72%	2.55%	20,001	0.4%		0.00%	-0.17%	6.83%	6.83%	11.74%	11.74%	13.70%	13.70%	N/A	N/A		
Adams Street 2010 Direct Fund	1,570	0.0%		0.00%	0.00%	1,570	0.0%		0.00%	0.00%	1,379	0.0%		9.95%	9.95%	1,231	0.0%		0.00%	0.00%	9.95%	9.95%	2.36%	2.36%	4.96%	4.96%	N/A	N/A		
Adams Street 2010 Non-US Emerging Mkts	772	0.0%		0.00%	0.00%	640	0.0%		0.00%	0.00%	577	0.0%		-0.45%	-0.45%	444	0.0%		-1.13%	-1.13%	-1.58%	-1.58%	-0.04%	-0.04%	N/A	N/A				
Adams Street 2010 Non-US Developed Mkts	2,246	0.0%		0.00%	0.00%	2,246	0.0%		0.00%	0.00%	2,025	0.0%		4.68%	4.68%	1,797	0.0%		-0.70%	-0.70%	3.94%	3.94%	11.47%	11.47%	0.81%	0.81%	N/A	N/A		
Adams Street 2010 Partnership Fund	4,590	0.1%		0.00%	0.00%	4,396	0.1%		0.00%	0.00%	3,964	0.1%		4.20%	4.20%	3,521	0.1%		-0.14%	-0.14%	4.06%	4.06%	10.31%	10.31%	15.54%	15.54%	N/A	N/A		
Total Adams Street 2010 Funds	9,178	0.2%		0.00%	0.00%	8,853	0.2%		0.00%	0.00%	7,946	0.1%		5.00%	5.00%	6,993	0.1%		-0.32%	-0.32%	4.67%	4.67%	8.27%	8.27%	9.88%	9.88%	N/A	N/A		
Matlin Patterson Global Opportunities	16	0.0%		0.00%	0.00%	16	0.0%		0.00%	0.00%	15	0.0%		0.00%	0.00%	15	0.0%		0.00%	0.00%	0.00%	0.00%	18.21%	18.21%	-1.05%	-1.05%	N/A	N/A		
Matlin Patterson Global Opportunities II	2,017	0.0%		0.00%	0.00%	2,017	0.0%		0.00%	0.00%	1,819	0.0%		0.75%	0.75%	1,805	0.0%		-0.03%	-0.03%	0.72%	0.72%	-12.14%	-12.14%	-53.08%	-53.08%	N/A	N/A		
Matlin Patterson Global Opportunities III	35,685	0.6%		-0.65%	-0.65%	34,810	0.6%		0.00%	0.00%	31,390	0.6%		-3.18%	-3.18%	32,421	0.6%		0.00%	0.00%	-3.81%	-3.81%	25.08%	25.08%	41.76%	41.76%	N/A	N/A		
InvestAmerica (Lewis and Clark Fund)	8,284	0.1%		0.00%	0.00%	8,284	0.1%		0.00%	0.00%	7,470	0.1%		0.00%	0.00%	7,470	0.1%		0.00%	0.00%	0.00%	0.00%	17.77%	17.77%	10.58%	10.58%	N/A	N/A		
L&C II	13,744	0.2%		0.00%	0.00%	13,744	0.2%		0.00%	0.00%	12,394	0.2%		0.00%	0.00%	12,394	0.2%		0.00%	0.00%	0.00%	0.00%	-4.18%	-4.18%	-5.04%	-5.04%	N/A	N/A		
Corsair III (2)	16,685	0.3%		0.00%	0.00%	16,685	0.3%		-0.58%	-0.58%	15,054	0.3%		6.86%	6.86%	13,974	0.3%		-1.48%	-1.48%	4.67%	4.67%	-10.93%	-10.93%	-1.72%	-1.72%	N/A	N/A		
Corsair III - ND Investors LLC (2)	15,712	0.3%		0.00%	0.00%	15,712	0.3%		-0.47%	-0.47%	14,168	0.3%		-0.21%	-0.21%	14,168	0.3%		0.22%	0.22%	-0.47%	-0.47%	8.19%	8.19%	4.27%	4.27%	N/A	N/A		
Corsair IV	14,086	0.2%		0.00%	0.00%	15,541	0.3%		-1.02%	-1.02%	14,026	0.2%		4.97%	4.97%	12,891	0.2%		-1.85%	-1.85%	1.97%	1.97%	8.75%	8.75%	-0.15%	-0.15%	N/A	N/A		
Capital International (CIPEF V)	27,096	0.5%		0.00%	0.00%	27,096	0.5%		-0.33%	-0.33%	24,324	0.4%		4.40%	4.40%	23,264	0.4%		-0.22%	-0.22%	3.83%	3.83%	-10.03%	-10.03%	6.63%	6.63%	N/A	N/A		
Capital International (CIPEF VI)	16,419	0.3%		0.00%	0.00%	16,419	0.3%		-1.12%	-1.12%	14,805	0.3%		-4.53%	-4.53%	12,372	0.2%		-1.88%	-1.88%	-7.37%	-7.37%	-22.38%	-22.38%	N/A	N/A				
EIG (formerly TCW)	31,696	0.6%		0.19%	0.19%	30,942	0.6%		-3.80%	-3.80%	29,004	0.5%		-0.42%	N/A	28,442	0.5%		-3.94%	-3.94%	-7.80%	-7.80%	0.37%	0.37%	6.67%	6.67%	N/A	N/A		
Quantum Resources	11,996	0.2%		0.00%	0.00%	12,111	0.2%		0.00%	0.00%	10,921	0.2%		-0.79%	-0.79%	11,113	0.2%		-3.52%	-3.52%	-4.28%	-4.28%	36.60%	36.60%	38.33%	38.33%	N/A	N/A		
Quantum Energy Partners	11,881	0.2%		0.00%	0.00%	11,881	0.2%		0.00%	0.00%	10,714	0.2%		14.76%	14.76%	11,385	0.2%		0.04%	0.04%	14.80%	14.80%	18.79%	18.79%	23.23%	23.23%	N/A	N/A		
<b>Total Private Equity (8)</b>	<b>274,329</b>	<b>4.8%</b>	<b>5.0%</b>	<b>0.44%</b>	<b>0.44%</b>	<b>274,670</b>	<b>4.9%</b>	<b>5.0%</b>	<b>-0.80%</b>	<b>-0.80%</b>	<b>251,167</b>	<b>4.4%</b>	<b>5.0%</b>	<b>1.62%</b>	<b>1.62%</b>	<b>246,221</b>	<b>4.6%</b>	<b>5.0%</b>	<b>-0.92%</b>	<b>-0.92%</b>	<b>0.32%</b>	<b>0.32%</b>	<b>6.69%</b>	<b>6.69%</b>	<b>8.85%</b>	<b>8.85%</b>	<b>N/A</b>	<b>N/A</b>		
<b>GLOBAL FIXED INCOME</b>	<b>1,431,241</b>	<b>25.0%</b>	<b>25.0%</b>	<b>0.44%</b>	<b>0.42%</b>	<b>1,392,319</b>	<b>25.1%</b>	<b>25.0%</b>	<b>1.74%</b>	<b>1.73%</b>	<b>1,324,432</b>	<b>23.4%</b>	<b>25.0%</b>	<b>0.00%</b>	<b>-0.01%</b>	<b>1,306,104</b>	<b>24.4%</b>	<b>25.0%</b>	<b>0.64%</b>	<b>0.62%</b>	<b>2.85%</b>	<b>2.78%</b>	<b>5.13%</b>	<b>5.04%</b>						
<b>Benchmark</b>				<b>0.53%</b>	<b>0.53%</b>				<b>1.48%</b>	<b>1.48%</b>				<b>-0.14%</b>	<b>-0.14%</b>				<b>0.57%</b>	<b>0.57%</b>	<b>2.46%</b>	<b>2.46%</b>	<b>-0.69%</b>	<b>-0.69%</b>						
<b>Domestic Fixed Income</b>	<b>1,431,241</b>	<b>25.0%</b>	<b>25.0%</b>	<b>0.44%</b>	<b>0.42%</b>	<b>1,392,319</b>	<b>25.1%</b>	<b>25.0%</b>	<b>1.74%</b>	<b>1.73%</b>	<b>1,324,432</b>	<b>23.4%</b>	<b>25.0%</b>	<b>0.00%</b>	<b>-0.01%</b>	<b>1,306,104</b>	<b>24.4%</b>	<b>25.0%</b>	<b>0.64%</b>	<b>0.62%</b>	<b>2.85%</b>	<b>2.78%</b>	<b>5.13%</b>	<b>5.04%</b>						
<b>Benchmark</b>				<b>0.53%</b>	<b>0.53%</b>				<b>1.48%</b>	<b>1.48%</b>				<b>-0.14%</b>	<b>-0.14%</b>				<b>0.57%</b>	<b>0.57%</b>	<b>2.46%</b>	<b>2.46%</b>	<b>-0.69%</b>	<b>-0.69%</b>						
<b>Investment Grade Fixed Income</b>																														
PIMCO (DISCO II) (8)	195,005	3.4%	3.4%	0.79%	0.79%	194,837	3.5%	3.5%	1.17%	1.17%	186,348	3.3%	4.0%	3.83%	3.83%	248,812	4.7%	4.0%	2.01%	2.01%	8.00%	8.00%	33.07%	33.07%	N/A	N/A	N/A	N/A		
<b>BC Aggregate</b>																														